

STATE OF VERMONT
PUBLIC UTILITY COMMISSION

Case No. 24-1898-PET

Petition of Essex A North Lot Solar, LLC for a certificate of public good, pursuant to 30 V.S.A. § 248, for a 3.5 MW ground-mounted solar array located in Essex Junction, Vermont	
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Order entered: 12/22/2025

ORDER APPROVING DECOMMISSIONING FUND LETTER OF CREDIT

On January 6, 2025, the Vermont Public Utility Commission (“Commission”) issued an order and certificate of public good (“CPG”) in this case approving, subject to certain conditions, the construction and operation of an electric generation facility by Essex A North Lot Solar, LLC (“CPG Holder”).¹ The CPG included conditions requiring the CPG Holder to file for Commission review and approval a letter of credit or alternative form of financial security before beginning site preparation or construction.²

On December 8, 2025, the CPG Holder filed a surety bond with the Commission. The CPG Holder provided documentation that the proposed surety bond holder, Accelerant National Insurance Company, is an A- (Excellent) rated financial institution according to AM Best.

Having reviewed the executed surety bond and the supporting documentation, we find that the CPG Holder has satisfactorily addressed the decommissioning fund requirements. We find that the surety bond will provide financial assurances that are equal to or greater than those provided by a letter of credit.³ Accordingly, the surety bond is approved.

The CPG Holder is required to file an original paper version of the fully executed surety bond with the Commission within 30 days of the date of this order.

For future filings, the CPG Holder is encouraged to consult the Commission’s website (<https://puc.vermont.gov/electric/letter-of-credit>) where information about filing decommissioning securities is posted.

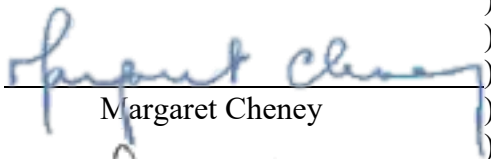
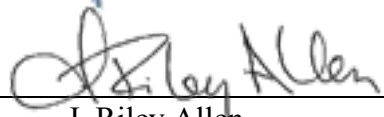
SO ORDERED.

¹ Order of 1/6/25.

² See CPG at ¶ 7.

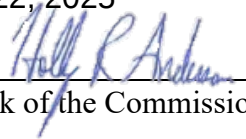
³ Commission Rule 5.904(B)(2).

Dated at Montpelier, Vermont, this 22nd day of December, 2025.

	)	
Edward McNamara	)	PUBLIC UTILITY
	)	
	)	COMMISSION
Margaret Cheney	)	
	)	
	)	OF VERMONT
J. Riley Allen	)	

OFFICE OF THE CLERK

Filed: December 22, 2025

Attest: 
Clerk of the Commission

Notice to Parties: Appeal of this decision to the Supreme Court of Vermont must be filed with the Commission within 30 days. Appeal will not stay the effect of this order, absent further order by this Commission or appropriate action by the Supreme Court of Vermont. Motions for reconsideration or stay, if any, must be filed with the Commission within 28 days of the date of this order.

PUC Case No. 24-1898-PET - SERVICE LIST

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