

STATE OF VERMONT  
PUBLIC SERVICE BOARD

Docket No. 7770

Amended Joint Petition of Central Vermont Public )  
Service Corporation ("CVPS"), Danaus Vermont Corp., )  
Gaz Métro Limited Partnership ("Gaz Metro"), Gaz )  
Métro inc., Northern New England Energy Corporation )  
("NNEEC") for itself and as agent for Gaz Métro's )  
parents, Green Mountain Power Corporation ("GMP") )  
and Vermont Low Income Trust for Electricity, Inc. )  
("VLITE"), for approval of: (1) the merger of Danaus )  
into and with CVPS; (2) the acquisition by NNEEC of )  
the common stock of CVPS; (3) the amendment to )  
CVPS's Articles of Association; (4) the merger of CVPS )  
into and with GMP; and (5) the acquisition by VLITE of )  
a controlling interest in Vermont Electric Power )  
Company, Inc. )

Order entered: 12/13/2012

**ORDER MODIFYING JUNE 15, 2012, ORDER**  
**TO GRANT EXTENSION FOR FILING FIRST CEED FUND ANNUAL PLAN**

Our June 15, 2012, Order in this proceeding required Green Mountain Power Corporation ("GMP") to file, by November 15 of each year, an annual plan for the Community Energy & Efficiency Development Fund ("CEED Fund"). Our Order provides that each annual plan will be subject to our review, with projects other than the \$10 million to be provided to the Vermont Weatherization Program requiring our approval.<sup>1</sup>

On November 13, 2012, GMP filed a letter requesting an extension of time until January 15, 2013, to file its first CEED Fund annual plan. GMP stated that it has negotiated a Weatherization Services Agreement with the Department of Children and Families Office of Economic Opportunity, and that it would be providing the required first-year \$6 million investment to the Vermont Weatherization Program the following week. GMP also stated that, as required by the June 15, 2012, Order, it has been conducting a stakeholder process to review

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1. Docket 7770, Order of 6/15/12 at 162-163 (Order paragraphs 58, 59 and 66).

proposals for the remaining CEED Funds. However, according to GMP, it was unable to complete this process in time to submit selected proposals to the Board by November 15. Currently, the schedule for the stakeholder process (that was developed by GMP with input from the Vermont Department of Public Service ("DPS")) calls for: stakeholders to submit proposals by November 14; stakeholders to review and comment on those proposals over the following month; GMP to select proposals by December 31; and GMP to file selected proposals with the Board for approval by January 15, 2013.

On November 14, 2012, the DPS filed a letter stating that it agrees with GMP that, under the circumstances, an extension of the filing deadline is justified, and that the DPS supports GMP's request.

No other party filed comments on GMP's extension request.

In our view, a robust stakeholder process is in the public interest, and it is important for stakeholders to have sufficient time to participate meaningfully in this process. Therefore, we grant GMP's requested extension. Accordingly, we modify paragraph 66 of our June 15, 2012, Order as follows (new text is double underlined):

66. By January 15, 2013, and November 15 of each subsequent year, GMP shall submit an annual plan to the Board for its review describing each proposed project, the projected investment, the requested benefit and cost calculation methodology, the net benefit amounts expected from adoption of such benefit and cost calculation methodology, and the delivery mechanism. At the same time, GMP shall submit an annual report that includes previous amounts invested by year, the net benefit results by year net of any performance monitoring adjustments, if applicable, and the expected amount of remaining net benefits due customers on December 31 of the year of submittal. The annual report will also identify estimated inflation growth on uninvested amounts expected through December 31 of the year in which it submits such annual plan.

**So ORDERED.**

Dated at Montpelier, Vermont, this 13<sup>th</sup> day of December, 2012.

<u>s/James Volz</u>	)	
	)	PUBLIC SERVICE
	)	
<u>s/David C. Coen</u>	)	BOARD
	)	
	)	OF VERMONT
<u>s/John D. Burke</u>	)	

OFFICE OF THE CLERK

FILED: December 13, 2012

ATTEST: s/Susan M. Hudson  
Clerk of the Board

*NOTICE TO READERS: This decision is subject to revision of technical errors. Readers are requested to notify the Clerk of the Board (by e-mail, telephone, or in writing) of any apparent errors, in order that any necessary corrections may be made. (E-mail address: psb.clerk@state.vt.us)*