

BURLINGTON



DEPARTMENT

FINANCIAL STATEMENTS

April 30, 2024

As reported by The Finance & Accounting Group

Table of Contents

	Page
Balance Sheet	3-4
Plant in Service.....	7-11
Property Under Capital Lease.....	11
Accumulated Depreciation & Amortization.....	12-16
Investments in Associated Companies, Notes Receivable (Long Term).....	17
Cash & Investments, Notes Receivables (Current), & Accounts Receivable.....	18-20
Intracompany Receivables.....	21
Inventories.....	21
Prepayments.....	22-24
Unbilled Revenues & Other Current Assets.....	25
Deferred Charges.....	26-27
Restricted Assets.....	28-29
General Obligation & Revenue Bonds....	30
Unamortized Debt Premium/Discount....	31
Current Maturities on Long Term Debt....	32
Accounts Payable.....	33
Taxes Accrued.....	34
Interest Accrued.....	34
Miscellaneous Current Liabilities & Misc Other Deferred Credits.....	35-36
Restricted Interest Accrued.....	37
 Income Statement	 5-6
Sales to Ultimate Customers.....	38-39
Rent from Electric Property & Misc Electric Revenues.....	40
Power Production Expense.....	41-42
Purchased Power Expense.....	43-47
Transmission & Distribution Expense.....	48-49
Customer Accounts/Service Expense.....	50
Administrative & General Expense.....	51-55
Depreciation Expense.....	56-60
Amortization Expense.....	60
General Taxes.....	61
Other Income and Deductions.....	62-64
Interest Charges.....	65-67

INCOME STATEMENT ANALYSIS

Income/Expense Analysis (Budget vs. Actual).....	68-69
--	-------

BURLINGTON ELECTRIC DEPARTMENT
COMPARATIVE BALANCE SHEET
APRIL 30, 2024

	<u>APRIL 30, 2024</u>	<u>MARCH 31, 2024</u>	<u>JUNE 30, 2023</u>	<u>APRIL 30, 2023</u>
UTILITY PLANT *****				
Utility Plant In Service	\$ 195,106,525.86	\$ 195,054,825.99	\$ 193,904,834.39	\$ 187,771,042.77
Less: Accum Depreciation	(106,276,361.39)	(105,908,093.32)	(102,810,311.11)	(102,075,809.52)
Less: Accum Amortization	(6,316,402.55)	(6,298,525.24)	(6,070,721.39)	(6,063,771.15)
NET UTILITY PLANT IN SERVICE	82,513,761.92	82,848,207.43	85,023,801.89	79,631,462.10
Property Under Capital Lease	33,274.12	33,274.12	33,274.12	33,274.12
Completed Constr. Not Classified	2,753,171.40	2,687,012.45	-	1,567,240.29
Construction Work in Progress	6,151,908.08	5,317,012.84	3,817,212.00	6,919,002.49
Electric Plant Acquisition Adjust	7,499,253.14	7,541,703.94	7,923,761.14	8,006,579.40
NET UTILITY PLANT	98,951,368.66	98,427,210.78	96,798,049.15	96,157,558.40
OTHER PROPERTY AND INVESTMENTS *****				
Invest In Assoc Companies	35,301,336.00	35,301,336.00	35,301,336.00	35,301,336.00
CURRENT ASSETS *****				
Cash & Investments	10,355,002.00	10,158,469.59	8,174,441.20	8,348,052.49
Accounts Receivable - Net	4,774,360.18	4,911,327.90	4,360,085.56	5,967,024.10
Inventories	7,240,928.28	7,682,131.80	7,390,326.92	6,738,238.92
Prepayments	533,956.63	496,257.22	444,120.06	539,051.04
Unbilled Revenues	1,951,300.00	2,157,100.00	2,336,080.25	2,105,800.00
Other	398,808.96	1,126,190.93	1,086,952.26	388,575.80
TOTAL CURRENTS ASSETS	25,254,356.05	26,531,477.44	23,792,006.25	24,086,742.35
DEFERRED CHARGES *****				
Debt Related Costs	255,904.71	259,779.66	294,654.21	301,890.13
GASB 68 Pension Expense	1,530,804.00	1,530,804.00	1,530,804.00	1,451,264.00
GASB 68 Pension Exp Proportion Shar	4,694,082.00	4,694,082.00	4,694,082.00	(3,874,915.00)
OPEB Outflow of Resources	183,601.00	183,601.00	183,601.00	248,169.00
Depreciation Exp	(6,626,513.86)	(6,520,092.75)	(5,562,302.76)	(5,367,761.14)
Abandoned Projects	-	-	-	950,715.00
Regulatory Asset	4,248,982.11	4,314,203.04	4,901,191.42	451,284.02
Tier 1 REC Inventory	490,861.84	305,027.74	482,669.99	465,213.00
Tier 3 Credit Inventory	1,656,664.83	1,644,875.34	1,363,587.28	1,300,215.96
TOTAL DEFERRED CHARGES	6,434,386.63	6,412,280.03	7,888,287.14	(4,073,925.03)
Restricted Assets	19,011,867.39	18,986,436.58	21,832,472.45	22,411,738.64
TOTAL ASSETS	\$ 184,953,314.73	\$ 185,658,740.83	\$ 185,612,150.99	\$ 173,883,450.36

BURLINGTON ELECTRIC DEPARTMENT
COMPARATIVE BALANCE SHEET
APRIL 30, 2024

	<u>APRIL 30, 2024</u>	<u>MARCH 31, 2024</u>	<u>JUNE 30, 2023</u>	<u>APRIL 30, 2023</u>
CAPITALIZATION *****				
Retained Earnings	\$ 66,378,383.68	\$ 67,114,269.20	\$ 64,811,726.62	\$ 63,403,474.79
Long-Term Debt				
General Obligation Bonds	41,765,000.00	41,765,000.00	43,160,000.00	43,510,000.00
Revenue Bonds	31,435,000.00	31,435,000.00	33,435,000.00	33,435,000.00
Unamortized Prem-Long Term Debt	7,837,589.04	7,867,964.65	7,501,849.54	7,147,533.96
Unamortized Disc-Long Term Debt	(1,238,614.73)	(1,249,776.56)	(1,350,233.03)	(1,369,277.91)
TOTAL LONG TERM DEBT	79,798,974.31	79,818,188.09	82,746,616.51	82,723,256.05
TOTAL CAPITALIZATION	146,177,357.99	146,932,457.29	147,558,343.13	146,126,730.84
NON-CURRENT LIABILITIES *****				
Capital Lease	233,491.06	250,065.49	398,533.87	431,288.93
Accum Prov-Compen Absences/Pensions	2,111,599.19	2,111,599.19	2,111,599.19	2,053,161.77
Net Pension Liability	21,677,516.00	21,677,516.00	21,677,516.00	11,606,188.00
Other Deferred Credits-Non Current	461,656.40	463,496.29	463,496.29	463,496.29
TOTAL NON-CURRENT LIABILITIES	24,484,262.65	24,502,676.97	24,651,145.35	14,554,134.99
CURRENT LIABILITIES *****				
Current Install: Long-Term Debt	6,180,000.00	6,180,000.00	5,760,000.00	5,760,000.00
Accounts Payable	4,363,944.33	3,911,365.80	3,852,156.05	3,652,152.78
Taxes Accrued	377,479.16	122,066.40	185,406.11	364,860.63
Interest Accrued	6,000.70	798,522.02	298,480.43	49,389.63
Misc Current Liabilities	771,618.14	741,263.60	566,222.17	703,115.64
Other Deferred Credits	2,086,558.80	2,090,819.03	1,941,858.37	2,140,706.22
TOTAL CURRENT LIABILITIES	13,785,601.13	13,844,036.85	12,604,123.13	12,670,224.90
RESTRICTED LIABILITIES *****				
Accrued Interest	506,092.96	379,569.72	798,539.38	532,359.63
TOTAL RESTRICTED LIABILITIES	506,092.96	379,569.72	798,539.38	532,359.63
TOTAL CAPITALIZATION & LIABILITY	\$ 184,953,314.73	\$ 185,658,740.83	\$ 185,612,150.99	\$ 173,883,450.36
	=====	=====	=====	=====

BURLINGTON ELECTRIC DEPARTMENT
UTILITY PLANT IN SERVICE
APRIL 30, 2024

	<u>APRIL 30, 2024</u>	<u>MARCH 31, 2024</u>	<u>JUNE 30, 2023</u>	<u>APRIL 30, 2023</u>
MCNEIL PRODUCTION PLANT *				

310 Land and Land Rights	138,299.50	138,299.50	138,299.50	138,299.50
311 Structures & Improvements	11,768,893.44	11,768,893.44	11,768,775.51	11,696,965.12
312 Boiler Plant Equipment	34,145,352.24	34,145,352.24	34,077,188.61	33,234,834.31
314 Turbogenerator Units	7,846,305.39	7,846,305.39	7,845,533.63	7,787,844.45
315 Accessory Electric Equipment	1,370,302.55	1,370,302.55	1,370,302.55	1,241,926.50
316 Misc Steam Plant Equipment	1,145,483.72	1,145,483.72	1,140,644.12	1,128,518.90
TOTAL MCNEIL PRODUCTION PLANT	56,414,636.84	56,414,636.84	56,340,743.92	55,228,388.78
HYDRO PRODUCTION PLANT				

330 Land and Land Rights	775,600.00	775,600.00	775,600.00	775,600.00
331 Structures & Improvements	3,044,293.69	3,044,293.69	3,044,293.69	3,044,293.69
332 Reservoirs, Dams & Waterways	1,991,091.86	1,991,091.86	1,991,091.86	1,991,091.86
333 Water Wheels, Turbines & Gener	1,879,195.28	1,879,195.28	1,879,195.28	1,878,142.53
334 Accessory Electric Equipment	422,240.16	422,240.16	422,240.16	422,240.16
335 Misc Power Plant Equipment	102,710.23	102,710.23	102,710.23	102,710.23
336 Roads, Railroads & Bridges	52,200.00	52,200.00	52,200.00	52,200.00
TOTAL HYDRO PRODUCTION PLANT	8,267,331.22	8,267,331.22	8,267,331.22	8,266,278.47
GAS TURBINE PRODUCTION PLANT				

340 Land and Land Rights	13,587.26	13,587.26	13,587.26	13,587.26
341 Structures & Improvements	981,286.73	981,286.73	981,286.73	981,286.73
342 Fuel Holders and Producers	149,240.84	149,240.84	149,240.84	149,240.84
343 Prime Movers	3,449,733.98	3,449,733.98	3,378,841.38	2,541,909.85
344 Generators	1,399,330.46	1,399,330.46	1,399,330.46	1,399,330.46
345 Accessory Electric Equipment	1,831,890.37	1,831,890.37	1,831,890.37	1,831,890.37
TOTAL GAS TURBINE PRODUCTION PLANT	7,825,069.64	7,825,069.64	7,754,177.04	6,917,245.51
WIND TURBINE PRODUCTION PLANT				

341 Structures & Improvements	46,910.56	46,910.56	46,910.56	46,910.56
343 Prime Movers	75,379.18	75,379.18	75,379.18	75,379.18
TOTAL WIND TURBINE PRODUCTION PLANT	122,289.74	122,289.74	122,289.74	122,289.74

BURLINGTON ELECTRIC DEPARTMENT
UTILITY PLANT IN SERVICE
APRIL 30, 2024

	<u>APRIL 30, 2024</u>	<u>MARCH 31, 2024</u>	<u>JUNE 30, 2023</u>	<u>APRIL 30, 2023</u>
SOLAR FACILITIES PRODUCTION PLANT *****				
341 Structures & Improvements	2,296,955.60	2,296,955.60	2,296,955.60	2,296,955.60
TOTAL SOLAR FACILITIES PROD PLANT	2,296,955.60	2,296,955.60	2,296,955.60	2,296,955.60
TOTAL PRODUCTION PLANT	\$ 74,926,283.04	\$ 74,926,283.04	\$ 74,781,497.52	\$ 72,831,158.10
* MCNEIL PROD PLANT(N/C TO J.O.) *****				
311 Structures & Improvements	1,533,117.83	1,533,117.83	1,533,117.83	1,533,117.83
312 Boiler Plant Equipment	3,138,253.11	3,138,253.11	3,138,253.11	3,138,253.11
314 Turbogenerator Units	883,748.49	883,748.49	883,748.49	883,748.49
315 Accessory Electric Equipment	133,714.65	133,714.65	133,714.65	133,714.65
316 Misc Steam Plant Equipment	69,781.61	69,781.61	69,781.61	69,781.61
TOTAL MCNEIL PLANT - N/C TO J.O.	\$ 5,758,615.69	\$ 5,758,615.69	\$ 5,758,615.69	\$ 5,758,615.69
TRANSMISSION PLANT *****				
Land & Land Rights-Operating	14,280.28	14,280.28	14,280.28	14,280.28
350 LAND & LAND RIGHTS	14,280.28	14,280.28	14,280.28	14,280.28
Energy Storage/Equip	47,406.32	47,406.32	47,406.32	47,406.32
351 ENERGY STORAGE/EQUIP	47,406.32	47,406.32	47,406.32	47,406.32
Station Equipment-Operating	788,801.07	788,801.07	788,801.07	788,801.07
353 STATION EQUIPMENT	788,801.07	788,801.07	788,801.07	788,801.07

