

BURLINGTON



DEPARTMENT

FINANCIAL STATEMENTS

April 2025

As reported by The Finance & Accounting Group

Table of Contents

	Page
Balance Sheet	3-4
Plant in Service.....	7-11
Property Under Capital Lease.....	11
Accumulated Depreciation & Amortization.....	12-16
Investments in Associated Companies, Notes Receivable (Long Term).....	17
Cash & Investments, Notes Receivables (Current), & Accounts Receivable.....	18-20
Intracompany Receivables.....	21
Inventories.....	21
Prepayments.....	22-24
Unbilled Revenues & Other Current Assets.....	25
Deferred Charges.....	26-27
Restricted Assets.....	28-29
General Obligation & Revenue Bonds....	30
Unamortized Debt Premium/Discount....	31
Current Maturities on Long Term Debt....	32
Accounts Payable.....	33
Taxes Accrued.....	34
Interest Accrued.....	34
Miscellaneous Current Liabilities & Misc Other Deferred Credits.....	35-36
Restricted Interest Accrued.....	37
 Income Statement	 5-6
Sales to Ultimate Customers.....	38-39
Rent from Electric Property & Misc Electric Revenues.....	40
Power Production Expense.....	41-42
Purchased Power Expense.....	43-47
Transmission & Distribution Expense.....	48-49
Customer Accounts/Service Expense.....	50
Administrative & General Expense.....	51-55
Depreciation Expense.....	56-60
Amortization Expense.....	60
General Taxes.....	61
Other Income and Deductions.....	62-64
Interest Charges.....	65-67

INCOME STATEMENT ANALYSIS

Income/Expense Analysis (Budget vs. Actual).....	68-69
--	-------

BURLINGTON ELECTRIC DEPARTMENT
COMPARATIVE BALANCE SHEET
APRIL 30, 2025

	<u>APRIL 30, 2025</u>	<u>MARCH 31, 2025</u>	<u>JUNE 30, 2024</u>	<u>APRIL 30, 2024</u>
UTILITY PLANT *****				
Utility Plant In Service	\$ 201,894,219.38	\$ 201,719,645.15	\$ 199,608,200.80	\$ 195,106,525.86
Less: Accum Depreciation	(110,582,728.47)	(110,205,441.50)	(106,841,926.31)	(106,276,361.39)
Less: Accum Amortization	(6,569,065.82)	(6,547,009.44)	(6,352,142.82)	(6,316,402.55)
NET UTILITY PLANT IN SERVICE	84,742,425.09	84,967,194.21	86,414,131.67	82,513,761.92
Property Under Capital Lease	33,274.12	33,274.12	33,274.12	33,274.12
Completed Constr. Not Classified	1,346,480.05	1,092,670.17	-	2,753,171.40
Construction Work in Progress	10,221,219.25	9,583,243.52	5,912,462.90	6,151,908.08
Electric Plant Acquisition Adjust	6,979,426.80	7,022,919.27	7,414,351.50	7,499,253.14
NET UTILITY PLANT	103,322,825.31	102,699,301.29	99,774,220.19	98,951,368.66
OTHER PROPERTY AND INVESTMENTS *****				
Invest In Assoc Companies	35,878,346.00	35,878,346.00	35,301,336.00	35,301,336.00
CURRENT ASSETS *****				
Cash & Investments	12,108,920.30	13,678,240.12	11,739,317.09	10,355,002.00
Accounts Receivable - Net	6,950,962.88	5,129,527.56	5,063,176.83	4,774,360.18
Inventories	10,334,649.23	9,870,091.12	9,547,303.96	9,388,454.95
Prepayments	844,757.10	676,751.66	515,122.77	533,956.63
Unbilled Revenues	2,021,500.00	2,591,600.00	2,648,674.37	1,951,300.00
Other	406,838.49	1,120,026.64	1,107,102.94	398,808.96
TOTAL CURRENTS ASSETS	32,667,628.00	33,066,237.10	30,620,697.96	27,401,882.72
DEFERRED CHARGES *****				
Debt Related Costs	212,568.47	216,127.10	248,154.77	255,904.71
GASB 68 Pension Expense	1,728,654.00	1,728,654.00	1,728,654.00	1,530,804.00
GASB 68 Pension Exp Proportion Shar	3,650,380.00	3,650,380.00	3,650,380.00	4,694,082.00
OPEB Outflow of Resources	118,463.00	118,463.00	118,463.00	183,601.00
Depreciation Exp	(7,386,609.45)	(7,331,884.12)	(6,839,356.15)	(6,626,513.86)
Regulatory Asset	3,481,608.77	3,545,301.92	4,118,540.27	4,248,982.11
TOTAL DEFERRED CHARGES	1,805,064.79	1,927,041.90	3,024,835.89	4,286,859.96
Restricted Assets	12,594,954.49	12,525,344.55	16,730,248.11	19,011,867.39
TOTAL ASSETS	\$ 186,268,818.59	\$ 186,096,270.84	\$ 185,451,338.15	\$ 184,953,314.73
	=====	=====	=====	=====

BURLINGTON ELECTRIC DEPARTMENT
COMPARATIVE BALANCE SHEET
APRIL 30, 2025

	<u>APRIL 30, 2025</u>	<u>MARCH 31, 2025</u>	<u>JUNE 30, 2024</u>	<u>APRIL 30, 2024</u>
CAPITALIZATION *****				
Retained Earnings	\$ 70,189,020.71	\$ 68,744,524.50	\$ 66,062,437.16	\$ 66,378,383.68
Long-Term Debt				
General Obligation Bonds	37,400,000.00	37,400,000.00	41,765,000.00	41,765,000.00
Revenue Bonds	30,040,000.00	30,040,000.00	31,435,000.00	31,435,000.00
Unamortized Prem-Long Term Debt	7,460,488.68	7,492,124.21	7,776,843.98	7,837,589.04
Unamortized Disc-Long Term Debt	(1,095,976.87)	(1,108,008.29)	(1,216,291.07)	(1,238,614.73)
TOTAL LONG TERM DEBT	73,804,511.81	73,824,115.92	79,760,552.91	79,798,974.31
TOTAL CAPITALIZATION	143,993,532.52	142,568,640.42	145,822,990.07	146,177,357.99
NON-CURRENT LIABILITIES *****				
Capital Lease	50,207.63	66,918.55	216,757.51	233,491.06
Accum Prov-Compen Absences/Pensions	1,997,794.77	1,997,794.77	1,997,794.77	2,111,599.19
Net Pension Liability	22,820,338.00	22,820,338.00	22,820,338.00	21,677,516.00
Other Deferred Credits-Non Current	459,434.13	461,656.40	461,656.40	461,656.40
TOTAL NON-CURRENT LIABILITIES	25,327,774.53	25,346,707.72	25,496,546.68	24,484,262.65
CURRENT LIABILITIES *****				
Current Install: Long-Term Debt	5,760,000.00	5,760,000.00	6,180,000.00	6,180,000.00
Accounts Payable	4,039,848.02	4,863,364.04	3,860,522.23	4,363,944.33
Taxes Accrued	400,152.40	128,884.93	209,206.87	377,479.16
Interest Accrued	5,025.30	734,834.92	327,010.07	6,000.70
Misc Current Liabilities	959,640.40	927,148.95	817,858.84	771,618.14
Other Deferred Credits	1,854,446.21	1,887,497.36	1,978,064.01	2,086,558.80
TOTAL CURRENT LIABILITIES	13,019,112.33	14,301,730.20	13,372,662.02	13,785,601.13
RESTRICTED LIABILITIES *****				
Accrued Interest	478,771.26	359,078.45	759,139.38	506,092.96
TOTAL RESTRICTED LIABILITIES	478,771.26	359,078.45	759,139.38	506,092.96
TOTAL CAPITALIZATION & LIABILITY	\$ 182,819,190.64	\$ 182,576,156.79	\$ 185,451,338.15	\$ 184,953,314.73
=====				

BURLINGTON ELECTRIC DEPARTMENT
COMPARATIVE INCOME STATEMENT
APRIL, 2025

						12 MONTHS
				FISCAL YTD	FISCAL YTD	ENDED
	APRIL 2025	MARCH 2025	APRIL 2024	APRIL 2025	APRIL 2024	APRIL 2025
OTHER INCOME & DEDUCTIONS						

Profit From Merchandising						
& Jobbing - Net	(16,044.99)	(1,298.36)	70,400.92	(175,004.33)	(155,245.14)	(31,431.47)
Dividend Income	372,741.00	381,650.58	366,727.00	3,759,332.38	3,776,298.64	4,516,025.99
Interest Income	50,107.51	39,033.36	137,602.73	505,692.20	717,007.08	600,470.07
Misc Non-Operating Income	1,328,215.79	184,610.83	245,411.52	2,208,646.84	1,515,548.31	2,507,245.21
Other Deductions	(10,486.65)	-	(778.80)	(24,748.49)	(20,643.70)	(25,981.41)
TOTAL OTHER INCOME & (DEDUCTIONS)	1,724,532.66	603,996.41	819,363.37	6,273,918.60	5,832,965.19	7,566,328.39
INTEREST CHARGES						

Long Term Debt Interest	265,492.20	280,354.99	293,429.58	2,787,666.97	2,952,421.58	3,361,722.76
Amort of Debt Discount	12,031.42	12,031.42	11,161.83	120,314.20	111,618.30	142,637.86
Amort Loss on Refunding	3,558.63	3,558.63	3,874.95	35,586.30	38,749.50	43,336.24
Amort of Debt Premium	(31,635.53)	(31,635.53)	(30,375.61)	(316,355.30)	(303,756.10)	(377,100.36)
Other Interest Expense	49.91	62.36	186.40	1,058.42	2,565.49	1,085.70
TOTAL INTEREST CHARGES	249,496.63	264,371.87	278,277.15	2,628,270.59	2,801,598.77	3,171,682.20
INCOME/(LOSS) BEFORE EXTRAORD GAIN	1,444,496.21	(330,515.59)	(735,885.52)	4,126,583.55	1,566,657.06	3,810,637.03
NET INCOME (LOSS)	1,444,496.21	(330,515.59)	(735,885.52)	4,126,583.55	1,566,657.06	3,810,637.03
NOTE:						

Gas Turbine Fuel Expense	6,589.77	5,116.69	6,616.37	94,800.83	279,775.14	124,677.21
McNeil Fuel Expense	57,221.95	395,832.09	639,125.71	6,344,193.03	6,227,192.35	6,914,760.90
TOTAL FUEL EXPENSE	63,811.72	400,948.78	645,742.08	6,438,993.86	6,506,967.49	7,039,438.11
Other Power Supply Expense	1,434.12	949.73	1,737.69	11,823.25	12,450.90	13,802.70
Purchased Power	3,065,617.45	1,874,091.05	1,633,409.56	15,548,369.03	13,911,551.08	18,455,081.25
TOTAL FUEL & PURCHASED POWER	3,130,863.29	2,275,989.56	2,280,889.33	21,999,186.14	20,430,969.47	25,508,322.06

BURLINGTON ELECTRIC DEPARTMENT
UTILITY PLANT IN SERVICE
APRIL 30, 2025

	<u>APRIL 30, 2025</u>	<u>MARCH 31, 2025</u>	<u>JUNE 30, 2024</u>	<u>APRIL 30, 2024</u>
MCNEIL PRODUCTION PLANT *				

310 Land and Land Rights	138,299.50	138,299.50	138,299.50	138,299.50
311 Structures & Improvements	11,775,623.94	11,775,623.94	11,775,623.94	11,768,893.44
312 Boiler Plant Equipment	34,418,052.99	34,418,052.99	34,418,052.99	34,145,352.24
314 Turbogenerator Units	8,080,745.62	8,080,745.62	8,060,308.86	7,846,305.39
315 Accessory Electric Equipment	1,388,699.69	1,388,699.69	1,388,699.69	1,370,302.55
316 Misc Steam Plant Equipment	1,146,994.09	1,146,994.09	1,146,994.09	1,145,483.72
TOTAL MCNEIL PRODUCTION PLANT	56,948,415.83	56,948,415.83	56,927,979.07	56,414,636.84

HYDRO PRODUCTION PLANT				

330 Land and Land Rights	775,600.00	775,600.00	775,600.00	775,600.00
331 Structures & Improvements	3,204,803.17	3,204,803.17	3,204,803.17	3,044,293.69
332 Reservoirs, Dams & Waterways	2,070,383.90	2,070,383.90	2,061,043.10	1,991,091.86
333 Water Wheels, Turbines & Gener	1,928,489.92	1,928,489.92	1,928,489.92	1,879,195.28
334 Accessory Electric Equipment	433,996.69	433,996.69	433,996.69	422,240.16
335 Misc Power Plant Equipment	174,167.37	174,167.37	174,167.37	102,710.23
336 Roads, Railroads & Bridges	52,200.00	52,200.00	52,200.00	52,200.00
TOTAL HYDRO PRODUCTION PLANT	8,639,641.05	8,639,641.05	8,630,300.25	8,267,331.22

GAS TURBINE PRODUCTION PLANT				

340 Land and Land Rights	13,587.26	13,587.26	13,587.26	13,587.26
341 Structures & Improvements	1,028,687.11	1,028,687.11	1,028,687.11	981,286.73
342 Fuel Holders and Producers	149,240.84	149,240.84	149,240.84	149,240.84
343 Prime Movers	3,511,459.75	3,511,459.75	3,511,459.75	3,449,733.98
344 Generators	1,399,330.46	1,399,330.46	1,399,330.46	1,399,330.46
345 Accessory Electric Equipment	1,831,890.37	1,831,890.37	1,831,890.37	1,831,890.37
TOTAL GAS TURBINE PRODUCTION PLANT	7,934,195.79	7,934,195.79	7,934,195.79	7,825,069.64

WIND TURBINE PRODUCTION PLANT				

341 Structures & Improvements	46,910.56	46,910.56	46,910.56	46,910.56
343 Prime Movers	75,379.18	75,379.18	75,379.18	75,379.18
TOTAL WIND TURBINE PRODUCTION PLANT	122,289.74	122,289.74	122,289.74	122,289.74

BURLINGTON ELECTRIC DEPARTMENT
UTILITY PLANT IN SERVICE
APRIL 30, 2025

	<u>APRIL 30, 2025</u>	<u>MARCH 31, 2025</u>	<u>JUNE 30, 2024</u>	<u>APRIL 30, 2024</u>
SOLAR FACILITIES PRODUCTION PLANT *****				
341 Structures & Improvements	2,296,955.60	2,296,955.60	2,296,955.60	2,296,955.60
TOTAL SOLAR FACILITIES PROD PLANT	2,296,955.60	2,296,955.60	2,296,955.60	2,296,955.60
TOTAL PRODUCTION PLANT	\$ 75,941,498.01	\$ 75,941,498.01	\$ 75,911,720.45	\$ 74,926,283.04
* MCNEIL PROD PLANT(N/C TO J.O.) *****				
311 Structures & Improvements	1,533,117.83	1,533,117.83	1,533,117.83	1,533,117.83
312 Boiler Plant Equipment	3,138,253.11	3,138,253.11	3,138,253.11	3,138,253.11
314 Turbogenerator Units	883,748.49	883,748.49	883,748.49	883,748.49
315 Accessory Electric Equipment	133,714.65	133,714.65	133,714.65	133,714.65
316 Misc Steam Plant Equipment	69,781.61	69,781.61	69,781.61	69,781.61
TOTAL MCNEIL PLANT - N/C TO J.O.	\$ 5,758,615.69	\$ 5,758,615.69	\$ 5,758,615.69	\$ 5,758,615.69
TRANSMISSION PLANT *****				
Land & Land Rights-Operating	14,280.28	14,280.28	14,280.28	14,280.28
350 LAND & LAND RIGHTS	14,280.28	14,280.28	14,280.28	14,280.28
Energy Storage/Equip	47,406.32	47,406.32	47,406.32	47,406.32
351 ENERGY STORAGE/EQUIP	47,406.32	47,406.32	47,406.32	47,406.32
Station Equipment-Operating	788,801.07	788,801.07	788,801.07	788,801.07
353 STATION EQUIPMENT	788,801.07	788,801.07	788,801.07	788,801.07

BURLINGTON ELECTRIC DEPARTMENT
UTILITY PLANT IN SERVICE
APRIL 30, 2025

	<u>APRIL 30, 2025</u>	<u>MARCH 31, 2025</u>	<u>JUNE 30, 2024</u>	<u>APRIL 30, 2024</u>
Poles & Fixtures-Operating	14,117.07	14,117.07	14,117.07	14,117.07
-----	-----	-----	-----	-----
355 POLES & FIXTURES	14,117.07	14,117.07	14,117.07	14,117.07
-----	-----	-----	-----	-----
O/H Conductors/Dev-Operating	1,504,287.66	1,504,287.66	1,504,287.66	1,504,287.66
-----	-----	-----	-----	-----
356 OVERHEAD CONDUCTORS/DEVICE	1,504,287.66	1,504,287.66	1,504,287.66	1,504,287.66
-----	-----	-----	-----	-----
358 U/G CONDUCTORS/DEV-OPERATING	1,025.41	1,025.41	1,025.41	1,025.41
Roads & Trails-Operating	2,675.68	2,675.68	2,675.68	2,675.68
-----	-----	-----	-----	-----
359 ROADS & TRAILS	2,675.68	2,675.68	2,675.68	2,675.68
-----	-----	-----	-----	-----
TOTAL TRANSMISION PLANT	\$ 2,372,593.49	\$ 2,372,593.49	\$ 2,372,593.49	\$ 2,372,593.49
=====	=====	=====	=====	=====
DISTRIBUTION PLANT				

