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**State of Vermont
Public Utility Commission**

MEMORANDUM

To: Parties in PUC Case Numbers 25-1955-PET & 26-0096-TF
From: Dan Burke^{DB}, Andrea Poppitt^{AP}, and Jacob Davis^{JD}, Commission Staff
Re: Subject Matter Questions for Hearing
Date: June 19, 2026

To assist in preparing for the evidentiary hearing scheduled for June 23 and 24, 2026, the Vermont Public Utility Commission (“Commission”) requests that witnesses from Green Mountain Power Corporation (“GMP”) and the Vermont Department of Public Service (“Department”) be prepared to respond to questions from Commission staff about the issues listed below.

1. As specified in Section VI.A.3 of the Proposed MYRP, the return/collection of the retail revenue adjustor and power supply adjustor is shown on customer bills as a separate line item titled “Current Energy/Major Storm Adjustor.” Under the Current MYRP, GMP implemented collection of its Earnings Sharing Adjustor Mechanism (“ESAM”) collection amount within the Current Energy/Major Storm Adjustor. The Commission is concerned about potential customer confusion with this line item. Please be prepared to discuss whether GMP has considered renaming this separate line item so that it would reflect all relevant adjustors, including the ESAM, such as “Rate Plan and Storm Adjustments.” If GMP does not agree with this approach, please be prepared to discuss whether there are any alternative options to address this line item adjustment.
2. GMP’s current residential customer bill format (see <https://greenmountainpower.com/wp-content/uploads/2020/03/Sample-Energy-Statement.pdf>) does not include a percentage amount associated with the Current Energy/Major Storm Adjustor, which may result in customer confusion as to how these amounts are calculated. Please be prepared to discuss whether the bill format can be modified to better demonstrate to customers how these amounts are calculated. Please also anticipate that the Commission may request that GMP produce a mocked up or red-lined version of bills that show the percentage calculations used to determine the Current Energy/Major Storm Adjustor charges on residential customer bills.
3. In response to the Department’s recommendation that GMP adjust its proposed MYRP “to make fewer rate filings and adjust rates no more than twice a year” (refer to page 16 of Steven Hunt’s testimony in Case No. 25-1955-PET), GMP witnesses testify that the Department’s proposal “would require substantially reworking the operation of the

current adjustors and mechanisms and would by necessity result in fewer but larger rate changes.” (Refer to Doane & Bingle pf. reb. at 25.) Please be prepared to discuss the changes necessary to “rework” the current adjustors should the Commission adopt the Department’s proposal.

4. Please be prepared to discuss GMP’s proposal to modify the Commission’s traditional process for reviewing debt financing proposals under 30 V.S.A. § 108 and the company’s proposed reliance on a “Debt Issuance Forecast” for the term of the proposed MYRP. The Commission would like to hear from GMP specific examples of how the current process of filing discrete petitions pursuant to 30 V.S.A. § 108 has resulted in adverse rate payer impacts. Please also be prepared to discuss whether this proposal conflicts with the Department’s recommendation that the cost of long-term debt remain subject to updates throughout the term of the proposed MYRP to allow the opportunity for customers to benefit from lower debt costs if the opportunities arise. GMP and the Department should also anticipate that the Commission will expect legal briefing on this issue.
5. Attachment 2 to GMP’s proposed MYRP addresses the “Non-Tariffed Innovative Pilot Program” and provides that GMP will file “15 days’ advance notice” with the Department and the Commission before beginning pilot programs. The Commission is evaluating whether this process would be improved by extending the advance notice period to 30 days to allow for additional time for review and input by the Department and the Commission to GMP. Please be prepared to discuss any concerns with extending the advance notice period to 30 days.

Please note that this not an exhaustive list of questions that the Commission and Commission staff intend to ask during the evidentiary hearing. However, the Commission wanted to provide the parties with an advanced opportunity to prepare for discussion of these issues, some which extend beyond the parties testimony, and identify the appropriate witnesses to address these subject matter areas.

PUC Case Nos. 26-0096-TF & 25-1955-PET- Joint Service List

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