

**Woodstock Aqueduct Company
Cost of Service
Test Year ending 12/31/2023**

Operating Expenses					
Category	2023	Change	Rate Year	PSD	Rate year
				Adj to "As Filed"	Adjusted
Salaries and wages	\$ 128,420	\$ 137,842	266,262.00	\$ -	\$ 266,262
Payroll taxes	10,090	\$ 11,009	21,099.00	\$ -	\$ 21,099
Pension plan	-	\$ 26,626	26,626.00	\$ -	\$ 26,626
Employee benefits - Health Insurance	7,751	\$ 12,636	20,386.62	\$ -	\$ 20,387
Backhoe expenses	324	\$ -	324.00	\$ 254	\$ 578
Equipment rental	5,734	\$ 1,062	6,796.00	\$ -	\$ 6,796
Equipment insurance	1,270	\$ -	1,270.00	\$ -	\$ 1,270
Heat	2,347	\$ -	2,347.00	\$ (626)	\$ 1,721
Electricity	21,660	\$ -	21,660.00	\$ (11,787)	\$ 9,873
Operating supplies	31,270	\$ -	32,000.00	\$ (10,895)	\$ 20,375
Property and other taxes	34,668	\$ -	34,668.00	\$ -	\$ 34,668
Rent	10,450	\$ -	10,450.00	\$ -	\$ 10,450
Repairs and maintenance	27,236	\$ -	27,236.00	\$ 2,140	\$ 29,376
ANR required planned pipe replacement		\$ 150,000	150,000.00	\$ (150,000)	\$ -
Repairs and maintenance - flood damage	146,054	\$ (146,054)	0.00	\$ -	\$ -
Truck and travel expenses	9,921	\$ 79	10,000.00	\$ (243)	\$ 9,757
SCADA System		\$ 45,300.00	45,300.00	\$ (45,300)	\$ -
Total Operating Expenses Total	\$ 437,195	\$ 238,500	676,424.62	\$ (216,457)	\$ 459,238

Administrative and General Expenses					
Category	2023	Change	Rate Year	PSD	Rate year
				Adj to "As Filed"	Adjusted
Officer salaries	\$ 43,000.00	\$ (43,000.00)		\$ -	\$ -
Payroll taxes	\$ 3,461.00	\$ (3,461.00)		\$ -	\$ -
Pension plan	\$ -	\$ -		\$ -	\$ -
Employee benefits	\$ 1,996.00	\$ (1,996.00)		\$ -	\$ -
Insurance	\$ 22,209.00	\$ -	22,209.00	\$ -	\$ 22,209
Miscellaneous	\$ 127.00	\$ (127.00)		\$ 1,390	\$ 1,390
Land management	\$ -	\$ -		\$ -	\$ -
Office supplies and expenses	\$ 10,045.00	\$ -	10,045.00	\$ (4,116)	\$ 5,929
Professional services	\$ 19,609.00	\$ 40,000.00	59,609.00	\$ (7,649)	\$ 51,960
Telephone	\$ 6,748.00	\$ 1,000.00	7,748.00	\$ (233)	\$ 7,515
Depreciation & Amortization				\$ 53,457	\$ 53,457
Administrative & General Expenses Total	\$ 107,195.00	-7,584.00	99,611.00	\$ 42,849	\$ 142,460
Annual Cost of debt			160,218.24	\$ (130,516)	\$ 29,703
Total Cost of Service	\$544,390.00		936,253.86	\$ (304,123)	\$ 631,400

**Woodstock Aqueduct Company
Debt Expenses**

	12/31/2023	2024	2024		DPS
	Principal	Monthly Payment	Annual payments		Adjustment
Mascoma Mortgage Note	\$ 161,904.00	\$ 2,227.00	\$ 26,724.00		\$ 5,502
Solar Trackers Mascoma	\$ 53,739.00	\$ 1,263.00	\$ 15,156.00		\$ 1,605
Kubota Equipment loan	\$ 38,494.00	\$ 1,480.00	\$ 17,760.00		\$ -
VEDA West End Line loan	\$ 359,967.00	\$ 2,442.00	\$ 29,304.00		\$ 11,334
Flood loan Mascoma	\$ 150,000.00	\$ 695.00	\$ 8,340.00		\$ 9,011
VEDA Lead Line inventory	\$ 46,000.00	\$ -	\$ -		\$ -
VEDA PER	\$ 33,000.00	\$ -	\$ -		\$ -
Line of credit	\$ 15,000.00	\$ 90.00	\$ 1,080.00		\$ 2,250
Accounts payable	\$ 50,000.00		\$ -		\$ -
Elm Street river crossing	\$ 664,602.42	\$ 5,154.52	\$ 61,854.24		\$ -
Total	\$ 1,572,706.42	\$ 13,351.52	\$ 160,218.24		\$ 29,703

