

EXHIBIT C

SCHEDULE 1

Calculation of Delivered Energy Charge and Delivered Capacity Charge

Table A

		<u>Lower</u>	<u>Upper</u>	<u>Avg Actual</u>				
		Escalation Rate	1.50%	4.80%	3.776%			
		Cal yr to pwr yr shift*	0.620%					
		*3rd delivery period						
Period Length in Months	Contract Period	Delivery Period	Annual Escalation Percentage, EIA AEO2011 Reference Forecast	Delivered Energy Charge	Delivered Capacity Charge	Capacity amount	Capacity Year	Calculated Capacity Charge
12	1							
5	2							
12	3							
12	4	6/1/14 - 5/31/15		\$47.42	\$3.067	2.00		\$3.067
12	5	6/1/15 - 5/31/16	1.561%	\$48.16	\$3.115	2.00	6/1/2015	\$3.115
12	6	6/1/16 - 5/31/17	1.599%	\$48.93	\$3.165	2.00	6/1/2016	\$3.165
12	7	6/1/17 - 5/31/18	1.615%	\$49.72	\$3.216	2.00	6/1/2017	\$3.216
12	8	6/1/18-5/31/19	1.589%	\$50.51	\$3.267	2.00	6/1/2018	\$3.267
12	9	6/1/19-5/31/20	1.960%	\$51.50	\$3.33	2.00	6/1/2019	\$3.331
12	10	6/1/20-5/31/21	1.845%	\$52.45	\$3.39	2.00	6/1/2020	\$3.392
12	11	6/1/21-5/31/22	1.296%	\$53.13	\$3.44	2.00	6/1/2021	\$3.436
12	12	6/1/22-5/31/23	4.254%	\$55.39	\$3.58	2.00	6/1/2022	\$3.582
12	13	6/1/23-5/31/24	5.001%	\$58.16	\$3.76	2.00	6/1/2023	\$3.762
12	14	6/1/24-5/31/25	5.003%	\$61.07	\$3.95	2.00	6/1/2024	\$3.950
12	15	6/1/25-5/31/26	3.324%	\$63.10	\$4.08	2.00	6/1/2025	\$4.081
12	16	6/1/26-5/31/27	3.776%	\$65.48	\$4.24	2.00	6/1/2026	\$4.235