

	KW Entitlements		MWH Entitlements		Energy Costs		Capacity Costs		Transmission, Renewable & Other Costs & Credits		Total Costs		Adjustments
	Rate Year	Test Year	Rate Year	Test Year	Test Year	Rate Year	Test Year	Rate Year	Test Year	Rate Year	Test Year	Rate Year	(Adj. Less Act.)
	KW	KW	MW	MW	EnergyCharges (\$)	EnergyCharges (\$)	CapacityCharges (\$)	CapacityCredits (\$)	Other Charges(\$)	Other Credits(\$)	\$	\$	\$
<b>RESOURCES</b>													
NYPA - Niagara	483	483	2,960	2,960	\$14,615	\$17,049	\$100,183	\$100,183	\$98	\$98	\$114,895	\$117,329	\$2,434
NYPA - St. Lawrence	9	9	80	80	\$398	\$464	\$440	\$440	\$1,616	\$1,616	\$2,454	\$2,520	\$65
Nebraska Solar Project			1,136	1,136							\$0	\$0	\$0
Ryegate	323	323	2,534	2,530	\$264,005	\$265,173	-\$4,416	-\$10,175	\$105	\$105	\$259,693	\$255,103	-\$4,590
VEPPI Standard Offer BTM			2,588	2,588	\$428,285	\$428,285	\$0	\$0	\$13,169	\$13,169	\$441,454	\$441,454	\$0
HQ PPA Contract			17,462	17,462	\$1,211,711	\$1,299,925					\$1,211,711	\$1,299,925	\$88,214
Cabot/Turners			1,434	1,908	\$85,728	\$113,996					\$85,728	\$113,996	\$28,268
McNeil	1,560	1,560	5,873	5,816	\$445,877	\$529,017	\$449,140	\$552,779	\$0	\$0	\$895,017	\$1,081,796	\$186,779
Stonybrook 1A/1B/1C	5,864	5,864	2,690	2,000	\$295,097	\$131,231	\$288,585	\$281,404	\$10,914	\$8,016	\$594,596	\$420,651	-\$173,945
Bilateral Purchase - Seabrook	2,000	2,000	17,517	16,080	\$1,091,256	\$1,045,873	\$97,120	\$100,548			\$1,188,376	\$1,146,421	-\$41,956
Miller Hydro Purchase			1,916	2,314	\$117,159	\$234,486	\$0	\$0			\$117,159	\$234,486	\$117,327
Saddleback Ridge	174	174	1,933	2,214	\$180,315	\$210,310	-\$12,014	-\$5,518			\$168,300	\$204,792	\$36,491
Shell Bilateral			5,970	4,797	\$369,924	\$362,350					\$369,924	\$362,350	-\$7,574
Great River Hydro			3,811	3,628	\$273,334	\$261,654					\$273,334	\$261,654	-\$11,680
NextEra Bilateral											\$0	\$0	\$0
Bilateral Purchase - Mtn			7,954	7,954	\$713,264	\$1,172,711					\$713,264	\$1,172,711	\$459,447
HQICC							-\$14,065	-\$12,674	-\$52,394	-\$53,103	-\$66,459	-\$65,778	\$681
<b>TOTAL</b>	<b>10,413</b>	<b>10,413</b>	<b>75,857</b>	<b>73,466</b>	<b>\$5,490,967</b>	<b>\$6,072,523</b>	<b>\$904,971</b>	<b>\$1,006,986</b>	<b>-\$26,492</b>	<b>-\$30,099</b>	<b>\$6,369,447</b>	<b>\$7,049,409</b>	<b>\$679,963</b>
<b>MARKETS &amp; OTHER</b>													
Energy Market			11,930	14,321	\$1,058,457	\$1,613,726					\$1,058,457	\$1,613,726	\$555,269
Capacity Market							\$231,496	\$229,987			\$231,496	\$229,987	-\$1,509
Day-Ahead Ancillary Services									\$681,412	\$476,988	\$681,412	\$476,988	-\$204,423
