

PART A. STATEMENT OF OPERATIONS

Attachment HED.1-1 Financials

LINE NO		YEAR TO DATE		
		LAST YEAR	THIS YEAR	BUDGET
		A	B	C
1.0	OPERATING REVENUE & PATRONAGE CAPITAL....	7,119,115.97	7,069,992.41	.00
2.0	POWER PRODUCTION EXPENSE.....	35,702.94-	154,717.91-	.00
3.0	COST OF PURCHASED POWER.....	4,102,014.98-	4,462,150.60-	.00
4.0	TRANSMISSION EXPENSE.....	.00	.00	.00
5.0	REGIONAL MARKET OPERATIONS EXPENSE.....	.00	.00	.00
6.0	DISTRIBUTION EXPENSE-OPERATION.....	184,354.72-	211,887.02-	.00
7.0	DISTRIBUTION EXPENSE-MAINTENANCE.....	610,825.36-	1,067,960.63-	.00
8.0	CONSUMER ACCOUNTS EXPENSE.....	238,702.53-	291,116.41-	.00
9.0	CUSTOMER SERVICE & INFORMATIONAL EXPENSE.	5,787.50-	.00	.00
10.0	SALES EXPENSE.....	.00	.00	.00
11.0	ADMINISTRATIVE & GENERAL EXPENSE.....	1,416,720.34-	1,493,876.36-	.00
12.0	TOTAL OPERATIONS & MAINTENANCE EXPENSE...	6,594,108.37-	7,681,708.93-	.00
13.0	DEPRECIATION & AMORTIZATION EXPENSE.....	422,958.65-	411,753.08-	.00
14.0	TAX EXPENSE - PROPERTY & GROSS RECEIPTS..	476,578.26-	630,369.08-	.00
15.0	TAX EXPENSE - OTHER.....	95,824.05-	96,051.68-	.00
16.0	INTEREST ON LONG TERM DEBT.....	5,972.03-	2,503.51	.00
17.0	INTEREST CHARGED TO CONSTRUCTION - CREDIT	.00	.00	.00
18.0	INTEREST EXPENSE - OTHER.....	156.16-	137.23-	.00
19.0	OTHER DEDUCTIONS.....	.00	.00	.00
20.0	TOTAL COST OF ELECTRIC SERVICE.....	7,595,597.52-	8,817,516.49-	.00
21.0	PATRONAGE CAPITAL & OPERATING MARGINS....	476,481.55-	1,747,524.08-	.00
22.0	NON OPERATING MARGINS - INTEREST.....	176,251.64	209,147.83	.00
23.0	ALLOW. FOR FUNDS USED DURING CONSTRUCTION	714,155.72	1,705,174.91	.00
24.0	INCOME (LOSS) FROM EQUITY INVESTMENTS....	.00	.00	.00
25.0	NON OPERATING MARGINS - OTHER.....	.00	.00	.00
26.0	GENERATION & TRANSMISSION CAPITAL CREDITS	.00	.00	.00
27.0	OTHER CAPITAL CREDITS & PATRONAGE DIVID..	.00	.00	.00
28.0	EXTRAORDINARY ITEMS.....	.00	.00	.00
29.0	PATRONAGE CAPITAL OR MARGINS.....	413,925.81	166,798.66	.00

PART C. BALANCE SHEET

LINE NO	ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS		
1.0	TOTAL UTILITY PLANT IN SERVICE	15,179,369.82	30.0	MEMBERSHIPS	.00
2.0	CONSTRUCTION WORK IN PROGRESS	923,051.12	31.0	PATRONAGE CAPITAL	.00
3.0	TOTAL UTILITY PLANT	16,102,420.94	32.0	OPERATING MARGINS - PRIOR YEAR	.00
4.0	ACCUM PROV FOR DEP & AMORT	9,595,524.19-	33.0	OPERATING MARGINS-CURRENT YEAR	8,933,017.06-
5.0	NET UTILITY PLANT	6,506,896.75	34.0	NON-OPERATING MARGINS	166,798.66-
6.0	NON-UTILITY PROPERTY (NET)	.00	35.0	OTHER MARGINS & EQUITIES	.00
7.0	INVEST IN SUBSIDIARY COMPANIES	.00	36.0	TOTAL MARGINS & EQUITIES	9,099,815.72-
8.0	INV IN ASSOC ORG - PAT CAPITAL	.00	37.0	LONG TERM DEBT - RUS (NET)	.00
9.0	INV IN ASSOC ORG OTHR GEN FND	.00		(PAYMENTS-UNAPPLIED	.00)
10.0	INV IN ASSOC ORG - NON GEN FND	.00	38.0	LNG-TERM DEBT-FFB-RUS GUAR	.00
11.0	INV IN ECON DEVEL PROJECTS	.00	39.0	LONG-TERM DEBT OTHER-RUS GUAR	.00
12.0	OTHER INVESTMENTS	3,809,193.03	40.0	LONG TERM DEBT - OTHER (NET)	1,567,000.00-
13.0	SPECIAL FUNDS	.00	41.0	LNG-TERM DEBT-RUS-ECON DEV NET	.00
14.0	TOT OTHER PROP & INVESTMENTS	3,809,193.03	42.0	PAYMENTS - UNAPPLIED	.00
15.0	CASH - GENERAL FUNDS	1,284,746.46	43.0	TOTAL LONG TERM DEBT	1,567,000.00-
16.0	CASH - CONSTRUCTION FUND TRUST	.00	44.0	OBLIGATION UNDER CAPITAL LEASE	.00
17.0	SPECIAL DEPOSITS	.00	45.0	ACCUM OPERATING PROVISIONS	.00
18.0	TEMPORARY INVESTMENTS	.00	46.0	TOTAL OTHER NONCURR LIABILITY	.00
19.0	NOTES RECEIVABLE (NET)	1,400,482.80	47.0	NOTES PAYABLE	500,000.00-
20.0	ACCTS RECV - SALES ENERGY (NET)	.00	48.0	ACCOUNTS PAYABLE	1,008,455.87-
21.0	ACCTS RECV - OTHER (NET)	.00	49.0	CONSUMER DEPOSITS	12,097.55-
22.0	RENEWABLE ENERGY CREDITS	.00	50.0	CURR MATURITIES LONG-TERM DEBT	.00
23.0	MATERIAL & SUPPLIES-ELEC & OTH	294,626.20	51.0	CURR MATURIT LT DEBT ECON DEV	1,160,294.29-
24.0	PREPAYMENTS	51,718.19	52.0	CURR MATURITIES CAPITAL LEASES	.00
25.0	OTHER CURRENT & ACCR ASSETS	.00	53.0	OTHER CURRENT & ACCRUED LIAB	.00
26.0	TOTAL CURRENT & ACCR ASSETS	3,031,573.65	54.0	TOTAL CURRENT & ACCRUED LIAB	2,680,847.71-
27.0	REGULATORY ASSETS	.00	55.0	REGULATORY LIABILITIES	.00
28.0	OTHER DEFERRED DEBITS	.00	56.0	OTHER DEFERRED CREDITS	.00
29.0	TOTAL ASSETS & OTHER DEBITS	13,347,663.43	57.0	TOTAL LIABILITIES & OTH CREDIT	13,347,663.43-

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