

Q.DPS.GMP.2-13. Please provide a detailed projection of how the ZOI investment will affect GMP's revenue requirements over time.

A.DPS.GMP.2-13.

Please reference the prefiled direct testimony of Mr. Burke at page 21 and A.DPS.GMP.1-54 and 1-72, which provide the rate change associated with phase one of the ZOI. As noted in A.DPS.GMP.1-72, these impacts reflect the costs of ZOI only, as the expected benefits—while substantial—are variable and will involve, for example, avoided costs of substantial storm restoration and vegetation management costs. Benefits will also include power supply and power markets benefits and the enabling of electrification across Vermont. All those benefits will be reflected in the revenue requirement over time. See also A.DPS.GMP.2-66.

Person/s Responsible for Response: Laura Doane, Mathieu Lepage
Title of Person/s: Manager of Operational Finance; VP, Chief Financial Officer
Date: January 29, 2024

Q.DPS.GMP.2-47. Please provide the Long-Term Financial Projections:

Detailed financial projections showing the impact of the investments on the utility's revenue requirements and customer rates over an extended period. The projections should include capital expenditures, operational savings, depreciation, and financing costs.

A.DPS.GMP.2-47.

Objection 8. GMP objects to this request insofar as it calls for additional analyses. Without waiving or otherwise limiting the objection, GMP responds as follows:

Please see A.DPS.GMP.2-13, above. See also A.DPS.GMP.1-14 and 1-81.

Person/s Responsible for Response: Mike Burke, Laura Doane, Mathieu Lepage
Title of Person/s: VP, Field Operations; Manager of Operational Finance; VP, Chief Financial Officer
Date: January 29, 2024