

**Hardwick Electric Department**

<b>TIER 1</b>	<b>2024 Actual</b>	<b>2025 Budget</b>	<b>K&amp;M Adj.</b>
REC Purchases	\$ 85,799	\$ 52,380	-\$ 33,419
VPPSA Admin Alloc	\$ 3,448	\$ 18,534	\$ 15,086
Prior Yr. True Up - Charges (Credits)	\$ 17,938	\$ 17,037	-\$ 901
<b>TIER 1 Total</b>	<b>\$ 107,185</b>	<b>\$ 87,951</b>	<b>-\$ 19,234</b>

<b>TIER 2</b>	<b>2024 Actual</b>	<b>2025 Budget</b>	<b>K&amp;M Adj.</b>
REC Purchases	\$ 0	\$ 0	\$ 0
VPPSA Admin Alloc	\$ 0	\$ 0	\$ 0
Prior Yr. True Up - Charges (Credits)	\$ 0	\$ 0	\$ 0
<b>TIER 2 Total</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>

<b>TIER 3</b>	<b>2024 Actual</b>	<b>2025 Budget</b>	<b>K&amp;M Adj.</b>
Marketing	\$ 1,378	\$ 1,378	\$ 0
Incentive Payments	\$ 29,501	\$ 29,501	\$ 0
Custom Incentive Payments	\$ 4,898	\$ 4,898	\$ 0
Computer & Legal	\$ 10,330	\$ 1,890	-\$ 8,440
VPPSA Admin Alloc	\$ 1,853	\$ 12,356	\$ 10,503
Prior Yr Charges (Credits)	-\$ 3,415	\$ 7,339	\$ 10,754
<b>Tier 3 Total</b>	<b>\$ 44,544</b>	<b>\$ 57,361</b>	<b>\$ 12,817</b>

<b>Subtotal Direct Costs</b>	<b>\$ 120,197</b>	<b>\$ 86,779</b>	<b>-\$ 33,419</b>
<b>GRAND TOTAL RES COSTS</b>	<b>\$ 151,730</b>	<b>\$ 145,312</b>	<b>-\$ 6,418</b>