

December 8, 2025

Via ePUC

Ms. Holly Anderson, Clerk
Vermont Public Utility Commission
112 State Street
Montpelier, VT 05620-2701

Re: Case No. 24-1898-PET – Essex A North Lot Solar, LLC
Request for Approval of Surety Bond

Dear Ms. Anderson:

On January 6, 2025 the Vermont Public Utility Commission (the “Commission”) issued a Certificate of Public Good (“CPG”) to Essex A North Lot Solar, LLC (“EANS”). Condition 7 of the CPG requires EANS to obtain Commission approval of an executed letter of credit or other form of financial security before beginning site preparation. Pursuant to this requirement, EANS is filing a draft surety bond using the template provided on the Commission’s website for Commission review and approval. The surety bond will be issued by Accelerant National Insurance Company, which has a financial rating of A- (Excellent) by AM Best as indicated in the attached screenshot. The original executed surety bond will be mailed directly to the Commission upon approval. EANS requests approval of the bond as soon as possible so that it may begin site preparation and construction activities.

Please don’t hesitate to reach out with any questions.

Sincerely,



Victoria M. Westgate, Esq.
SRH Law PLLC

Counsel for Essex A North Lot Solar, LLC



Financial Rating Information for Accelerant Specialty Insurance



BEST'S CREDIT RATING DISCLOSURE FORM

AMB #: 020951 - Accelerant Specialty Insurance Company

1. The Symbol, Number, or Score in the Rating Scale used to Denote the Credit Rating Categories and Notches as required by Paragraph (a)(1)(ii)(A) of Rule 17g-7

Accelerant Specialty Insurance Company

AM Best #: 020951

NAIC #: 16890

FEIN #: 85-2439471

Financial Strength Rating	View Definition
Rating:	A- (Excellent)
Affiliation Code:	g (Group Rating)
Financial Size Category:	IX (USD 250 Million to Less than 500 Million)
Outlook:	Stable
Action:	Affirmed
Effective Date:	June 4, 2025
Initial Rating Date:	December 21, 2020

Source: Source: <https://ratings.ambest.com/DisclosurePDF.aspx?PCA=0&AMBNum=20951>
(as of December 5, 2025)