BURLINGTON ELECTRIC DEPARTMENT
UTILITY PLANT IN SERVICE
APRIL 30, 2024

	<u>APRIL 30, 2024</u>	<u>MARCH 31, 2024</u>	<u>JUNE 30, 2023</u>	<u>APRIL 30, 2023</u>
Poles & Fixtures-Operating	14,117.07	14,117.07	14,117.07	14,117.07
-----	-----	-----	-----	-----
355 POLES & FIXTURES	14,117.07	14,117.07	14,117.07	14,117.07
-----	-----	-----	-----	-----
O/H Conductors/Dev-Operating	1,504,287.66	1,504,287.66	1,504,287.66	1,504,287.66
-----	-----	-----	-----	-----
356 OVERHEAD CONDUCTORS/DEVICE	1,504,287.66	1,504,287.66	1,504,287.66	1,504,287.66
-----	-----	-----	-----	-----
358 U/G CONDUCTORS/DEV-OPERATING	1,025.41	1,025.41	1,025.41	1,025.41
Roads & Trails-Operating	2,675.68	2,675.68	2,675.68	2,675.68
-----	-----	-----	-----	-----
359 ROADS & TRAILS	2,675.68	2,675.68	2,675.68	2,675.68
-----	-----	-----	-----	-----
TOTAL TRANSMISION PLANT	\$ 2,372,593.49	\$ 2,372,593.49	\$ 2,372,593.49	\$ 2,372,593.49
=====	=====	=====	=====	=====
DISTRIBUTION PLANT				

360 Land & Land Rights	315,388.11	315,388.11	315,388.11	315,388.11
361 Structures & Improvements	1,473,590.77	1,473,590.77	1,473,590.77	1,473,590.77
362 Station Equipment	7,922,049.88	7,922,049.88	7,922,049.88	7,922,049.88
364 Poles & Fixtures	6,432,442.17	6,432,442.17	6,405,268.28	6,297,438.05
365 Overhead Conductors & Devices	12,651,627.49	12,651,627.49	12,618,808.72	12,509,743.34
366 Underground Conduits	20,084,890.74	20,084,890.74	20,075,607.86	19,664,004.33
367 Underground Conductors/Devices	23,589,285.61	23,589,285.61	23,567,177.75	22,158,207.83
368 Line Transformers	5,922,227.78	5,912,894.81	5,917,321.67	5,917,281.77
369 Services	1,732,710.05	1,732,710.05	1,725,367.36	1,695,072.62
370 Meters	6,355,802.86	6,331,986.86	6,251,084.95	6,249,025.13
372 Leased Property-Cust Premises	1,030,296.53	1,030,296.53	1,031,954.32	1,019,525.27
373 Street Lighting	7,462,178.89	7,462,178.89	7,423,496.63	7,387,156.01
-----	-----	-----	-----	-----
TOTAL DISTRIBUTION PLANT	\$ 94,972,490.88	\$ 94,939,341.91	\$ 94,727,116.30	\$ 92,608,483.11
=====	=====	=====	=====	=====
GENERAL PLANT				

389 Land & Land Rights-Operating	21,676.58	21,676.58	21,676.58	21,676.58
-----	-----	-----	-----	-----
Structures & Improv-Operating	3,696,941.10	3,696,941.10	3,696,941.10	3,696,941.10
-----	-----	-----	-----	-----
390 STRUCTURES & IMPROVEMENTS	3,696,941.10	3,696,941.10	3,696,941.10	3,696,941.10

BURLINGTON ELECTRIC DEPARTMENT
UTILITY PLANT IN SERVICE
APRIL 30, 2024

	<u>APRIL 30, 2024</u>	<u>MARCH 31, 2024</u>	<u>JUNE 30, 2023</u>	<u>APRIL 30, 2023</u>
Office Furniture & Equip-Operating	2,249,957.43	2,243,632.43	2,214,618.14	2,214,488.29
Office Furniture & Equip-McNeil	29,776.66	29,776.66	29,776.66	28,856.66
391 OFFICE FURNITURE & EQUIPMENT	2,279,734.09	2,273,409.09	2,244,394.80	2,243,344.95
Transportation Equip-Operating	3,467,752.03	3,467,752.03	2,787,113.81	2,787,113.81
Transportation Equip-McNeil	135,541.85	135,541.85	135,541.85	135,541.85
392 TRANSPORTATION EQUIPMENT	3,603,293.88	3,603,293.88	2,922,655.66	2,922,655.66
Stores Equipment - Operating	169,217.01	169,217.01	169,217.01	169,217.01
393 STORES HANDLING EQUIPMENT	169,217.01	169,217.01	169,217.01	169,217.01
Tools, Shop & Garage-Operating	1,042,119.41	1,029,893.51	1,013,195.41	1,013,195.41
394 TOOLS, SHOP & GARAGE EQUIP	1,042,119.41	1,029,893.51	1,013,195.41	1,013,195.41
Laboratory Equipment-Operating	383,426.12	383,426.12	383,426.12	383,426.12
395 LABORATORY EQUIPMENT	383,426.12	383,426.12	383,426.12	383,426.12
Communications Equipment-Operating	3,359,673.24	3,359,673.24	3,300,780.52	3,226,137.89
397 COMMUNICATIONS EQUIPMENT	3,359,673.24	3,359,673.24	3,300,780.52	3,226,137.89
Miscellaneous Equip-Operating	171,903.36	171,903.36	169,664.32	166,734.32
Miscellaneous Equip-McNeil	15,384.90	15,384.90	15,384.90	13,770.04
398 MISC GENERAL EQUIPMENT	187,288.26	187,288.26	185,049.22	180,504.36
TOTAL GENERAL PLANT	\$ 14,743,369.69	\$ 14,724,818.79	\$ 13,937,336.42	\$ 13,857,099.08
INTANGIBLE PLANT				

BURLINGTON ELECTRIC DEPARTMENT
UTILITY PLANT IN SERVICE
APRIL 30, 2024

	<u>APRIL 30, 2024</u>	<u>MARCH 31, 2024</u>	<u>JUNE 30, 2023</u>	<u>APRIL 30, 2023</u>
Intangible Plant-Operating	5,718,230.58	5,718,230.58	7,702,812.25	5,718,230.58
Intangible Plant-McNeil	383,478.41	383,478.41	383,478.41	383,478.41
	-----	-----	-----	-----
TOTAL INTANGIBLE PLANT	\$ 6,101,708.99	\$ 6,101,708.99	\$ 8,086,290.66	\$ 6,101,708.99
	=====	=====	=====	=====
TOTAL UTILITY PLANT IN SERVICE	\$ 193,116,446.09	\$ 193,064,746.22	\$ 193,904,834.39	\$ 187,771,042.77
	=====	=====	=====	=====
PROPERTY UNDER CAPITAL LEASE				

Ofc Furn & Eq Equip-Capitl	33,274.12	33,274.12	33,274.12	33,274.12
	-----	-----	-----	-----
TOTAL PROPERTY UNDER CAPITAL LEASE	\$ 33,274.12	\$ 33,274.12	\$ 33,274.12	\$ 33,274.12
	=====	=====	=====	=====

BURLINGTON ELECTRIC DEPARTMENT
ACCUMULATED DEPRECIATION & AMORTIZATION
APRIL 30, 2024

	<u>APRIL 30, 2024</u>	<u>MARCH 31, 2024</u>	<u>JUNE 30, 2023</u>	<u>APRIL 30, 2023</u>
108 ACCUM DEPREC - MCNEIL PLANT *****				
11-Structure & Improvements	(8,726,343.61)	(8,706,808.97)	(8,531,477.13)	(8,492,647.61)
12-Boiler Plant Equipment	(26,954,262.20)	(26,909,945.31)	(26,523,685.64)	(26,439,955.39)
14-Turbogenerator Units	(6,399,727.13)	(6,394,798.76)	(6,351,031.89)	(6,341,467.45)
15-Accessory Electric Equip	(1,140,536.36)	(1,139,857.46)	(1,135,031.12)	(1,134,315.20)
16-Misc Steam Plant Equipment	(874,830.30)	(871,286.72)	(839,533.74)	(832,500.32)
TOTAL A/D-MCNEIL PLANT	(44,095,699.60)	(44,022,697.22)	(43,380,759.52)	(43,240,885.97)
108 ACCUM DEPREC-HYDRO PRODUCTION *****				
31-Structures & Improvements	(1,003,578.67)	(994,898.54)	(916,777.37)	(899,417.11)
32-Reservoirs/Dams/Waterways	(651,897.50)	(646,298.70)	(595,909.50)	(584,711.90)
33-Water Wheels/Turbine/Generator	(1,069,083.07)	(1,064,659.01)	(1,009,433.00)	(985,266.12)
34-Accessory Electric Equipment	(418,676.07)	(418,664.75)	(410,776.72)	(403,011.90)
35-Misc Plant Equipment	(54,222.89)	(53,659.87)	(48,592.69)	(47,466.65)
36-Roads/Railroad/Bridges	(17,409.28)	(17,259.20)	(15,908.48)	(15,608.32)
TOTAL A/D-HYDRO PRODUCTION PLANT	(3,214,867.48)	(3,195,440.07)	(2,997,397.76)	(2,935,482.00)
108 ACCUM DEPREC-GAS TURBINE PLANT *****				
41-Structures & Improvements	(491,633.39)	(490,556.88)	(480,868.29)	(478,715.27)
42-Fuel Holders and Producers	(142,461.06)	(142,461.06)	(142,461.06)	(142,461.06)
43-Prime Movers	(2,002,495.04)	(1,985,380.79)	(1,841,833.89)	(1,822,106.81)
44-Generators	(1,324,869.88)	(1,324,567.56)	(1,321,768.72)	(1,321,123.96)
45-Accessory Electric Equip	(592,690.12)	(588,110.39)	(546,892.82)	(537,733.36)
TOTAL A/D-GAS TURBINE PLANT	(4,554,149.49)	(4,531,076.68)	(4,333,824.78)	(4,302,140.46)
108 ACCUM DEPREC - WIND TURBINE *****				
341 Structures & Improvements	(43,812.23)	(43,655.87)	(42,248.63)	(41,935.91)
343 Prime Movers	(75,379.18)	(75,379.18)	(75,379.18)	(75,379.18)
TOTAL A/D-WIND TURBINE	(119,191.41)	(119,035.05)	(117,627.81)	(117,315.09)

BURLINGTON ELECTRIC DEPARTMENT
ACCUMULATED DEPRECIATION & AMORTIZATION
APRIL 30, 2024

	<u>APRIL 30, 2024</u>	<u>MARCH 31, 2024</u>	<u>JUNE 30, 2023</u>	<u>APRIL 30, 2023</u>
108 ACCUM DEPREC-SOLAR FACILITIES *****				
341 Structures & Improvements	(765,533.54)	(757,877.10)	(688,969.14)	(673,656.26)
	-----	-----	-----	-----
TOTAL A/D-SOLAR FACILITIES	(765,533.54)	(757,877.10)	(688,969.14)	(673,656.26)
	-----	-----	-----	-----
TOTAL A/D - PRODUCTION PLANT	\$ (52,749,441.52)	\$ (52,626,126.12)	\$ (51,518,579.01)	\$ (51,269,479.78)
	=====	=====	=====	=====
108 ACCUM DEPREC-TRANSMISSION PLANT *****				
51-ENERGY STORAGE/EQUIPMENT	(23,908.69)	(23,513.63)	(19,958.09)	(19,167.97)
	-----	-----	-----	-----
	-----	-----	-----	-----
Station Equip-Operating	(308,863.06)	(306,891.06)	(289,143.06)	(285,199.06)
	-----	-----	-----	-----
53-STATION EQUIPMENT	(308,863.06)	(306,891.06)	(289,143.06)	(285,199.06)
	-----	-----	-----	-----
	-----	-----	-----	-----
Poles & Fixtures-Operating	(14,117.07)	(14,117.07)	(14,117.07)	(14,117.07)
	-----	-----	-----	-----
55-POLES & FIXTURES	(14,117.07)	(14,117.07)	(14,117.07)	(14,117.07)
	-----	-----	-----	-----
	-----	-----	-----	-----
O/H Conductor/Dev-Operating	(592,082.31)	(588,389.17)	(555,150.91)	(547,764.63)
	-----	-----	-----	-----
56-OVERHEAD CONDUCTORS/DEVICES	(592,082.31)	(588,389.17)	(555,150.91)	(547,764.63)
	-----	-----	-----	-----
	-----	-----	-----	-----
58-U/G CONDUCT/DEV OPERATING	(1,025.41)	(1,025.41)	(1,025.41)	(1,025.41)
	-----	-----	-----	-----
Roads & Trails-Operating	(1,474.71)	(1,472.05)	(1,448.11)	(1,442.79)
	-----	-----	-----	-----
59-ROADS & TRAILS	(1,474.71)	(1,472.05)	(1,448.11)	(1,442.79)
	-----	-----	-----	-----
	-----	-----	-----	-----
TOTAL A/D-TRANSMISSION PLANT	\$ (941,471.25)	\$ (935,408.39)	\$ (880,842.65)	\$ (868,716.93)
	=====	=====	=====	=====

