AGREEMENT FOR ADVANCE FUNDING FOR

Financing of Receivables Owed to VPPSA

This Agreement for Financing of Receivables Owed to the Vermont Public Power Supply Authority dated as of ________September 18, 2025 (this "Agreement"), is entered into between Vermont Public Power Supply Authority ("VPPSA") and Village of Jacksonville Electric Company ("Village"), each a Party and collectively, the Parties.

WHEREAS, VPPSA has provided contracted services and power procurement as set forth in Exhibits 1 and 2 attached hereto; and

WHEREAS, the Village desires to spread the payment of their outstanding receivables to VPPSA over a six-year term, and VPPSA is agreeable to same; and

WHEREAS, the Village desires to pay interest-only on their outstanding receivables from September 1, 2025, until July 1, 2026; and

WHEREAS, VPPSA has agreed to delay the collection of the outstanding receivables, and to invoice the Village for interest only for a Ten-month period and then to recover the amounts owed through monthly charges for a period not to exceed 72-months as set forth on the amortization schedule appended hereto as Attachment A.

NOW THEREFORE, in consideration of the premises and for other good and valuable consideration (the receipt and sufficiency of which are hereby acknowledged), the Parties agree as follows:

1. Village will pay VPPSA a finance charge equivalent to 5.5% of the outstanding balance for an interest-only period and VPPSA will invoice the Village monthly for said interest for a period not to exceed ten (10) months, beginning September 1, 2025, as set forth on the schedule appended hereto as Attachment B.

2. VPPSA will amortize the payments per Attachment A and invoice the Village monthly for principal and interest for a period not to exceed 72 months, beginning July 1, 2026.

3. Village will pay VPPSA a finance charge equivalent to 5.5% of the outstanding balance amortized over the life of the agreement as set forth on the schedule appended hereto as Attachment A.

4. Village will pay any VPPSA invoices in accordance with VPPSA's financial policies, as the same may be amended from time to time.

IN WITNESS WHEREOF, the Parties hereto have caused this Agreement to be executed by their respective officers or other representative thereunto duly authorized as of the day and year first above written.

VERMONT PUBLIC POWER SUPPLY AUTHORITY

By: Kenneth A Nolan ______________________________

Kenneth A. Nolan

Title: General Manager

VILLAGE OF JACKSONVILLE ELECTRIC COMPANY

By: John G. Doty ______________________________

John Doty

Title: Treasurer

Exhibit 1

Vermont Public Power Supply Authority
A/R Aging Detail
As of August 15, 2025

Customer	Date	Documen	P.O. No.	Due Date	Age	Open Balance
CUS10037 Village of Jacksonville						
	4/24/2024	INV0090		6/6/2024	435	$35,770.89
	5/24/2024	INV0091		7/8/2024	403	$45,187.30
	6/24/2024	INV0092		8/10/2024	370	$37,992.35
	7/24/2024	INV0093		9/9/2024	340	$43,473.04
	8/24/2024	INV0095		10/8/2024	311	$40,921.19
	9/24/2024	INV0103		11/5/2024	283	$41,772.31
	10/31/2024	INV0266		12/6/2024	252	$28,717.32
	11/30/2024	INV0338		1/6/2025	221	$54,559.73
	1/31/2025	INV0580		3/10/2025	158	$27,811.88
	2/28/2025	INV0646		4/5/2025	132	$21,911.54
	3/31/2025	INV0729		5/8/2025	99	$63,723.82
	4/30/2025	INV0821		6/6/2025	70	$70,424.49
	5/31/2025	INV0926		7/7/2025	39	$53,271.23
	6/30/2025	INV1015		8/5/2025	10	$41,551.30
Total - CUS10037 Village of Jacksonville						**$607,088.39**
Total						**$607,088.39**

Exhibit 2

Community is at the Heart of VPPSA.

