Bond No. N0029SU001430

DECOMMISSIONING BOND

KNOW ALL BY THESE PRESENTS:

That we, **Essex A North Lot Solar, LLC**, as Principal, and **Accelerant National Insurance Company**, a corporation duly authorized under the laws of the State of **Delaware**, as Surety, are held and firmly bound unto the **Vermont Public Utility Commission**, as sole Obligee in the maximum aggregate penal sum of **Two Hundred Eighty Thousand Seven Hundred Sixty-Eight and 00/100 Dollars ($280,768.00)**, lawful money of the United States of America, to be paid to the said Obligee, successors or assigns; for which payment, well and truly to be made, we bind ourselves, our heirs, executors, successors, administrators and assigns, jointly and severally, firmly by these presents.

THE CONDITION OF THE OBLIGATION IS SUCH THAT:

Whereas, the Principal is required under the Certificate of Public Good issued to Principal by Obligee on **January 06, 2025** in **Case No. 24-1898-PET** to complete decommissioning in accordance with the Conditions set forth in said Certificate of Public Good, which is hereby referred to and made a part hereof; and

Whereas, said Principal is required under the terms of Condition 7 of said Certificate of Public Good to furnish a bond for the faithful performance of the decommissioning referred to in said Certificate of Public Good; and

Whereas, this Surety Bond is issued solely for the benefit of the Obligee, and no other entity, including the Principal, shall have the ability to demand payment under the bond.

Now, Therefore, the condition of this obligation is such that if the above bounded Principal, its heirs, executors, administrators, successors or assigns, shall in all thing stand to and abide by, and well and truly keep and perform the decommissioning provisions in the said Certificate of Public Good and any alteration thereof made as therein provided, on their part, to be kept and performed at the time and in the manner therein specified, and in all respects according to their true intent and meaning, and shall indemnify and save harmless the Obligee, its officers, agents and employees, as therein stipulated, then this obligation shall become null and void; otherwise it shall be and remain in full force and effect.

Provided further, that if the Principal fails to respond to the Obligee's notice of default or fails to perform its Decommissioning responsibilities as outlined in said Certificate of Public Good, the Surety shall promptly and at the Surety's election and expense take one of the following actions:

1. Arrange for the Principal, with consent of the Obligee, to perform and complete the Decommissioning; or
2. Undertake to perform and complete the Decommissioning itself, through its agents or through independent contractors; or

3. Waive its right to perform the Decommissioning and forfeit the full bond penalty to the Obligee.

The bond shall have no expiration date and shall continue in full force and effect, provided that Surety may cancel this Bond at any time by giving the Obligee sixty (60) days written notice of its desire to be relieved of Liability. Should the Principal fail to provide a replacement bond or alternate financial assurance acceptable to the Obligee within thirty (30) days of the receipt by the Obligee of the Notice of Cancellation, the Surety may choose to reinstate this Bond, otherwise the Surety will be in default and shall forfeit the full Penal Sum of this Bond to Obligee.

Nonpayment of the premiums associated with this Bond nor bankruptcy of the Principal will not invalidate this Bond nor shall Obligee be obligated for the premium payment(s) thereof.

The liability of the Surety under this Bond and all continuation certificates issued in connection therewith shall not be cumulative and shall in no event exceed the amount as set forth in this Bond or in any additions, riders, or endorsements properly issued by the Surety as supplements thereto.

IN WITNESS WHEREOF, the signature of said Principal is hereto affixed and the corporate seal and the name of the Surety is hereto affixed and attested by its duly authorized Attorney-in-Fact, this 14th day of January, 2026.

ESSEX A NORTH LOT SOLAR, LLC

By: Jackie Basile

Jackie Basile, Authorized Agent

ACCELERANT NATIONAL INSURANCE COMPANY

By: Alexis Ryder

Alexis Ryder, Attorney-in-Fact

POWER OF ATTORNEY
Accelerant National Insurance Company

Accelerant National Insurance Company, a corporation duly organized under the laws of the State of Delaware and having its principal administrative office in Sandy Springs, Georgia, does hereby make, constitute and appoint:

John Ecard Genet, Jr., Alexis Ryder, Nicholas Benenati

as its true and lawful attorney-in-fact, each in their separate capacity, with full power and authority to execute, acknowledge, seal and deliver on its behalf as surety any bond or undertaking of $10,000,000 or less. This Power of Attorney is void if used for any bond over that amount.

