

Q.DPS.GMP.2-66. Please refer to Attachment A.DPS.GMP.1.54. Please provide any supporting documentation and analysis that created the calculated percentages shown in Row 25. These numbers are currently hardcoded into the attachment. Please explain and describe how the incremental investment has a negative rate impact in FY28-FY30.

A.DPS.GMP.2-66.

GMP uses a software, UI Solutions, to produce financial forecasts. It is a living tool that GMP keeps updated and uses for rate making and budget purposes. All extracts from this software are hardcoded Excel spreadsheets. Attachment GMP.DPS.2.Q66 includes the Excel export of the complete financial statements underlying the base case and the ZOI scenario used to produce the calculated percentages shown in A.DPS.GMP.1.54. It should be noted that the base case does not constitute an updated forecast of GMP's MYRP.

In line with the regulatory framework GMP operates under, once the investment phase is completed, all else being equal, the revenue requirement declines annually as the rate base declines from the annual depreciation.

Person/s Responsible for Response: Laura Doane
Title of Person/s: Manager of Operational Finance
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