Vermont Public Power Supply Authority
5195 Waterbury-Stowe Road
Waterbury Center VT 05677
United States

Statement

08/15/2025

Billing Address
Village of Jacksonville
PO Box 169
Jacksonville VT 05342
United States

Amount Due
$621,696.53

Date	Description	Memo	Open Amount	Payment	Balance
04/24/2024	Customer Billing #INV0090		$35,770.89		$35,770.89
05/24/2024	Customer Billing #INV0091		$45,187.30		$80,958.19
06/24/2024	Customer Billing #INV0092		$37,992.35		$118,950.54
07/24/2024	Customer Billing #INV0093		$43,473.04		$162,423.58
08/24/2024	Customer Billing #INV0095		$40,921.19		$203,344.77
09/24/2024	Customer Billing #INV0103		$41,772.31		$245,117.08
10/31/2024	Customer Billing #INV0266	Oct 2024 CDA	$28,717.32		$273,834.40
11/30/2024	Customer Billing #INV0338	Nov 2024 CDA	$54,559.73		$328,394.13
01/31/2025	Customer Billing #INV0580	Jan 2025 CDA	$27,811.88		$356,206.01
02/28/2025	Customer Billing #INV0646	Feb 2025 CDA	$21,911.54		$378,117.55
03/31/2025	Customer Billing #INV0729	Mar 2025 CDA	$63,723.82		$441,841.37
04/30/2025	Customer Billing #INV0821	April 2025 CDA	$70,424.49		$512,265.86
05/31/2025	Customer Billing #INV0926	May 2025 CDA	$53,271.23		$565,537.09
06/30/2025	Customer Billing #INV1015	June 2025 CDA	$41,551.30		$607,088.39
07/31/2025	Customer Billing #INV1086	07.31.25 Jac Misc	$93.15		$607,181.54
08/01/2025	Customer Billing #INV1074	JAC FC 07.2025	$3,550.19		$610,731.73
08/01/2025	Customer Billing #INV1048	08.25 Eldorado	$735.13		$611,466.86
08/01/2025	Customer Billing #INV1058	RES Aug 25 Jac	$2,537.04		$614,003.90
08/01/2025	Customer Billing #INV1057	08.25 GIS Jac	$431.39		$614,435.29
08/11/2025	Customer Billing #INV1094	P10 Aug-25	$7,261.24		$621,696.53

Current	1-30 Days	31-60 Days	61-90 Days	Over 90 Days	Amount Due
$14,608.14	$41,551.30	$53,271.23	$70,424.49	$441,841.37	$621,696.53

Less current: (14,604.14)
Total Past Due: $607,088.39

Attachment A

Jacksonville Member Credit Financing

Principal $607,088.39
Interest Rate 5.50%
Funding Date: 8/31/2025

		Amount Borrowed	Total Repaid	Total Principal	Total Interest
Amortization Period (months)	72	$607,088.39	$709,986.36	$607,088.39	$102,897.97