BURLINGTON ELECTRIC DEPARTMENT
ACCUMULATED DEPRECIATION & AMORTIZATION
APRIL 30, 2024

	<u>APRIL 30, 2024</u>	<u>MARCH 31, 2024</u>	<u>JUNE 30, 2023</u>	<u>APRIL 30, 2023</u>
108 ACCUM DEPREC-DISTRIBUTION PLANT *****				
61-Structures & Improvements	(557,645.33)	(555,215.83)	(533,350.33)	(528,491.33)
62-Station Equipment	(2,982,898.19)	(2,964,635.99)	(2,800,276.19)	(2,763,751.79)
64-Poles & Fixtures	(2,711,383.83)	(2,695,797.96)	(2,555,184.62)	(2,523,924.30)
65-Overhead Conductors & Dev	(5,856,094.99)	(5,825,400.07)	(5,549,544.37)	(5,488,464.47)
66-Underground Conduits	(7,059,057.89)	(7,027,607.38)	(6,745,330.93)	(6,683,510.03)
67-Underground Conductors/Dev	(8,386,829.62)	(8,340,143.88)	(7,922,696.23)	(7,835,632.93)
68-Line Transformers	(3,479,266.08)	(3,464,418.48)	(3,344,278.73)	(3,320,363.97)
69-Services	(1,390,600.28)	(1,388,730.13)	(1,372,035.22)	(1,368,370.87)
70-Meters	(5,796,062.65)	(5,788,530.71)	(5,727,484.50)	(5,696,319.86)
72-Leased Property-Cust Prem	(908,091.01)	(907,438.84)	(904,721.55)	(903,633.40)
73-Street Lighting	(3,769,212.42)	(3,746,983.64)	(3,559,359.68)	(3,530,851.97)
TOTAL A/D-DISTRIBUTION PLANT	\$ (42,897,142.29)	\$ (42,704,902.91)	\$ (41,014,262.35)	\$ (40,643,314.92)

BURLINGTON ELECTRIC DEPARTMENT
ACCUMULATED DEPRECIATION & AMORTIZATION
APRIL 30, 2024

	<u>APRIL 30, 2024</u>	<u>MARCH 31, 2024</u>	<u>JUNE 30, 2023</u>	<u>APRIL 30, 2023</u>
108 ACCUM DEPREC-GENERAL PLANT *****				
Structures/Improv-Operating	(1,233,855.47)	(1,227,707.08)	(1,172,371.57)	(1,160,074.79)
90-STRUCTURES & IMPROVEMENTS	(1,233,855.47)	(1,227,707.08)	(1,172,371.57)	(1,160,074.79)
Office Furn & Eq-Operating	(1,558,341.51)	(1,548,702.47)	(1,458,806.40)	(1,436,619.79)
Office Furn & Eq-McNeil	(19,736.80)	(19,633.70)	(18,705.80)	(18,504.74)
91-OFFICE FURNITURE/EQUIPMENT	(1,578,078.31)	(1,568,336.17)	(1,477,512.20)	(1,455,124.53)
Transportation Eq-Operating	(2,567,331.64)	(2,545,915.17)	(2,519,241.60)	(2,497,841.22)
Transportation Eq-McNeil	(134,231.53)	(133,524.76)	(127,163.83)	(125,750.29)
92-TRANSPORTATION EQUIPMENT	(2,701,563.17)	(2,679,439.93)	(2,646,405.43)	(2,623,591.51)
Stores Equipment-Operating	(140,822.36)	(140,584.96)	(138,448.36)	(137,924.09)
93-STORES EQUIPMENT	(140,822.36)	(140,584.96)	(138,448.36)	(137,924.09)
Tools/Shop/Garage Eq-Operating	(726,863.56)	(724,131.89)	(699,937.44)	(694,571.26)
94-TOOLS/SHOP/GARAGE EQUIPMENT	(726,863.56)	(724,131.89)	(699,937.44)	(694,571.26)
Laboratory Equip-Operating	(346,602.35)	(346,314.42)	(343,020.54)	(342,219.86)
95-LABORATORY EQUIPMENT	(346,602.35)	(346,314.42)	(343,020.54)	(342,219.86)

BURLINGTON ELECTRIC DEPARTMENT
ACCUMULATED DEPRECIATION & AMORTIZATION
APRIL 30, 2024

	<u>APRIL 30, 2024</u>	<u>MARCH 31, 2024</u>	<u>JUNE 30, 2023</u>	<u>APRIL 30, 2023</u>
108 ACCUM DEPREC-GENERAL PLANT CONT *****				
97-COMMUNICATION EQUIP-OPTG	(2,895,474.38)	(2,889,028.98)	(2,839,803.78)	(2,825,736.06)
	-----	-----	-----	-----
Misc Genl Equip-Operating	(76,743.27)	(76,075.41)	(70,119.20)	(68,814.35)
Misc Genl Equip-McNeil	(9,265.06)	(9,236.72)	(9,008.58)	(8,965.36)
	-----	-----	-----	-----
98-MISCELLANEOUS EQUIPMENT	(86,008.33)	(85,312.13)	(79,127.78)	(77,779.71)
	-----	-----	-----	-----
TOTAL A/D-GENERAL PLANT	\$ (9,709,267.93)	\$ (9,660,855.56)	\$ (9,396,627.10)	\$ (9,317,021.81)
	=====	=====	=====	=====
RWIP-Operating	20,961.60	19,199.66	-	22,723.92
	-----	-----	-----	-----
99-TOTAL RWIP	20,961.60	19,199.66	-	22,723.92
	=====	=====	=====	=====
TOTAL ACCUMULATED DEPRECIATION	\$ (106,276,361.39)	\$ (105,908,093.32)	\$ (102,810,311.11)	\$ (102,075,809.52)
	=====	=====	=====	=====
111 ACCUM AMORT-INTANGIBLE PROPERTY *****				
Intangible Property-Opertg	(5,933,502.38)	(5,915,666.28)	(5,688,233.32)	(5,681,424.70)
Intangible Property-McNeil	(382,900.17)	(382,858.96)	(382,488.07)	(382,346.45)
	-----	-----	-----	-----
TOTAL ACCUMULATED AMORTIZATION	(6,316,402.55)	(6,298,525.24)	(6,070,721.39)	(6,063,771.15)
	=====	=====	=====	=====

BURLINGTON ELECTRIC DEPARTMENT
OTHER PROPERTY AND INVESTMENTS
APRIL 30, 2024

	<u>APRIL 30, 2024</u>	<u>MARCH 31, 2024</u>	<u>JUNE 30, 2023</u>	<u>APRIL 30, 2023</u>
INVESTMENT IN ASSOCIATED COMPANIES				

VELCO-Class B Comm Stock	1,403,800.00	1,403,800.00	1,403,800.00	1,403,800.00
VELCO-Class C Prefer Stck	11,196.00	11,196.00	11,196.00	11,196.00
VELCO-Class C Comm Stock	39,200.00	39,200.00	39,200.00	39,200.00
Vt Transco LLC-Cl A Units	14,892,751.40	14,892,751.40	14,892,751.40	14,892,751.40
Vt Transco LLC-Cl B Units	18,954,388.60	18,954,388.60	18,954,388.60	18,954,388.60
	-----	-----	-----	-----
TOTAL INVESTMENT IN ASSOC CO'S	\$ 35,301,336.00	\$ 35,301,336.00	\$ 35,301,336.00	\$ 35,301,336.00
	=====	=====	=====	=====

NOTES RECEIVABLE - LONG TERM

=====

BURLINGTON ELECTRIC DEPARTMENT
CURRENT ASSETS
APRIL 30, 2024

	<u>APRIL 30, 2024</u>	<u>MARCH 31, 2024</u>	<u>JUNE 30, 2023</u>	<u>APRIL 30, 2023</u>
CASH AND INVESTMENTS				

Operating Account - TDBank	6,156,265.24	5,564,277.88	3,305,727.37	4,365,989.85
Revolving Loan Fund MM Acct-TDBank	640,380.10	638,762.01	622,120.08	618,854.68
Revolving Loan Fund 2 EDA	16,507.80	15,255.65	23,057.67	21,185.40
Payroll Account - TDBank	10,000.13	10,000.11	10,000.05	10,000.04
Certificate of Deposit-Key Bank	968,422.50	977,600.00	976,667.50	970,910.00
Cash on Hand	22,924.49	(30,745.79)	(35,971.67)	18,501.05
Working Funds	1,075.00	1,075.00	1,075.00	1,075.00
CD/Money Market-TDBank	199,248.52	201,503.67	219,434.84	221,964.71
CD/Money Market-TDBank-GOB	2,089,999.98	2,541,189.70	2,846,522.48	1,912,499.99
KeyBank Deposit Account	250,178.24	239,551.36	205,807.88	207,071.77
	-----	-----	-----	-----
TOTAL CASH & CASH EQUIVALENTS	\$ 10,355,002.00	\$ 10,158,469.59	\$ 8,174,441.20	\$ 8,348,052.49
	-----	-----	-----	-----
	-----	-----	-----	-----
	-----	-----	-----	-----
TOTAL CASH AND INVESTMENTS	10,355,002.00	10,158,469.59	8,174,441.20	8,348,052.49
	=====	=====	=====	=====
NOTES RECEIVABLE-CURRENT				

	-----	-----	-----	-----
	=====	=====	=====	=====

BURLINGTON ELECTRIC DEPARTMENT
CURRENT ASSETS
APRIL 30, 2024

	<u>APRIL 30, 2024</u>	<u>MARCH 31, 2024</u>	<u>JUNE 30, 2023</u>	<u>APRIL 30, 2023</u>
ACCOUNTS RECEIVABLE				

Residential (RS RT RW)	1,319,186.88	1,311,368.21	1,056,257.39	1,264,427.58
Small General (SG ST)	206,932.23	220,680.56	174,334.73	203,023.63
Large General (LG LT L1)	1,613,042.29	1,583,353.11	1,500,848.06	1,557,297.56
Street Lighting (SL)	63,997.76	64,154.81	60,077.03	59,823.63
Primary (PS PT P1)	524,965.30	751,540.36	733,562.54	885,660.10
Materials & Labor	237,339.52	134,391.26	136,901.83	97,785.27
Customer Service Fees	11,780.98	12,873.50	89,503.30	12,268.52
Billing Service Fees	(78.26)	(68.26)	(188.26)	(285.77)
Construction Projects	561,651.03	294,362.12	252,469.89	228,663.50
Allowance - Doubtful Acct	(149,855.69)	(133,445.96)	(56,149.85)	(54,536.09)
Warmth Program	183.00	155.82	136.76	151.01
Cust Accts Rec RLF Loans	1,750.02	1,847.24	4,690.97	5,147.91
Cust Accts Rec PACE ST	10,791.15	10,910.16	11,963.64	12,193.50
EDA RLF2 Loan	59,411.55	60,384.72	52,547.07	54,391.11
Sales Tax-Work Order	5,770.79	5,730.80	3,892.54	3,728.47
Sales Taxes	52,996.25	63,337.31	53,385.62	53,655.20
Tariff Adjustments	3,911.65	6,069.20	142,176.40	153,116.58
DSM Energy Efficiency Chg	156,455.41	156,605.68	128,826.36	152,296.65
Tariff Adjustment 5.5%	32,749.70	200,732.75	-	-
Franchise Fee-Non Payer	84.02	81.09	488.17	198.17
Franchise Fee	119,573.70	132,251.77	119,357.76	132,862.28
Franchise Fee-Work Orders	14,195.01	14,554.96	13,122.85	12,090.59
Discounts & Liens	360.00	360.00	360.00	360.00
Late Payment Fee	4,978.68	5,407.69	3,487.35	8,485.87
Credit Balances	(208,539.98)	(206,456.52)	(310,992.11)	(236,908.22)
Construction Projects	2,126.28	2,126.28	2,126.28	2,126.28
TOTAL CUST ACCTS RECEIVABLE	4,645,759.27	4,693,308.66	4,173,186.32	4,608,023.33

	APRIL 30, 2024	MARCH 31, 2024	JUNE 30, 2023	APRIL 30, 2023
Health & Safety Program	112.27	398.43	(141.55)	239.46
Miscellaneous	(3,564.45)	82,573.61	89,565.89	1,019,946.76
EEU-Fiscal Agent	262,585.20	291,524.00	177,979.74	426,481.06
McN J.O./Rec Management	478.38	478.38	478.38	478.38
State of VT EV Rebate	37,700.00	37,700.00	37,700.00	37,700.00
Leased Lights	5,655.62	7,231.16	6,025.98	8,163.66
Joint Owners	3,233.62	3,033.93	4,552.00	3,251.85
Miscellaneous	61.86	-	9,998.53	7,500.00
TOTAL OTHER ACCTS RECEIVABLE	306,262.50	422,939.51	326,158.97	1,503,761.17
Reserve on Uncoll Acct-Utility Cust	(177,661.59)	(204,920.27)	(139,259.73)	(144,760.40)
TOTAL ACCOUNTS RECEIVABLE	\$ 4,774,360.18	\$ 4,911,327.90	\$ 4,360,085.56	\$ 5,967,024.10