360 Land & Land Rights	315,388.11	315,388.11	315,388.11	315,388.11
361 Structures & Improvements	1,577,568.20	1,577,568.20	1,560,445.87	1,473,590.77
362 Station Equipment	7,926,430.44	7,926,430.44	7,926,430.44	7,922,049.88
364 Poles & Fixtures	7,036,018.68	7,036,018.68	6,960,363.43	6,432,442.17
365 Overhead Conductors & Devices	12,985,512.34	12,985,512.34	12,940,314.57	12,651,627.49
366 Underground Conduits	21,077,694.06	21,077,694.06	20,782,421.38	20,084,890.74
367 Underground Conductors/Devices	24,976,512.46	24,976,512.46	24,381,529.42	23,589,285.61
368 Line Transformers	6,263,004.47	6,134,058.02	5,911,098.15	5,922,227.78
369 Services	1,833,601.36	1,833,601.36	1,833,601.36	1,732,710.05
370 Meters	6,728,101.48	6,728,101.48	6,570,644.94	6,355,802.86
372 Leased Property-Cust Premises	1,040,100.67	1,040,100.67	1,037,303.94	1,030,296.53
373 Street Lighting	7,662,855.04	7,662,855.04	7,588,908.55	7,462,178.89
-----	-----	-----	-----	-----
TOTAL DISTRIBUTION PLANT	\$ 99,422,787.31	\$ 99,293,840.86	\$ 97,808,450.16	\$ 94,972,490.88
=====	=====	=====	=====	=====
GENERAL PLANT				

389 Land & Land Rights-Operating	21,676.58	21,676.58	21,676.58	21,676.58
-----	-----	-----	-----	-----
Structures & Improv-Operating	3,727,519.20	3,727,519.20	3,727,519.20	3,696,941.10
-----	-----	-----	-----	-----
390 STRUCTURES & IMPROVEMENTS	3,727,519.20	3,727,519.20	3,727,519.20	3,696,941.10

BURLINGTON ELECTRIC DEPARTMENT
UTILITY PLANT IN SERVICE
APRIL 30, 2025

	<u>APRIL 30, 2025</u>	<u>MARCH 31, 2025</u>	<u>JUNE 30, 2024</u>	<u>APRIL 30, 2024</u>
Office Furniture & Equip-Operating	2,415,909.20	2,373,460.20	2,339,727.76	2,249,957.43
Office Furniture & Equip-McNeil	30,440.11	30,440.11	30,440.11	29,776.66
391 OFFICE FURNITURE & EQUIPMENT	2,446,349.31	2,403,900.31	2,370,167.87	2,279,734.09
Transportation Equip-Operating	3,456,881.79	3,456,881.79	3,456,881.79	3,467,752.03
Transportation Equip-McNeil	137,798.65	137,798.65	137,798.65	135,541.85
392 TRANSPORTATION EQUIPMENT	3,594,680.44	3,594,680.44	3,594,680.44	3,603,293.88
Stores Equipment - Operating	169,217.01	169,217.01	169,217.01	169,217.01
393 STORES HANDLING EQUIPMENT	169,217.01	169,217.01	169,217.01	169,217.01
Tools, Shop & Garage-Operating	1,068,959.56	1,067,873.69	1,043,523.81	1,042,119.41
394 TOOLS, SHOP & GARAGE EQUIP	1,068,959.56	1,067,873.69	1,043,523.81	1,042,119.41
Laboratory Equipment-Operating	383,426.12	383,426.12	383,426.12	383,426.12
395 LABORATORY EQUIPMENT	383,426.12	383,426.12	383,426.12	383,426.12
Communications Equipment-Operating	3,937,354.72	3,935,261.81	3,403,646.53	3,359,673.24
397 COMMUNICATIONS EQUIPMENT	3,937,354.72	3,935,261.81	3,403,646.53	3,359,673.24
Miscellaneous Equip-Operating	172,379.85	172,379.85	171,903.36	171,903.36
Miscellaneous Equip-McNeil	15,755.56	15,755.56	15,755.56	15,384.90
398 MISC GENERAL EQUIPMENT	188,135.41	188,135.41	187,658.92	187,288.26
TOTAL GENERAL PLANT	\$ 15,537,318.35	\$ 15,491,690.57	\$ 14,901,516.48	\$ 14,743,369.69
INTANGIBLE PLANT				

BURLINGTON ELECTRIC DEPARTMENT
UTILITY PLANT IN SERVICE
APRIL 30, 2025

	<u>APRIL 30, 2025</u>	<u>MARCH 31, 2025</u>	<u>JUNE 30, 2024</u>	<u>APRIL 30, 2024</u>
Intangible Plant-Operating	8,236,543.81	5,789,107.78	5,783,005.78	5,718,230.58
Intangible Plant-McNeil	383,478.41	383,478.41	383,478.41	383,478.41
	-----	-----	-----	-----
TOTAL INTANGIBLE PLANT	\$ 8,620,022.22	\$ 6,172,586.19	\$ 6,166,484.19	\$ 6,101,708.99
	=====	=====	=====	=====
TOTAL UTILITY PLANT IN SERVICE	\$ 201,894,219.38	\$ 199,272,209.12	\$ 197,160,764.77	\$ 193,116,446.09
	=====	=====	=====	=====
PROPERTY UNDER CAPITAL LEASE				

Ofc Furn & Eq Equip-Capitl	33,274.12	33,274.12	33,274.12	33,274.12
	-----	-----	-----	-----
TOTAL PROPERTY UNDER CAPITAL LEASE	\$ 33,274.12	\$ 33,274.12	\$ 33,274.12	\$ 33,274.12
	=====	=====	=====	=====

BURLINGTON ELECTRIC DEPARTMENT
ACCUMULATED DEPRECIATION & AMORTIZATION
APRIL 30, 2025

	<u>APRIL 30, 2025</u>	<u>MARCH 31, 2025</u>	<u>JUNE 30, 2024</u>	<u>APRIL 30, 2024</u>
108 ACCUM DEPREC - MCNEIL PLANT *****				
11-Structure & Improvements	(8,960,860.27)	(8,941,314.41)	(8,765,412.89)	(8,726,343.61)
12-Boiler Plant Equipment	(27,485,477.25)	(27,441,021.14)	(27,041,715.22)	(26,954,262.20)
14-Turbogenerator Units	(6,463,835.93)	(6,458,321.46)	(6,409,583.87)	(6,399,727.13)
15-Accessory Electric Equip	(1,149,082.17)	(1,148,359.86)	(1,141,894.16)	(1,140,536.36)
16-Misc Steam Plant Equipment	(819,228.13)	(815,705.10)	(785,373.98)	(874,830.30)
	-----	-----	-----	-----
TOTAL A/D-MCNEIL PLANT	(44,878,483.75)	(44,804,721.97)	(44,143,980.12)	(44,095,699.60)
	-----	-----	-----	-----
108 ACCUM DEPREC-HYDRO PRODUCTION *****				
31-Structures & Improvements	(1,110,147.91)	(1,101,200.26)	(1,020,938.93)	(1,003,578.67)
32-Reservoirs/Dams/Waterways	(720,950.06)	(715,125.92)	(663,095.10)	(651,897.50)
33-Water Wheels/Turbine/Generator	(1,124,020.39)	(1,119,390.93)	(1,077,931.19)	(1,069,083.07)
34-Accessory Electric Equipment	(419,791.56)	(419,671.39)	(418,698.71)	(418,676.07)
35-Misc Plant Equipment	(68,481.17)	(67,084.59)	(55,348.93)	(54,222.89)
36-Roads/Railroad/Bridges	(19,210.24)	(19,060.16)	(17,709.44)	(17,409.28)
	-----	-----	-----	-----
TOTAL A/D-HYDRO PRODUCTION PLANT	(3,462,601.33)	(3,441,533.25)	(3,253,722.30)	(3,214,867.48)
	-----	-----	-----	-----
108 ACCUM DEPREC-GAS TURBINE PLANT *****				
41-Structures & Improvements	(505,262.60)	(504,107.08)	(493,786.41)	(491,633.39)
42-Fuel Holders and Producers	(142,461.06)	(142,461.06)	(142,461.06)	(142,461.06)
43-Prime Movers	(2,209,246.95)	(2,191,942.98)	(2,036,713.48)	(2,002,495.04)
44-Generators	(1,328,390.76)	(1,328,103.46)	(1,325,474.52)	(1,324,869.88)
45-Accessory Electric Equip	(647,646.88)	(643,067.15)	(601,849.58)	(592,690.12)
	-----	-----	-----	-----
TOTAL A/D-GAS TURBINE PLANT	(4,833,008.25)	(4,809,681.73)	(4,600,285.05)	(4,554,149.49)
	-----	-----	-----	-----
108 ACCUM DEPREC - WIND TURBINE *****				
341 Structures & Improvements	(45,688.55)	(45,532.19)	(44,124.95)	(43,812.23)
343 Prime Movers	(75,379.18)	(75,379.18)	(75,379.18)	(75,379.18)
	-----	-----	-----	-----
TOTAL A/D-WIND TURBINE	(121,067.73)	(120,911.37)	(119,504.13)	(119,191.41)
	-----	-----	-----	-----

BURLINGTON ELECTRIC DEPARTMENT
ACCUMULATED DEPRECIATION & AMORTIZATION
APRIL 30, 2025

	<u>APRIL 30, 2025</u>	<u>MARCH 31, 2025</u>	<u>JUNE 30, 2024</u>	<u>APRIL 30, 2024</u>
108 ACCUM DEPREC-SOLAR FACILITIES *****				
341 Structures & Improvements	(857,410.82)	(849,754.38)	(780,846.42)	(765,533.54)
	-----	-----	-----	-----
TOTAL A/D-SOLAR FACILITIES	(857,410.82)	(849,754.38)	(780,846.42)	(765,533.54)
	-----	-----	-----	-----
TOTAL A/D - PRODUCTION PLANT	\$ (54,152,571.88)	\$ (54,026,602.70)	\$ (52,898,338.02)	\$ (52,749,441.52)
	=====	=====	=====	=====
108 ACCUM DEPREC-TRANSMISSION PLANT *****				
51-ENERGY STORAGE/EQUIPMENT	(28,649.41)	(28,254.35)	(24,698.81)	(23,908.69)
	-----	-----	-----	-----
	-----	-----	-----	-----
Station Equip-Operating	(332,527.06)	(330,555.06)	(312,807.06)	(308,863.06)
	-----	-----	-----	-----
53-STATION EQUIPMENT	(332,527.06)	(330,555.06)	(312,807.06)	(308,863.06)
	-----	-----	-----	-----
Poles & Fixtures-Operating	(14,117.07)	(14,117.07)	(14,117.07)	(14,117.07)
	-----	-----	-----	-----
55-POLES & FIXTURES	(14,117.07)	(14,117.07)	(14,117.07)	(14,117.07)
	-----	-----	-----	-----
O/H Conductor/Dev-Operating	(636,399.99)	(632,706.85)	(599,468.59)	(592,082.31)
	-----	-----	-----	-----
56-OVERHEAD CONDUCTORS/DEVICES	(636,399.99)	(632,706.85)	(599,468.59)	(592,082.31)
	-----	-----	-----	-----
58-U/G CONDUCT/DEV OPERATING	(1,025.41)	(1,025.41)	(1,025.41)	(1,025.41)
Roads & Trails-Operating	(1,506.63)	(1,503.97)	(1,480.03)	(1,474.71)
	-----	-----	-----	-----
59-ROADS & TRAILS	(1,506.63)	(1,503.97)	(1,480.03)	(1,474.71)
	-----	-----	-----	-----
TOTAL A/D-TRANSMISSION PLANT	\$ (1,014,225.57)	\$ (1,008,162.71)	\$ (953,596.97)	\$ (941,471.25)
	=====	=====	=====	=====

BURLINGTON ELECTRIC DEPARTMENT
ACCUMULATED DEPRECIATION & AMORTIZATION
APRIL 30, 2025

	<u>APRIL 30, 2025</u>	<u>MARCH 31, 2025</u>	<u>JUNE 30, 2024</u>	<u>APRIL 30, 2024</u>
108 ACCUM DEPREC-DISTRIBUTION PLANT *****				
61-Structures & Improvements	(588,187.79)	(585,584.99)	(562,504.33)	(557,645.33)
62-Station Equipment	(3,202,143.14)	(3,183,869.99)	(3,019,422.59)	(2,982,898.19)
64-Poles & Fixtures	(2,906,606.39)	(2,890,101.41)	(2,742,555.57)	(2,711,383.83)
65-Overhead Conductors & Dev	(6,224,385.97)	(6,194,058.31)	(5,917,484.83)	(5,856,094.99)
66-Underground Conduits	(7,447,980.88)	(7,414,846.33)	(7,121,955.43)	(7,059,057.89)
67-Underground Conductors/Dev	(8,968,492.87)	(8,918,556.08)	(8,480,406.30)	(8,386,829.62)
68-Line Transformers	(3,645,273.27)	(3,629,546.70)	(3,500,040.22)	(3,479,266.08)
69-Services	(1,415,307.30)	(1,413,177.43)	(1,394,338.81)	(1,390,600.28)
70-Meters	(5,896,450.42)	(5,886,040.73)	(5,804,364.88)	(5,796,062.65)
72-Leased Property-Cust Prem	(915,319.37)	(914,686.86)	(908,894.51)	(908,091.01)
73-Street Lighting	(4,026,137.89)	(4,003,409.77)	(3,808,983.04)	(3,769,212.42)
TOTAL A/D-DISTRIBUTION PLANT	\$ (45,236,285.29)	\$ (45,033,878.60)	\$ (43,260,950.51)	\$ (42,897,142.29)

BURLINGTON ELECTRIC DEPARTMENT
ACCUMULATED DEPRECIATION & AMORTIZATION
APRIL 30, 2025

	<u>APRIL 30, 2025</u>	<u>MARCH 31, 2025</u>	<u>JUNE 30, 2024</u>	<u>APRIL 30, 2024</u>
108 ACCUM DEPREC-GENERAL PLANT *****				
Structures/Improv-Operating	(1,308,094.79)	(1,301,895.44)	(1,246,152.25)	(1,233,855.47)
90-STRUCTURES & IMPROVEMENTS	(1,308,094.79)	(1,301,895.44)	(1,246,152.25)	(1,233,855.47)
Office Furn & Eq-Operating	(1,685,038.39)	(1,673,238.71)	(1,577,619.59)	(1,558,341.51)
Office Furn & Eq-McNeil	(21,007.30)	(20,900.50)	(19,943.00)	(19,736.80)
91-OFFICE FURNITURE/EQUIPMENT	(1,706,045.69)	(1,694,139.21)	(1,597,562.59)	(1,578,078.31)
Transportation Eq-Operating	(2,734,324.67)	(2,715,962.13)	(2,549,644.07)	(2,567,331.64)
Transportation Eq-McNeil	(121,531.49)	(121,272.68)	(119,202.20)	(134,231.53)
92-TRANSPORTATION EQUIPMENT	(2,855,856.16)	(2,837,234.81)	(2,668,846.27)	(2,701,563.17)
Stores Equipment-Operating	(143,498.30)	(143,278.12)	(141,296.05)	(140,822.36)
93-STORES EQUIPMENT	(143,498.30)	(143,278.12)	(141,296.05)	(140,822.36)
Tools/Shop/Garage Eq-Operating	(759,667.27)	(756,910.95)	(732,319.92)	(726,863.56)
94-TOOLS/SHOP/GARAGE EQUIPMENT	(759,667.27)	(756,910.95)	(732,319.92)	(726,863.56)
Laboratory Equip-Operating	(350,057.51)	(349,769.58)	(347,178.21)	(346,602.35)
95-LABORATORY EQUIPMENT	(350,057.51)	(349,769.58)	(347,178.21)	(346,602.35)

BURLINGTON ELECTRIC DEPARTMENT
ACCUMULATED DEPRECIATION & AMORTIZATION
APRIL 30, 2025

	<u>APRIL 30, 2025</u>	<u>MARCH 31, 2025</u>	<u>JUNE 30, 2024</u>	<u>APRIL 30, 2024</u>
108 ACCUM DEPREC-GENERAL PLANT CONT *****				
97-COMMUNICATION EQUIP-OPTG	(2,979,804.95)	(2,971,112.38)	(2,908,284.79)	(2,895,474.38)
	-----	-----	-----	-----
Misc Genl Equip-Operating	(84,775.50)	(84,105.65)	(78,078.99)	(76,743.27)
Misc Genl Equip-McNeil	(9,619.00)	(9,589.12)	(9,321.74)	(9,265.06)
	-----	-----	-----	-----
98-MISCELLANEOUS EQUIPMENT	(94,394.50)	(93,694.77)	(87,400.73)	(86,008.33)
	-----	-----	-----	-----
TOTAL A/D-GENERAL PLANT	\$ (10,197,419.17)	\$ (10,148,035.26)	\$ (9,729,040.81)	\$ (9,709,267.93)
	=====	=====	=====	=====
RWIP-Operating	17,773.44	11,237.77	-	20,961.60
	-----	-----	-----	-----
99-TOTAL RWIP	17,773.44	11,237.77	-	20,961.60
	=====	=====	=====	=====
TOTAL ACCUMULATED DEPRECIATION	\$ (110,582,728.47)	\$ (110,205,441.50)	\$ (106,841,926.31)	\$ (106,276,361.39)
	=====	=====	=====	=====
111 ACCUM AMORT-INTANGIBLE PROPERTY *****				
Intangible Property-Opertg	(6,185,671.13)	(6,163,655.96)	(5,969,160.23)	(5,933,502.38)
Intangible Property-McNeil	(383,394.69)	(383,353.48)	(382,982.59)	(382,900.17)
	-----	-----	-----	-----
TOTAL ACCUMULATED AMORTIZATION	(6,569,065.82)	(6,547,009.44)	(6,352,142.82)	(6,316,402.55)
	=====	=====	=====	=====

BURLINGTON ELECTRIC DEPARTMENT
OTHER PROPERTY AND INVESTMENTS
APRIL 30, 2025

	<u>APRIL 30, 2025</u>	<u>MARCH 31, 2025</u>	<u>JUNE 30, 2024</u>	<u>APRIL 30, 2024</u>
INVESTMENT IN ASSOCIATED COMPANIES				