**Woodstock Aqueduct Company
Rate Change Determination**

TEST YEAR	Base Charge (per meter)	Variable Charge (per/cb/ft)	Capacity Charge	Hydrant Charges	Total
	Test Year Rate	\$240.00	\$0.03		\$360.00
Unit (meters, volume, hydrants)	992	5548269		96	
Revenue	\$238,080.00	\$164,284.25	\$9,300.80	\$34,560.00	\$446,225.05
Contribution %	53%	37%	2%	8%	100%
Contribution Adjustments	53%	39%	0%	8%	100%
Base Charge, Variable Charge & Hydrant Charge Per DPS Cost of Service					
Cost of Service Revenue Requirement					\$631,400.38
Revenue Requirement Per Rate Class	\$336,878.90	\$245,619.70		\$48,901.78	
Unit (meters, volume, hydrants)	992	5548269		96	
Cost of Service Rates	\$339.60	\$0.044270		\$509.39	
Department Proposed Surcharges					
Pipe Replacement Fund ("PRF") Charge	\$80,031.37	\$58,351.1774		\$11,617.46	\$150,000.00
Unit (meters, volume, hydrants)	992	5,548,269		96	
Surcharge	\$80.68	\$0.010517		\$121.02	
Elm Street Bridge ("ESB") Charge	\$33,001.86	\$24,061.7849		\$4,790.59	\$61,854.24
Unit (meters, volume, hydrants)	992	5548269		96	
Surcharge	\$33.27	\$0.0043368		\$49.90	
ANR Fund Surcharge (100% Allocation to Hydrant Charge)					\$292,759.68
Hydrants				96	
ANR Charge Per Hydrant				\$3,049.58	

Residential & Commercial Customers			
	Annual	Quarterly	Volumetric per/cb/ft
Base Charge	\$339.60	\$84.90	
Variable Charge			\$0.044270
PRF Surcharge (Base)	\$80.68	\$20.17	
PRF Surcharge (Volume)			\$0.0105
ESB Surcharge (Base)	\$33.27	\$8.32	
ESB Surcharge (Volume)			\$0.0043368
		113.39	TBD per volume

Hydrant Customer		
	Annual	Quarterly
Hydrant Charge	\$509.39	127.35
ANR Fund Surcharge	\$3,049.58	762.40
		889.74

Residential & Commercial Charges		
	Annual	Quarterly
Base Charge	\$339.60	\$84.90
Variable Charge	\$0.044270	0.00
PRF Surcharge (Base)	\$80.68	\$20.17
PRF Surcharge (Volume)	\$0.010517	0.00
ESB Surcharge (Base)	\$33.27	\$8.32
ESB Surcharge (Volume)	\$0.0043368	0.00
		113.39

Hydrant Customer		
	Annual	Quarterly
Hydrant Charge	\$509.39	\$127.35
ANR Fund Surcharge	\$3,049.58	\$762.40
		889.74

Residential & Commercial (Example Bill)			
Location			
<i>[Customer Service Address]</i>			
Present	Previous	Usage	
15442	14272	1170	
	Rate Schedule	Usage > 300	
Base Charge	\$84.90	1	\$84.90
Variable Charge	\$0.044270	870	\$38.51
PRF Surcharge (Base)	\$80.68	1	\$80.68
PRF Surcharge (Volume)	\$0.010517	870	\$9.15
ESB Surcharge (Base)	\$33.27	1	\$33.27
ESB Surcharge (Volume)	\$0.004337	870	\$3.77
		Total Due	\$250.28

Hydrant Customer (Example Bill)			
Location			
<i>[Customer Service Address]</i>			
	Rate Schedule	# of Hydrants	
Hydrant Charge	127.35	5	\$636.74
ANR Fund Surcharge	\$762.40	5	\$3,811.98
			\$4,448.72