NPC									\$13,205	\$13,205	\$13,205	\$13,205	\$0
Regulation Services									\$13,869	\$13,869	\$13,869	\$13,869	\$0
Participant Expenses									\$7,317	\$7,317	\$7,317	\$7,317	\$0
Auction Revenue Rights									-\$18,442	-\$18,442	-\$18,442	-\$18,442	\$0
Other Load Settlement									\$185,986	\$185,985	\$185,986	\$185,985	\$0
GIS Costs									\$1,062	\$1,062	\$1,062	\$1,062	\$0
IEP and Mystic (Added back)									-\$3,921	-\$3,921	-\$3,921	-\$3,921	\$7,842
VELCO Admin Fees									\$11,775	\$11,775	\$11,775	\$11,775	\$0
ENE - Portfolio Mgmt/Consulting									\$104,204	\$104,774	\$104,204	\$104,774	\$570
Class I REC Sales									-\$602,566	-\$534,266	-\$602,566	-\$534,266	\$68,300
RES Compliance Cost									\$57,281	\$259,916	\$57,281	\$259,916	\$202,635
<b>Subtotal Markets &amp; Other</b>					<b>\$1,058,457</b>	<b>\$1,613,726</b>	<b>\$231,496</b>	<b>\$229,987</b>	<b>\$451,180</b>	<b>\$526,104</b>	<b>\$1,741,133</b>	<b>\$2,369,818</b>	<b>\$628,685</b>
<b>TRANSMISSION</b>													
Open Access Transmission Tariff									\$2,434,192	\$3,344,174	\$2,434,192	\$3,344,174	\$909,982
1991 VTA - Common Facilities									\$897,926	\$1,020,828	\$897,926	\$1,020,828	\$122,902
Stowe Substation Participation									\$65,681	\$65,681	\$65,681	\$65,681	\$0
VELCO Phase I Transmission									\$2,961	\$2,961	\$2,961	\$2,961	\$0
<b>Subtotal Transmission</b>									<b>\$3,400,760</b>	<b>\$4,433,644</b>	<b>\$3,400,760</b>	<b>\$4,433,644</b>	<b>\$1,032,884</b>
<b>Snow Passthrough</b>													
Bilateral Purchase - Mtn			7,954	7,954	-\$700,636	-\$1,262,886					-\$700,636	-\$1,262,886	-\$562,249
Snowmaking VELCO 91 Portion									-\$132,506	-\$62,204	-\$132,506	-\$62,204	\$70,302
Snowmaking ISO OATT Portion									-\$305,550	-\$307,377	-\$305,550	-\$307,377	-\$1,827
Snowmaking Capacity							-\$63,840	-\$62,346			-\$63,840	-\$62,346	\$1,494
Snowmaking RES									-\$51,122	-\$75,651	-\$51,122	-\$75,651	-\$24,529
<b>Subtotal Snow Passthrough</b>			<b>7,954</b>	<b>7,954</b>	<b>-\$700,636</b>	<b>-\$1,262,886</b>	<b>-\$63,840</b>	<b>-\$62,346</b>	<b>-\$489,178</b>	<b>-\$445,232</b>	<b>-\$1,253,655</b>	<b>-\$1,770,463</b>	<b>-\$516,808</b>
<b>Grand Total Stowe full cost</b>	<b>10,413</b>	<b>10,413</b>	<b>87,787</b>	<b>87,787</b>	<b>\$6,549,424</b>	<b>\$7,686,250</b>	<b>\$1,136,467</b>	<b>\$1,236,973</b>	<b>\$3,825,448</b>	<b>\$4,929,649</b>	<b>\$11,511,339</b>	<b>\$13,852,871</b>	<b>\$2,341,532</b>
Grand Total Net of Snowmaking					\$5,848,788	\$6,423,364	\$1,072,627	\$1,174,626	\$3,336,270	\$4,484,418	\$10,257,684	\$12,082,408	\$1,824,724