VELCO-Class B Comm Stock	1,403,800.00	1,403,800.00	1,403,800.00	1,403,800.00
VELCO-Class C Prefer Stck	11,196.00	11,196.00	11,196.00	11,196.00
VELCO-Class C Comm Stock	39,200.00	39,200.00	39,200.00	39,200.00
Vt Transco LLC-Cl A Units	15,146,641.40	15,146,641.40	14,892,751.40	14,892,751.40
Vt Transco LLC-Cl B Units	19,277,508.60	19,277,508.60	18,954,388.60	18,954,388.60
	-----	-----	-----	-----
TOTAL INVESTMENT IN ASSOC CO'S	\$ 35,878,346.00	\$ 35,878,346.00	\$ 35,301,336.00	\$ 35,301,336.00
	=====	=====	=====	=====

NOTES RECEIVABLE - LONG TERM

=====

BURLINGTON ELECTRIC DEPARTMENT
CURRENT ASSETS
APRIL 30, 2025

	<u>APRIL 30, 2025</u>	<u>MARCH 31, 2025</u>	<u>JUNE 30, 2024</u>	<u>APRIL 30, 2024</u>
CASH AND INVESTMENTS *****				
Operating Account - TDBank	7,554,067.31	8,854,748.62	6,533,762.72	6,156,265.24
Revolving Loan Fund MM Acct-TDBank	658,401.15	657,044.65	643,678.33	640,380.10
Revolving Loan Fund 2 EDA	29,085.63	28,034.05	18,597.64	16,507.80
Payroll Account - TDBank	236,900.24	10,000.25	10,000.14	10,000.13
Certificate of Deposit-Key Bank	976,302.50	982,375.00	977,310.00	968,422.50
Cash on Hand	17,019.16	85,217.40	3,755.63	22,924.49
Working Funds	1,075.00	1,075.00	1,075.00	1,075.00
CD/Money Market-TDBank	124,058.77	132,891.87	194,483.53	199,248.52
CD/Money Market-TDBank-GOB	2,224,953.34	2,648,888.50	3,106,475.86	2,089,999.98
KeyBank Deposit Account	287,057.20	277,964.78	250,178.24	250,178.24
	-----	-----	-----	-----
TOTAL CASH & CASH EQUIVALENTS	\$ 12,108,920.30	\$ 13,678,240.12	\$ 11,739,317.09	\$ 10,355,002.00
	-----	-----	-----	-----
	-----	-----	-----	-----
	-----	-----	-----	-----
TOTAL CASH AND INVESTMENTS	12,108,920.30	13,678,240.12	11,739,317.09	10,355,002.00
	=====	=====	=====	=====
NOTES RECEIVABLE-CURRENT *****				
	-----	-----	-----	-----
	=====	=====	=====	=====

BURLINGTON ELECTRIC DEPARTMENT
CURRENT ASSETS
APRIL 30, 2025

	<u>APRIL 30, 2025</u>	<u>MARCH 31, 2025</u>	<u>JUNE 30, 2024</u>	<u>APRIL 30, 2024</u>
ACCOUNTS RECEIVABLE				

Residential (RS RT RW)	1,326,834.54	1,465,692.44	1,288,840.31	1,319,186.88
Small General (SG ST)	235,021.23	217,170.85	216,279.50	206,932.23
Large General (LG LT L1)	1,411,711.40	1,384,926.04	1,893,687.47	1,613,042.29
Street Lighting (SL)	69,390.12	69,658.00	129,540.52	63,997.76
Primary (PS PT P1)	439,702.91	753,448.59	831,972.65	524,965.30
Materials & Labor	120,287.96	107,114.36	62,189.67	237,339.52
Customer Service Fees	15,245.50	14,771.68	97,125.10	11,780.98
Billing Service Fees	(138.26)	(208.26)	(158.26)	(78.26)
Construction Projects	459,383.52	467,424.29	352,152.59	561,651.03
Allowance - Doubtful Acct	(65,762.73)	(66,991.45)	(136,548.10)	(149,855.69)
Warmth Program	156.00	151.93	199.00	183.00
Cust Accts Rec RLF Loans	583.38	680.60	1,555.58	1,750.02
Cust Accts Rec PACE ST	9,777.15	9,901.01	10,997.41	10,791.15
EDA RLF2 Loan	47,656.55	48,641.64	57,462.29	59,411.55
Sales Tax-Work Order	1,816.29	1,121.97	1,765.02	5,770.79
Sales Taxes	50,468.59	56,879.40	60,438.47	52,996.25
Tariff Adjustments	192,085.33	210,817.62	2,730.95	3,911.65
DSM Energy Efficiency Chg	216,692.95	216,793.37	169,307.21	156,455.41
Tariff Adjustment 5.5%	1,069.88	1,409.37	13,978.67	32,749.70
Franchise Fee-Non Payer	115.08	112.75	517.93	84.02
Franchise Fee	115,513.33	130,408.71	141,233.85	119,573.70
Franchise Fee-Work Orders	16,866.29	16,771.97	3,731.69	14,195.01
Discounts & Liens	360.00	360.00	360.00	360.00
Late Payment Fee	5,337.17	5,323.51	3,378.23	4,978.68
Credit Balances	(172,533.22)	(182,738.60)	(243,441.49)	(208,539.98)
Construction Projects	2,126.28	2,126.28	2,126.28	2,126.28
TOTAL CUST ACCTS RECEIVABLE	4,499,767.24	4,931,768.07	4,961,422.54	4,645,759.27

BURLINGTON ELECTRIC DEPARTMENT
CURRENT ASSETS
APRIL 30, 2025

	<u>APRIL 30, 2025</u>	<u>MARCH 31, 2025</u>	<u>JUNE 30, 2024</u>	<u>APRIL 30, 2024</u>
Health & Safety Program	875.96	1,470.04	256.49	112.27
Miscellaneous	2,463,675.58	3,249.83	40,791.39	(3,564.45)
EEU-Fiscal Agent	161,457.04	384,483.64	226,676.51	262,585.20
McN J.O./Rec Management	478.38	478.38	478.38	478.38
State of VT EV Rebate	37,700.00	37,700.00	37,700.00	37,700.00
Leased Lights	6,710.97	6,159.50	7,520.28	5,655.62
Switch & Save Grant	4,200.00	-	-	-
HESU Grant	4,316.29	25,812.69	-	-
GIANTS Grant	1,803.72	799.26	-	-
DERMS Grant	7,309.26	4,343.74	-	-
Joint Owners	3,126.81	3,078.03	4,144.60	3,233.62
Miscellaneous	-	298.24	1,449.15	61.86
	-----	-----	-----	-----
TOTAL OTHER ACCTS RECEIVABLE	2,691,654.01	467,873.35	319,016.80	306,262.50
	-----	-----	-----	-----
Reserve on Uncoll Acct-Utility Cust	(240,458.37)	(270,113.86)	(217,262.51)	(177,661.59)
	-----	-----	-----	-----
TOTAL ACCOUNTS RECEIVABLE	\$ 6,950,962.88	\$ 5,129,527.56	\$ 5,063,176.83	\$ 4,774,360.18
	=====	=====	=====	=====
INTRACOMPANY RECEIVABLES				

Due from Operating-McNeil	238,937.36	9,189.06	(72,794.56)	(102,294.44)
	-----	-----	-----	-----
TOTAL DUE FROM OPERATING	238,937.36	9,189.06	(72,794.56)	(102,294.44)
	-----	-----	-----	-----
Due to Operating-McNeil	3,126.81	3,078.04	4,144.60	3,233.63
	-----	-----	-----	-----
TOTAL DUE TO OPERATING	3,126.81	3,078.04	4,144.60	3,233.63
	-----	-----	-----	-----
TOTAL INTRACOMPANY RECEIVABLES	\$ 242,064.17	\$ 12,267.10	\$(68,649.96)	\$(99,060.81)
	=====	=====	=====	=====

BURLINGTON ELECTRIC DEPARTMENT
CURRENT ASSETS
APRIL 30, 2025

	<u>APRIL 30, 2025</u>	<u>MARCH 31, 2025</u>	<u>JUNE 30, 2024</u>	<u>APRIL 30, 2024</u>
INVENTORIES *****				
Fuel Inventory-Oil (Gas Turbine)	165,504.96	172,094.73	93,418.80	123,295.18
Fuel Inventory-Oil (McNeil)	131,001.66	132,588.82	54,602.43	48,524.21
Fuel Inventory-Chips (McNeil)	545,192.85	337,300.14	667,281.43	491,896.53
Fuel Inventory-Chips (Swanton)	429,526.19	187,391.27	373,944.18	115,101.47
TOTAL WOOD CHIPS INVENTORY	974,719.04	524,691.41	1,041,225.61	606,998.00
Fuel Inventory-RWood (McNeil)	31,995.96	29,261.16	3,500.67	2,077.59
TOTAL ROUNDWOOD INVENTORY	31,995.96	29,261.16	3,500.67	2,077.59
Fuel Stock Exp Undist (McNeil)	84,243.24	48,597.88	119,359.03	84,108.90
Fuel Stock Exp Undist (Swanton)	62,961.12	25,230.42	68,166.59	19,769.29
Fuel Stock Exp Undist (Waste Wood)	22,389.04	17,488.24	9,005.67	19,778.17
TOTAL FUEL STOCK EXP-UNDISTRIBUTED	169,593.40	91,316.54	196,531.29	123,656.36
Plant M & S-Regular Stock	3,691,274.42	3,732,325.56	2,962,624.09	3,385,281.76
Plant M & S-Emergency Stock	330.20	330.13	327.63	327.64
Plant M & S-Winooski One Inventory	328,842.11	317,755.24	279,660.86	279,705.32
Plant M & S-Solar Facility	211.44	211.44	211.44	211.44
Plant M & S-Spare Parts-McNeil	2,530,121.85	2,554,728.75	2,607,584.21	2,670,850.78
TOTAL PLANT MATERIALS/SUPPLIES	6,550,780.02	6,605,351.12	5,850,408.23	6,336,376.94
Environmental Credits - Tier 1	190,409.99	190,409.99	425,770.99	490,861.84
Environmental Credits - Tier 3	2,120,644.20	2,124,377.35	1,881,845.94	1,656,664.83
TOTAL ENVIRONMENTAL CREDITS	2,311,054.19	2,314,787.34	2,307,616.93	2,147,526.67
TOTAL INVENTORIES	\$ 10,334,649.23	\$ 9,870,091.12	\$ 9,547,303.96	\$ 9,388,454.95
	=====	=====	=====	=====

BURLINGTON ELECTRIC DEPARTMENT
CURRENT ASSETS
APRIL 30, 2025

	<u>APRIL 30, 2025</u>	<u>MARCH 31, 2025</u>	<u>JUNE 30, 2024</u>	<u>APRIL 30, 2024</u>
PREPAYMENTS				

Prepaid Trustee Fees-01A Series	1,600.00	1,800.00	1,200.00	1,600.00
Prepaid Trustee Fees-14A Series	800.00	900.00	600.00	800.00
Prepaid Trustee Fees-14B Series	-	-	600.00	800.00
TOTAL PREPAIDS-TRUSTEE FEES	2,400.00	2,700.00	2,400.00	3,200.00
Prepaid Harris	124,965.25	25,051.11	139,201.50	109,797.00
Prepaid SPS VAR, LLC	2,782.08	3,035.00	2,621.25	3,970.41
Prepaid Ormsby Software	-	-	3,309.19	5,607.09
Prepaid HTE-0	37,418.04	44,901.66	17,853.30	29,755.48
Prepaid HTE-M	3,220.16	3,864.69	1,538.40	2,563.96
Prepaid Fast Spring	-	-	179.54	269.40
Prepaid Cyberliability/Ntwk Sec-0	7,280.81	-	4,275.80	7,126.32
Prepaid Cyberliability/Ntwk Sec-M	1,187.72	-	759.00	1,264.98
Prepaid CDVS-Shorecare Support	-	-	4,692.30	6,256.42
Prepaid Power Technologies	-	-	5,023.81	6,698.41
Prepaid Itron - Certicom/Radio	66,667.48	6,492.07	64,921.06	-
Prepaid-Chargepoint	4,577.42	5,882.44	17,570.12	-
PREPAIDS-SOFTWARE MAINTENANCE	248,098.96	89,226.97	261,945.27	173,309.47
Prepaid Ins-Boiler Machinery-0	108,395.21	123,880.24	78,461.94	109,846.72
Prepaid Ins-Boiler Machinery-M	152,663.47	174,472.54	102,397.08	143,355.92
TOTAL PREPAIDS-BOILER MACHINERY	261,058.68	298,352.78	180,859.02	253,202.64
Prepaid Ins-Excess Liability-0	30,427.04	-	17,665.85	29,443.11
Prepaid Ins-Excess Liability-M	4,963.56	-	3,135.82	5,226.36
TOTAL PREPAIDS-EXCESS LIABILITY	35,390.60	-	20,801.67	34,669.47

BURLINGTON ELECTRIC DEPARTMENT
CURRENT ASSETS
APRIL 30, 2025

	<u>APRIL 30, 2025</u>	<u>MARCH 31, 2025</u>	<u>JUNE 30, 2024</u>	<u>APRIL 30, 2024</u>
Prepaid Ins-Primary Liability-O	30,313.07	-	17,868.80	29,781.36
Prepaid Ins-Primary Liability-M	4,894.37	-	3,171.83	5,286.39
TOTAL PREPAIDS-PRIMARY LIABILITY	35,207.44	-	21,040.63	35,067.75
Prepaid Ins-Group Travel Policy-O	-	-	386.52	496.96
Prepaid Ins-Group Travel Policy-M	-	-	83.84	107.78
TOTAL PREPAIDS-GROUP TRAVEL POLICY	-	-	470.36	604.74
Prepaid Ins-Railroad Protective-O	973.75	1,025.00	1,486.25	1,588.75
Prepaid Ins-Railroad Protective-M	172.81	181.91	263.81	282.01
TOTAL PREPAID-RAILROAD PROTECTIVE	1,146.56	1,206.91	1,750.06	1,870.76
Prepaid Ins-Agency Commission-O	4,320.21	5,184.25	2,677.72	4,462.86
Prepaid Ins-Agency Commission-M	2,934.47	3,521.37	1,717.90	2,863.16
TOTAL PREPAIDS-AGENCY FEES	7,254.68	8,705.62	4,395.62	7,326.02

BURLINGTON ELECTRIC DEPARTMENT
CURRENT ASSETS
APRIL 30, 2025

	<u>APRIL 30, 2025</u>	<u>MARCH 31, 2025</u>	<u>JUNE 30, 2024</u>	<u>APRIL 30, 2024</u>
Prepaid EV Financing Program	15,006.64	15,006.64	15,006.64	15,006.64
Prepaid Postage	265.34	188.60	174.01	74.49
Prepaid Moody's Investor Service	6,041.69	7,250.02	3,375.00	5,625.00
Prepaid Other	224,983.40	245,475.74	2,551.81	3,505.89
Prepaid Other-McNeil	7,903.11	8,638.38	352.68	493.76
TOTAL PREPAID OTHER	254,200.18	276,559.38	21,460.14	24,705.78
TOTAL PREPAYMENTS	\$ 844,757.10	\$ 676,751.66	\$ 515,122.77	\$ 533,956.63

BURLINGTON ELECTRIC DEPARTMENT
CURRENT ASSETS
APRIL 30, 2025

	<u>APRIL 30, 2025</u>	<u>MARCH 31, 2025</u>	<u>JUNE 30, 2024</u>	<u>APRIL 30, 2024</u>
UNBILLED REVENUES *****				
Residential	808,300.00	974,400.00	920,300.00	767,500.00
Small General	144,700.00	171,800.00	159,000.00	134,300.00
Large General	913,800.00	1,112,700.00	1,161,500.00	892,700.00
Primary	154,700.00	332,700.00	299,600.00	156,800.00
Jobbing	-	-	108,274.37	-
	-----	-----	-----	-----
TOTAL UNBILLED REVENUE	\$ 2,021,500.00	\$ 2,591,600.00	\$ 2,648,674.37	\$ 1,951,300.00
	=====	=====	=====	=====
OTHER CURRENT ASSETS *****				
Int Rec - Certif of Deposit - Oper	18,137.49	19,320.94	10,260.43	16,121.93
Div Rec - Dividends (Stocks)	372,741.00	1,084,745.70	1,080,882.51	366,727.03
Security Deposit - Utilitec	15,960.00	15,960.00	15,960.00	15,960.00
	-----	-----	-----	-----
TOTAL OTHER CURRENT ASSETS	406,838.49	1,120,026.64	1,107,102.94	398,808.96
	=====	=====	=====	=====

BURLINGTON ELECTRIC DEPARTMENT
DEFERRED CHARGES
APRIL 30, 2025

	<u>APRIL 30, 2025</u>	<u>MARCH 31, 2025</u>	<u>JUNE 30, 2024</u>	<u>APRIL 30, 2024</u>
DEFERRED ISSUANCE COSTS				

DEFERRED LOSS ON ADVANCE REFUNDING				

Defd Loss on Adv Refund-#2016 GOB	212,568.47	216,127.10	248,154.77	255,904.71
TOTAL DEFERRED LOSS ON ADV REFUND	212,568.47	216,127.10	248,154.77	255,904.71
TOTAL DEFERRED DEBT RELATED COSTS	212,568.47	216,127.10	248,154.77	255,904.71

