

Hardwick Electric Department

Direct Costs = REC Purchases + Tier III Program Incentives

Estimated RES Obligations	Tier I	Tier II	Tier III
Estimated RES Obligations (MWh)	20,588	0	1,939

	Tier I	Tier II	Tier III RX	Tier III Custom
Estimated REC Purchase Volume	5,820	0	1,404	535
REC Prices	\$9.00	\$40.00	\$21.01	\$9.15
2025 Direct Budget	\$52,380	\$0	\$29,501	\$4,898