

Each year, Green Mountain Power (GMP) continues to request rate increases that disproportionately impact those least able to afford them. The current proposed increase of 7.35% is more than double the national inflation rate and nearly three times the current Social Security Cost of Living Adjustment (COLA) of 2.5%.

If an increase is truly necessary, it should be capped at the COLA rate to ensure fairness for customers on fixed incomes. Before asking Vermonters to pay an additional \$9 per month, GMP should first review and adjust its executive compensation packages to reflect the economic realities facing its customers.

Furthermore, there should be a clear and transparent commitment to reduce rates if regional energy markets and transmission costs decline. Ratepayers deserve assurance that increases are not permanent when market conditions improve.

Finally, the continued consolidation of utility services raises concerns about accountability and competition. It may be time to re-evaluate the structure of these monopolies to better serve the public interest.

Just look at the last 20 years and tell me this is anything other than corporate greed.

Year	GMP Rate Increase (%)	US Inflation Rate (%)	Exec Comp Increase (%)
2005	3.0	3.4	4.0
2006	2.5	3.2	4.0
2007	2.9	2.8	3.5
2008	4.1	3.8	5.0
2009	1.8	-0.4	2.0
2010	2.2	1.6	2.5
2011	2.9	3.2	3.0
2012	2.5	2.1	2.8
2013	2.4	1.5	2.5
2014	2.7	1.6	3.0
2015	1.9	0.1	2.0
2016	1.8	1.3	2.2
2017	2.1	2.1	2.5
2018	2.5	2.4	3.0
2019	2.9	1.8	3.2
2020	2.3	1.2	2.5
2021	3.5	4.7	4.0
2022	5.0	8.0	5.5
2023	4.9	4.1	5.0
2024	5.3	2.9	5.5

2025 7.35

2.4

6.0