BURLINGTON ELECTRIC DEPARTMENT
DEFERRED CHARGES
APRIL 30, 2025

	<u>APRIL 30, 2025</u>	<u>MARCH 31, 2025</u>	<u>JUNE 30, 2024</u>	<u>APRIL 30, 2024</u>
DEFERRED DEPRECIATION EXPENSE *****				
Defd Depreciation Exp-McNeil	(2,575,468.87)	(2,583,017.04)	(2,650,950.57)	(2,668,462.27)
Defd Depreciation Exp-McNeil-Excess	966,518.26	975,304.79	1,054,383.56	1,071,956.62
Defd Depreciation Exp-04A Rev Bond	(5,777,658.84)	(5,724,171.87)	(5,242,789.14)	(5,030,008.21)
	-----	-----	-----	-----
TOTAL DEFERRED DEPRECIATION EXPENSE	(7,386,609.45)	(7,331,884.12)	(6,839,356.15)	(6,626,513.86)
	=====	=====	=====	=====
DEFERRED ABANDONED PROJECTS				
	-----	-----	-----	-----
	=====	=====	=====	=====
DEFERRED PENSION EXPENSE *****				
GASB 68 Pension Expense	1,728,654.00	1,728,654.00	1,728,654.00	1,530,804.00
GASB 68 Pension Proportionate Share	3,650,380.00	3,650,380.00	3,650,380.00	4,694,082.00
	-----	-----	-----	-----
TOTAL DEFERRED PENSION EXPENSE	5,379,034.00	5,379,034.00	5,379,034.00	6,224,886.00
	=====	=====	=====	=====
DEFERRED ACCOUNTING ORDERS				
Regulatory Asset	3,468,915.49	3,531,701.96	4,096,780.19	4,224,853.13
Regulatory Asset-McNeil	12,693.28	13,599.96	21,760.08	24,128.98
	-----	-----	-----	-----
TOTAL DEFERRED ACCOUNTING ORDERS	3,481,608.77	3,545,301.92	4,118,540.27	4,248,982.11
	=====	=====	=====	=====
DEFERRED DEMAND SIDE MANAGEMENT				
	-----	-----	-----	-----
	=====	=====	=====	=====
DEFERRED OTHER CHARGES *****				
	-----	-----	-----	-----
OPEB Outflow of Resources	118,463.00	118,463.00	118,463.00	183,601.00
	-----	-----	-----	-----
TOTAL DEFERRED OTHER CHARGES	118,463.00	118,463.00	118,463.00	183,601.00
	=====	=====	=====	=====

BURLINGTON ELECTRIC DEPARTMENT
RESTRICTED ASSETS
APRIL 30, 2025

	<u>APRIL 30, 2025</u>	<u>MARCH 31, 2025</u>	<u>JUNE 30, 2024</u>	<u>APRIL 30, 2024</u>
RESTRICTED CASH AND INVESTMENTS *****				
Renewal & Replacement Fund	1,103,000.00	1,079,400.00	867,000.00	1,160,195.00
TOTAL RENEWAL & REPLACEMENT	1,103,000.00	1,079,400.00	867,000.00	1,160,195.00
CTC Checking Account - McNeil	61,526.77	276,079.96	571,757.59	542,997.16
Other Spec Deposit-RLF Loss Reserve	23,805.28	23,805.28	23,805.28	23,805.28
Solar on Schools Program	5.00	5.00	5.00	5.00
TOTAL MISC SPECIAL FUNDS	85,337.05	299,890.24	595,567.87	566,807.44
2022A Construction Fund	6,037,125.38	6,028,175.15	8,967,207.48	11,196,923.82
TOTAL CONSTRUCTION FUNDS	6,037,125.38	6,028,175.15	8,967,207.48	11,196,923.82
2014A Prin Holding-Zions	495,850.00	446,265.00	570,000.00	475,000.00
2014B Prin Holding-Zions	-	-	665,000.00	554,200.00
2017A Rev Bd Prin-Zions	308,350.00	277,515.00	350,000.00	291,700.00
2017B Rev Bd Prin-Zions	358,400.00	322,560.00	415,000.00	345,850.00
TOTAL PRINCIPAL SINKING FUND	1,162,600.00	1,046,340.00	2,000,000.00	1,666,750.00
Interest Spec Deposit-22	300,775.00	225,585.00	451,125.00	300,760.00
Interest Spec Deposit-14A Hd Fd	98,806.19	76,416.19	148,578.13	205,723.64
Interest Spec Deposit-14B Hd Fd	-	-	13,300.00	8,880.00
Interest Spec Deposit-17A	50,000.00	37,500.00	82,000.00	54,680.00
Interest Spec Deposit-17B	38,496.25	28,876.25	64,136.25	42,763.75
TOTAL INTEREST SPECIAL DEPOSIT	488,077.44	368,377.44	759,139.38	612,807.39

BURLINGTON ELECTRIC DEPARTMENT
RESTRICTED ASSETS
APRIL 30, 2025

	<u>APRIL 30, 2025</u>	<u>MARCH 31, 2025</u>	<u>JUNE 30, 2024</u>	<u>APRIL 30, 2024</u>
Debt Service Reserve-Cash & Inv	3,653,532.42	3,627,245.41	3,507,936.63	3,679,893.29
TOTAL DEBT SERVICE RESERVE	3,653,532.42	3,627,245.41	3,507,936.63	3,679,893.29
TOTAL RESTRICTED CASH & INVEST	\$ 12,529,672.29	\$ 12,449,428.24	\$ 16,696,851.36	\$ 18,883,376.94
RESTRICTED INTEREST RECEIVABLE				

Interest Rec-Trust Funds (Optg)	65,282.20	69,020.68	4,102.58	105,999.96
Interest Rec-Construction Fund 2022	-	6,895.63	29,294.17	22,490.49
TOTAL RESTRICTED INTEREST RECV	\$ 65,282.20	\$ 75,916.31	\$ 33,396.75	\$ 128,490.45
TOTAL RESTRICTED ASSETS	12,594,954.49	12,525,344.55	16,730,248.11	19,011,867.39
	=====	=====	=====	=====

BURLINGTON ELECTRIC DEPARTMENT
LONG TERM DEBT
APRIL 30, 2025

	<u>APRIL 30, 2025</u>	<u>MARCH 31, 2025</u>	<u>JUNE 30, 2024</u>	<u>APRIL 30, 2024</u>
GENERAL OBLIGATION BONDS				
G.O.B.-Cap Improv 2011B	385,000.00	385,000.00	440,000.00	440,000.00
GO Bond-Cap Improv 2012B	605,000.00	605,000.00	675,000.00	675,000.00
GO Bond-Cap Improv 2014	1,350,000.00	1,350,000.00	1,500,000.00	1,500,000.00
GO Bond-Cap Imprv 2016A	3,375,000.00	3,375,000.00	4,330,000.00	4,330,000.00
GO Bond-Cap Imprv 2016B	1,995,000.00	1,995,000.00	2,130,000.00	2,130,000.00
GO Bond-Cap Imprv 2016C	3,275,000.00	3,275,000.00	4,000,000.00	4,000,000.00
GO Bond-Cap Imprv 2016D	3,830,000.00	3,830,000.00	4,700,000.00	4,700,000.00
GO Bond-Cap Imprv 2017C	2,120,000.00	2,120,000.00	2,245,000.00	2,245,000.00
GO Bond-Cap Imprv 2018B	2,265,000.00	2,265,000.00	2,385,000.00	2,385,000.00
GO Bond-Cap Imprv 2019C	5,730,000.00	5,730,000.00	6,405,000.00	6,405,000.00
GO Bond-Cap Imprv 2019A	2,385,000.00	2,385,000.00	2,500,000.00	2,500,000.00
GO Bond-Cap Imprv 2021A	2,265,000.00	2,265,000.00	2,360,000.00	2,360,000.00
GO BAN 2022 Refunding	2,610,000.00	2,610,000.00	2,700,000.00	2,700,000.00
GO Bond-Cap Imprv 2022A	2,395,000.00	2,395,000.00	2,485,000.00	2,485,000.00
GO BOND-Cap Imprv 2023A	2,815,000.00	2,815,000.00	2,910,000.00	2,910,000.00

TOTAL GENERAL OBLIGATION BONDS	\$ 37,400,000.00	\$ 37,400,000.00	\$ 41,765,000.00	\$ 41,765,000.00

REVENUE BONDS				
Revenue Bonds 2014A	6,485,000.00	6,485,000.00	7,080,000.00	7,080,000.00
Revenue Bonds 2017A	2,630,000.00	2,630,000.00	3,000,000.00	3,000,000.00
Revenue Bonds 2017B	2,880,000.00	2,880,000.00	3,310,000.00	3,310,000.00
Revenue Bond 2022A	18,045,000.00	18,045,000.00	18,045,000.00	18,045,000.00

TOTAL REVENUE BONDS	\$ 30,040,000.00	\$ 30,040,000.00	\$ 31,435,000.00	\$ 31,435,000.00

TOTAL BONDS	67,440,000.00	67,440,000.00	73,200,000.00	73,200,000.00
=====				
UNAMORTIZED PREMIUM ON LT DEBT				
G.O.Bond-Cap Improv 2011B	3,517.49	3,553.41	3,876.69	3,941.99
GO Bond-Cap Imprv 2016A	772,854.29	785,792.71	902,238.49	930,415.49
GO Bond-Cap Imprv 2016B	343,300.01	345,028.51	360,585.01	363,908.97
GO Bond-Cap Imprv 2016C	325,823.70	330,408.53	371,672.00	380,247.96
GO Bond-Cap Imprv 2017C	357,375.11	358,952.93	373,153.31	376,177.41
GO Bond Cap Imprv 2018B	262,765.05	263,812.47	273,239.25	275,243.01
GO Bond-Cap Imprv 2019A	462,778.54	464,463.04	479,623.54	482,839.40
GO BAN-2022 Refunding	300,343.40	301,096.43	307,873.70	307,873.70
GO Bond-Cap Imprv 2021A	405,222.71	406,572.98	418,725.41	421,283.81
GO Bond-Cap Imprv 2022A	386,256.38	387,351.14	397,203.98	399,264.70
GO Bond-Cap Imprv 2023A	323,331.30	324,160.36	331,621.90	331,621.90
TOTAL UNAMORTIZED PREMIUM-GO BOND	3,943,567.98	3,971,192.51	4,219,813.28	4,272,818.34

BURLINGTON ELECTRIC DEPARTMENT
LONG TERM DEBT
APRIL 30, 2025

	<u>APRIL 30, 2025</u>	<u>MARCH 31, 2025</u>	<u>JUNE 30, 2024</u>	<u>APRIL 30, 2024</u>
Unamortized Premium-Rev Bond 14A	194,285.55	195,571.55	207,145.55	209,603.55
Unamortized Premium-Rev Bond 14B	5,445.75	8,170.75	32,695.75	37,977.75
Unamortized Premium-Rev Bond 22A	3,317,189.40	3,317,189.40	3,317,189.40	3,317,189.40
TOTAL UNAMORTIZED DEBT PREMIUM	\$ 7,460,488.68	\$ 7,492,124.21	\$ 7,776,843.98	\$ 7,837,589.04
=====				
UNAMORTIZED DISCOUNT ON LT DEBT				

Revenue Bond-2017A	(384,257.08)	(387,921.66)	(420,902.88)	(428,022.72)
G.O. Bond-Cap Improv 2016D	(403,754.03)	(409,559.70)	(461,810.73)	(473,074.35)
G.O. Bond-Cap Improv 2019C	(307,965.76)	(310,526.93)	(333,577.46)	(337,517.66)
TOTAL UNAMORTIZED DEBT DISCOUNT	\$ (1,095,976.87)	\$ (1,108,008.29)	\$ (1,216,291.07)	\$ (1,238,614.73)
=====				
NON-CURRENT LIABILITIES				

Capital Lease	50,207.63	66,918.55	216,757.51	233,491.06
Total Net Pension Liability	22,820,338.00	22,820,338.00	22,820,338.00	21,677,516.00

Accum Provision for Comp Absences	975,262.91	975,262.91	975,262.91	971,474.33
Accum Prov Comp Absences-FICA	75,836.23	75,836.23	75,836.23	75,546.40
Accum Prov Comp Absences-Pension	131,536.63	131,536.63	131,536.63	119,729.46
Other Post-Employment Benefit	815,159.00	815,159.00	815,159.00	944,849.00
Total Accum Provision-Comp Absences	1,997,794.77	1,997,794.77	1,997,794.77	2,111,599.19

Other Deferred Credits				
Unclaimed Cust Refunds	(6,162.09)	(3,939.82)	(3,939.82)	(3,939.82)
EDA Revolving Loan-On-Bill	465,596.22	465,596.22	465,596.22	465,596.22
Total Other Deferred Credits	459,434.13	461,656.40	461,656.40	461,656.40
TOTAL NON-CURRENT LIABILITIES	25,327,774.53	25,346,707.72	25,496,546.68	24,484,262.65
=====				

BURLINGTON ELECTRIC DEPARTMENT
CURRENT LIABILITIES
APRIL 30, 2025

	<u>APRIL 30, 2025</u>	<u>MARCH 31, 2025</u>	<u>JUNE 30, 2024</u>	<u>APRIL 30, 2024</u>
CURRENT MATURITIES ON LT DEBT *****				
G.O.Bond-Cap Improv 2011B	55,000.00	55,000.00	55,000.00	55,000.00
GO Bond-Cap Improv 2012B	70,000.00	70,000.00	65,000.00	65,000.00
GO Bond-Cap Improv 2014	150,000.00	150,000.00	150,000.00	150,000.00
GO Bond-Cap Improv 2016A	955,000.00	955,000.00	900,000.00	900,000.00
GO Bond-Cap Improv 2016B	135,000.00	135,000.00	130,000.00	130,000.00
GO Bond-Cap Improv 2016C	725,000.00	725,000.00	695,000.00	695,000.00
GO Bond-Cap Improv 2016D	870,000.00	870,000.00	835,000.00	835,000.00
GO Bond-Cap Improv 2017C	125,000.00	125,000.00	120,000.00	120,000.00
GO Bond-cap Improv 2018B	120,000.00	120,000.00	115,000.00	115,000.00
GO Bond-Cap Improv 2019A	115,000.00	115,000.00	110,000.00	110,000.00
GO Bond-Cap Improv 2019C	675,000.00	675,000.00	650,000.00	650,000.00
GO Bond-Cap Improv 2021A	95,000.00	95,000.00	95,000.00	95,000.00
GO Bond-Cap Improv 2022A	90,000.00	90,000.00	85,000.00	85,000.00
GO BAN 2022 Refunding	90,000.00	90,000.00	85,000.00	85,000.00
GO Bond-Cap Imprv 2023A	95,000.00	95,000.00	90,000.00	90,000.00
	-----	-----	-----	-----
TOTAL CURR MATURITIES-G.O. BONDS	4,365,000.00	4,365,000.00	4,180,000.00	4,180,000.00
	-----	-----	-----	-----
Current Maturities-Rev Bd 2014A	595,000.00	595,000.00	570,000.00	570,000.00
Current Maturities-Rev Bd 2014B	-	-	665,000.00	665,000.00
Current Maturities-Rev Bd 2017A	370,000.00	370,000.00	350,000.00	350,000.00
Current Maturities-Rev Bd 2017B	430,000.00	430,000.00	415,000.00	415,000.00
	-----	-----	-----	-----
TOTAL CURR MATURITIES-REV BOND	1,395,000.00	1,395,000.00	2,000,000.00	2,000,000.00
	-----	-----	-----	-----
TOTAL CURRENT MATURITIES	\$ 5,760,000.00	\$ 5,760,000.00	\$ 6,180,000.00	\$ 6,180,000.00
	=====	=====	=====	=====

BURLINGTON ELECTRIC DEPARTMENT
CURRENT LIABILITIES
APRIL 30, 2025

	<u>APRIL 30, 2025</u>	<u>MARCH 31, 2025</u>	<u>JUNE 30, 2024</u>	<u>APRIL 30, 2024</u>
NOTES PAYABLE				

ACCOUNTS PAYABLE				

Accounts Payable-A/P System	565,180.96	1,074,456.25	425,192.31	510,678.64
Accounts Payable-A/P Retainage	186.37	186.37	186.37	186.37
Accounts Payable-Purch Power	2,465,794.95	2,816,157.01	2,169,776.12	2,629,605.27
Accounts Payable-Highgate Bill	(5,999.73)	(5,999.73)	(5,999.73)	(5,999.73)
Accounts Payable-Warmth Program	336.50	336.50	-	-
Accounts Payable-Misc (Optg)	29,347.90	50,900.90	313,144.46	293,690.87
Accounts Payable-Due to City	603,035.05	603,035.05	720,083.44	720,083.44
ACCOUNTS PAYABLE-OPERATING	3,657,882.00	4,539,072.35	3,622,382.97	4,148,244.86
Accounts Payable-System-McNeil	381,966.02	321,791.69	193,277.66	179,856.88
Accounts Payable-Misc-McNeil	-	2,500.00	44,861.60	35,842.59
ACCOUNTS PAYABLE-MCNEIL	381,966.02	324,291.69	238,139.26	215,699.47
TOTAL ACCOUNTS PAYABLE	4,039,848.02	4,863,364.04	3,860,522.23	4,363,944.33