BURLINGTON ELECTRIC DEPARTMENT
CURRENT ASSETS
APRIL 30, 2024

	<u>APRIL 30, 2024</u>	<u>MARCH 31, 2024</u>	<u>JUNE 30, 2023</u>	<u>APRIL 30, 2023</u>
INTRACOMPANY RECEIVABLES *****				
Due from Operating-McNeil	(102,294.44)	127,945.27	(271,019.33)	29,968.76
TOTAL DUE FROM OPERATING	(102,294.44)	127,945.27	(271,019.33)	29,968.76
Due to Operating-McNeil	3,233.63	3,033.94	4,552.01	3,251.86
TOTAL DUE TO OPERATING	3,233.63	3,033.94	4,552.01	3,251.86
TOTAL INTRACOMPANY RECEIVABLES	\$ (99,060.81)	\$ 130,979.21	\$ (266,467.32)	\$ 33,220.62
INVENTORIES *****				
Fuel Inventory-Oil (Gas Turbine)	123,295.18	129,911.55	231,559.57	231,559.57
Fuel Inventory-Oil (McNeil)	48,524.21	52,964.01	62,659.50	81,712.43
Fuel Inventory-Chips (McNeil)	491,896.53	684,183.59	782,911.96	589,684.35
Fuel Inventory-Chips (Swanton)	115,101.47	130,760.75	327,086.19	142,620.33
TOTAL WOOD CHIPS INVENTORY	606,998.00	814,944.34	1,109,998.15	732,304.68
Fuel Inventory-RWood (McNeil)	2,077.59	1,985.19	6,002.00	5,922.72
TOTAL ROUNDWOOD INVENTORY	2,077.59	1,985.19	6,002.00	5,922.72
Fuel Stock Exp Undist (McNeil)	84,108.90	111,447.14	124,044.98	78,268.03
Fuel Stock Exp Undist (Swanton)	19,769.29	20,742.44	53,867.47	21,674.71
Fuel Stock Exp Undist (Waste Wood)	19,778.17	15,876.12	16,906.97	21,757.41
TOTAL FUEL STOCK EXP-UNDISTRIBUTED	123,656.36	148,065.70	194,819.42	121,700.15
Plant M & S-Regular Stock	3,385,281.76	3,597,903.03	2,913,022.17	2,803,766.32
Plant M & S-Emergency Stock	327.64	327.85	1,248.52	1,249.25
Plant M & S-Winooski One Inventory	279,705.32	280,111.83	270,898.30	257,887.94
Plant M & S-Solar Facility	211.44	211.44	211.44	211.44
Plant M & S-Spare Parts-McNeil	2,670,850.78	2,655,706.86	2,599,907.85	2,501,924.42
TOTAL PLANT MATERIALS/SUPPLIES	6,336,376.94	6,534,261.01	5,785,288.28	5,565,039.37
TOTAL INVENTORIES	\$ 7,240,928.28	\$ 7,682,131.80	\$ 7,390,326.92	\$ 6,738,238.92

BURLINGTON ELECTRIC DEPARTMENT
CURRENT ASSETS
APRIL 30, 2024

	<u>APRIL 30, 2024</u>	<u>MARCH 31, 2024</u>	<u>JUNE 30, 2023</u>	<u>APRIL 30, 2023</u>
PREPAYMENTS				

Prepaid Trustee Fees-01A Series	1,600.00	1,800.00	1,200.00	1,600.00
Prepaid Trustee Fees-14A Series	800.00	900.00	600.00	800.00
Prepaid Trustee Fees-14B Series	800.00	900.00	600.00	800.00
	-----	-----	-----	-----
TOTAL PREPAIDS-TRUSTEE FEES	3,200.00	3,600.00	2,400.00	3,200.00
	-----	-----	-----	-----
	-----	-----	-----	-----
	-----	-----	-----	-----
	-----	-----	-----	-----
Prepaid Harris	109,797.00	9,149.75	91,497.50	83,640.00
Prepaid SPS VAR, LLC	3,970.41	1,149.99	6,876.24	8,865.48
Prepaid Ormsby Software	5,607.09	6,756.04	8,047.16	9,450.20
Prepaid HTE-0	29,755.48	35,706.57	19,715.57	32,859.27
Prepaid HTE-M	2,563.96	3,076.74	1,698.90	2,831.50
Prepaid Fast Spring	269.40	314.33	718.70	808.56
Prepaid Cyberliability/Ntwk Sec-0	7,126.32	8,551.58	4,059.25	6,765.39
Prepaid Cyberliability/Ntwk Sec-M	1,264.98	1,517.97	716.81	1,194.69
Prepaid CDVS-Shorecare Support	5,561.27	6,256.43	4,518.69	6,024.91
Prepaid Power Technologies	6,698.41	7,535.71	4,877.50	6,503.32
Prepaid-Telvent-GIS System	-	-	-	283.45
Prepaid Waterfall Scada Maintenance	-	-	30,668.25	-
Prepaid-Chargepoint	-	833.75	8,337.50	10,005.00
	-----	-----	-----	-----
PREPAIDS-SOFTWARE MAINTENANCE	172,614.32	80,848.86	181,732.07	169,231.77
	-----	-----	-----	-----
	-----	-----	-----	-----
	-----	-----	-----	-----
	-----	-----	-----	-----
Prepaid Ins-Boiler Machinery-0	109,846.72	125,539.11	82,827.95	115,959.15
Prepaid Ins-Boiler Machinery-M	143,355.92	163,835.34	100,902.16	141,263.00
	-----	-----	-----	-----
TOTAL PREPAIDS-BOILER MACHINERY	253,202.64	289,374.45	183,730.11	257,222.15
	-----	-----	-----	-----
	-----	-----	-----	-----
	-----	-----	-----	-----
Prepaid Ins-Excess Liability-0	29,443.11	35,331.74	17,311.06	28,851.78
Prepaid Ins-Excess Liability-M	5,226.36	6,271.63	3,056.95	5,094.93
	-----	-----	-----	-----
TOTAL PREPAIDS-EXCESS LIABILITY	34,669.47	41,603.37	20,368.01	33,946.71

BURLINGTON ELECTRIC DEPARTMENT
CURRENT ASSETS
APRIL 30, 2024

	<u>APRIL 30, 2024</u>	<u>MARCH 31, 2024</u>	<u>JUNE 30, 2023</u>	<u>APRIL 30, 2023</u>
Prepaid Ins-Primary Liability-O	29,781.36	35,737.64	17,320.30	28,867.18
Prepaid Ins-Primary Liability-M	5,286.39	6,343.67	3,058.61	5,097.67
TOTAL PREPAIDS-PRIMARY LIABILITY	35,067.75	42,081.31	20,378.91	33,964.85
Prepaid Ins-Group Travel Policy-O	496.96	552.18	384.60	494.64
Prepaid Ins-Group Travel Policy-M	107.78	119.75	84.24	108.38
TOTAL PREPAIDS-GROUP TRAVEL POLICY	604.74	671.93	468.84	603.02
Prepaid Ins-Railroad Protective-O	1,588.75	1,640.00	-	-
Prepaid Ins-Railroad Protective-M	282.01	291.11	-	-
TOTAL PREPAID-RAILROAD PROTECTIVE	1,870.76	1,931.11	-	-
Prepaid Ins-Agency Commission-O	4,462.86	5,355.43	2,677.72	4,462.86
Prepaid Ins-Agency Commission-M	2,863.16	3,435.79	1,717.91	2,863.17
TOTAL PREPAIDS-AGENCY FEES	7,326.02	8,791.22	4,395.63	7,326.03

BURLINGTON ELECTRIC DEPARTMENT
CURRENT ASSETS
APRIL 30, 2024

	<u>APRIL 30, 2024</u>	<u>MARCH 31, 2024</u>	<u>JUNE 30, 2023</u>	<u>APRIL 30, 2023</u>
Prepaid EV Financing Program	15,006.64	15,006.64	25,011.84	25,012.66
Prepaid Postage	74.49	269.05	101.36	(131.66)
Prepaid Moody's Investor Service	5,625.00	6,750.00	3,124.99	5,208.33
Prepaid Other	3,505.89	3,982.93	2,878.56	3,803.08
Prepaid Other-McNeil	493.76	564.30	(470.26)	(335.90)
TOTAL PREPAID OTHER	24,705.78	26,572.92	30,646.49	33,556.51
TOTAL PREPAYMENTS	\$ 533,261.48	\$ 495,475.17	\$ 444,120.06	\$ 539,051.04

BURLINGTON ELECTRIC DEPARTMENT
CURRENT ASSETS
APRIL 30, 2024

	<u>APRIL 30, 2024</u>	<u>MARCH 31, 2024</u>	<u>JUNE 30, 2023</u>	<u>APRIL 30, 2023</u>
UNBILLED REVENUES *****				
Residential	767,500.00	912,300.00	835,400.00	756,900.00
Small General	134,300.00	159,700.00	140,200.00	129,400.00
Large General	892,700.00	1,004,800.00	1,059,900.00	955,700.00
Primary	156,800.00	80,300.00	260,600.00	263,800.00
Jobbing	-	-	39,980.25	-
	-----	-----	-----	-----
TOTAL UNBILLED REVENUE	\$ 1,951,300.00	\$ 2,157,100.00	\$ 2,336,080.25	\$ 2,105,800.00
	=====	=====	=====	=====
OTHER CURRENT ASSETS *****				
Int Rec - Certif of Deposit - Oper	16,121.93	20,670.07	12,530.60	11,628.60
Div Rec - Dividends (Stocks)	366,727.03	1,089,560.86	1,058,461.66	366,801.00
Security Deposit - Utilitec	15,960.00	15,960.00	15,960.00	15,960.00
Stores Clearing	-	-	-	(17,350.00)
Temporary Services	-	-	-	11,536.20
	-----	-----	-----	-----
TOTAL OTHER CURRENT ASSETS	398,808.96	1,126,190.93	1,086,952.26	388,575.80
	=====	=====	=====	=====

BURLINGTON ELECTRIC DEPARTMENT
DEFERRED CHARGES
APRIL 30, 2024

	<u>APRIL 30, 2024</u>	<u>MARCH 31, 2024</u>	<u>JUNE 30, 2023</u>	<u>APRIL 30, 2023</u>
DEFERRED ISSUANCE COSTS *****				
DEFERRED LOSS ON ADVANCE REFUNDING *****				
Defd Loss on Adv Refund-#2016 GOB	255,904.71	259,779.66	294,654.21	301,890.13
TOTAL DEFERRED LOSS ON ADV REFUND	255,904.71	259,779.66	294,654.21	301,890.13
TOTAL DEFERRED DEBT RELATED COSTS	255,904.71	259,779.66	294,654.21	301,890.13

BURLINGTON ELECTRIC DEPARTMENT
DEFERRED CHARGES
APRIL 30, 2024

	<u>APRIL 30, 2024</u>	<u>MARCH 31, 2024</u>	<u>JUNE 30, 2023</u>	<u>APRIL 30, 2023</u>
DEFERRED DEPRECIATION EXPENSE *****				
Defd Depreciation Exp-McNeil	(2,668,462.27)	(2,677,218.12)	(2,756,020.77)	(2,775,746.46)
Defd Depreciation Exp-McNeil-Excess	1,071,956.62	1,080,743.15	1,159,821.92	1,177,394.98
Defd Depreciation Exp-04A Rev Bond	(5,030,008.21)	(4,923,617.78)	(3,966,103.91)	(3,769,409.66)
	-----	-----	-----	-----
TOTAL DEFERRED DEPRECIATION EXPENSE	(6,626,513.86)	(6,520,092.75)	(5,562,302.76)	(5,367,761.14)
	=====	=====	=====	=====
DEFERRED ABANDONED PROJECTS				
Deferred Moran Disposition	-	-	-	950,715.00
	-----	-----	-----	-----
TOTAL DEFERRED ABANDONED PROJECTS	-	-	-	950,715.00
	=====	=====	=====	=====
DEFERRED PENSION EXPENSE *****				
GASB 68 Pension Expense	1,530,804.00	1,530,804.00	1,530,804.00	1,451,264.00
GASB 68 Pension Proportionate Share	4,694,082.00	4,694,082.00	4,694,082.00	(3,874,915.00)
	-----	-----	-----	-----
TOTAL DEFERRED PENSION EXPENSE	6,224,886.00	6,224,886.00	6,224,886.00	(2,423,651.00)
	=====	=====	=====	=====
DEFERRED ACCOUNTING ORDERS				
Regulatory Asset	4,224,853.13	4,288,889.60	4,865,217.84	412,941.55
Regulatory Asset-McNeil	24,128.98	25,313.44	35,973.58	38,342.47
	-----	-----	-----	-----
TOTAL DEFERRED ACCOUNTING ORDERS	4,248,982.11	4,314,203.04	4,901,191.42	451,284.02
	=====	=====	=====	=====
DEFERRED DEMAND SIDE MANAGEMENT				
	-----	-----	-----	-----
	=====	=====	=====	=====
DEFERRED OTHER CHARGES *****				
	-----	-----	-----	-----
	-----	-----	-----	-----
OPEB Outflow of Resources	183,601.00	183,601.00	183,601.00	248,169.00
Tier 1 REC Inventory	490,861.84	305,027.74	482,669.99	465,213.00
Tier 3 Credit Inventory	1,656,664.83	1,644,875.34	1,363,587.28	1,300,215.96
	-----	-----	-----	-----
TOTAL DEFERRED OTHER CHARGES	2,331,127.67	2,133,504.08	2,029,858.27	2,013,597.96
	=====	=====	=====	=====

