

STATE OF VERMONT
PUBLIC UTILITY COMMISSION

Case No. 23-2220-RULE

Proceeding to design the potential Clean Heat Standard	
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Order entered: 11/17/2023

ORDER REQUESTING COMMENTS ON CLEAN HEAT CREDIT OWNERSHIP

In Public Act 18 (2023 Vt., Bien. Sess.) (“Act 18”), the Vermont Legislature directed the Vermont Public Utility Commission (“Commission”) to undertake the design of the proposed Clean Heat Standard and to present a proposed rule to the Legislature in 2025. Under Act 18, the Commission must establish, in consultation with the Technical Advisory Group, a standard methodology for determining what party or parties will be the owner of a clean heat credit upon its creation.¹ The owner of a clean heat credit may then transfer the credit to a third party or an obligated party.² However, the owner or owners of a clean heat credit shall not be required to sell the credit.³

In response to the Commission’s September 18, 2023, order requesting comments on early action credits, many commenters addressed the issue of determining the ownership of clean heat credits. The issue was raised in comments and reply comments filed between October 5 and October 20, 2023, by the Conservation Law Foundation, the Vermont Department of Public Service (“Department”), Efficiency Vermont, Green Mountain Power Corporation, Thomas Weiss, the Vermont Fuel Dealers Association, Heating and Cooling Contractors of Vermont, Vermont Gas Systems, Inc., and Clean Fuels Alliance.

The Commission seeks comment on the topic of clean heat credit ownership, specifically what standard methodology should be used to determine what party or parties will be the owner of a clean heat credit upon its creation. The Commission requests that comments on this topic be filed by December 8, 2023. At the suggestion of the Department, the Commission will convene a workshop on potential credit ownership structures on December 15, 2023.⁴ Any reply

¹ 30 V.S.A. § 8127(b).

² *Id.*


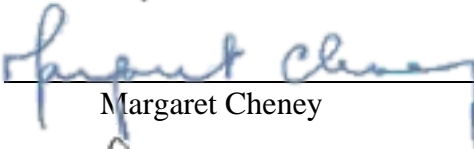
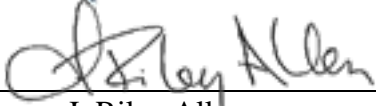
³ 30 V.S.A. § 8127(k)(2).

⁴ Separate notice of the workshop will be issued in due course by the Clerk of the Commission.

comments will be due by January 2, 2024. Following this process, the Commission will consult with the Technical Advisory Group to establish the credit ownership methodology.

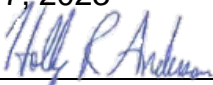
SO ORDERED.

Dated at Montpelier, Vermont, this 17th day of November, 2023.

 _____)) PUBLIC UTILITY
Anthony Z. Roisman)	
) _____)	
 _____)) COMMISSION
Margaret Cheney)	
) _____)	
 _____)) OF VERMONT
J. Riley Allen)	

OFFICE OF THE CLERK

Filed: November 17, 2023

Attest: 

 Clerk of the Commission

Notice to Readers: This decision is subject to revision of technical errors. Readers are requested to notify the Clerk of the Commission (by e-mail, telephone, or in writing) of any apparent errors, in order that any necessary corrections may be made. (E-mail address: puc.clerk@vermont.gov)

PUC Case No. 23-2220-RULE - SERVICE LIST

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