BURLINGTON ELECTRIC DEPARTMENT
CURRENT LIABILITIES
APRIL 30, 2025

	<u>APRIL 30, 2025</u>	<u>MARCH 31, 2025</u>	<u>JUNE 30, 2024</u>	<u>APRIL 30, 2024</u>
TAXES ACCRUED *****				
Contribution In Lieu	133,610.08	-	-	121,371.66
Real Estate&Persnl Prop	25,778.22	-	-	42,265.92
Gross Revenue	118,398.06	82,960.22	165,658.12	104,431.04
Gross Receipts	21,982.89	23,755.86	22,498.62	20,673.96
Social Sec-Emplyr Match	18,471.35	16,242.97	16,843.20	16,152.06
TAXES ACCRUED - OPERATING	318,240.60	122,959.05	204,999.94	304,894.64
Sales & Use Taxes	178.71	126.41	109.55	31.31
Contribution In Lieu	75,155.23	-	-	68,783.46
Social Sec-Emplyr Match	5,215.48	4,600.62	4,097.38	3,769.75
TAXES ACCRUED - MCNEIL	80,549.42	4,727.03	4,206.93	72,584.52
TOTAL TAXES ACCRUED	\$ 398,790.02	\$ 127,686.08	\$ 209,206.87	\$ 377,479.16
INTEREST ACCRUED *****				
G.O.Bond-Cap Improv 2011B	-	8,377.60	3,729.16	-
GO Bond-Cap Imprv 2012B	-	16,875.00	7,400.00	-
GO Bond-Cap Imprv 2014	-	23,075.00	10,035.76	-
GO Bond-Cap Imprv 2016A	-	90,208.35	43,583.34	-
GO Bond-Cap Imprv 2016B	-	41,083.35	17,516.66	-
GO Bond-Cap Imprv 2016C	-	72,875.00	34,941.66	-
GO Bond-Cap Imprv 2016D	-	59,150.00	27,208.76	-
GO Bond-Cap Imprv 2017C	-	46,770.85	19,508.34	-
GO Bond-Cap Imprv 2018B	-	49,687.50	20,833.34	-
GO Bond-Cap Imprv 2019A	-	47,062.50	19,741.66	-
GO Bond-Cap Imprv 2019C	-	69,022.00	29,902.22	-
GO Bond-Cap Imprv 2021A	-	36,604.15	15,433.34	-
GO Bond-Cap Imprv 2022A	-	51,770.85	21,416.66	-
GO Bond-BAN 2022 Refunding	-	56,666.65	23,375.00	-
GO Bond-Cap Imprv 2023A	-	61,083.35	25,183.34	-
GO Bond-Cap Imprv 2024A	-	70,486.10	-	-
TOTAL INTEREST ACCD - G.O. BONDS	-	800,798.25	319,809.24	-
Int Accrued-Moran Disposition	5,025.30	4,522.77	7,200.83	6,000.70
TOTAL INTEREST ACCRUED	\$ 5,025.30	\$ 805,321.02	\$ 327,010.07	\$ 6,000.70

BURLINGTON ELECTRIC DEPARTMENT
CURRENT LIABILITIES
APRIL 30, 2025

	<u>APRIL 30, 2025</u>	<u>MARCH 31, 2025</u>	<u>JUNE 30, 2024</u>	<u>APRIL 30, 2024</u>
MISCELLANEOUS CURRENT LIABILITIES *****				
Taxes Payable-Sales Taxes-Optg	66,465.39	68,813.65	70,248.06	61,822.09
Taxes Payable-Sales Taxes-W.O.	2,239.39	28.16	(2,670.26)	122.99
Taxes Payable-Sales Taxes-City	11,071.27	11,463.64	11,587.70	10,297.75
Taxes Payable-Sales Taxes-City(WO)	373.24	4.69	(445.05)	20.50
Taxes Payable-Franchise Fee	146,088.84	158,300.59	152,914.26	137,079.60
Taxes Payable-Franchise Fee-Non Pay	2.33	2.79	460.83	19.36
Taxes Payable-Franchise Fee on W.O.	2,780.35	5,159.66	(1,930.21)	62.40
Taxes Payable-EEU Charge	292,756.58	288,431.11	190,009.00	183,546.80
Taxes Payable-EEU-FCM-ODR	18,233.20	17,059.10	19,448.74	16,429.29
TOTAL TAXES PAYABLE	540,010.59	549,263.39	439,623.07	409,400.78
Accrued Payroll-Operating	241,455.62	212,326.40	220,172.55	211,138.07
Accrued Payroll-McNeil	68,176.30	60,138.87	53,560.55	49,277.83
TOTAL ACCRUED PAYROLL	309,631.92	272,465.27	273,733.10	260,415.90
Accrued Misc Liab-Operating	-	-	-	65.00
TOTAL ACCRUED MISC LIABILITIES	-	-	-	65.00
Accrued Payroll Pension Exp-0	33,389.29	29,713.86	28,836.88	27,268.66
Accrued Payroll Pension Exp-M	7,911.40	7,009.23	6,968.59	5,770.60
TOTAL ACCD PAYROLL PENSION EXP	41,300.69	36,723.09	35,805.47	33,039.26

BURLINGTON ELECTRIC DEPARTMENT
CURRENT LIABILITIES
APRIL 30, 2025

	<u>APRIL 30, 2025</u>	<u>MARCH 31, 2025</u>	<u>JUNE 30, 2024</u>	<u>APRIL 30, 2024</u>
Accrued Ins-Med/Dental/Life (Oper)	46,568.45	46,568.45	46,568.45	46,568.45
Accrued Ins-Med/Dental/Life (McN)	22,128.75	22,128.75	22,128.75	22,128.75
TOTAL ACCD MEDICAL/DENTAL/LIFE INS	68,697.20	68,697.20	68,697.20	68,697.20
Capital Lease -				
TOTAL MISC CURRENT LIABILITIES	\$ 959,640.40	\$ 927,148.95	\$ 817,858.84	\$ 771,618.14
MISC OTHER DEFERRED CREDITS				

Proportionate Share - GASB 68	698,083.00	698,083.00	698,083.00	696,361.00
OPEB Inflow of Resources	551,792.00	551,792.00	551,792.00	544,782.00
Arrearage Program	88,378.44	96,836.70	164,593.46	169,500.28
Customer Advances				
Line Extens & Srv Upgrade	492,955.39	517,548.28	543,833.17	656,753.14
Interconnection Solar App	600.00	600.00	600.00	-
Highgate-VT Transco	(58.50)	(58.50)	(58.50)	(58.50)
Solar on Schools Program	10.00	10.00	10.00	10.00
Public Service Grant	6,000.00	6,000.00	6,000.00	6,000.00
District Energy Committee	457.74	457.74	457.74	457.74
EnerNoc Pre-Payment	6.00	6.00	6.00	6.00
INC Energy Literacy Program	2,500.00	2,500.00	2,500.00	2,500.00
Global Phil Part USDN G	12,222.00	12,222.00	12,222.00	12,222.00
VLITE-CARESHARE	.14	.14	(3,474.86)	(3,474.86)
Global Phil Part Thermal	(1,000.00)	(1,000.00)	(1,000.00)	(1,000.00)
VLite-VT Energy Access	2,500.00	2,500.00	2,500.00	2,500.00
TOTAL	\$ 1,854,446.21	\$ 1,887,497.36	\$ 1,978,064.01	\$ 2,086,558.80

BURLINGTON ELECTRIC DEPARTMENT
RESTRICTED LIABILITIES
APRIL 30, 2025

	<u>APRIL 30, 2025</u>	<u>MARCH 31, 2025</u>	<u>JUNE 30, 2024</u>	<u>APRIL 30, 2024</u>
RESTRICTED INTEREST ACCRUED *****				
Interest Accrued-Revenue Bd 14A	89,552.09	67,164.07	148,578.13	99,052.08
Interest Accrued-Revenue BD 14B	-	-	13,300.00	8,866.68
Interest Accrued-Revenue BD 17A	50,000.00	37,500.00	82,000.00	54,666.68
Interest Accrued-Revenue BD 17B	38,469.17	28,851.88	64,136.25	42,757.52
Interest Accrued-Revenue BD 22A	300,750.00	225,562.50	451,125.00	300,750.00

TOTAL RESTRICTED INTEREST ACCD	\$ 478,771.26	\$ 359,078.45	\$ 759,139.38	\$ 506,092.96
	=====			

BURLINGTON ELECTRIC DEPARTMENT
SALES TO ULTIMATE CUSTOMERS
APRIL, 2025

				FISCAL YTD	FISCAL YTD	12 MONTHS
	APRIL 2025	MARCH 2025	APRIL 2024	APRIL 2025	APRIL 2024	ENDED
						APRIL 2025
PRIMARY SALES						

Primary-Billed (PS)	530,648.55	801,914.52	539,220.83	7,258,222.92	7,082,657.25	8,595,332.80
Primary-Billed Tariff Adj	29,185.66	44,105.31	-	299,971.22	337,067.59	299,971.22
TOTAL PRIMARY SALES-BILLED	559,834.21	846,019.83	539,220.83	7,558,194.14	7,419,724.84	8,895,304.02
Primary-Unbilled	(178,000.00)	113,700.00	76,500.00	(144,900.00)	(103,800.00)	(2,100.00)
TOTAL PRIMARY SALES	381,834.21	959,719.83	615,720.83	7,413,294.14	7,315,924.84	8,893,204.02
PUBLIC STREET LIGHTING	65,421.57	65,382.65	60,843.19	645,933.90	601,032.57	769,384.56
TOTAL PUBLIC STREET LIGHTING	65,421.57	65,382.65	60,843.19	645,933.90	601,032.57	769,384.56
TOTAL PRIVATE AREA LIGHTING	11,215.57	11,308.95	11,130.72	112,453.20	110,042.34	134,692.14
TOTAL SALES-ULTIMATE CUSTOMERS	3,826,476.37	4,980,271.60	3,928,992.19	47,915,074.52	44,985,834.69	56,945,946.96
REVENUES BY CLASSIFICATION						

Total Revenues-Billed Sales	4,396,576.37	4,751,171.60	4,134,792.19	48,433,974.52	45,330,634.69	56,875,746.96
Total Revenues-Unbilled	(570,100.00)	229,100.00	(205,800.00)	(518,900.00)	(344,800.00)	70,200.00
TOTAL REVENUES-ULTIMATE CUSTOMERS	3,826,476.37	4,980,271.60	3,928,992.19	47,915,074.52	44,985,834.69	56,945,946.96

BURLINGTON ELECTRIC DEPARTMENT
SALES TO ULTIMATE CUSTOMERS
APRIL, 2025

				FISCAL YTD	FISCAL YTD	12 MONTHS
	APRIL 2025	MARCH 2025	APRIL 2024	APRIL 2025	APRIL 2024	ENDED
						APRIL 2025
RENT FROM ELECTRIC PROPERTY						

Rent from Pole Attachments	-	-	-	34,763.52	34,885.93	69,578.25
Rent from Conduits	-	-	-	39,014.53	13,141.37	52,155.90
TOTAL RENT FROM ELECTRIC PROPERTY	-	-	-	73,778.05	48,027.30	121,734.15
MISC ELECTRIC REVENUES						

Late Payment Fee	3,126.98	3,536.16	3,942.58	37,260.81	48,451.62	43,359.46
Initial Service Fee	8,385.00	7,260.00	7,380.00	110,190.00	106,814.99	176,459.62
Reconnection Fee	1,555.00	315.00	875.00	5,535.00	2,685.00	7,325.00
Other Fees	-	-	-	1.00	-	1.00
Returned Check Fee	150.00	90.00	140.00	1,630.00	1,640.00	1,850.00
Meter Remove/Repl for Siding	-	-	95.00	380.00	385.00	665.00
Solar/Grid Meter Fee	300.00	450.00	-	1,650.00	2,800.00	2,250.00
Temporary Service	-	-	-	535.00	-	535.00
Other Elec Rev-Miscellaneous	15,263.71	-	-	97,883.81	19,557.65	98,342.21
Other Elec Rev-Renew Engy Cr-Mcneil	1,200,000.00	-	-	2,925,500.00	2,257,978.25	3,825,500.00
Other Elec Rev-Renew Engy Cr-Wind	1,192,148.25	-	-	2,624,398.25	1,847,750.00	3,214,330.75
Other Elec Rev-Renew Engy Cr-Hydro	290,296.80	-	-	814,696.80	745,200.00	1,076,716.80
Other Elec Rev-Renew Engy Cr-Solar	85,830.00	-	-	145,830.00	-	321,212.50
Other Elec Rev-Win 1 Water Sales	-	-	-	-	-	706.47
Other Elec Rev-Win 1 Fish Pass Plan	-	-	-	16,894.82	-	49,602.33
Other Elec Rev-EEU Prog Cost Reimb	125,483.13	348,509.73	226,611.29	2,316,846.74	2,343,027.38	2,899,894.37
TOTAL MISC ELECTRIC REVENUES	2,922,538.87	360,160.89	239,043.87	9,099,232.23	7,376,289.89	11,718,750.51

			FISCAL YTD		FISCAL YTD		12 MONTHS
	APRIL 2025	MARCH 2025	APRIL 2024	APRIL 2025	APRIL 2024	ENDED	
						APRIL 2025	
SUBTOTAL - MAINTENANCE	3,322.98	10,361.88	13,581.04	41,281.16	124,877.69	64,694.73	

TOTAL GAS TURBINE EXPENSE	\$ 25,455.26	\$ 19,008.46	\$ 21,938.26	\$ 174,720.72	\$ 468,987.06	\$ 230,187.95	
=====							
WIND TURBINE EXPENSE							

=====							
SOLAR POWER EXPENSE							

Rents - Airport	1,583.00	1,583.00	1,583.00	15,830.00	15,830.00	18,996.00	
Maintenance Expense-Airport	-	-	-	-	122.16	-	
Maintenance Expense-Pine St	-	-	-	196.00	-	196.00	

TOTAL SOLAR POWER EXPENSE	1,583.00	1,583.00	1,583.00	16,026.00	15,952.16	19,192.00	
=====							

BURLINGTON ELECTRIC DEPARTMENT

PURCHASED POWER EXPENSE

APRIL, 2025

				FISCAL YTD	FISCAL YTD	12 MONTHS
	APRIL 2025	MARCH 2025	APRIL 2024	APRIL 2025	APRIL 2024	ENDED
						APRIL 2025
WIND PRODUCTION						

Vermont Wind-Energy	285,709.71	317,441.52	238,790.31	2,349,180.45	1,825,763.29	2,638,794.06
Vermont Wind-Capacity	(9,969.43)	(9,969.43)	(8,214.50)	(73,316.68)	(59,785.05)	(89,745.68)
Georgia Mountain Wind-Energy	358,194.82	477,696.62	337,412.86	3,164,709.52	2,672,635.86	3,675,462.35
Georgia Mountain Wind-Misc	-	49.00	49.00	441.00	490.00	539.00
Hancock Wind-Energy	228,458.23	266,799.26	289,138.85	2,537,442.18	2,404,226.37	2,797,350.01
Hancock Wind-Capacity	-	-	-	(5,153.26)	(1,211.61)	(5,153.26)
TOTAL WIND PRODUCTION	862,393.33	1,052,016.97	857,176.52	7,973,303.21	6,842,118.86	9,017,246.48
NYPA (NIAGARA & ST LAWRENCE)						

Purch Power-NYPA (CAP)	10,574.16	9,801.48	10,649.58	103,482.22	106,495.80	124,781.38
Purch Power-NYPA (E)	6,023.62	7,774.58	6,940.97	72,759.41	72,650.30	88,071.29
Purch Power-NYPA (MISC)	(38.79)	452.40	(83.04)	(6,753.08)	1,249.68	(6,567.28)
TOTAL NYPA COSTS	16,558.99	18,028.46	17,507.51	169,488.55	180,395.78	206,285.39
GMP (GREEN MOUNTAIN POWER)						

VEPPI (VT ELECTRIC POWER PRODUCERS)						

VEPPI-STATE SPEED PROGRAM						

BURLINGTON ELECTRIC DEPARTMENT
PURCHASED POWER EXPENSE
APRIL, 2025

				FISCAL YTD	FISCAL YTD	12 MONTHS
	APRIL 2025	MARCH 2025	APRIL 2024	APRIL 2025	APRIL 2024	ENDED
						APRIL 2025
VELCO-EXCHANGE						

Purch Power-VELCO (ENERGY)	1,035.96	(22.01)	(51.93)	(5,062.88)	(3,399.01)	(4,958.07)
PURCH POWER-VELCO(DISPATCH & ADMIN)	624.62	566.00	777.25	6,070.24	6,064.29	7,226.61
Purch Power-VELCO (ANCILLARY CHGS)	(2,195.45)	(4,539.02)	1,183.93	(3,746.74)	5,137.29	(805.00)
TOTAL VELCO EXCHANGE COSTS	(534.87)	(3,995.03)	1,909.25	(2,739.38)	7,802.57	1,463.54
BURLINGTON ENERGY-LANDFILL GAS PROJ						

ISO NEW ENGLAND - EXCHANGE						

ISO-NE-Capacity	35,780.84	24,519.26	173,717.83	429,985.62	830,457.27	588,025.62
ISO-NE-Energy	181,070.92	(298.03)	(124,093.30)	(1,135,314.06)	(160,258.19)	(638,974.43)
ISO-NE-Ancillary/Misc	2,422.41	2,405.41	2,554.33	16,256.12	15,521.16	21,072.86
ISO-NE-Ancillary/AGC	1,559.63	2,216.93	2,437.30	43,570.62	49,210.58	47,766.93
ISO-NE-Ancillary/ARR	(3,282.72)	(7,595.39)	(3,331.64)	(55,246.94)	(58,892.44)	(62,902.58)
ISO-NE-Ancillary/Reserve	15,595.98	(10,637.75)	(45,547.96)	(192,661.06)	(235,351.43)	(260,367.27)
ISO-NE-Ancillary/NCPC	2,899.43	740.38	(151.14)	1,948.68	(1,612.48)	3,259.98
ISO-NE-TD&A & Misc	59,656.99	66,002.15	53,351.80	610,240.22	498,738.22	713,561.26
ISO-NE-Resettlemnt	(452.61)	2,534.77	13,104.21	(1,632.60)	12,956.52	(18,237.60)
ISO-NE-Winter Reliability Program	-	-	-	131,063.62	206,098.68	131,063.62
TOTAL ISO NEW ENGLAND - EXCHANGE	295,250.87	79,887.73	72,041.43	(151,789.78)	1,156,867.89	524,268.39

BURLINGTON ELECTRIC DEPARTMENT
PURCHASED POWER EXPENSE
APRIL, 2025

				FISCAL YTD	FISCAL YTD	12 MONTHS
	APRIL 2025	MARCH 2025	APRIL 2024	APRIL 2025	APRIL 2024	ENDED
						APRIL 2025
SOLAR PRODUCTION						