BURLINGTON ELECTRIC DEPARTMENT
RESTRICTED ASSETS
APRIL 30, 2024

	<u>APRIL 30, 2024</u>	<u>MARCH 31, 2024</u>	<u>JUNE 30, 2023</u>	<u>APRIL 30, 2023</u>
RESTRICTED CASH AND INVESTMENTS *****				
Renewal & Replacement Fund	1,160,195.00	1,130,875.00	867,000.00	1,181,693.00
TOTAL RENEWAL & REPLACEMENT	1,160,195.00	1,130,875.00	867,000.00	1,181,693.00
CTC Checking Account - McNeil	542,997.16	50,384.23	641,987.08	499,239.09
Other Spec Deposit-RLF Loss Reserve	23,805.28	23,805.28	23,805.28	23,805.28
Solar on Schools Program	5.00	5.00	5.00	5.00
TOTAL MISC SPECIAL FUNDS	566,807.44	74,194.51	665,797.36	523,049.37
2022A Construction Fund	11,196,923.82	11,996,128.95	13,892,378.28	14,876,669.76
TOTAL CONSTRUCTION FUNDS	11,196,923.82	11,996,128.95	13,892,378.28	14,876,669.76
2014A Prin Holding-Zions	475,000.00	427,500.00	545,000.00	454,166.60
2014B Prin Holding-Zions	554,200.00	498,780.00	645,000.00	537,500.00
2017A Rev Bd Prin-Zions	291,700.00	262,530.00	340,000.00	283,333.40
2017B Rev Bd Prin-Zions	345,850.00	311,265.00	405,000.00	337,500.00
TOTAL PRINCIPAL SINKING FUND	1,666,750.00	1,500,075.00	1,935,000.00	1,612,500.00
Interest Spec Deposit-22	300,760.00	225,570.00	451,125.00	300,759.99
Interest Spec Deposit-14A Hd Fd	205,723.64	180,963.64	258,759.03	112,072.86
Interest Spec Deposit-14B Hd Fd	8,880.00	6,660.00	26,200.00	17,480.00
Interest Spec Deposit-17A	54,680.00	41,010.00	88,800.00	59,200.00
Interest Spec Deposit-17B	42,763.75	32,073.75	70,211.25	46,840.00
TOTAL INTEREST SPECIAL DEPOSIT	612,807.39	486,277.39	895,095.28	536,352.85

BURLINGTON ELECTRIC DEPARTMENT
RESTRICTED ASSETS
APRIL 30, 2024

	<u>APRIL 30, 2024</u>	<u>MARCH 31, 2024</u>	<u>JUNE 30, 2023</u>	<u>APRIL 30, 2023</u>
Debt Service Reserve-Cash & Inv	3,679,893.29	3,658,908.44	3,538,787.02	3,555,523.02
TOTAL DEBT SERVICE RESERVE	3,679,893.29	3,658,908.44	3,538,787.02	3,555,523.02
TOTAL RESTRICTED CASH & INVEST	\$ 18,883,376.94	\$ 18,846,459.29	\$ 21,794,057.94	\$ 22,285,788.00
RESTRICTED INTEREST RECEIVABLE				

Interest Rec-Trust Funds (Optg)	105,999.96	98,607.88	4,600.20	75,771.05
Interest Rec-Construction Fund 2022	22,490.49	41,369.41	33,814.31	50,179.59
TOTAL RESTRICTED INTEREST RECV	\$ 128,490.45	\$ 139,977.29	\$ 38,414.51	\$ 125,950.64
TOTAL RESTRICTED ASSETS	19,011,867.39	18,986,436.58	21,832,472.45	22,411,738.64
	=====	=====	=====	=====

BURLINGTON ELECTRIC DEPARTMENT
LONG TERM DEBT
APRIL 30, 2024

	<u>APRIL 30, 2024</u>	<u>MARCH 31, 2024</u>	<u>JUNE 30, 2023</u>	<u>APRIL 30, 2023</u>
GENERAL OBLIGATION BONDS				
G.O.B.-Cap Improv 2011B	440,000.00	440,000.00	495,000.00	495,000.00
GO Bond-Cap Improv 2012B	675,000.00	675,000.00	740,000.00	740,000.00
GO Bond-Cap Improv 2014	1,500,000.00	1,500,000.00	1,650,000.00	1,650,000.00
GO Bond-Cap Imprv 2016A	4,330,000.00	4,330,000.00	5,230,000.00	5,230,000.00
GO Bond-Cap Imprv 2016B	2,130,000.00	2,130,000.00	2,260,000.00	2,260,000.00
GO Bond-Cap Imprv 2016C	4,000,000.00	4,000,000.00	4,695,000.00	4,695,000.00
GO Bond-Cap Imprv 2016D	4,700,000.00	4,700,000.00	5,535,000.00	5,535,000.00
GO Bond-Cap Imprv 2017C	2,245,000.00	2,245,000.00	2,365,000.00	2,365,000.00
GO Bond-Cap Imprv 2018B	2,385,000.00	2,385,000.00	2,500,000.00	2,500,000.00
GO Bond-Cap Imprv 2019C	6,405,000.00	6,405,000.00	7,055,000.00	7,055,000.00
GO Bond-Cap Imprv 2019A	2,500,000.00	2,500,000.00	2,610,000.00	2,610,000.00
GO Bond-Cap Imprv 2021A	2,360,000.00	2,360,000.00	2,455,000.00	2,455,000.00
GO BAN 2022 Refunding	2,700,000.00	2,700,000.00	3,000,000.00	3,000,000.00
GO Bond-Cap Imprv 2022A	2,485,000.00	2,485,000.00	2,570,000.00	2,920,000.00
GO BOND-Cap Imprv 2023A	2,910,000.00	2,910,000.00	-	-

TOTAL GENERAL OBLIGATION BONDS	\$ 41,765,000.00	\$ 41,765,000.00	\$ 43,160,000.00	\$ 43,510,000.00

REVENUE BONDS				
Revenue Bonds 2014A	7,080,000.00	7,080,000.00	7,650,000.00	7,650,000.00
Revenue Bonds 2014B	-	-	665,000.00	665,000.00
Revenue Bonds 2017A	3,000,000.00	3,000,000.00	3,350,000.00	3,350,000.00
Revenue Bonds 2017B	3,310,000.00	3,310,000.00	3,725,000.00	3,725,000.00
Revenue Bond 2022A	18,045,000.00	18,045,000.00	18,045,000.00	18,045,000.00

TOTAL REVENUE BONDS	\$ 31,435,000.00	\$ 31,435,000.00	\$ 33,435,000.00	\$ 33,435,000.00

TOTAL BONDS	73,200,000.00	73,200,000.00	76,595,000.00	76,945,000.00
=====				
UNAMORTIZED PREMIUM ON LT DEBT				
G.O.Bond-Cap Improv 2011B	3,941.99	3,974.66	4,268.69	4,333.99
GO Bond-Cap Imprv 2016A	930,415.49	944,503.99	1,071,300.49	1,097,608.65
GO Bond-Cap Imprv 2016B	363,908.97	365,570.97	380,528.97	383,586.93
GO Bond-Cap Imprv 2016C	380,247.96	384,535.96	423,127.96	431,374.08
GO Bond-Cap Imprv 2017C	376,177.41	377,689.48	391,298.11	394,190.73
GO Bond Cap Imprv 2018B	275,243.01	276,244.89	285,261.81	287,174.49
GO Bond-Cap Imprv 2019A	482,839.40	484,447.33	498,918.70	501,981.44
GO BAN-2022 Refunding	307,873.70	307,873.70	-	-
GO Bond-Cap Imprv 2021A	421,283.81	422,563.01	434,075.81	436,349.95
GO Bond-Cap Imprv 2022A	399,264.70	400,295.06	409,568.30	-
GO Bond-Cap Imprv 2023A	331,621.90	331,621.90	-	-
TOTAL UNAMORTIZED PREMIUM-GO BOND	4,272,818.34	4,299,320.95	3,898,348.84	3,536,600.26

BURLINGTON ELECTRIC DEPARTMENT
LONG TERM DEBT
APRIL 30, 2024

	<u>APRIL 30, 2024</u>	<u>MARCH 31, 2024</u>	<u>JUNE 30, 2023</u>	<u>APRIL 30, 2023</u>
Unamortized Premium-Rev Bond 14A	209,603.55	210,833.55	221,903.55	224,254.55
Unamortized Premium-Rev Bond 14B	37,977.75	40,620.75	64,407.75	69,489.75
Unamortized Premium-Rev Bond 22A	3,317,189.40	3,317,189.40	3,317,189.40	3,317,189.40
TOTAL UNAMORTIZED DEBT PREMIUM	\$ 7,837,589.04	\$ 7,867,964.65	\$ 7,501,849.54	\$ 7,147,533.96
=====				
UNAMORTIZED DISCOUNT ON LT DEBT				

Revenue Bond-2017A	(428,022.72)	(431,582.64)	(463,621.92)	(470,322.92)
G.O. Bond-Cap Improv 2016D	(473,074.35)	(478,706.18)	(529,392.65)	(540,239.19)
G.O. Bond-Cap Improv 2019C	(337,517.66)	(339,487.74)	(357,218.46)	(358,715.80)
TOTAL UNAMORTIZED DEBT DISCOUNT	\$ (1,238,614.73)	\$ (1,249,776.56)	\$ (1,350,233.03)	\$ (1,369,277.91)
=====				
NON-CURRENT LIABILITIES				

Capital Lease	233,491.06	250,065.49	398,533.87	431,288.93
Total Net Pension Liability	21,677,516.00	21,677,516.00	21,677,516.00	11,606,188.00

Accum Provision for Comp Absences	971,474.33	971,474.33	971,474.33	956,357.82
Accum Prov Comp Absences-FICA	75,546.40	75,546.40	75,546.40	73,161.37
Accum Prov Comp Absences-Pension	119,729.46	119,729.46	119,729.46	113,806.58
Other Post-Employment Benefit	944,849.00	944,849.00	944,849.00	909,836.00
Total Accum Provision-Comp Absences	2,111,599.19	2,111,599.19	2,111,599.19	2,053,161.77

Other Deferred Credits				
Unclaimed Cust Refunds	(3,939.82)	(2,099.93)	(2,099.93)	(2,099.93)
EDA Revolving Loan-On-Bill	465,596.22	465,596.22	465,596.22	465,596.22
Total Other Deferred Credits	461,656.40	463,496.29	463,496.29	463,496.29

TOTAL NON-CURRENT LIABILITIES	24,484,262.65	24,502,676.97	24,651,145.35	14,554,134.99
=====				

BURLINGTON ELECTRIC DEPARTMENT
CURRENT LIABILITIES
APRIL 30, 2024

	<u>APRIL 30, 2024</u>	<u>MARCH 31, 2024</u>	<u>JUNE 30, 2023</u>	<u>APRIL 30, 2023</u>
CURRENT MATURITIES ON LT DEBT *****				
G.O.Bond-Cap Improv 2011B	55,000.00	55,000.00	50,000.00	50,000.00
GO Bond-Cap Improv 2012B	65,000.00	65,000.00	60,000.00	60,000.00
GO Bond-Cap Improv 2014	150,000.00	150,000.00	150,000.00	150,000.00
GO Bond-Cap Improv 2016A	900,000.00	900,000.00	980,000.00	980,000.00
GO Bond-Cap Improv 2016B	130,000.00	130,000.00	125,000.00	125,000.00
GO Bond-Cap Improv 2016C	695,000.00	695,000.00	650,000.00	650,000.00
GO Bond-Cap Improv 2016D	835,000.00	835,000.00	810,000.00	810,000.00
GO Bond-Cap Improv 2017C	120,000.00	120,000.00	115,000.00	115,000.00
GO Bond-cap Improv 2018B	115,000.00	115,000.00	110,000.00	110,000.00
GO Bond-Cap Improv 2019A	110,000.00	110,000.00	105,000.00	105,000.00
GO Bond-Cap Improv 2019C	650,000.00	650,000.00	500,000.00	500,000.00
GO Bond-Cap Improv 2021A	95,000.00	95,000.00	90,000.00	90,000.00
GO Bond_Cap Imprv BAN 2021	85,000.00	85,000.00	-	-
GO Bond-Cap Improv 2022A	85,000.00	85,000.00	80,000.00	80,000.00
GO BAN 2022 Refunding	85,000.00	85,000.00	-	-
GO Bond-Cap Imprv 2023A	90,000.00	90,000.00	-	-
TOTAL CURR MATURITIES-G.O. BONDS	4,265,000.00	4,265,000.00	3,825,000.00	3,825,000.00
Current Maturities-Rev Bd 2014A	570,000.00	570,000.00	545,000.00	545,000.00
Current Maturities-Rev Bd 2014B	665,000.00	665,000.00	645,000.00	645,000.00
Current Maturities-Rev Bd 2017A	350,000.00	350,000.00	340,000.00	340,000.00
Current Maturities-Rev Bd 2017B	415,000.00	415,000.00	405,000.00	405,000.00
TOTAL CURR MATURITIES-REV BOND	2,000,000.00	2,000,000.00	1,935,000.00	1,935,000.00
TOTAL CURRENT MATURITIES	\$ 6,265,000.00	\$ 6,265,000.00	\$ 5,760,000.00	\$ 5,760,000.00

BURLINGTON ELECTRIC DEPARTMENT
CURRENT LIABILITIES
APRIL 30, 2024

	<u>APRIL 30, 2024</u>	<u>MARCH 31, 2024</u>	<u>JUNE 30, 2023</u>	<u>APRIL 30, 2023</u>
NOTES PAYABLE				

ACCOUNTS PAYABLE				

Accounts Payable-A/P System	510,678.64	391,324.10	389,170.73	155,809.41
Accounts Payable-A/P Retainage	186.37	186.37	186.37	186.37
Accounts Payable-Purch Power	2,629,605.27	2,416,111.89	1,887,873.49	2,283,581.73
Accounts Payable-Highgate Bill	(5,999.73)	(5,999.73)	(5,999.73)	(5,999.73)
Accounts Payable-Warmth Program	-	336.50	-	341.50
Accounts Payable-Misc (Optg)	293,690.87	206,486.94	356,837.04	163,701.60
Accounts Payable-Due to City	720,083.44	720,083.44	835,972.93	835,972.93
ACCOUNTS PAYABLE-OPERATING	4,148,244.86	3,728,529.51	3,464,040.83	3,433,593.81
Accounts Payable-System-McNeil	179,856.88	161,886.00	350,400.95	196,307.72
Accounts Payable-Misc-McNeil	35,842.59	20,950.29	37,714.27	22,251.25
ACCOUNTS PAYABLE-MCNEIL	215,699.47	182,836.29	388,115.22	218,558.97
TOTAL ACCOUNTS PAYABLE	4,363,944.33	3,911,365.80	3,852,156.05	3,652,152.78