Amortization Period	Year	Month	# Days	Beginning Principal Balance	Total Payment	Principal	Interest	Ending Principal Balance
1	2026	January	31	$ 607,088.39	($11,307.02)	($8,431.78)	($2,875.24)	$ 598,656.61
2	2026	February	28	$598,656.61	($10,992.70)	($8,431.78)	($2,560.92)	$ 590,224.82
3	2026	March	31	$590,224.82	($11,227.15)	($8,431.78)	($2,795.37)	$ 581,793.04
4	2026	April	30	$581,793.04	($11,098.33)	($8,431.78)	($2,666.55)	$ 573,361.26
5	2026	May	31	$573,361.26	($11,147.29)	($8,431.78)	($2,715.50)	$ 564,929.47
6	2026	June	30	$564,929.47	($11,021.04)	($8,431.78)	($2,589.26)	$ 556,497.69
7	2026	July	31	$556,497.69	($11,067.42)	($8,431.78)	($2,635.63)	$ 548,065.91
8	2026	August	31	$548,065.91	($11,027.48)	($8,431.78)	($2,595.70)	$ 539,634.12
9	2026	September	30	$539,634.12	($10,905.11)	($8,431.78)	($2,473.32)	$ 531,202.34
10	2026	October	31	$531,202.34	($10,947.62)	($8,431.78)	($2,515.83)	$ 522,770.56
11	2026	November	30	$522,770.56	($10,827.81)	($8,431.78)	($2,396.03)	$ 514,338.77
12	2026	December	31	$514,338.77	($10,867.75)	($8,431.78)	($2,435.97)	$ 505,906.99
13	2027	January	31	$505,906.99	($10,827.81)	($8,431.78)	($2,396.03)	$ 497,475.21
14	2027	February	28	$497,475.21	($10,559.87)	($8,431.78)	($2,128.09)	$ 489,043.43
15	2027	March	31	$489,043.43	($10,747.95)	($8,431.78)	($2,316.16)	$ 480,611.64
16	2027	April	30	$480,611.64	($10,634.59)	($8,431.78)	($2,202.80)	$ 472,179.86
17	2027	May	31	$472,179.86	($10,668.08)	($8,431.78)	($2,236.30)	$ 463,748.08
18	2027	June	30	$463,748.08	($10,557.30)	($8,431.78)	($2,125.51)	$ 455,316.29
19	2027	July	31	$455,316.29	($10,588.21)	($8,431.78)	($2,156.43)	$ 446,884.51
20	2027	August	31	$446,884.51	($10,548.28)	($8,431.78)	($2,116.49)	$ 438,452.73
21	2027	September	30	$438,452.73	($10,441.36)	($8,431.78)	($2,009.57)	$ 430,020.94
22	2027	October	31	$430,020.94	($10,468.41)	($8,431.78)	($2,036.63)	$ 421,589.16
23	2027	November	30	$421,589.16	($10,364.07)	($8,431.78)	($1,932.28)	$ 413,157.38
24	2027	December	31	$413,157.38	($10,388.54)	($8,431.78)	($1,956.76)	$ 404,725.59
25	2028	January	31	$404,725.59	($10,348.61)	($8,431.78)	($1,916.83)	$ 396,293.81
26	2028	February	28	$396,293.81	($10,127.04)	($8,431.78)	($1,695.26)	$ 387,862.03
27	2028	March	31	$387,862.03	($10,268.74)	($8,431.78)	($1,836.96)	$ 379,430.24
28	2028	April	30	$379,430.24	($10,170.84)	($8,431.78)	($1,739.06)	$ 370,998.46
29	2028	May	31	$370,998.46	($10,188.87)	($8,431.78)	($1,757.09)	$ 362,566.68
30	2028	June	30	$362,566.68	($10,093.55)	($8,431.78)	($1,661.76)	$ 354,134.89
31	2028	July	31	$354,134.89	($10,109.01)	($8,431.78)	($1,677.22)	$ 345,703.11
32	2028	August	31	$345,703.11	($10,069.07)	($8,431.78)	($1,637.29)	$ 337,271.33
33	2028	September	30	$337,271.33	($9,977.61)	($8,431.78)	($1,545.83)	$ 328,839.54
34	2028	October	31	$328,839.54	($9,989.20)	($8,431.78)	($1,557.42)	$ 320,407.76
35	2028	November	30	$320,407.76	($9,900.32)	($8,431.78)	($1,468.54)	$ 311,975.98
36	2028	December	31	$311,975.98	($9,909.34)	($8,431.78)	($1,477.55)	$ 303,544.20
37	2029	January	31	$303,544.20	($9,869.40)	($8,431.78)	($1,437.62)	$ 295,112.41
38	2029	February	28	$295,112.41	($9,694.21)	($8,431.78)	($1,262.43)	$ 286,680.63
39	2029	March	31	$286,680.63	($9,789.53)	($8,431.78)	($1,357.75)	$ 278,248.85
40	2029	April	30	$278,248.85	($9,707.09)	($8,431.78)	($1,275.31)	$ 269,817.06
41	2029	May	31	$269,817.06	($9,709.67)	($8,431.78)	($1,277.88)	$ 261,385.28
42	2029	June	30	$261,385.28	($9,629.80)	($8,431.78)	($1,198.02)	$ 252,953.50
43	2029	July	31	$252,953.50	($9,629.80)	($8,431.78)	($1,198.02)	$ 244,521.71
44	2029	August	31	$244,521.71	($9,589.87)	($8,431.78)	($1,158.08)	$ 236,089.93
45	2029	September	30	$236,089.93	($9,513.86)	($8,431.78)	($1,082.08)	$ 227,658.15
46	2029	October	31	$227,658.15	($9,510.00)	($8,431.78)	($1,078.21)	$ 219,226.36
47	2029	November	30	$219,226.36	($9,436.57)	($8,431.78)	($1,004.79)	$ 210,794.58