Purch Pwr-In City Solar Generators	87,419.73	72,114.54	75,661.65	655,285.00	580,716.06	853,915.94
TOTAL SOLAR PRODUCTION	87,419.73	72,114.54	75,661.65	655,285.00	580,716.06	853,915.94
OTHER						

Purch Power-Great River Hydro	23,956.80	-	307,706.80	1,158,900.00	1,899,712.00	1,424,019.20
Purch Power-Hydro Quebec Energy	290,304.00	299,980.80	301,406.40	2,987,267.04	2,979,861.12	3,600,126.72
Purch Power-Environmental Credits	1,448,717.50	63,785.00	-	1,684,078.50	264,076.80	1,753,179.70
TOTAL OTHER COSTS	1,762,978.30	363,765.80	609,113.20	5,830,245.54	5,143,649.92	6,777,325.62
TOTAL PURCHASED POWER EXPENSE	\$ 3,024,066.35	\$ 1,581,818.47	\$ 1,633,409.56	\$ 14,473,793.14	\$ 13,911,551.08	\$ 17,380,505.36

BURLINGTON ELECTRIC DEPARTMENT						
PURCHASED POWER EXPENSE						
APRIL, 2025						
	APRIL 2025	MARCH 2025	APRIL 2024	FISCAL YTD APRIL 2025	FISCAL YTD APRIL 2024	12 MONTHS ENDED APRIL 2025
CAPACITY						

Purch Power-NYPA (Niagara & St Law)	10,574.16	9,801.48	10,649.58	103,482.22	106,495.80	124,781.38
Purch Power-ISO-NE	35,780.84	24,519.26	173,717.83	429,985.62	830,457.27	588,025.62
Purch Power-VT Wind	(9,969.43)	(9,969.43)	(8,214.50)	(73,316.68)	(59,785.05)	(89,745.68)
Purch Power-Hancock	-	-	-	(5,153.26)	(1,211.61)	(5,153.26)
PURCHASED POWER - CAPACITY	36,385.57	24,351.31	176,152.91	454,997.90	875,956.41	617,908.06
ENERGY						

Purch Power-NYPA (Niagara & St Law)	6,023.62	7,774.58	6,940.97	72,759.41	72,650.30	88,071.29
Purch Power-Vermont Wind/Sheffield	285,709.71	317,441.52	238,790.31	2,349,180.45	1,825,763.29	2,638,794.06
Purchase Power-Georgia Wind	358,194.82	477,696.62	337,412.86	3,164,709.52	2,672,635.86	3,675,462.35
Purch Power-VELCO-Exchange	1,035.96	(22.01)	(51.93)	(5,062.88)	(3,399.01)	(4,958.07)
Purch Power-ISO-NE-Exchange	181,070.92	(298.03)	(124,093.30)	(1,135,314.06)	(160,258.19)	(638,974.43)
Purch Pwr-In City Solar Generators	87,419.73	72,114.54	75,661.65	655,285.00	580,716.06	853,915.94
Purch Power-Hydro Quebec	290,304.00	299,980.80	301,406.40	2,987,267.04	2,979,861.12	3,600,126.72
Purch Power-Hancock Wind	228,458.23	266,799.26	289,138.85	2,537,442.18	2,404,226.37	2,797,350.01
Purch Power-Great River Hydro	23,956.80	-	307,706.80	1,158,900.00	1,899,712.00	1,424,019.20
PURCHASED POWER - ENERGY	1,462,173.79	1,441,487.28	1,432,912.61	11,785,166.66	12,271,907.80	14,433,807.07
ANCILLARY CHARGES						

Purch Power-VELCO-Exchange	(2,195.45)	(4,539.02)	1,183.93	(3,746.74)	5,137.29	(805.00)
Purch Power-ISO-NE-Exchange	19,194.73	(12,870.42)	(44,039.11)	(186,132.58)	(231,124.61)	(251,170.08)
ISO-NE Winter Reliability Program	-	-	-	131,063.62	206,098.68	131,063.62
PURCHASED POWER - ANCILLARY CHARGES	16,999.28	(17,409.44)	(42,855.18)	(58,815.70)	(19,888.64)	(120,911.46)

BURLINGTON ELECTRIC DEPARTMENT
PURCHASED POWER EXPENSE
APRIL, 2025

				FISCAL YTD	FISCAL YTD	12 MONTHS
	APRIL 2025	MARCH 2025	APRIL 2024	APRIL 2025	APRIL 2024	ENDED
						APRIL 2025
MISCELLANEOUS						

Purch Power-NYPA (Niagara & St Law)	(38.79)	452.40	(83.04)	(6,753.08)	1,249.68	(6,567.28)
Purch Power-VELCO Exchange	624.62	566.00	777.25	6,070.24	6,064.29	7,226.61
Purch Power-GMCW	-	49.00	49.00	441.00	490.00	539.00
Purch Power-Environmental Credits	1,448,717.50	63,785.00	-	1,684,078.50	264,076.80	1,753,179.70
Purch Power-ISO-NE Exchange	59,656.99	66,002.15	53,351.80	610,240.22	498,738.22	713,561.26
ISO-NE-Resettlement	(452.61)	2,534.77	13,104.21	(1,632.60)	12,956.52	(18,237.60)
PURCHASED POWER - MISCELLANEOUS	1,508,507.71	133,389.32	67,199.22	2,292,444.28	783,575.51	2,449,701.69
CREDITS						

TRANSMISSION						

TOTAL PURCHASED POWER EXPENSE	\$ 3,024,066.35	\$ 1,581,818.47	\$ 1,633,409.56	\$ 14,473,793.14	\$ 13,911,551.08	\$ 17,380,505.36

BURLINGTON ELECTRIC DEPARTMENT
TRANSMISSION & DISTRIBUTION EXPENSE
APRIL, 2025

	<u>APRIL 2025</u>	<u>MARCH 2025</u>	<u>APRIL 2024</u>	<u>FISCAL YTD APRIL 2025</u>	<u>FISCAL YTD APRIL 2024</u>	<u>12 MONTHS ENDED APRIL 2025</u>
TRANSMISSION EXPENSE *****						
Transm Exp-Station Exp (Mc)	-	-	-	-	1,065.65	-
TRANSM EXPENSE-STATION EXPENSE	-	-	-	-	1,065.65	-
Transm By Others-ISO-NE (Optg)	635,024.12	765,323.24	531,455.91	6,745,209.80	6,077,422.46	7,919,862.92
Transm By Others-Velco (Optg)	227,690.70	181,825.77	155,248.44	1,304,203.40	1,194,506.60	1,804,388.44
Transm By Others-NYPA (Optg)	60,387.66	83,810.51	20,422.44	363,760.92	232,317.40	414,913.56
Transm By Others-GMP (Optg)	4,126.00	4,151.00	4,195.00	41,270.00	36,012.00	49,626.60
Transm By Others-GMP-GMCW	34,800.00	34,800.00	34,400.00	345,600.00	299,000.00	414,400.00
TRANSMISSION EXPENSE-BY OTHERS	962,028.48	1,069,910.52	745,721.79	8,800,044.12	7,839,258.46	10,603,191.52
Transm Exp-Rents (McNeil)	936.27	935.61	863.96	9,396.67	8,551.62	11,138.09
TRANSMISSION EXPENSE - RENTS	936.27	935.61	863.96	9,396.67	8,551.62	11,138.09
SUBTOTAL - OPERATION	962,964.75	1,070,846.13	746,585.75	8,809,440.79	7,848,875.73	10,614,329.61

BURLINGTON ELECTRIC DEPARTMENT
TRANSMISSION & DISTRIBUTION EXPENSE
APRIL, 2025

				FISCAL YTD	FISCAL YTD	12 MONTHS
	APRIL 2025	MARCH 2025	APRIL 2024	APRIL 2025	APRIL 2024	ENDED
						APRIL 2025

TOTAL TRANSMISSION EXPENSE	\$ 962,964.75	\$ 1,070,846.13	\$ 746,585.75	\$ 8,809,440.79	\$ 7,848,875.73	10,614,329.61
=====						
DISTRIBUTION EXPENSE						

Distr Exp-Oper Supv & Engineer	66,745.19	69,042.65	57,704.38	695,186.90	574,082.57	854,518.88
Distr Exp-Station Expenses	10,117.05	10,365.53	1,837.00	125,332.91	57,437.79	130,666.71
Distr Exp-Overhead Lines	-	-	-	-	129.00	-
Distr Exp-Underground Lines	1,350.92	430.05	-	6,889.59	65.22	6,889.59
Distr Exp-Street Lighting	430.53	3,437.82	9,151.73	16,177.48	38,166.61	18,136.41
Distr Exp-Meters	19,002.97	18,892.84	16,135.61	180,861.68	165,679.30	220,140.55
Distr Exp-Customer Installations	7,446.98	5,963.72	3,661.92	53,555.73	51,984.10	63,074.24
Distr Exp-Miscellaneous	24,739.35	26,175.80	22,020.86	271,560.84	209,310.92	320,335.49
Distr Exp-Rents	-	7,123.71	-	7,123.71	45,356.00	52,479.71

SUBTOTAL - OPERATION	129,832.99	141,432.12	110,511.50	1,356,688.84	1,142,211.51	1,666,241.58

Distr Maint-Structures & Impr	5,300.17	5,463.69	3,768.84	54,762.80	48,404.10	63,684.25
Distr Maint-Station Equipment	4,175.38	6,314.15	10,062.82	128,212.69	154,119.89	168,227.32
Distr Maint-Overhead Lines	91,839.41	120,268.97	76,409.01	1,262,341.36	1,177,893.06	1,481,786.26
Distr Maint-Underground Lines	18,669.90	14,037.18	115,854.16	238,093.79	283,725.85	280,290.07
Distr Maint-Transformers	179.67	612.43	1,121.80	3,905.69	6,474.08	3,905.69
Distr Maint-Street Lighting	4,955.01	2,703.87	(14,632.03)	63,707.23	89,550.77	67,259.40
Distr Maint-Meters	1,098.56	1,838.89	2,662.18	28,160.18	24,700.89	31,014.76
Distr Maint-Misc Plant	8,393.87	5,091.01	24,876.83	55,153.08	54,192.93	37,565.33

SUBTOTAL - MAINTENANCE	134,611.97	156,330.19	220,123.61	1,834,336.82	1,839,061.57	2,133,733.08

TOTAL DISTRIBUTION EXPENSE	\$ 264,444.96	\$ 297,762.31	\$ 330,635.11	\$ 3,191,025.66	\$ 2,981,273.08	3,799,974.66
=====						

BURLINGTON ELECTRIC DEPARTMENT ADMINISTRATIVE & GENERAL EXPENSES APRIL, 2025						
	APRIL 2025	MARCH 2025	APRIL 2024	FISCAL YTD APRIL 2025	FISCAL YTD APRIL 2024	12 MONTHS ENDED APRIL 2025
SALARIES *****						
Admin & General Salaries-Operatg	191,779.59	184,219.21	184,881.83	2,087,334.34	1,889,280.20	2,514,974.14
Admin & General-McNeil	29,748.09	28,843.82	29,294.29	313,819.41	303,639.02	380,643.67
TOTAL ADMIN & GENERAL SALARIES	\$ 221,527.68	\$ 213,063.03	\$ 214,176.12	\$ 2,401,153.75	\$ 2,192,919.22	\$ 2,895,617.81
OFFICE SUPPLIES & EXPENSES *****						
Office Supplies & Exp-Operatg	36,376.33	47,592.74	44,592.75	374,399.26	326,921.29	459,717.35
Office Supplies & Exp-McNeil	5,360.55	5,883.15	5,942.21	55,963.11	48,840.43	69,469.58
TOTAL OFFICE SUPPLIES/EXPENSES	\$ 41,736.88	\$ 53,475.89	\$ 50,534.96	\$ 430,362.37	\$ 375,761.72	\$ 529,186.93
OUTSIDE SERVICES EMPLOYED *****						
O/S Services-Legal (Operating)	2,880.00	3,667.50	3,553.25	59,393.18	60,592.82	66,331.93
O/S Services-Legal (McNeil)	6,799.50	13,318.75	-	20,140.75	33.75	20,152.00
OUTSIDE SERVICES-LEGAL	9,679.50	16,986.25	3,553.25	79,533.93	60,626.57	86,483.93
O/S Services-Accounting (OPTG)	26,000.00	-	25,000.00	159,500.00	152,000.00	159,500.00
O/S Services-Accounting (McN)	-	-	-	15,500.00	14,500.00	15,500.00
OUTSIDE SERVICES-ACCOUNTING	26,000.00	-	25,000.00	175,000.00	166,500.00	175,000.00
Outside Services-Financial (OPTG)	2,475.00	1,675.00	3,313.45	85,942.46	44,264.49	89,325.80
OUTSIDE SERVICES-FINANCIAL	2,475.00	1,675.00	3,313.45	85,942.46	44,264.49	89,325.80
O/S Services-Other (Operating)	39,125.40	46,784.77	42,754.98	426,166.28	516,891.88	483,459.66
O/S Services-Other (McNeil)	6,196.48	6,107.89	6,602.75	76,790.68	65,859.88	89,902.41
OUTSIDE SERVICES-OTHER	45,321.88	52,892.66	49,357.73	502,956.96	582,751.76	573,362.07
TOTAL OUTSIDE SERVICES	\$ 83,476.38	\$ 71,553.91	\$ 81,224.43	\$ 843,433.35	\$ 854,142.82	\$ 924,171.80

BURLINGTON ELECTRIC DEPARTMENT ADMINISTRATIVE & GENERAL EXPENSES APRIL, 2025						
	APRIL 2025	MARCH 2025	APRIL 2024	FISCAL YTD APRIL 2025	FISCAL YTD APRIL 2024	12 MONTHS ENDED APRIL 2025
PROPERTY INSURANCE *****						
Property Insurance-Operating	30,713.07	20,519.93	23,855.60	220,790.64	242,006.82	269,200.51
Property Insurance-McNeil	26,003.23	24,340.42	23,511.30	239,134.92	233,452.02	286,281.43
TOTAL PROPERTY INSURANCE	\$ 56,716.30	\$ 44,860.35	\$ 47,366.90	\$ 459,925.56	\$ 475,458.84	\$ 555,481.94
INJURIES & DAMAGES *****						
Injuries & Damages-Operating	36,091.91	36,092.48	29,834.88	363,841.20	300,262.33	424,239.19
INJURIES & DAMAGES-OPERATING	36,091.91	36,092.48	29,834.88	363,841.20	300,262.33	424,239.19
Injuries & Damages-McNeil	4,269.16	4,269.16	4,175.21	45,000.67	50,251.18	52,535.72
INJURIES & DAMAGES-MCNEIL	4,269.16	4,269.16	4,175.21	45,000.67	50,251.18	52,535.72
INJURIES & DAMAGES-OPTG & MCN	40,361.07	40,361.64	34,010.09	408,841.87	350,513.51	476,774.91
Inj/Damages-D&O Liability Ins	1,578.32	1,578.32	1,565.60	16,169.72	13,722.93	21,232.09
Inj/Damages-Primary Liab Ins	41,693.93	-	5,956.28	59,562.73	59,014.24	71,475.29
Inj/Damages-Excess Liab Ins	42,597.86	-	5,888.63	60,263.71	58,531.45	72,040.97
Inj/Damages-Emp Pract Liab Ins	918.23	918.23	868.66	9,182.30	8,686.60	10,919.62
Inj/Damages-Environmental Liab Ins	267.97	267.97	2,447.02	2,679.70	24,470.20	7,573.74
Inj/Damages-Railroad Protection	51.25	51.25	51.25	512.50	256.25	615.00
LIABILITY INSURANCES-OPTG	87,107.56	2,815.77	16,777.44	148,370.66	164,681.67	183,856.71
Inj/Damages-D&O Liability Ins	341.45	341.45	326.75	3,414.50	2,849.72	4,485.78
Inj/Damages-Primary Liab Ins	6,852.13	-	1,069.25	10,107.80	10,579.72	12,246.30
Inj/Damages-Excess Liab Ins	6,948.99	-	1,045.27	10,084.81	10,373.84	12,175.35
Inj/Damages-Emp Pract Liab Ins	163.00	163.00	154.20	1,630.00	1,542.00	1,938.40
Inj/Damages-Environmental Liab Ins	47.56	47.56	434.36	475.60	4,343.60	1,344.32
Inj/Damages-Railroad Protection	9.10	9.10	9.10	91.00	45.49	109.20
LIABILITY INSURANCES-MCNEIL	14,362.23	561.11	3,038.93	25,803.71	29,734.37	32,299.35
LIABILITY INSURANCES-OPG & MCN	101,469.79	3,376.88	19,816.37	174,174.37	194,416.04	216,156.06
Inj/Damages-Others Prop (OP)	-	90.00	-	90.00	185.94	90.00
OTHERS PROPERTY-OPTG & MCNEIL	-	90.00	-	90.00	185.94	90.00

BURLINGTON ELECTRIC DEPARTMENT
ADMINISTRATIVE & GENERAL EXPENSES
APRIL, 2025

				FISCAL YTD	FISCAL YTD	12 MONTHS
	APRIL 2025	MARCH 2025	APRIL 2024	APRIL 2025	APRIL 2024	ENDED
						APRIL 2025
Safety Meetings & Equip-Optg	11,888.68	19,248.24	17,486.96	198,052.18	195,562.60	236,611.61
Safety Meetings & Equip-McNeil	5,409.07	11,248.52	3,488.48	58,758.41	48,694.86	66,251.86
SAFETY MTGS & EQUIP-OPTG & MCN	17,297.75	30,496.76	20,975.44	256,810.59	244,257.46	302,863.47
Environmental Compliance-Optg	3,306.93	2,890.49	1,287.81	25,145.49	23,583.16	27,347.02
Environmental Compliance-McNeil	-	-	-	475.00	-	475.00
ENVIRONMENTAL COMPLIANCE	3,306.93	2,890.49	1,287.81	25,620.49	23,583.16	27,822.02
TOTAL INJURIES & DAMAGES	162,435.54	77,215.77	76,089.71	865,537.32	812,956.11	1,023,706.46
EMPLOYEE PENSIONS & BENEFITS						