BURLINGTON ELECTRIC DEPARTMENT
CURRENT LIABILITIES
APRIL 30, 2024

	<u>APRIL 30, 2024</u>	<u>MARCH 31, 2024</u>	<u>JUNE 30, 2023</u>	<u>APRIL 30, 2023</u>
TAXES ACCRUED *****				
Contribution In Lieu	121,371.66	-	-	113,546.02
Property Tax Winooski VT	42,265.92	-	-	40,430.46
Gross Revenue	104,431.04	82,555.10	159,165.62	112,359.61
Gross Receipts	20,673.96	22,212.97	17,037.36	17,149.91
Social Sec-Emplyr Match	16,152.06	13,776.48	5,739.15	12,154.11
TAXES ACCRUED - OPERATING	304,894.64	118,544.55	181,942.13	295,640.11
Sales & Use Taxes	31.31	202.74	2,164.01	243.56
Contribution In Lieu	68,783.46	-	-	65,614.67
Social Sec-Emplyr Match	3,769.75	3,319.11	1,299.97	3,362.29
TAXES ACCRUED - MCNEIL	72,584.52	3,521.85	3,463.98	69,220.52
TOTAL TAXES ACCRUED	\$ 377,479.16	\$ 122,066.40	\$ 185,406.11	\$ 364,860.63
INTEREST ACCRUED *****				
G.O.Bond-Cap Improv 2011B	-	9,322.90	4,062.50	-
GO Bond-Cap Imprv 2012B	-	18,500.00	8,000.00	-
GO Bond-Cap Imprv 2014	-	18,687.60	4,409.70	(6,401.80)
GO Bond-Cap Imprv 2016A	-	108,958.35	51,750.00	-
GO Bond-Cap Imprv 2016B	-	43,791.67	18,558.34	-
GO Bond-Cap Imprv 2016C	-	87,354.17	40,358.34	-
GO Bond-Cap Imprv 2016D	-	68,021.93	30,448.76	-
GO Bond-Cap Imprv 2017C	-	48,770.85	20,275.00	-
GO Bond-Cap Imprv 2018B	-	52,083.35	21,750.00	-
GO Bond-Cap Imprv 2019A	-	49,354.13	20,616.66	-
GO Bond-Cap Imprv 2019C	-	74,755.55	31,624.72	-
GO Bond-Cap Imprv 2021A	-	38,583.37	16,183.34	-
GOB BAN-Cap Impr FY2022	-	58,437.50	-	48,825.00
GO Bond-Cap Imprv 2022A	-	53,541.67	22,083.34	-
GO BAN 2022 Refunding	-	58,437.50	-	48,825.00
BAN 23/GO Bond-Cap Imprv 2024A	-	62,958.35	-	-
TOTAL INTEREST ACCD - G.O. BONDS	-	851,558.89	290,120.70	91,248.20
Int Accrued-Moran Disposition	6,000.70	5,400.63	8,359.73	6,966.43
TOTAL INTEREST ACCRUED	\$ 6,000.70	\$ 856,959.52	\$ 298,480.43	\$ 98,214.63

BURLINGTON ELECTRIC DEPARTMENT
CURRENT LIABILITIES
APRIL 30, 2024

	<u>APRIL 30, 2024</u>	<u>MARCH 31, 2024</u>	<u>JUNE 30, 2023</u>	<u>APRIL 30, 2023</u>
MISCELLANEOUS CURRENT LIABILITIES *****				
Taxes Payable-Sales Taxes-Optg	61,822.09	63,296.96	63,267.77	57,889.87
Taxes Payable-Sales Taxes-W.O.	122.99	743.44	525.65	-
Taxes Payable-Sales Taxes-City	10,297.75	10,543.84	10,540.91	9,645.02
Taxes Payable-Sales Taxes-City(WO)	20.50	123.90	87.60	-
Taxes Payable-Franchise Fee	137,079.60	145,255.74	136,299.81	130,264.69
Taxes Payable-Franchise Fee-Non Pay	19.36	18.13	443.83	19.46
Taxes Payable-Franchise Fee on W.O.	62.40	6,187.65	1,758.77	7,727.73
Taxes Payable-EEU Charge	183,546.80	177,764.10	153,929.45	156,362.09
Taxes Payable-EEU Wrap	-	-	12,000.00	18,000.00
Taxes Payable-EEU-FCM-ODR	16,429.29	16,764.80	15,569.78	27,832.31
TOTAL TAXES PAYABLE	409,400.78	420,698.56	394,423.57	407,741.17
Accrued Payroll-Operating	211,138.07	180,084.69	75,021.51	158,877.19
Accrued Payroll-McNeil	49,277.83	43,387.14	16,993.13	43,951.56
TOTAL ACCRUED PAYROLL	260,415.90	223,471.83	92,014.64	202,828.75
Accrued Misc Liab-Operating	65.00	-	-	-
TOTAL ACCRUED MISC LIABILITIES	65.00	-	-	-
Accrued Payroll Pension Exp-0	27,268.66	23,431.58	9,211.81	18,835.88
Accrued Payroll Pension Exp-M	5,770.60	4,964.43	1,874.95	5,012.64
TOTAL ACCD PAYROLL PENSION EXP	33,039.26	28,396.01	11,086.76	23,848.52

BURLINGTON ELECTRIC DEPARTMENT
CURRENT LIABILITIES
APRIL 30, 2024

	<u>APRIL 30, 2024</u>	<u>MARCH 31, 2024</u>	<u>JUNE 30, 2023</u>	<u>APRIL 30, 2023</u>
Accrued Ins-Med/Dental/Life (Oper)	46,568.45	46,568.45	46,568.45	46,568.45
Accrued Ins-Med/Dental/Life (McN)	22,128.75	22,128.75	22,128.75	22,128.75
TOTAL ACCD MEDICAL/DENTAL/LIFE INS	68,697.20	68,697.20	68,697.20	68,697.20
Capital Lease -				
TOTAL MISC CURRENT LIABILITIES	\$ 771,618.14	\$ 741,263.60	\$ 566,222.17	\$ 703,115.64
MISC OTHER DEFERRED CREDITS				

Proportionate Share - GASB 68	696,361.00	696,361.00	696,361.00	761,756.00
OPEB Inflow of Resources	544,782.00	544,782.00	544,782.00	653,384.00
Arrearage Program	169,500.28	172,026.51	190,854.01	193,422.31
Customer Advances				
Line Extens & Srv Upgrade	656,753.14	658,487.14	490,698.98	512,981.53
Highgate-VT Transco	(58.50)	(58.50)	(58.50)	(58.50)
Solar on Schools Program	10.00	10.00	10.00	10.00
Public Service Grant	6,000.00	6,000.00	6,000.00	6,000.00
District Energy Committee	457.74	457.74	457.74	457.74
EnerNoc Pre-Payment	6.00	6.00	6.00	6.00
INC Energy Literacy Program	2,500.00	2,500.00	2,500.00	2,500.00
Global Phil Part USDN G	12,222.00	12,222.00	12,222.00	12,222.00
VLITE-CARESHARE	(3,474.86)	(3,474.86)	(3,474.86)	(3,474.86)
Global Phil Part Thermal	(1,000.00)	(1,000.00)	(1,000.00)	(1,000.00)
VLite-VT Energy Access	2,500.00	2,500.00	2,500.00	2,500.00
TOTAL	\$ 2,086,558.80	\$ 2,090,819.03	\$ 1,941,858.37	\$ 2,140,706.22

BURLINGTON ELECTRIC DEPARTMENT
RESTRICTED LIABILITIES
APRIL 30, 2024

	<u>APRIL 30, 2024</u>	<u>MARCH 31, 2024</u>	<u>JUNE 30, 2023</u>	<u>APRIL 30, 2023</u>
RESTRICTED INTEREST ACCRUED *****				
Interest Accrued-Revenue Bd 14A	99,052.08	74,289.06	162,203.13	108,135.44
Interest Accrued-Revenue BD 14B	8,866.68	6,650.01	26,200.00	17,466.68
Interest Accrued-Revenue BD 17A	54,666.68	41,000.01	88,800.00	59,200.00
Interest Accrued-Revenue BD 17B	42,757.52	32,068.14	70,211.25	46,807.52
Interest Accrued-Revenue BD 22A	300,750.00	225,562.50	451,125.00	300,749.99

TOTAL RESTRICTED INTEREST ACCD	\$ 506,092.96	\$ 379,569.72	\$ 798,539.38	\$ 532,359.63
	=====			

BURLINGTON ELECTRIC DEPARTMENT
SALES TO ULTIMATE CUSTOMERS
APRIL, 2024

						12 MONTHS ENDED
	APRIL 2024	MARCH 2024	APRIL 2023	FISCAL YTD APRIL 2024	FISCAL YTD APRIL 2023	APRIL 2024
PRIMARY SALES						

Primary-Billed (PS)	539,220.83	764,986.37	473,513.83	7,082,657.25	6,745,066.89	8,264,857.53
Primary-Billed Tariff Adj	-	27,743.82	18,080.12	337,067.59	184,530.32	383,764.50
TOTAL PRIMARY SALES-BILLED	539,220.83	792,730.19	491,593.95	7,419,724.84	6,929,597.21	8,648,622.03
Primary-Unbilled	76,500.00	9,000.00	20,100.00	(103,800.00)	16,100.00	(107,000.00)
TOTAL PRIMARY SALES	615,720.83	801,730.19	511,693.95	7,315,924.84	6,945,697.21	8,541,622.03
PUBLIC STREET LIGHTING	60,843.19	60,812.50	56,930.96	601,032.57	568,782.96	715,620.54
TOTAL PUBLIC STREET LIGHTING	60,843.19	60,812.50	56,930.96	601,032.57	568,782.96	715,620.54
TOTAL PRIVATE AREA LIGHTING	11,130.72	10,312.86	10,780.19	110,042.34	107,790.22	131,561.16
TOTAL SALES-ULTIMATE CUSTOMERS	3,928,992.19	4,503,032.63	3,751,728.41	44,985,834.69	42,729,361.90	52,789,579.99
REVENUES BY CLASSIFICATION						

Total Revenues-Billed Sales	4,134,792.19	4,362,032.63	3,923,328.41	45,330,634.69	42,720,461.90	52,944,079.99
Total Revenues-Unbilled	(205,800.00)	141,000.00	(171,600.00)	(344,800.00)	8,900.00	(154,500.00)
TOTAL REVENUES-ULTIMATE CUSTOMERS	3,928,992.19	4,503,032.63	3,751,728.41	44,985,834.69	42,729,361.90	52,789,579.99

BURLINGTON ELECTRIC DEPARTMENT
SALES TO ULTIMATE CUSTOMERS
APRIL, 2024

				FISCAL YTD	FISCAL YTD	12 MONTHS
	APRIL 2024	MARCH 2024	APRIL 2023	APRIL 2024	APRIL 2023	ENDED
						APRIL 2024
RENT FROM ELECTRIC PROPERTY						

Rent from Pole Attachments	-	-	-	34,885.93	4,175.74	69,824.76
Rent from Conduits	-	-	-	13,141.37	13,141.37	26,282.74
TOTAL RENT FROM ELECTRIC PROPERTY	-	-	-	48,027.30	17,317.11	96,107.50
MISC ELECTRIC REVENUES						

Late Payment Fee	3,942.58	3,878.65	2,343.09	48,451.62	86,197.74	52,982.27
Initial Service Fee	7,380.00	6,870.00	7,230.00	106,814.99	114,270.00	173,804.99
Reconnection Fee	875.00	280.00	780.00	2,685.00	1,495.00	4,785.00
Returned Check Fee	140.00	160.00	140.00	1,640.00	1,460.00	1,920.00
Meter Remove/Repl for Siding	95.00	(595.00)	-	385.00	190.00	575.00
Solar/Grid Meter Fee	-	150.00	750.00	2,800.00	4,800.00	3,100.00
Temporary Service	-	-	-	-	535.00	-
Other Elec Rev-Miscellaneous	-	18,146.45	-	19,557.65	50,815.90	37,428.65
Other Elec Rev-Renew Engy Cr-Mcneil	-	-	313,210.00	2,257,978.25	3,521,537.98	2,307,434.00
Other Elec Rev-Renew Engy Cr-Wind	-	-	474,290.00	1,847,750.00	2,614,040.00	2,251,448.50
Other Elec Rev-Renew Engy Cr-Hydro	-	-	187,907.50	745,200.00	696,657.50	745,200.00
Other Elec Rev-Renew Engy Cr-Solar	-	-	-	-	(5,660.50)	190,599.75
Other Elec Rev-EEU Prog Cost Reimb	226,611.29	255,550.09	426,481.06	2,343,027.38	4,220,592.30	2,638,615.11
TOTAL MISC ELECTRIC REVENUES	239,043.87	284,440.19	1,413,131.65	7,376,289.89	11,306,930.92	8,407,893.27

BURLINGTON ELECTRIC DEPARTMENT
POWER PRODUCTION EXPENSE
APRIL, 2024

					12 MONTHS	
					ENDED	
	APRIL 2024	MARCH 2024	APRIL 2023	FISCAL YTD APRIL 2024	FISCAL YTD APRIL 2023	APRIL 2024
STEAM POWER EXPENSE						

