



MEMORANDUM

TO: Vermont Public Utility Commission

FROM: Chris Burns, BED Director of Energy Services

DATE: November 1, 2024

RE: Case No. 24-3335-INV BED Update to 2024-2026 Energy Efficiency Utility (EEU) Triennial Plan

This update to the Burlington Electric Department's (BED) 2024-2026 EEU Triennial Plan is submitted to the Vermont Public Utility Commission (PUC) and the Vermont Department of Public Service (DPS), pursuant to BED's responsibility for delivery of EEU services within the City of Burlington. BED remains committed to offering its customers high-quality and affordable service and a secure, environmentally sound supply of future electricity. Energy efficiency continues to play a major role in achieving that goal.

The attached report updates the 2024-2026 EEU Triennial Plan- Revised Plan B that BED submitted to the PUC on January 30, 2024 (Case No. 23-4102), and describes any planned changes, modifications, updates, or variations to the 2024-2026 Triennial Plan. BED notes that it is not planning for any significant changes heading into 2025, but we do want to provide updates to ongoing EEU activities, and a 2025-2026 program outlook that describes some of the challenges facing many of our commercial customers.

Regarding BED's 2025-2026 program outlook, as BED discussed with the DPS in late 2023, BED continues to closely monitor existing commercial customer activity as the business community continues to face several challenges. We continue to hear of staffing shortages, staff safety, customer safety and retail theft issues that can, understandably, distract business owners from making energy efficiency improvements. Also, a high percentage of office-based employees are still working from home, full or part-time, so decreased sales are a compounding issue.

The commercial sector represents about 75% of BED's total savings goals with the Business Existing Facilities (BEF) program representing about 55% of the total three-year savings target

and 45% of the total budget. BEF participation levels need to be robust for BED to meet savings and budget targets.

Currently, BED is not projecting a 2024-2026 DRP goals adjustment request. However, BED will continue to assess program activity, including the large new construction projects identified in the Demand Resources Plan as likely to complete in 2024-2026, and will inform the PUC and DPS, as soon as possible, of any on-going concerns that may materially impact 2024-2026 goals, and if a savings and budget adjustment request is prudent.

If you have any questions about the information contained in this update, please do not hesitate to contact Chris Burns at 802-865-7337 or cburns@burlingtonelectric.com.