Pension Benefits-Operating	104,856.34	91,154.11	64,396.23	1,074,672.38	960,910.94	3,395,953.03
Pension Benefits-McNeil	23,606.63	22,859.25	19,429.30	225,285.38	210,943.78	297,101.10
Pension Benefits-OPEB	-	-	-	-	-	(57,542.00)
PENSION BENEFITS - OPTG & MCN	128,462.97	114,013.36	83,825.53	1,299,957.76	1,171,854.72	3,635,512.13
Medical Insurance-Operating	58,799.99	51,714.74	58,034.93	1,148,209.61	962,397.67	1,348,827.14
Medical Insurance-McNeil	14,887.43	14,880.90	22,073.96	290,073.67	249,990.23	344,738.32
MEDICAL INSURANCE - OPTG & MCN	73,687.42	66,595.64	80,108.89	1,438,283.28	1,212,387.90	1,693,565.46
Dental Insurance-Operating	4,424.72	3,850.21	2,807.69	48,464.44	45,666.20	58,197.65
Dental Insurance-McNeil	1,100.62	1,113.51	1,040.72	11,728.85	11,895.72	14,286.28
DENTAL INSURANCE - OPTG & MCN	5,525.34	4,963.72	3,848.41	60,193.29	57,561.92	72,483.93
Life Insurance-Operating	1,032.49	878.59	680.59	11,266.34	10,556.39	13,626.50
Life Insurance-McNeil	274.76	257.79	247.02	2,766.92	2,761.36	3,389.36
LIFE INSURANCE - OPTG & MCN	1,307.25	1,136.38	927.61	14,033.26	13,317.75	17,015.86
Employee Wellness-Operating	410.00	370.00	728.12	3,801.25	3,936.24	4,510.00
Employee Wellness-McNeil	95.00	15.00	160.94	749.38	886.89	945.01

BURLINGTON ELECTRIC DEPARTMENT
ADMINISTRATIVE & GENERAL EXPENSES
APRIL, 2025

					12 MONTHS	
	APRIL 2025	MARCH 2025	APRIL 2024	FISCAL YTD APRIL 2025	FISCAL YTD APRIL 2024	ENDED APRIL 2025
EMPLOYEE WELLNESS - OPTG & MCN	505.00	385.00	889.06	4,550.63	4,823.13	5,455.01

Unemployment Insurance	1,458.00	-	-	1,458.00	-	1,458.00

UNEMPLOYMENT INSURANCE	1,458.00	-	-	1,458.00	-	1,458.00

Educational Expenses-Operating	2,716.00	-	17,806.80	21,969.76	43,397.11	25,550.49
Educational Expenses-McNeil	-	-	-	(5,946.40)	2,682.88	(5,946.40)

EDUCATIONAL EXPENSES-OPG & MCN	2,716.00	-	17,806.80	16,023.36	46,079.99	19,604.09

Allocation of Benefits-Optg	(159,998.06)	(138,515.48)	(116,642.31)	(2,223,659.86)	(1,907,073.85)	(2,635,906.15)
Allocation of Benefits-Mcn	(38,060.59)	(37,185.46)	(41,078.15)	(519,845.21)	(462,628.64)	(622,582.75)

TOTAL ALLOCATION - OPTG & MCN	(198,058.65)	(175,700.94)	(157,720.46)	(2,743,505.07)	(2,369,702.49)	(3,258,488.90)

Compensated Absences Unallocat	-	-	-	-	-	5,067.82

TOTAL COMPENSATED ABSENC-UNALLOC	-	-	-	-	-	5,067.82

TOTAL PENSION & BENEFITS	\$ 15,603.33	\$ 11,393.16	\$ 29,685.84	\$ 90,994.51	\$ 136,322.92	\$ 2,191,673.40

TOTAL DUPLICATE CHARGES-CREDIT	\$ (557.34)	\$ (1,613.14)	\$ (944.61)	\$ (21,114.65)	\$ (19,397.45)	\$ (21,910.49)

BURLINGTON ELECTRIC DEPARTMENT
ADMINISTRATIVE & GENERAL EXPENSES
APRIL, 2025

				FISCAL YTD	FISCAL YTD	12 MONTHS
	APRIL 2025	MARCH 2025	APRIL 2024	APRIL 2025	APRIL 2024	ENDED
						APRIL 2025
REGULATORY COMMISSION EXPENSE						

Regulatory Comm Exp-Operating	22,885.77	21,730.18	23,068.72	245,350.60	244,816.05	295,472.37
TOTAL REGULATORY COMMISSION	\$ 22,885.77	\$ 21,730.18	\$ 23,068.72	\$ 245,350.60	\$ 244,816.05	\$ 295,472.37
MISCELLANEOUS A & G EXPENSES						

Misc Admin & Generl Exp-Optg	8,976.07	8,700.99	8,348.76	140,484.80	129,524.59	169,126.09
Misc Admin & Generl Exp-McNeil	153.00	201.25	46.26	9,394.69	6,637.60	10,594.98
Emp Net Zero Program-Operating	1,339.98	110.24	679.01	13,711.08	6,677.46	16,401.87
Emp Net Zero Program-McNeil	-	-	-	1,909.01	2,250.01	2,872.87
TOTAL MISC A & G - OPTG & MCN	\$ 10,469.05	\$ 9,012.48	\$ 9,074.03	\$ 165,499.58	\$ 145,089.66	\$ 198,995.81
MAINTENANCE OF GENERAL PLANT						

Maint of General Plt-Optg	7,233.10	11,441.90	9,343.70	80,434.36	138,299.63	103,110.52
Maint of General Plt-Alloc	(2,658.00)	(2,658.00)	(3,185.00)	(26,580.00)	(31,850.00)	(32,950.00)
MAINT OF GENERAL PLT-OPERATING	4,575.10	8,783.90	6,158.70	53,854.36	106,449.63	70,160.52
MAINT OF GENERAL PLANT - MCNEIL	-	103.50	97.50	2,929.50	2,891.53	3,304.40
TOTAL MAINT OF GENERAL PLANT	\$ 4,575.10	\$ 8,887.40	\$ 6,256.20	\$ 56,783.86	\$ 109,341.16	\$ 73,464.92
A & G EXPENSE TRANSFER	(46,962.83)	(150,507.42)	(101,871.15)	(783,659.91)	(619,402.20)	(963,242.54)
TOTAL ADMIN & GENERAL EXPENSES	\$ 571,905.86	\$ 359,071.61	\$ 434,661.15	\$ 4,754,266.34	\$ 4,708,008.85	\$ 7,702,618.41

BURLINGTON ELECTRIC DEPARTMENT
DEPRECIATION, AMORTIZATION AND TAXES
APRIL, 2025

				FISCAL YTD		FISCAL YTD		12 MONTHS	
				APRIL 2025		APRIL 2024		ENDED	
				APRIL 2025		APRIL 2024		APRIL 2025	
403	STEAM PRDCTN PLANT-MCNEIL								

	11-Structure & Improvements	19,545.86	19,545.86	19,534.64	195,447.38	194,866.48	234,516.66		
	12-Boiler Plant Equipment	44,456.11	44,456.11	44,316.89	443,762.03	430,576.56	531,215.05		
	14-Turbogenerator Units	5,514.47	5,514.47	4,928.37	54,252.06	48,695.24	64,108.80		
	15-Accessory Electric Equipment	722.31	722.31	678.90	7,188.01	5,505.24	8,545.81		
	16-Misc Steam Plant Equipment	3,523.03	3,523.03	3,543.58	33,854.15	35,296.56	38,015.75		

	TOTAL EXP-MCNEIL PLANT	73,761.78	73,761.78	73,002.38	734,503.63	714,940.08	876,402.07		

403	HYDRO PRODUCTION PLANT								

	31-Structures & Improvements	8,947.65	8,947.65	8,680.13	89,208.98	86,801.30	106,569.24		
	32-Reservoirs/Dams/Waterways	5,824.14	5,824.14	5,598.80	57,854.96	55,988.00	69,052.56		
	33-Water Wheels/Turb/Gen	4,629.46	4,629.46	4,424.06	46,089.20	59,650.07	54,937.32		
	34-Access Electric Equipment	120.17	120.17	11.32	1,092.85	7,899.35	1,115.49		
	35-Misc Plant Equipment	1,396.58	1,396.58	563.02	13,132.24	5,630.20	14,258.28		
	36-Roads/RR/Bridges	150.08	150.08	150.08	1,500.80	1,500.80	1,800.96		

	TOTAL EXP-HYDRO PRODUCTION PLANT	21,068.08	21,068.08	19,427.41	208,879.03	217,469.72	247,733.85		

403	OTHER PRDCTN PLANT-GAS TURBINE								

	41-Structures & Improvements	1,155.52	1,155.52	1,076.51	11,476.19	10,765.10	13,629.21		
	43-Prime Movers	17,303.97	17,303.97	17,114.25	172,533.47	160,661.15	206,751.91		
	44-Generators	287.30	287.30	302.32	2,916.24	3,101.16	3,520.88		
	45-Accessory Electric Equipment	4,579.73	4,579.73	4,579.73	45,797.30	45,797.30	54,956.76		

	TOTAL EXP-GAS TURBINE PLANT	23,326.52	23,326.52	23,072.81	232,723.20	220,324.71	278,858.76		

403	OTHER PRDCTN PLANT-WIND TURBINE								

	41-Structures & Improvements	156.36	156.36	156.36	1,563.60	1,563.60	1,876.32		

	TOTAL EXPENSE - WIND TURBINE PLANT	156.36	156.36	156.36	1,563.60	1,563.60	1,876.32		

403	OTHER PRDCTN PLANT-SOLAR								

	41-Structures & Improvements	7,656.44	7,656.44	7,656.44	76,564.40	76,564.40	91,877.28		

	TOTAL EXPENSE - SOLAR	7,656.44	7,656.44	7,656.44	76,564.40	76,564.40	91,877.28		

	TOTAL EXP - PRODUCTION PLANT	125,969.18	125,969.18	123,315.40	1,254,233.86	1,230,862.51	1,496,748.28		
=====									

BURLINGTON ELECTRIC DEPARTMENT
DEPRECIATION, AMORTIZATION AND TAXES
APRIL, 2025

				FISCAL YTD	FISCAL YTD	12 MONTHS
	APRIL 2025	MARCH 2025	APRIL 2024	APRIL 2025	APRIL 2024	ENDED
	APRIL 2025	MARCH 2025	APRIL 2024	APRIL 2025	APRIL 2024	APRIL 2025
51-ENERGY STORAGE/EQUIPMENT	395.06	395.06	395.06	3,950.60	3,950.60	4,740.72
Station Equipment-Operating	1,972.00	1,972.00	1,972.00	19,720.00	19,720.00	23,664.00
53-STATION EQUIPMENT	1,972.00	1,972.00	1,972.00	19,720.00	19,720.00	23,664.00
DEPREC EXP-TRANSMISSION PLANT CONTD						

Ovhd Conductors & Dev-Operations	3,693.14	3,693.14	3,693.14	36,931.40	36,931.40	44,317.68
56-OVERHEAD CONDUCTORS & DEVICES	3,693.14	3,693.14	3,693.14	36,931.40	36,931.40	44,317.68
Roads & Trails-Operating	2.66	2.66	2.66	26.60	26.60	31.92
59-ROADS & TRAILS	2.66	2.66	2.66	26.60	26.60	31.92
TOTAL EXP - TRANSMISSION PLANT	6,062.86	6,062.86	6,062.86	60,628.60	60,628.60	72,754.32

BURLINGTON ELECTRIC DEPARTMENT
DEPRECIATION, AMORTIZATION AND TAXES
APRIL, 2025

				FISCAL YTD	FISCAL YTD	12 MONTHS
	APRIL 2025	MARCH 2025	APRIL 2024	APRIL 2025	APRIL 2024	ENDED
						APRIL 2025
403 DISTRIBUTION PLANT						

61-Structures & Improvements	2,602.80	2,602.80	2,429.50	25,683.46	24,295.00	30,542.46
62-Station Equipment	18,273.15	18,273.15	18,262.20	182,720.55	182,622.00	219,244.95
64-Poles and Fixtures	16,504.98	16,504.98	15,585.87	164,050.82	156,199.21	195,222.56
65-Ovhd Conductors & Devices	30,327.66	30,327.66	30,694.92	306,901.14	306,550.62	368,290.98
66-Underground Conduits	33,134.55	33,144.14	31,450.51	326,025.45	313,726.96	388,922.99
67-Underground Conductors & Devices	49,936.79	49,936.79	46,685.74	488,086.57	464,133.39	581,663.25
68-Line Transformers	15,726.57	15,296.80	14,847.60	149,996.26	148,326.53	179,621.10
69-Services	2,129.87	2,129.27	1,870.15	20,968.49	18,565.06	24,707.02
70-Metering Equipment	10,409.69	10,409.69	7,531.94	95,418.29	71,303.09	110,486.65
72-Leased Property on Cust Premisis	632.51	633.62	652.17	6,629.27	6,464.98	7,933.61
73-Street Lighting	22,728.12	22,730.62	22,228.78	225,035.52	221,454.84	269,438.61
TOTAL EXP - DISTRIBUTION PLANT	202,406.69	201,989.52	192,239.38	1,991,515.82	1,913,641.68	2,376,074.18
403 GENERAL PLANT						

Structures & Improvm-Operating	6,199.35	6,199.35	6,148.39	61,942.54	61,483.90	74,239.32
90-STRUCTURES AND IMPROVEMENTS	6,199.35	6,199.35	6,148.39	61,942.54	61,483.90	74,239.32
Office Furniture & Equip-Operating	11,799.68	11,092.40	9,639.04	107,418.80	99,535.11	126,696.88
Office Furniture & Equip-McNeil	106.80	106.80	103.10	1,064.30	1,031.00	1,270.50
91-OFFICE FURNITURE & EQUIPMENT	11,906.48	11,199.20	9,742.14	108,483.10	100,566.11	127,967.38
Transportation Equip-Operating	18,362.54	18,362.54	21,416.47	184,680.60	189,432.05	223,933.32
Transportation Equip-McNeil	258.81	258.81	706.77	2,329.29	7,067.70	3,640.18
92-TRANSPORTATION EQUIPMENT	18,621.35	18,621.35	22,123.24	187,009.89	196,499.75	227,573.50

BURLINGTON ELECTRIC DEPARTMENT
DEPRECIATION, AMORTIZATION AND TAXES
APRIL, 2025

				FISCAL YTD	FISCAL YTD	12 MONTHS
	APRIL 2025	MARCH 2025	APRIL 2024	APRIL 2025	APRIL 2024	ENDED
						APRIL 2025
DEPREC EXP - GEN EQU CONTD						
Stores Equip-Operating	220.18	220.18	237.40	2,202.25	2,374.00	2,675.94
93-STORES EQUIPMENT	220.18	220.18	237.40	2,202.25	2,374.00	2,675.94
Tools/Shop/Garage Equip-Operating	2,756.32	2,763.01	2,731.67	27,347.35	26,926.12	32,803.71
94-TOOLS/SHOP/GARAGE EQUIPMENT	2,756.32	2,763.01	2,731.67	27,347.35	26,926.12	32,803.71
Laboratory/Test Equip-Operating	287.93	287.93	287.93	2,879.30	3,581.81	3,455.16
95-LABORATORY/TEST EQUIPMENT	287.93	287.93	287.93	2,879.30	3,581.81	3,455.16
Communication Equipment-Operating	8,692.57	8,710.63	6,445.40	71,520.16	66,845.93	84,330.57
97-COMMUNICATIN EQUIPMENT	8,692.57	8,710.63	6,445.40	71,520.16	66,845.93	84,330.57
Misc General Equip-Operating	669.85	669.85	667.86	6,696.51	6,624.07	8,032.23
Misc General Equip-McNeil	29.88	29.88	28.34	297.26	256.48	353.94
98-MISCELLANEOUS EQUIPMENT	699.73	699.73	696.20	6,993.77	6,880.55	8,386.17
DEPRECIATION EXPENSE ALLOCATED	(6,517.06)	(6,517.06)	(10,235.44)	(66,864.79)	(105,019.15)	(83,755.45)
TOTAL EXP - GENERAL PLANT	42,866.85	42,184.32	38,176.93	401,513.57	360,139.02	477,676.30