Operation Supv & Eng-McNeil	17,247.18	18,810.35	16,784.92	191,865.38	236,581.82	230,115.73
Fuel Expense - Oil	85.25	56.84	-	7,987.28	4,005.40	17,478.00
Fuel Expense - Gas	142.44	1,872.69	176.82	12,661.93	21,154.85	14,139.07
Fuel Expense-Wood-McNeil	638,898.02	414,063.07	15,640.29	6,206,543.14	7,658,410.02	6,903,592.21
Steam Power-Steam Expense	90,032.99	110,337.67	115,276.53	835,931.05	852,074.23	959,550.67
Steam Power-Electric Expenses	36,484.45	26,554.31	38,986.32	309,785.63	331,354.58	361,224.56
Steam Power-Misc Expenses	23,225.83	37,858.63	31,107.04	298,726.51	279,687.20	361,988.61
SUBTOTAL - OPERATION	806,116.16	609,553.56	217,971.92	7,863,500.92	9,383,268.10	8,848,088.85
Steam Power-Maint-Supv & Eng	18.01	18.02	5,898.87	50,470.01	62,032.58	63,217.32
Steam Power-Maint-Structures	1,527.22	2,012.62	893.45	13,963.07	21,835.22	21,811.59
Steam Power-Maint-Boiler Plant	6,845.37	49,509.00	144,746.40	407,368.07	466,831.08	545,111.69
Steam Power-Maint-Electric Plant	19,832.09	20,408.43	21,382.78	212,171.96	219,381.73	262,244.57
Steam Plant-Maint-Misc Plant	848.06	406.06	718.88	10,264.04	12,964.71	22,646.61
SUBTOTAL - MAINTENANCE	29,070.75	72,354.13	173,640.38	694,237.15	783,045.32	915,031.78
TOTAL STEAM POWER EXPENSE	\$ 835,186.91	\$ 681,907.69	\$ 391,612.30	\$ 8,557,738.07	\$ 10,166,313.42	\$ 9,763,120.63
=====						
HYDRO POWER EXPENSE						

Hydro Operations Supv & Eng	10,637.33	9,979.68	16,116.83	158,778.43	198,242.40	201,776.62
Hydro Water for Power	1,268.80	4,978.32	306.69	12,876.21	8,116.23	13,423.80
Hydro Hydraulic Expense Major	2,398.96	491.32	1,690.77	20,443.95	34,589.46	22,548.96
Hydro Maint Supv & Eng	-	-	-	-	596.38	-
Hydro Maint of Structures	-	-	-	49,074.65	144.55	49,074.65
Hydro Maint of Reservoir/Dams	-	-	52.99	49,207.22	6,021.58	49,241.21
Hydro Maint of Electric Plant	2,573.89	3,469.73	-	28,002.96	21,343.93	28,229.25
Hydro Maint of Misc Plant	2,949.18	4,501.14	-	34,523.54	105,613.40	36,438.11
Hydro Hydraulic Expense Misc	(2,988.78)	2,626.51	5,200.08	26,311.78	44,842.58	83,518.75
TOTAL HYDRO EXPENSE	\$ 16,839.38	\$ 26,046.70	\$ 23,367.36	\$ 379,218.74	\$ 419,510.51	\$ 484,251.35
=====						
GAS TURBINE EXPENSE						

Gas Turbine Oper Supv & Eng	63.59	1,006.00	-	16,770.95	25,699.48	16,770.95
Gas Turbine Fuel Expense	6,616.37	6,186.90	-	279,775.14	24,680.14	279,775.14
Gas Turbine Generation Expense	-	-	-	30,968.53	-	30,968.53
Gas Turbine - CO2 Credits	-	-	-	-	13,450.00	-
Gas Turbine Misc Expenses	1,677.26	2,008.90	2,132.82	16,594.75	12,725.12	17,776.77
SUBTOTAL - OPERATION	8,357.22	9,201.80	2,132.82	344,109.37	76,554.74	345,291.39
Gas Turbine Maint-Structures	4,445.02	(1,510.35)	-	19,156.12	29,955.62	20,183.60

BURLINGTON ELECTRIC DEPARTMENT
POWER PRODUCTION EXPENSE
APRIL, 2024

				FISCAL YTD	FISCAL YTD	12 MONTHS
	APRIL 2024	MARCH 2024	APRIL 2023	APRIL 2024	APRIL 2023	ENDED
	APRIL 2024	MARCH 2024	APRIL 2023	APRIL 2024	APRIL 2023	APRIL 2024
Gas Turbine Maint-Generating	9,136.02	14,761.32	(266,950.38)	105,721.57	131,801.04	117,396.90
SUBTOTAL - MAINTENANCE	13,581.04	13,250.97	(266,950.38)	124,877.69	161,756.66	137,580.50
TOTAL GAS TURBINE EXPENSE	\$ 21,938.26	\$ 22,452.77	\$(264,817.56)	\$ 468,987.06	\$ 238,311.40	\$ 482,871.89
WIND TURBINE EXPENSE						
SOLAR POWER EXPENSE						

Rents - Airport	1,583.00	1,583.00	1,583.00	15,830.00	15,830.00	18,996.00
Maintenance Expense-Airport	-	122.16	-	122.16	2,533.57	122.16
Maintenance Expense-Pine St	-	-	-	-	320.00	-
TOTAL SOLAR POWER EXPENSE	1,583.00	1,705.16	1,583.00	15,952.16	18,683.57	19,118.16

BURLINGTON ELECTRIC DEPARTMENT

PURCHASED POWER EXPENSE

APRIL, 2024

				FISCAL YTD	FISCAL YTD	12 MONTHS
	APRIL 2024	MARCH 2024	APRIL 2023	APRIL 2024	APRIL 2023	ENDED
						APRIL 2024
WIND PRODUCTION						

Vermont Wind-Energy	238,790.31	315,612.00	271,383.75	1,825,763.29	1,666,995.66	2,140,745.32
Vermont Wind-Capacity	(8,214.50)	(8,214.50)	(14,166.40)	(59,785.05)	(91,023.80)	(88,117.85)
Georgia Mountain Wind-Energy	337,412.86	331,990.65	268,497.67	2,672,635.86	2,750,528.55	3,028,884.67
Georgia Mountain Wind-Misc	49.00	49.00	49.00	490.00	490.00	588.00
Hancock Wind-Energy	289,138.85	367,154.06	238,157.92	2,404,226.37	2,493,073.22	2,850,581.37
Hancock Wind-Capacity	-	-	-	(1,211.61)	-	(1,211.61)
TOTAL WIND PRODUCTION	857,176.52	1,006,591.21	763,921.94	6,842,118.86	6,820,063.63	7,931,469.90
NYPA (NIAGARA & ST LAWRENCE)						

Purch Power-NYPA (CAP)	10,649.58	10,649.58	10,299.16	106,495.80	106,495.80	127,794.96
Purch Power-NYPA (E)	6,940.97	7,396.72	6,648.60	72,650.30	69,289.30	86,987.69
Purch Power-NYPA (MISC)	(83.04)	161.15	208.93	1,249.68	2,785.55	1,742.53
TOTAL NYPA COSTS	17,507.51	18,207.45	17,156.69	180,395.78	178,570.65	216,525.18
GMP (GREEN MOUNTAIN POWER)						

VEPPI (VT ELECTRIC POWER PRODUCERS)						

VEPPI-STATE SPEED PROGRAM						

BURLINGTON ELECTRIC DEPARTMENT
PURCHASED POWER EXPENSE
APRIL, 2024

				FISCAL YTD	FISCAL YTD	12 MONTHS
	APRIL 2024	MARCH 2024	APRIL 2023	APRIL 2024	APRIL 2023	ENDED
						APRIL 2024
VELCO-EXCHANGE						

Purch Power-VELCO (ENERGY)	(51.93)	(1,198.20)	(1.42)	(3,399.01)	(2,947.75)	(3,811.75)
PURCH POWER-VELCO(DISPATCH & ADMIN)	777.25	595.26	51.33	6,064.29	7,728.89	5,909.64
Purch Power-VELCO (ANCILLARY CHGS)	1,183.93	1,696.72	786.86	5,137.29	4,201.41	6,780.69
TOTAL VELCO EXCHANGE COSTS	1,909.25	1,093.78	836.77	7,802.57	8,982.55	8,878.58
BURLINGTON ENERGY-LANDFILL GAS PROJ						

ISO NEW ENGLAND - EXCHANGE						

ISO-NE-Capacity	173,717.83	114,547.65	218,709.74	830,457.27	2,141,056.98	1,101,345.11
ISO-NE-Energy	(124,093.30)	(39,787.78)	104,970.46	(160,258.19)	(1,272,699.71)	(3,579,245.24)
ISO-NE-Ancillary/Misc	2,554.33	2,167.84	1,374.39	15,521.16	13,242.75	18,410.04
ISO-NE-Ancillary/AGC	2,437.30	2,561.87	3,685.12	49,210.58	78,990.98	57,902.21
ISO-NE-Ancillary/ARR	(3,331.64)	(3,233.49)	(5,446.19)	(58,892.44)	(67,103.54)	(69,411.71)
ISO-NE-Ancillary/Reserve	(45,547.96)	(41,418.21)	(2,007.62)	(235,351.43)	138,414.70	(263,935.70)
ISO-NE-Ancillary/NCPC	(151.14)	(74.05)	(2,794.92)	(1,612.48)	39,060.67	5,623.28
ISO-NE-TD&A & Misc	53,351.80	56,308.87	46,038.48	498,738.22	455,192.24	576,807.25
ISO-NE-Resettlemnt	13,104.21	446.37	9,763.57	12,956.52	(25,909.73)	91,023.39
ISO-NE-Winter Reliability Program	-	-	-	206,098.68	-	206,098.68
TOTAL ISO NEW ENGLAND - EXCHANGE	72,041.43	91,519.07	374,293.03	1,156,867.89	1,500,245.34	(1,855,382.69)

BURLINGTON ELECTRIC DEPARTMENT
PURCHASED POWER EXPENSE
APRIL, 2024

				FISCAL YTD	FISCAL YTD	12 MONTHS
	APRIL 2024	MARCH 2024	APRIL 2023	APRIL 2024	APRIL 2023	ENDED
						APRIL 2024
SOLAR PRODUCTION						

Purch Pwr-In City Solar Generators	75,661.65	68,590.89	88,345.26	580,716.06	662,115.13	794,402.75
TOTAL SOLAR PRODUCTION	75,661.65	68,590.89	88,345.26	580,716.06	662,115.13	794,402.75
OTHER						

Purch Power-Great River Hydro	307,706.80	179,192.40	192,991.20	1,899,712.00	1,793,769.60	2,268,331.60
Purch Power-Hydro Quebec Energy	301,406.40	311,453.28	283,262.40	2,979,861.12	2,718,777.60	3,555,828.00
Purch Power-Renew Energy Credits	-	64,958.00	-	264,076.80	494,354.00	399,319.81
TOTAL OTHER COSTS	609,113.20	555,603.68	476,253.60	5,143,649.92	5,006,901.20	6,223,479.41
TOTAL PURCHASED POWER EXPENSE	\$ 1,633,409.56	\$ 1,741,606.08	\$ 1,720,807.29	\$ 13,911,551.08	\$ 14,176,878.50	\$ 13,319,373.13

BURLINGTON ELECTRIC DEPARTMENT
PURCHASED POWER EXPENSE
APRIL, 2024

				FISCAL YTD	FISCAL YTD	12 MONTHS
	APRIL 2024	MARCH 2024	APRIL 2023	APRIL 2024	APRIL 2023	ENDED
						APRIL 2024
CAPACITY						

Purch Power-NYPA (Niagara & St Law)	10,649.58	10,649.58	10,299.16	106,495.80	106,495.80	127,794.96
Purch Power-ISO-NE	173,717.83	114,547.65	218,709.74	830,457.27	2,141,056.98	1,101,345.11
Purch Power-VT Wind	(8,214.50)	(8,214.50)	(14,166.40)	(59,785.05)	(91,023.80)	(88,117.85)
Purch Power-Hancock	-	-	-	(1,211.61)	-	(1,211.61)
PURCHASED POWER - CAPACITY	176,152.91	116,982.73	214,842.50	875,956.41	2,156,528.98	1,139,810.61
ENERGY						

Purch Power-NYPA (Niagara & St Law)	6,940.97	7,396.72	6,648.60	72,650.30	69,289.30	86,987.69
Purch Power-Vermont Wind/Sheffield	238,790.31	315,612.00	271,383.75	1,825,763.29	1,666,995.66	2,140,745.32
Purchase Power-Georgia Wind	337,412.86	331,990.65	268,497.67	2,672,635.86	2,750,528.55	3,028,884.67
Purch Power-VELCO-Exchange	(51.93)	(1,198.20)	(1.42)	(3,399.01)	(2,947.75)	(3,811.75)
Purch Power-ISO-NE-Exchange	(124,093.30)	(39,787.78)	104,970.46	(160,258.19)	(1,272,699.71)	(3,579,245.24)
Purch Pwr-In City Solar Generators	75,661.65	68,590.89	88,345.26	580,716.06	662,115.13	794,402.75
Purch Power-Hydro Quebec	301,406.40	311,453.28	283,262.40	2,979,861.12	2,718,777.60	3,555,828.00
Purch Power-Hancock Wind	289,138.85	367,154.06	238,157.92	2,404,226.37	2,493,073.22	2,850,581.37
Purch Power-Great River Hydro	307,706.80	179,192.40	192,991.20	1,899,712.00	1,793,769.60	2,268,331.60
PURCHASED POWER - ENERGY	1,432,912.61	1,540,404.02	1,454,255.84	12,271,907.80	10,878,901.60	11,142,704.41
ANCILLARY CHARGES						

