Table 1: 2012-2014 BED *Electric EEU Funds* Performance Indicators Requirements

QPI#	Title	Performance Indicator	Target	Policy Goal Advanced	Period	Weight	Form of Verification	Entity Responsible
1	Electricity Savings	Annual incremental net MWh expected savings	24,518 MWh	Annual incremental MWh savings indicator intended to encourage EEUs to design and implement efficiency initiatives that will maximize electrical energy savings	2012-2014 cumulative	**34%**	Annual Verification Process	Department of Public Service
2	Summer Peak Demand Savings	Cumulative net summer peak demand expected savings	3.2 MW	Cumulative summer peak demand savings indicator intended to encourage EEUs to design and implement efficiency initiatives that will maximize the capacity reduction coincident with peak summer demand	2012-2014 cumulative	**30%**	Annual Verification Process	Department of Public Service
3	Total Resource Benefits	Present worth of lifetime electric, fossil, and water expected benefits	$18,694,000	Encourage EEUs to design and implement efficiency initiatives that will maximize the lifetime electric, fossil fuel, and water benefits	2012-2014 cumulative	**26%**	Annual Verification Process	Department of Public Service
4	Long-term Market Transformation	On-bill financing of electric energy efficiency measures (See Note 3)	Design and begin to implement a customer on-bill-financing option for electric energy efficiency measures	Encourage EEUs to design and implement efficiency initiatives that maximize market transformation	By end of 2014	**5%**	Tracking System	Department of Public Service
5	Comprehensiveness of savings	TBD	TBD	Intended to ensure that energy efficiency initiatives are designed and implemented to acquire comprehensive savings	2012-2014 cumulative	**5%**	Tracking System	Department of Public Service
6	Equity for all Electric Ratepayers	Total electric benefits divided by total costs	Equal or greater than 1.2 cost benefit ratio	Equity for all Vermont electric customers as a group by assuring that the overall electric benefits are greater than the costs incurred to implement and evaluate the *EEU* and the *EEC*	2012-2014 cumulative	**0%** (Minimum Requirement)	Tracking System	Department of Public Service
7	Equity for Residential Ratepayers	A minimum level of overall efficiency efforts, as reflected in spending, will be dedicated to residential customers	$956,000	Equity for residential customers by assuring that a minimum level of overall efficiency efforts, as reflected in spending, will be dedicated to residential customers	2012-2014 cumulative	**0%** (Minimum Requirement)	Tracking System	Department of Public Service
8	Equity for Low-income Customers	A minimum level of overall efficiency efforts, as reflected in spending, will be dedicated to Low-income customers	$180,000	Equity for low-income customers by assuring that a minimum level of overall efficiency efforts, as reflected in spending, will be dedicated to low-income households	2012-2014 cumulative	**0%** (Minimum Requirement)	Tracking System	Department of Public Service
9	Threshold (or minimum acceptable) Level of Participation by Small Business Customers	Number of total non-residential premises with annual electric use of 40,000 kWh/yr or less that acquire kwh savings	158	Equity for small business customers by assuring that a minimum level of overall efficiency efforts, as reflected in participation, will be dedicated to small business accounts	2012-2014 cumulative	**0%** (Minimum Requirement)	Tracking System	Department of Public Service
10	Administrative Efficiency - Key Process Improvements	Meet all pre-determined milestones on schedule	Please see Attachment A	This indicator is intended to encourage the program administrator to continually assess its operations to continue to deliver services that maximize ratepayer value	By end of 2014	**0%** (Minimum Requirement)	Tracking System	Department of Public Service
					TOTALS	**100%**		

NOTES

1 QPIs 1, 2 and 3 are 'stretch' targets, 'expected' values are 10% less (22,066 MWh, 2.9 MW and $16,825,000 TRB, respectively).
2 QPIs 6 through 10 are minimum requirements.
3 This QPI is dependent upon BED securing seed capital to begin a loan fund for energy efficiency projects. Should funding not be found by April 1, 2014, BED will document efforts undertaken to meet this QPI. The Department will submit a recommendation as to whether BED met this QPI to the Board, consistent with certification of performance to all QPIs