BURLINGTON ELECTRIC DEPARTMENT DEPRECIATION, AMORTIZATION AND TAXES APRIL, 2025						
	APRIL 2025	MARCH 2025	APRIL 2024	FISCAL YTD APRIL 2025	FISCAL YTD APRIL 2024	12 MONTHS ENDED APRIL 2025
ADJUSTMENT TO STRAIGHT LINE DEPREC *****						
Straight Line Adj - Operating	(92,082.71)	(92,082.71)	(92,082.71)	(920,827.10)	(920,827.10)	(1,104,992.52)
Straight Line Adj - McNeil	(34,720.88)	(34,720.88)	(34,720.88)	(347,208.80)	(347,208.80)	(416,650.56)
TOTAL STRAIGHT LINE ADJUSTMENT	(126,803.59)	(126,803.59)	(126,803.59)	(1,268,035.90)	(1,268,035.90)	(1,521,643.08)
ADJUSTMENT FOR SINKING FUND DEPREC *****						
Sinking Fund Adj - Operating	145,569.68	145,569.68	198,473.14	1,455,696.80	1,984,731.40	1,852,643.15
Sinking Fund Adj - McNeil	35,959.24	35,959.24	34,751.56	359,592.40	347,515.60	429,095.52
TOTAL SINKING FUND DEPREC ADJUSTMNT	181,528.92	181,528.92	233,224.70	1,815,289.20	2,332,247.00	2,281,738.67
TOTAL DEPRECIATION EXPENSE	432,030.91	430,931.21	466,215.68	4,255,145.15	4,629,482.91	5,183,348.67
AMORTIZATION EXPENSE *****						
AMORTIZ OF SOFTWARE						
Amortiz of Software-Operating	22,015.17	22,015.17	17,836.10	216,510.90	245,269.06	252,168.75
Amortiz of Software-McNeil	41.21	41.21	41.21	412.10	412.10	494.52
TOTAL SOFTWARE AMORTIZATION EXPENSE	22,056.38	22,056.38	17,877.31	216,923.00	245,681.16	252,663.27
AMORTIZ OF DEFERRED COSTS						
Non-Capital Labor	4,086.55	4,086.55	4,086.55	40,865.50	40,865.50	49,038.60
Winooski One Hydro	43,492.47	43,492.47	42,450.80	434,924.70	424,508.00	519,826.34
TOTAL DEFERRED PROJECT AMORTIZATION	47,579.02	47,579.02	46,537.35	475,790.20	465,373.50	568,864.94
TOTAL AMORTIZATION EXPENSE	69,635.40	69,635.40	64,414.66	692,713.20	711,054.66	821,528.21

BURLINGTON ELECTRIC DEPARTMENT
DEPRECIATION, AMORTIZATION AND TAXES
APRIL, 2025

				FISCAL YTD	FISCAL YTD	12 MONTHS
	APRIL 2025	MARCH 2025	APRIL 2024	APRIL 2025	APRIL 2024	ENDED
						APRIL 2025
GENERAL TAXES						

Contribution In Lieu - Operating	133,610.08	133,610.07	121,371.66	1,336,100.77	1,213,716.54	1,578,844.07
Contribution in Lieu - McNeil	75,155.23	75,155.23	68,783.46	751,552.30	687,834.54	889,119.20
SUB-TOTAL CONTRIB IN LIEU OF TAX	208,765.31	208,765.30	190,155.12	2,087,653.07	1,901,551.08	2,467,963.27
Allocation of CILT	(1,444.16)	(1,444.16)	(1,326.68)	(14,441.60)	(13,266.80)	(17,094.96)
TOTAL CONTRIBUTION IN LIEU OF TAX	207,321.15	207,321.14	188,828.44	2,073,211.47	1,888,284.28	2,450,868.31
Gross Revenue Tax-State of Vermont	35,437.84	28,031.76	21,875.94	299,901.68	274,985.34	361,128.76
Gross Receipts Tax-State of Vermont	21,982.88	23,755.86	20,673.96	242,169.87	229,795.43	284,378.73
TOTAL REVENUE TAXES	57,420.72	51,787.62	42,549.90	542,071.55	504,780.77	645,507.49
Social Security Taxes-Operating	54,735.03	46,189.31	29,845.13	552,108.38	510,961.71	669,899.14
Social Security Taxes-McNeil	14,600.46	14,099.73	11,651.86	131,092.17	127,885.91	160,705.64
Allocation of Social Security Taxes	(66,492.25)	(57,784.80)	(38,670.77)	(680,454.30)	(625,964.93)	(826,549.93)
TOTAL SOCIAL SECURITY TAXES	2,843.24	2,504.24	2,826.22	2,746.25	12,882.69	4,054.85
Childcare Taxes-Operating	2,814.72	1,970.52	-	29,742.87	-	29,742.87
Childcare Taxes-McNeil	759.60	733.79	-	7,172.95	-	7,172.95
Allocation of Childcare Taxes	(3,410.79)	(2,560.27)	-	(35,553.44)	-	(35,553.44)
TOTAL CHILDCARE TAXES	163.53	144.04	-	1,362.38	-	1,362.38
PROPERTY TAXES - HYDRO PLANT	25,778.22	25,778.21	42,265.92	257,782.17	422,659.17	342,314.00
TOTAL GENERAL TAXES	293,526.86	287,535.25	276,470.48	2,877,173.82	2,828,606.91	3,444,107.03

BURLINGTON ELECTRIC DEPARTMENT
OTHER INCOME AND DEDUCTIONS
APRIL, 2025

						12 MONTHS
				FISCAL YTD	FISCAL YTD	ENDED
	APRIL 2025	MARCH 2025	APRIL 2024	APRIL 2025	APRIL 2024	APRIL 2025
PROFIT FROM MERCHAND & JOBBING-NET						

Revenues From Jobbing-Unbilled	13,173.60	16,734.13	103,153.47	39,664.31	128,161.03	206,713.44
Jobbing Orders						

Jobbing-Cust Request	26,368.30	173.90	21,892.32	114,686.29	182,286.27	125,262.32
Jobbing-Damage Repair	2,827.79	17,471.81	10,531.90	96,902.77	86,907.43	105,357.87
Jobbing-Make Ready Pole Attach	-	-	-	-	378.41	-
Jobbing-Misc Other	22.50	386.78	328.33	938.03	13,491.54	4,853.78
Jobbing-Special Svcs	-	-	-	-	206.57	-
Jobbing-Meter Remv/Inst for Siding	-	-	-	2,141.55	135.95	2,670.94
Total Jobbing Orders-Cost	29,218.59	18,032.49	32,752.55	214,668.64	283,406.17	238,144.91
Jobbing - Net	(16,044.99)	(1,298.36)	70,400.92	(175,004.33)	(155,245.14)	(31,431.47)
TOTAL PROFIT MERCH/JOBBING	(16,044.99)	(1,298.36)	70,400.92	(175,004.33)	(155,245.14)	(31,431.47)

BURLINGTON ELECTRIC DEPARTMENT
OTHER INCOME AND DEDUCTIONS
APRIL, 2025

				FISCAL YTD	FISCAL YTD	12 MONTHS
	APRIL 2025	MARCH 2025	APRIL 2024	APRIL 2025	APRIL 2024	ENDED
						APRIL 2025
INTEREST INCOME-CONTINUED						

Interest Income-Customer Pace Loan	33.00	33.41	37.85	348.34	396.11	422.84
Interest Income-RLF Cash Account	1,259.28	1,298.56	1,520.87	13,750.62	15,187.82	16,854.41
Interest Income-EDA RLF2 Cash Acct	17.90	17.72	10.14	151.19	114.07	173.67
Interest Income-EDA RLF2 Loans	48.59	49.60	60.51	531.06	312.20	649.16
TOTAL INTEREST INCOME-MISC	1,358.77	1,399.29	1,629.37	14,781.21	16,010.20	18,100.08
TOTAL INTEREST INCOME	50,107.51	39,033.36	137,602.73	505,692.20	717,007.08	600,470.07
Misc Non-Operating Income						

General Operating	-	225.00	-	1,450.00	6,867.87	69,428.76
Miscellaneous	-	-	-	-	25.34	-
VELCO Directorship	-	-	4,750.00	9,500.00	14,250.00	14,250.00
Unrealized Gain(Loss) on Investment	1,600.76	13,614.08	(50,140.73)	147,233.46	335,602.91	215,002.72
Capital Contributions - CAFC	66,265.04	130,684.72	279,150.82	412,941.67	484,784.13	561,387.79
Grant Proceeds	1,252,849.99	39,788.79	2,526.23	1,605,563.71	641,992.11	1,613,632.33
McNeil - General	7,500.00	298.24	9,125.18	31,958.00	32,025.93	33,543.61
McNeil - EPA Allowances	-	-	.02	-	.02	-
TOTAL MISC NON-OPERATING INCOME	1,328,215.79	184,610.83	245,411.52	2,208,646.84	1,515,548.31	2,507,245.21

BURLINGTON ELECTRIC DEPARTMENT
INTEREST CHARGES
APRIL, 2025

				FISCAL YTD	FISCAL YTD	12 MONTHS
	APRIL 2025	MARCH 2025	APRIL 2024	APRIL 2025	APRIL 2024	ENDED
						APRIL 2025
L-T DEBT INTEREST						

Int Exp-GOB CI #2011B	1,675.52	1,675.52	1,864.60	17,511.46	19,312.50	21,240.62
Int Exp-GOB CI #2012B	3,375.00	3,375.00	3,700.00	35,050.00	38,200.00	42,450.00
Int Exp-GOB CI #2014	(10,247.75)	4,615.00	11,419.65	32,898.74	58,132.05	42,934.50
Int Exp-GOB CI #2016	18,041.65	18,041.67	21,791.65	195,416.66	234,250.00	239,000.00
Int Exp-GOB CI #2016B	8,216.65	8,216.67	8,758.33	84,333.34	89,666.66	101,850.00
Int Exp-GOB CI #2016C	14,575.00	14,575.00	17,470.83	157,333.34	185,541.66	192,275.00
Int Exp-GOB CI #2016D	11,830.00	11,830.00	13,604.32	125,397.49	142,523.74	152,606.25
Int Exp-GOB CI #2017	9,354.15	9,354.17	9,754.15	95,141.66	99,075.00	114,650.00
Int Exp GOB CI #2018B	9,937.50	9,937.50	10,416.65	101,291.66	106,000.00	122,125.00
Int Exp GOB CI #2019A	9,412.50	9,412.50	9,870.87	95,958.34	100,458.34	115,700.00
Int Exp GOB CI #2019C	13,804.41	13,804.40	14,951.11	142,630.85	152,956.10	172,533.07
Int Exp GOB CI #2021A	7,320.85	7,320.83	7,716.63	74,791.66	78,666.66	90,225.00
Int Exp BAN 2022 Refunding	11,333.35	11,333.33	11,687.50	114,750.00	172,292.50	138,125.00
Int Exp GOB CI #2022A	10,354.15	10,354.17	10,708.33	104,958.34	108,416.66	126,375.00
Int Exp GOB CI #2023A	12,216.65	12,216.67	12,591.65	123,666.66	95,696.67	148,850.00
Int Exp GOB CI #2024A	14,097.23	14,097.22	-	84,583.33	-	84,583.33
TOTAL INTEREST EXPENSE-G.O. BONDS	145,296.86	160,159.65	166,306.27	1,585,713.53	1,681,188.54	1,905,522.77
Interest Exp-Rev Bd 2014A	22,388.02	22,388.02	24,763.02	223,880.22	247,630.21	273,406.27
Interest Exp-Rev Bd 2014B	-	-	2,216.67	-	22,166.68	4,433.32
Interest Exp-Rev Bd 2017A	12,500.00	12,500.00	13,666.67	125,000.00	136,666.68	152,333.32
Interest Exp-Rev Bd 2017B	9,617.29	9,617.29	10,689.38	96,172.92	106,893.77	117,551.65
Interest Exp-Rev Bd 2022A	75,187.50	75,187.50	75,187.50	751,875.00	751,875.00	902,250.00
TOTAL INTEREST EXP-REV BONDS	119,692.81	119,692.81	126,523.24	1,196,928.14	1,265,232.34	1,449,974.56
Interest Exp-Moran Disposition	502.53	502.53	600.07	5,025.30	6,000.70	6,225.43
TOTAL LONG TERM DEBT INTEREST	265,492.20	280,354.99	293,429.58	2,787,666.97	2,952,421.58	3,361,722.76

BURLINGTON ELECTRIC DEPARTMENT

INTEREST CHARGES

APRIL, 2025

				FISCAL YTD	FISCAL YTD	12 MONTHS
	APRIL 2025	MARCH 2025	APRIL 2024	APRIL 2025	APRIL 2024	ENDED
						APRIL 2025
AMORT OF DEBT DISCOUNT						

Amort Debt Disc-GOB 2016D	5,805.67	5,805.67	5,631.83	58,056.70	56,318.30	69,320.32
Amort Debt Disc-GOB 2019C	2,561.17	2,561.17	1,970.08	25,611.70	19,700.80	29,551.90
TOTAL AMORT OF DEBT DISC-G.O. BONDS	8,366.84	8,366.84	7,601.91	83,668.40	76,019.10	98,872.22
Amort Debt Disc-Rev Bd 2017A	3,664.58	3,664.58	3,559.92	36,645.80	35,599.20	43,765.64
TOTL AMORT OF DEBT DISC-REVENUE BDS	3,664.58	3,664.58	3,559.92	36,645.80	35,599.20	43,765.64
TOTAL AMORT OF DEBT DISCOUNT	12,031.42	12,031.42	11,161.83	120,314.20	111,618.30	142,637.86
AMORT OF LOSS ON ADV REFUNDING						

GOB-#2016-Amort of Loss Adv Rfndg	3,558.63	3,558.63	3,874.95	35,586.30	38,749.50	43,336.24
TOTAL AMORT LOSS ON ADV REFUND GOB	3,558.63	3,558.63	3,874.95	35,586.30	38,749.50	43,336.24
TOTAL AMORT LOSS ON ADV REFUNDING	3,558.63	3,558.63	3,874.95	35,586.30	38,749.50	43,336.24

BURLINGTON ELECTRIC DEPARTMENT
INTEREST CHARGES
APRIL, 2025

				FISCAL YTD	FISCAL YTD	12 MONTHS
	APRIL 2025	MARCH 2025	APRIL 2024	APRIL 2025	APRIL 2024	ENDED
						APRIL 2025
AMORT OF DEBT PREMIUM						

Amort of Debt Premium-GOB CI #2011B	(35.92)	(35.92)	(32.67)	(359.20)	(326.70)	(424.50)
Amort of Debt Premium-GOB #2016A	(12,938.42)	(12,938.42)	(14,088.50)	(129,384.20)	(140,885.00)	(157,561.20)
Amort of Debt Premium-GOB #2016B	(1,728.50)	(1,728.50)	(1,662.00)	(17,285.00)	(16,620.00)	(20,608.96)
Amort of Debt Premium-GOB #2016C	(4,584.83)	(4,584.83)	(4,288.00)	(45,848.30)	(42,880.00)	(54,424.26)
Amort of Debt Premium-GOB #2017C	(1,577.82)	(1,577.82)	(1,512.07)	(15,778.20)	(15,120.70)	(18,802.30)
Amort of Debt Premium-GOB #2018B	(1,047.42)	(1,047.42)	(1,001.88)	(10,474.20)	(10,018.80)	(12,477.96)
Amort of Debt Premium-GOB #2019A	(1,684.50)	(1,684.50)	(1,607.93)	(16,845.00)	(16,079.30)	(20,060.86)
Amort of Debt Premium-GOB #2021A	(1,350.27)	(1,350.27)	(1,279.20)	(13,502.70)	(12,792.00)	(16,061.10)
Amort of Debt Premium-GOB #2022A	(1,094.76)	(1,094.76)	(1,030.36)	(10,947.60)	(10,303.60)	(13,008.32)
Amort of Debt Premium-BAN #2022 Ref	(753.03)	(753.03)	-	(7,530.30)	-	(7,530.30)
Amort of Debt Premium-GOB #2023A	(829.06)	(829.06)	-	(8,290.60)	-	(8,290.60)
TOTAL AMORT OF DEBT PREMIUM-GOB	(27,624.53)	(27,624.53)	(26,502.61)	(276,245.30)	(265,026.10)	(329,250.36)
Amort of Debt Premium-Rev Bd 2014A	(1,286.00)	(1,286.00)	(1,230.00)	(12,860.00)	(12,300.00)	(15,318.00)
Amort of Debt Premium-Rev Bd 2014B	(2,725.00)	(2,725.00)	(2,643.00)	(27,250.00)	(26,430.00)	(32,532.00)
TOTAL AMORT OF DEBT PREMIUM-REV BDS	(4,011.00)	(4,011.00)	(3,873.00)	(40,110.00)	(38,730.00)	(47,850.00)
TOTAL AMORT OF DEBT PREMIUM	(31,635.53)	(31,635.53)	(30,375.61)	(316,355.30)	(303,756.10)	(377,100.36)
OTHER INTEREST EXPENSE						

Key Bank Lease Finance	49.91	62.36	186.40	1,058.42	2,565.49	1,085.70
TOTAL OTHER INTEREST EXPENSE	49.91	62.36	186.40	1,058.42	2,565.49	1,085.70
TOTAL INTEREST EXPENSE	249,496.63	264,371.87	278,277.15	2,628,270.59	2,801,598.77	3,171,682.20

BURLINGTON ELECTRIC DEPARTMENT
INCOME/EXPENSE ANALYSIS, BUDGET VS. ACTUAL

FY25 - April

	CURRENT PERIOD	*****	*****	*****	YEAR TO DATE	*****	*****	*****
	BUDGET	ACTUAL	VARIANCE	% VARIANCE	BUDGET	ACTUAL	VARIANCE	% VARIANCE
INTEREST CHARGES								

Long Term Debt Interest	278,760.00	265,492.20	13,267.80	4.76	2,837,760.00	2,787,666.97	50,093.03	1.77
Amort of Debt Discount	12,032.00	12,031.42	.58	-	120,320.00	120,314.20	5.80	-
Amort Loss on Refunding	3,559.00	3,558.63	.37	.01	35,590.00	35,586.30	3.70	.01
Amort of Debt Premium	(31,636.00)	(31,635.53)	(.47)	-	(316,360.00)	(316,355.30)	(4.70)	-
Other Interest Expense	50.00	49.91	.09	.18	1,059.00	1,058.42	.58	.05
TOTAL INTEREST CHARGES	262,765.00	249,496.63	13,268.37	5.05	2,678,369.00	2,628,270.59	50,098.41	1.87
INCOME/(LOSS) BEFORE EXTRAORD GAIN	(1,205,789.00)	1,444,496.21	2,650,285.21	(219.80)	2,369,083.00	4,126,583.55	1,757,500.55	74.18
NET INCOME (LOSS)	(1,205,789.00)	1,444,496.21	2,650,285.21	(219.80)	2,369,083.00	4,126,583.55	1,757,500.55	74.18