

# VGS 2024-2026 EEU Triennial Plan

## *2025 Updates*

### Agenda

February 18, 2025

2024 Results

Successes

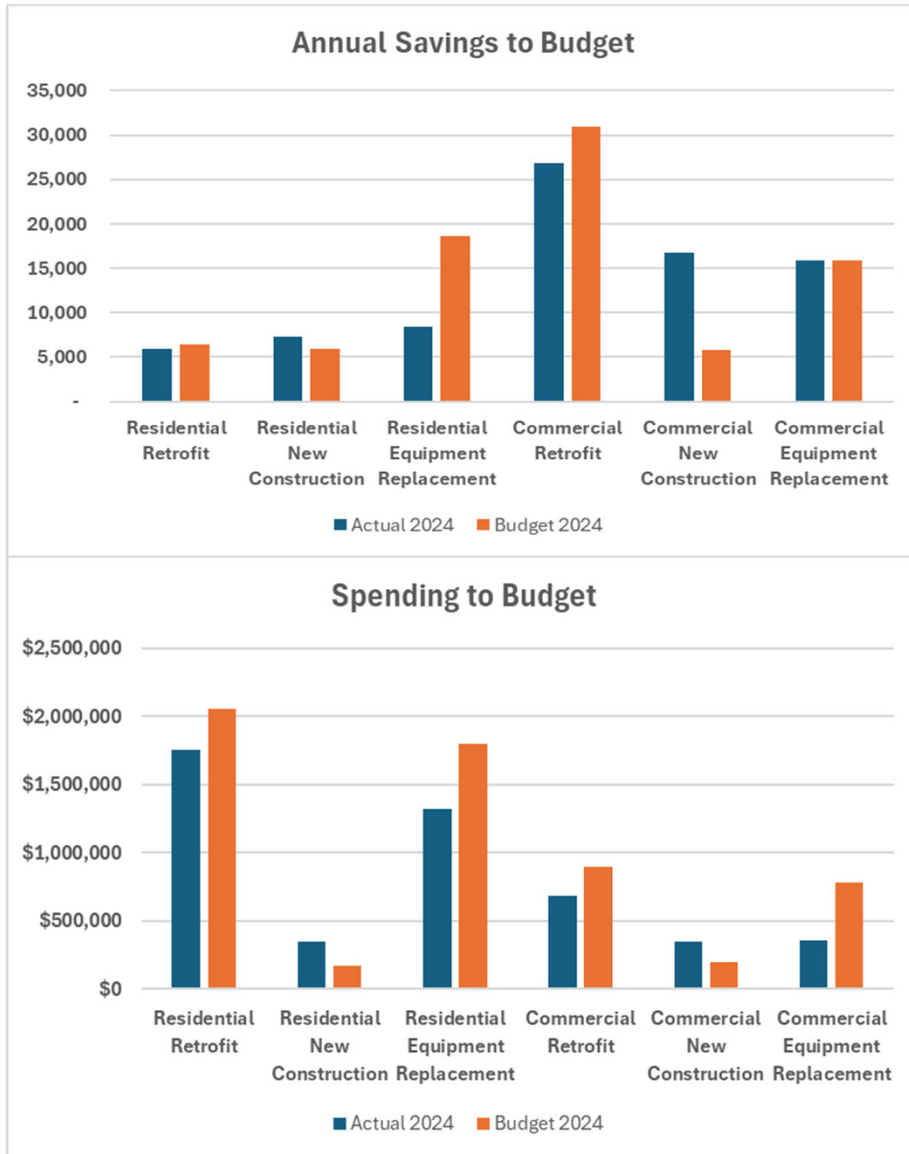
Challenges

Our Evolution

Tim Perrin • Director, Energy Management • [tperrin@vermontgas.com](mailto:tperrin@vermontgas.com)



# 2024 Results – QPIs, MPRs, Budget (unverified)



QPI #	Title	Description	2024-26 Progress
1	Savings	a. Annual Mcf	33%
		b. GHG	33%
2	Lifetime Natural Gas Savings	a. TRB	42%
		b. Lifetime Mcf	35%
3	Peak Day Natural Gas Savings	Peak Day Mcf	34%
4	Residential Single Family Comprehensiveness	a. Audits converted to completion (Existing)	39%
		a. Audits converted to completion (Addison)	53%
		b. Recommended measures to installed (Existing)	97%
		b. Recommended measures to installed (Addison)	100%
5	Residential Audits	Audits performed	657
6	Long-term Market Transformation	Trainings	On Track
7	Business Comprehensiveness of Savings	Comprehensive Business (Existing)	On Track
		Comprehensive Business (Addison)	On Track
8	Administrative Efficiency	Administrative cost reductions	On Track
<b>MPR #</b>			
9	Minimum Natural Gas Benefits	Benefits divided by utility costs	2.47
10	Equity for Residential Ratepayers	Residential spending	40%
11	Equity for Low-income Customers	Income eligible spending	33%
12	Equity for Small Business Customers	Small business metric	47%
13	Total Resource Benefits	Non Gas TRB	On Track
14	Addison County Aggressive DSM	Percent of Addison participants	39%



# Successes, Challenges & Our Evolution

Program	Successes	Challenges
Residential Retrofit / Weatherization	<ul style="list-style-type: none"> <li>+ Transition to 2-page proposal has enabled more customer value add</li> <li>+ Wait times for VGS-led audits now under 2 months</li> </ul>	<ul style="list-style-type: none"> <li>- Funding gap between VGS &amp; EVT programs introduces confusion</li> <li>- \$2.9M DOE Whole Home Efficiency Grant in limbo</li> </ul>
Residential Equipment Replacement	<ul style="list-style-type: none"> <li>+ 13 enrolled distributors</li> <li>+ 182 participating contractors</li> <li>+ Semi-automated data import</li> </ul>	<ul style="list-style-type: none"> <li>- Rebate levels included in quotes</li> <li>- Delay in distributor sales submittals</li> <li>- TRM adjustment leading to reduction in per unit savings compared to DRP</li> </ul>
Residential New Construction	<ul style="list-style-type: none"> <li>+ More high-performance multifamily properties enrolled than anticipated (Cambrian Rise &amp; SoBu City Center)</li> </ul>	<ul style="list-style-type: none"> <li>- Significant drop in single-family participation</li> <li>- 54% for RBES compliance</li> </ul>

# Successes, Challenges & Our Evolution

Program	Successes	Challenges
Commercial Retrofit	<ul style="list-style-type: none"> <li>+ Recommissioning of existing heat recovery systems</li> <li>+ Controls optimization</li> <li>+ Grocery store benchmarking</li> </ul>	<ul style="list-style-type: none"> <li>- Discretionary spending very tight as businesses assess economic risks</li> <li>- Engagement with hospitals</li> </ul>
Commercial Equipment Replacement	<ul style="list-style-type: none"> <li>+ Engagement with Franklin &amp; Addison County manufacturers</li> <li>+ Institutional customers (colleges, schools, municipal, military buildings)</li> </ul>	<ul style="list-style-type: none"> <li>- Continued increases in equipment prices, now including new tariffs on steel &amp; aluminum</li> </ul>
Commercial New Construction	<ul style="list-style-type: none"> <li>+ Heat recovery for new digester operations</li> <li>+ Support for hybrid rooftop units</li> </ul>	<ul style="list-style-type: none"> <li>- Pipeline of new projects is thin</li> </ul>

