



All prices are indicative unless otherwise stated

PJM											
PJM Tier I REC			NJ Class I REC			PA Tier I REC			MD Tier I		
	Bid	Ask		Bid	Ask		Bid	Ask		Bid	Ask
RY 26	\$25.50	\$25.75	RY 26	\$25.40	\$26.50	RY 26	\$23.00	\$23.50	Cal 26	\$24.50	\$24.95
RY 27	\$24.90	\$25.20	RY 27	\$24.80	\$25.75	RY 27	\$22.75	\$23.25	Cal 27	\$24.25	\$24.50
RY 28	\$24.90	\$25.20	RY 28	\$24.80	\$25.75	RY 28	\$22.75	\$23.25	Cal 28	\$21.85	\$22.50
RY 29	\$24.65	\$25.00	RY 29	\$24.55	\$25.75	RY 29	\$22.75	\$23.25	Cal 29	\$21.25	\$23.00
VA Eligible			NJ SRECs			PA SRECs			MD Tier II		
	Bid	Ask		Bid	Ask		Bid	Ask		Bid	Ask
Cal 24	\$24.50	\$25.00	RY 26	\$190.00	\$194.00	RY 26	\$23.50	\$24.25	Cal 24	\$13.00	\$13.50
Cal 25	\$24.50	\$25.00	RY 27	\$175.00	\$178.00	RY 27	\$23.75	\$24.25	Cal 25	\$12.50	\$13.50
Cal 26	\$24.50	\$24.75	RY 28	\$163.00	\$166.00	RY 28	\$23.75	\$24.50	Cal 26	\$12.50	\$13.50
Cal 27	\$24.00	\$24.50	RY 29	\$150.00	\$152.50	RY 29	\$21.50	\$23.50			
VA In-State			NJ Class II REC			PA Tier II REC			MD SRECs		
	Bid	Ask		Bid	Ask		Bid	Ask		Bid	Ask
Cal 25	\$23.00	\$25.00	RY 26	\$22.75	\$23.25	RY 26	\$21.00	\$21.25	Cal 26	\$43.50	\$43.85
Cal 26	\$23.00	\$25.00	RY 27	\$22.75	\$23.25	RY 27	\$22.25	\$23.00	Cal 27	\$33.50	\$34.50
Cal 27	\$23.00	\$26.00	RY 28	\$23.00	\$24.00	RY 28	\$22.00	\$23.00	Cal 28	\$30.75	\$31.50
Cal 28	\$23.00	\$26.00	RY 29	\$24.00	\$26.00	RY 29	\$23.00	\$27.00	Cal 29	\$24.00	\$24.50
VA DG SRECs			DC SRECs			DC Tier 1			OH Renewables		
	Bid	Ask		Bid	Ask		Bid	Ask		Bid	Ask
Cal 24	\$23.00	\$30.00	Cal 25	\$375.00	\$378.00	Cal 25	\$23.00	\$24.00	Cal 25	\$3.00	\$3.50
Cal 25	\$23.00	\$30.00	Cal 26	\$375.00	\$380.00	Cal 26	\$24.00	\$25.00	Cal 26	\$2.25	\$3.00
Cal 26	\$23.00	\$30.00	Cal 27	\$370.00	\$380.00	Cal 27	\$24.00	\$25.00	Cal 27	\$2.00	\$2.50
Cal 27	\$23.00	\$30.00	Cal 28	\$363.00	\$367.00	Cal 28	\$24.00	\$25.00			

NEPOOL											
MA Class I REC			CT Class I REC			NH Class I REC			RI New REC		
	Bid	Ask		Bid	Ask		Bid	Ask		Bid	Ask
Cal 25	\$38.75	\$39.25	Cal 25	\$38.75	\$39.25	Cal 25	\$37.00	\$38.25	Cal 25	\$37.00	\$38.25
Cal 26	\$36.75	\$37.50	Cal 26	\$38.00	\$38.50	Cal 26	\$36.00	\$38.25	Cal 26	\$36.00	\$38.25
Cal 27	\$36.75	\$37.00	Cal 27	\$35.50	\$36.00	Cal 27	\$35.00	\$37.25	Cal 27	\$35.00	\$37.25
Cal 28	\$35.00	\$36.00	Cal 28	\$35.00	\$36.00						
MA Class II REC			CT Class II REC			NH Class II REC			RI Existing REC		
	Bid	Ask		Bid	Ask		Bid	Ask		Bid	Ask
Cal 25	\$31.00	\$35.00	Cal 25	\$27.00	\$28.50	Cal 25	\$35.00	\$40.00	Cal 25	\$4.00	\$7.00
Cal 26	\$31.00	\$35.00	Cal 26	\$28.00	\$28.50	Cal 26	\$35.00	\$40.00	Cal 26	\$4.00	\$7.00
MA Class II WTE REC			CT Class III REC			NH Class III REC			ME Class I REC		
	Bid	Ask		Bid	Ask		Bid	Ask		Bid	Ask
Cal 25	\$21.00	\$24.50	Cal 25	\$28.00	\$28.50	Cal 25	\$30.00	\$37.00	Cal 25	\$38.25	\$39.00
Cal 26	\$24.00	\$26.00	Cal 26	\$28.00	\$29.00	Cal 26	\$30.00	\$37.00	Cal 26	\$37.50	\$38.50
MA SREC II			MA APS			NH Class IV REC			ME Class II REC		
	Bid	Ask		Bid	Ask		Bid	Ask		Bid	Ask
Cal 25	\$232.00	\$234.00	Cal 25	\$7.00	\$9.00	Cal 25	\$22.00	\$28.00	Cal 25	\$5.00	\$10.00
Cal 26	\$222.00	\$226.00	Cal 26	\$6.00	\$9.00	Cal 26	\$22.00	\$28.00	Cal 26	\$5.00	\$10.00
Cal 27	\$210.00	\$216.00	Cal 27	\$6.00	\$9.00				Cal 27	\$5.00	\$10.00
Cal 28	\$205.00	\$213.00	Cal 28	\$6.00	\$9.00	MA CPS					
							Bid	Ask			
						Cal 25	\$43.50	\$44.75			
						Cal 26	\$43.55	\$44.75			

WECC/National Green-e						ERCOT					
Green E National Solar			Green E National Wind			Green E National Any			TX Green E Wind		
	Bid	Ask		Bid	Ask		Bid	Ask		Bid	Ask
BH25	\$1.90	\$1.95	BH25	\$1.90	\$1.95	BH25	\$1.90	\$1.95	BH25	\$1.90	\$1.95
CAL 26	\$2.00	\$2.15	CAL 26	\$2.00	\$2.15	CAL 26	\$2.00	\$2.15	CAL 26	\$2.00	\$2.15
									CAL 27	\$2.20	\$2.30
									CAL 28	\$2.50	\$2.60

If you have any questions, please contact Brokerage Desk

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