

Jacksonville Electric Company  
Exhibit JEC-JTJ-4: Vermont Zone Energy Cost Calculation

| MMM-YY                     | Jul-26 | Aug-26 | Sep-26 | Oct-26 | Nov-26 | Dec-26 | Jan-27 | Feb-27 | Mar-27 | Apr-27 | May-27 | Jun-27 | Total     |
|----------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|-----------|
| RTLO MWH                   | 517    | 443    | 387    | 445    | 537    | 685    | 720    | 629    | 573    | 462    | 437    | 448    | 6,284     |
| On-Peak %                  | 51%    | 50%    | 48%    | 53%    | 46%    | 47%    | 51%    | 50%    | 47%    | 51%    | 49%    | 49%    |           |
| Off-Peak %                 | 49%    | 50%    | 52%    | 47%    | 54%    | 53%    | 49%    | 50%    | 53%    | 49%    | 51%    | 51%    |           |
| On-Peak MWH                | 265    | 220    | 187    | 237    | 249    | 325    | 366    | 317    | 269    | 236    | 213    | 220    | 3,104     |
| Off-Peak MWH               | 252    | 224    | 201    | 208    | 288    | 360    | 355    | 312    | 304    | 227    | 223    | 227    | 3,180     |
| On-Peak LMP \$/MWH         | 72     | 49     | 48     | 69     | 116    | 144    | 125    | 69     | 48     | 43     | 55     | 56     |           |
| Off-Peak LMP \$/MWH        | 44     | 39     | 41     | 61     | 107    | 133    | 114    | 61     | 41     | 35     | 37     | 39     |           |
| Energy Charges (\$)        | 30,145 | 19,538 | 17,161 | 28,983 | 59,755 | 94,631 | 86,047 | 41,028 | 25,474 | 18,034 | 20,046 | 21,284 | \$462,127 |
|                            |        |        |        |        |        |        |        |        |        |        |        |        |           |
| Average LMP Price (\$/MWH) | \$58   | \$44   | \$44   | \$65   | \$111  | \$138  | \$119  | \$65   | \$44   | \$39   | \$46   | \$48   | \$74      |