This Power of Attorney is granted under and by authority of the following resolution(s) adopted by the Board of Directors of Accelerant National Insurance Company on December 12, 2023:

> **NOW, THEREFORE, IT IS HEREBY RESOLVED**, that that the President, CEO or any Vice-President, Secretary or Assistant Secretary shall be and is hereby vested with full power and authority to appoint suitable persons as Attorney-in-Fact to represent and act for and on behalf of the Company subject to the following provisions:
>
> Attorney-in-Fact may be given full power and authority for and in the name of and on the behalf of the Company, to execute, acknowledge and deliver any and all bonds, contracts, or indemnity and other conditional or obligatory undertakings, including any and all consents for the release of retained percentages and/or final estimates on engineering and construction contracts, and any all notices and documents cancelling or terminating the Company's liability thereunder and any such instruments so executed by any Attorney-in Fact shall be binding upon the Company as if signed by the President and sealed by the Corporate Secretary; and further
>
> **RESOLVED**, that the signature of the President, CEO, any Vice-President, Secretary or Assistant Secretary of the Company may be affixed by facsimile to any power of attorney, and the signature of the Secretary or any Assistant Secretary and the seal of the Company may be affixed by facsimile to any certificate of such power, or any such power or certificate bearing such facsimile signature or seal shall be valid and binding on the Company. Any such power so executed and sealed and certified by certificate so executed and sealed with respect to any bond to which it is attached continues to be valid and binding upon the Company.

IN WITNESS WHEREOF, the Company has caused this instrument to be signed and its corporate seal to be hereto affixed.

Sarah Wohlford
Sarah Wohlford, Assistant Secretary [SEAL]

ACCELERANT NATIONAL INSURANCE COMPANY CORPORATE SEAL 1994 DELAWARE

Commonwealth of Virginia
City of Richmond

On this 1st day of August, 2025, before me, a notary public, personally appeared, Sarah Wohlford, Assistant Secretary of Accelerant National Insurance Company, who proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her capacity, and that by her signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

I certify under the PENALTY of PERJURY under the laws of the Commonwealth of Virginia that the foregoing paragraph is true and correct.
WITNESS my hand and official seal.

Charles Yates
Notary

CHARLES YATES ELECTRONIC NOTARY PUBLIC REG# 00336150 MY COMMISSION EXPIRES 03/31/2028 COMMONWEALTH OF VIRGINIA

I, Sarah Wohlford, Assistant Secretary of Accelerant National Insurance Company, do hereby certify that the above and foregoing is true and correct copy of a Power of Attorney, executed by said company, which is still in full force and effect; furthermore, the resolutions of the Board of Directors, set out in the Power of Attorney is in full force and effect.

In Witness Whereof, I have hereunto set my hand and affixed the seal of said Company this 1st day of August, 2025.

Sarah Wohlford
Sarah Wohlford, Assistant Secretary

Attached to bond signed this January 14, 2026

SURETY BOND DEMAND NOTICE

Vermont Public Utility Commission
112 State Street
Montpelier, Vermont 05620-2701
Email: puc.clerk@vermont.gov

[Date]

Accelerant National Insurance Company c/o YA Group
2350 W 205th Street
Torrance, CA 90501
Attn: Todd M. Bauer
Phone: 833-284-9200
Email: accelerantclaims@yagroup.com

Re: Demand Notice under Surety Bond No. N0029SU001430

To Whom it May Concern:

In connection with the decommissioning obligations and conditions of the Certificate of Public Good dated issued to Essex A North Lot Solar, LLC ("Principal") pursuant to 30 V.S.A. § 248 in Case No. 24-1898-PET on January 6, 2025 and including any amendments, the Vermont Public Utility Commission ("Obligee") hereby issues a Demand Notice to Accelerant National Insurance Company ("Surety") in accordance with Surety Bond No. **N0029SU001430**, dated and effective as of January 14, 2026 ("Bond"). All capitalized terms used and not otherwise defined in this Demand Notice have the meanings assigned to them in the Bond.

The undersigned hereby certifies to Surety that $[_______] is due and owing from Principal to Obligee under the terms of the Bond. Obligee hereby demands payment of this amount from Surety, which does not exceed the maximum aggregate penal sum amount set forth in the Bond; and

Obligee represents and certifies to Surety that it has issued a notice of default or other order to Principal demanding that decommissioning shall occur, and that Principal or its successor is unable or unwilling to commence decommissioning activities within a reasonable period of time after the issuance of the order.

[OR

The undersigned hereby certifies to Surety that the Bond expires within 30 days of this letter and Principal has failed to replace the Bond to the extent required by the Certificate of Public Good. Obligee hereby demands payment from Surety in the amount of $[_______], which does not exceed the amount of the Bond.]

The amount demanded hereby has been calculated in accordance with the terms of the Bond. Please pay this amount in accordance with the following payment instructions with such receipt determined in accordance with the terms set forth in the Bond: **N0029SU001430**.

IN WITNESS WHEREOF, the Obligee has executed and delivered this document as of the ___ day of ____, 20___.

Sincerely,

VERMONT PUBLIC UTILITY COMMISSION