Amortization Period	Year	Month	# Days	Beginning Principal Balance	Total Payment	Principal	Interest	Ending Principal Balance
48	2029	December	31	$210,794.58	($9,430.13)	($8,431.78)	($998.35)	$ 202,362.80
49	2030	January	31	$202,362.80	($9,390.20)	($8,431.78)	($958.41)	$ 193,931.01
50	2030	February	28	$193,931.01	($9,261.38)	($8,431.78)	($829.59)	$ 185,499.23
51	2030	March	31	$185,499.23	($9,310.33)	($8,431.78)	($878.54)	$ 177,067.45
52	2030	April	30	$177,067.45	($9,243.34)	($8,431.78)	($811.56)	$ 168,635.66
53	2030	May	31	$168,635.66	($9,230.46)	($8,431.78)	($798.68)	$ 160,203.88
54	2030	June	30	$160,203.88	($9,166.05)	($8,431.78)	($734.27)	$ 151,772.10
55	2030	July	31	$151,772.10	($9,150.59)	($8,431.78)	($718.81)	$ 143,340.31
56	2030	August	31	$143,340.31	($9,110.66)	($8,431.78)	($678.88)	$ 134,908.53
57	2030	September	30	$134,908.53	($9,050.11)	($8,431.78)	($618.33)	$ 126,476.75
58	2030	October	31	$126,476.75	($9,030.79)	($8,431.78)	($599.01)	$ 118,044.96
59	2030	November	30	$118,044.96	($8,972.82)	($8,431.78)	($541.04)	$ 109,613.18
60	2030	December	31	$109,613.18	($8,950.92)	($8,431.78)	($519.14)	$ 101,181.40
61	2031	January	31	$101,181.40	($8,910.99)	($8,431.78)	($479.21)	$ 92,749.62
62	2031	February	28	$92,749.62	($8,828.55)	($8,431.78)	($396.76)	$ 84,317.83
63	2031	March	31	$84,317.83	($8,831.12)	($8,431.78)	($399.34)	$ 75,886.05
64	2031	April	30	$75,886.05	($8,779.59)	($8,431.78)	($347.81)	$ 67,454.27
65	2031	May	31	$67,454.27	($8,751.25)	($8,431.78)	($319.47)	$ 59,022.48
66	2031	June	30	$59,022.48	($8,702.30)	($8,431.78)	($270.52)	$ 50,590.70
67	2031	July	31	$50,590.70	($8,671.39)	($8,431.78)	($239.60)	$ 42,158.92
68	2031	August	31	$42,158.92	($8,631.45)	($8,431.78)	($199.67)	$ 33,727.13
69	2031	September	30	$33,727.13	($8,586.37)	($8,431.78)	($154.58)	$ 25,295.35
70	2031	October	31	$25,295.35	($8,551.58)	($8,431.78)	($119.80)	$ 16,863.57
71	2031	November	30	$16,863.57	($8,509.07)	($8,431.78)	($77.29)	$ 8,431.78
72	2031	December	31	$8,431.78	($8,471.72)	($8,431.78)	($39.93)	$ 0.00
					($709,986.36)	**($607,088.39)**	**($102,897.97)**	

	Principal	Interest	Total
2026	$ 101,181.40	$ 31,255.33	$ 132,436.73
2027	$ 101,181.40	$ 25,613.06	$ 126,794.46
2028	$ 101,181.40	$ 19,970.80	$ 121,152.19
2029	$ 101,181.40	$ 14,328.53	$ 115,509.93
2030	$ 101,181.40	$ 8,686.26	$ 109,867.66
2031	$ 101,181.40	$ 3,043.99	$ 104,225.39

Attachment B

Jacksonville Member Credit Financing

Interest Only Period

Month	Year	# Days	Principal	Interest
September	2025	30	$ 607,088.39	$ 2,782.49
October	2025	31	$ 607,088.39	$ 2,875.24
November	2025	30	$ 607,088.39	$ 2,782.49
December	2025	31	$ 607,088.39	$ 2,875.24
January	2026	31	$ 607,088.39	$ 2,875.24
February	2026	28	$ 607,088.39	$ 2,596.99
March	2026	31	$ 607,088.39	$ 2,875.24
April	2026	30	$ 607,088.39	$ 2,782.49
May	2026	31	$ 607,088.39	$ 2,875.24
June	2026	30	$ 607,088.39	$ 2,782.49
				$ 28,103.13