Purch Power-VELCO-Exchange	1,183.93	1,696.72	786.86	5,137.29	4,201.41	6,780.69
Purch Power-ISO-NE-Exchange	(44,039.11)	(39,996.04)	(5,189.22)	(231,124.61)	202,605.56	(251,411.88)
ISO-NE Winter Reliability Program	-	-	-	206,098.68	-	206,098.68
PURCHASED POWER - ANCILLARY CHARGES	(42,855.18)	(38,299.32)	(4,402.36)	(19,888.64)	206,806.97	(38,532.51)

BURLINGTON ELECTRIC DEPARTMENT
PURCHASED POWER EXPENSE
APRIL, 2024

				FISCAL YTD	FISCAL YTD	12 MONTHS
	APRIL 2024	MARCH 2024	APRIL 2023	APRIL 2024	APRIL 2023	ENDED
	APRIL 2024			APRIL 2024	APRIL 2023	APRIL 2024
MISCELLANEOUS						

Purch Power-NYPA (Niagara & St Law)	(83.04)	161.15	208.93	1,249.68	2,785.55	1,742.53
Purch Power-VELCO Exchange	777.25	595.26	51.33	6,064.29	7,728.89	5,909.64
Purch Power-GMCW	49.00	49.00	49.00	490.00	490.00	588.00
Purch Power-Renewable Energy Credit	-	64,958.00	-	264,076.80	494,354.00	399,319.81
Purch Power-ISO-NE Exchange	53,351.80	56,308.87	46,038.48	498,738.22	455,192.24	576,807.25
ISO-NE-Resettlement	13,104.21	446.37	9,763.57	12,956.52	(25,909.73)	91,023.39
PURCHASED POWER - MISCELLANEOUS	67,199.22	122,518.65	56,111.31	783,575.51	934,640.95	1,075,390.62
CREDITS						

TRANSMISSION						

TOTAL PURCHASED POWER EXPENSE	\$ 1,633,409.56	\$ 1,741,606.08	\$ 1,720,807.29	\$ 13,911,551.08	\$ 14,176,878.50	\$ 13,319,373.13

BURLINGTON ELECTRIC DEPARTMENT
TRANSMISSION & DISTRIBUTION EXPENSE
APRIL, 2024

						12 MONTHS ENDED
	APRIL 2024	MARCH 2024	APRIL 2023	FISCAL YTD APRIL 2024	FISCAL YTD APRIL 2023	APRIL 2024
TRANSMISSION EXPENSE						

Transm Exp-Station Exp (Mc)	-	-	-	1,065.65	769.37	1,590.97
TRANSM EXPENSE-STATION EXPENSE	-	-	-	1,065.65	769.37	1,590.97
Transm By Others-ISO-NE (Optg)	531,455.91	588,249.73	534,174.01	6,077,422.46	5,955,005.09	7,133,266.15
Transm By Others-Velco (Optg)	155,248.44	110,234.68	143,744.32	1,194,506.60	1,032,963.98	1,622,133.47
Transm By Others-NYPA (Optg)	20,422.44	22,429.56	65,963.61	232,317.40	450,029.07	300,427.52
Transm By Others-GMP (Optg)	4,195.00	4,207.00	2,892.00	36,012.00	28,371.00	43,353.05
Transm By Others-GMP-GMCW	34,400.00	34,400.00	24,900.00	299,000.00	249,000.00	350,800.00
TRANSMISSION EXPENSE-BY OTHERS	745,721.79	759,520.97	771,673.94	7,839,258.46	7,715,369.14	9,449,980.19
Transm Exp-Rents (McNeil)	863.96	786.71	836.13	8,551.62	8,011.79	10,224.20
TRANSMISSION EXPENSE - RENTS	863.96	786.71	836.13	8,551.62	8,011.79	10,224.20
SUBTOTAL - OPERATION	746,585.75	760,307.68	772,510.07	7,848,875.73	7,724,150.30	9,461,795.36

BURLINGTON ELECTRIC DEPARTMENT
TRANSMISSION & DISTRIBUTION EXPENSE
APRIL, 2024

	APRIL 2024		MARCH 2024		APRIL 2023		FISCAL YTD APRIL 2024		FISCAL YTD APRIL 2023		12 MONTHS ENDED APRIL 2024	

TOTAL TRANSMISSION EXPENSE	\$	746,585.75	\$	760,307.68	\$	772,510.07	\$	7,848,875.73	\$	7,724,150.30	\$	9,461,795.36
=====												
DISTRIBUTION EXPENSE												

Distr Exp-Oper Supv & Engineer		57,704.38		53,000.13		58,256.41		574,082.57		662,239.83		675,423.33
Distr Exp-Station Expenses		1,837.00		5,647.86		1,665.87		57,437.79		26,099.88		73,863.26
Distr Exp-Overhead Lines		-		-		-		129.00		-		129.00
Distr Exp-Underground Lines		-		-		-		65.22		-		65.22
Distr Exp-Street Lighting		9,151.73		2,753.45		4,150.01		38,166.61		38,841.39		42,314.57
Distr Exp-Meters		16,135.61		15,993.96		9,144.23		165,679.30		151,535.45		175,226.87
Distr Exp-Customer Installations		3,661.92		4,446.28		4,471.69		51,984.10		47,763.09		63,438.69
Distr Exp-Miscellaneous		22,020.86		22,464.56		20,708.32		209,310.92		191,591.22		259,955.84
Distr Exp-Rents		-		-		-		45,356.00		-		45,356.00

SUBTOTAL - OPERATION		110,511.50		104,306.24		98,396.53		1,142,211.51		1,118,070.86		1,335,772.78

Distr Maint-Structures & Impr		3,768.84		6,281.36		4,347.86		48,404.10		56,641.45		57,315.99
Distr Maint-Station Equipment		10,062.82		16,724.70		7,445.49		154,119.89		94,741.23		198,403.28
Distr Maint-Overhead Lines		76,409.01		111,700.50		63,220.13		1,177,893.06		1,078,210.60		1,366,973.31
Distr Maint-Underground Lines		115,854.16		(36,209.34)		22,600.71		283,725.85		238,303.32		340,437.57
Distr Maint-Transformers		1,121.80		1,717.06		34.91		6,474.08		5,399.86		7,483.46
Distr Maint-Street Lighting		(14,632.03)		21,982.10		2,333.42		89,550.77		32,662.61		98,855.17
Distr Maint-Meters		2,662.18		1,764.12		2,230.57		24,700.89		15,193.32		27,225.42
Distr Maint-Misc Plant		24,876.83		5,237.39		2,644.99		54,192.93		23,429.19		57,397.73

SUBTOTAL - MAINTENANCE		220,123.61		129,197.89		104,858.08		1,839,061.57		1,544,581.58		2,154,091.93

TOTAL DISTRIBUTION EXPENSE	\$	330,635.11	\$	233,504.13	\$	203,254.61	\$	2,981,273.08	\$	2,662,652.44	\$	3,489,864.71
=====												

CUSTOMER SERVICE & INFO EXPENSE						

Cust Serv & Info Supervision	4,861.69	7,087.21	4,571.68	56,299.00	81,565.23	68,613.92
Customer Assistance Expense	22,294.82	8,122.60	9,077.45	102,152.76	60,376.63	142,062.21
Cust Assist Exp-Tier 3	62,995.00	62,685.00	53,249.00	617,155.01	527,018.48	716,003.62
Net Zero Energy Roadmap	5,000.00	-	-	5,000.00	-	9,320.00
Cust Assist Exp-Res Engy Servc	4,226.07	3,897.36	2,938.72	46,313.16	38,329.87	54,595.97
Cust Assist Exp-Cmmrc Engy Srv	5,433.94	6,456.26	3,483.34	56,512.60	36,438.36	64,782.27
Cust Assist Exp-Cmmrc Engy Std	-	-	25.48	-	282.69	483.65
Cust Assist Exp-Time of Sale	1,142.75	1,623.04	284.12	12,463.41	3,959.81	14,790.95
Cust Assist Exp-EEU/DSM Non-Bill	25,583.02	15,172.50	26,776.61	248,379.80	357,676.87	305,866.95
Cust Assist Exp-EEU/DSM-Billable	201,186.77	240,377.59	407,567.50	2,059,342.33	3,868,538.46	2,332,324.96

CUSTOMER ASSISTANCE EXPENSES	332,724.06	345,421.56	507,973.90	3,203,618.07	4,974,186.40	3,708,844.50
Informational Advertising Exp	23,021.26	22,761.51	19,634.94	242,157.08	227,751.15	278,983.55

TOTAL CUSTOMER SERV & INFO EXP	\$ 355,745.32	\$ 368,183.07	\$ 527,608.84	\$ 3,445,775.15	\$ 5,201,937.55	\$ 3,987,828.05
=====						

BURLINGTON ELECTRIC DEPARTMENT ADMINISTRATIVE & GENERAL EXPENSES APRIL, 2024						
	APRIL 2024	MARCH 2024	APRIL 2023	FISCAL YTD APRIL 2024	FISCAL YTD APRIL 2023	12 MONTHS ENDED APRIL 2024
SALARIES						

Admin & General Salaries-Operatg	184,881.83	192,388.05	144,035.37	1,889,280.20	1,614,786.59	2,247,491.40
Admin & General-McNeil	29,294.29	31,605.67	23,673.10	303,639.02	265,927.83	356,220.54
TOTAL ADMIN & GENERAL SALARIES	\$ 214,176.12	\$ 223,993.72	\$ 167,708.47	\$ 2,192,919.22	\$ 1,880,714.42	\$ 2,603,711.94
OFFICE SUPPLIES & EXPENSES						

Office Supplies & Exp-Operatg	44,592.75	31,576.04	29,118.45	326,921.29	390,874.03	417,964.22
Office Supplies & Exp-McNeil	5,942.21	4,970.50	3,675.70	48,840.43	47,980.87	61,803.03
TOTAL OFFICE SUPPLIES/EXPENSES	\$ 50,534.96	\$ 36,546.54	\$ 32,794.15	\$ 375,761.72	\$ 438,854.90	\$ 479,767.25
OUTSIDE SERVICES EMPLOYED						

O/S Services-Legal (Operating)	3,553.25	6,202.88	8,667.75	60,592.82	49,151.66	66,573.82
O/S Services-Legal (McNeil)	-	-	-	33.75	19.50	378.50
OUTSIDE SERVICES-LEGAL	3,553.25	6,202.88	8,667.75	60,626.57	49,171.16	66,952.32
O/S Services-Accounting (OPTG)	25,000.00	-	-	152,000.00	153,451.00	152,000.00
O/S Services-Accounting (McN)	-	-	-	14,500.00	13,000.00	14,500.00
OUTSIDE SERVICES-ACCOUNTING	25,000.00	-	-	166,500.00	166,451.00	166,500.00
Outside Services-Financial (OPTG)	3,313.45	1,691.67	1,608.34	44,264.49	33,279.18	119,716.14
OUTSIDE SERVICES-FINANCIAL	3,313.45	1,691.67	1,608.34	44,264.49	33,279.18	119,716.14
O/S Services-Other (Operating)	42,754.98	(118,256.61)	36,661.11	516,891.88	418,123.94	689,009.26
O/S Services-Other (McNeil)	6,602.75	(8,821.28)	7,199.57	65,859.88	71,979.20	80,308.49
OUTSIDE SERVICES-OTHER	49,357.73	(127,077.89)	43,860.68	582,751.76	490,103.14	769,317.75
TOTAL OUTSIDE SERVICES	\$ 81,224.43	\$ (119,183.34)	\$ 54,136.77	\$ 854,142.82	\$ 739,004.48	\$ 1,122,486.21

BURLINGTON ELECTRIC DEPARTMENT ADMINISTRATIVE & GENERAL EXPENSES APRIL, 2024						
	APRIL 2024	MARCH 2024	APRIL 2023	FISCAL YTD APRIL 2024	FISCAL YTD APRIL 2023	12 MONTHS ENDED APRIL 2024
PROPERTY INSURANCE *****						
Property Insurance-Operating	23,855.60	35,826.77	23,203.28	242,006.82	228,963.22	288,413.38
Property Insurance-McNeil	23,511.30	25,433.05	22,942.54	233,452.02	226,368.80	279,337.10
TOTAL PROPERTY INSURANCE	\$ 47,366.90	\$ 61,259.82	\$ 46,145.82	\$ 475,458.84	\$ 455,332.02	\$ 567,750.48
INJURIES & DAMAGES *****						
Injuries & Damages-Operating	29,834.88	22,435.55	21,020.70	300,262.33	210,118.84	461,148.60
INJURIES & DAMAGES-OPERATING	29,834.88	22,435.55	21,020.70	300,262.33	210,118.84	461,148.60
Injuries & Damages-McNeil	4,175.21	1,753.29	6,882.31	50,251.18	55,252.44	70,699.49
INJURIES & DAMAGES-MCNEIL	4,175.21	1,753.29	6,882.31	50,251.18	55,252.44	70,699.49
INJURIES & DAMAGES-OPTG & MCN	34,010.09	24,188.84	27,903.01	350,513.51	265,371.28	531,848.09
Inj/Damages-D&O Liability Ins	1,565.60	290.55	1,483.39	13,722.93	14,833.91	16,689.71
Inj/Damages-Primary Liab Ins	5,956.28	5,956.28	5,773.44	59,014.24	57,442.97	70,561.12
Inj/Damages-Excess Liab Ins	5,888.63	5,888.63	5,770.36	58,531.45	57,588.37	70,072.17
Inj/Damages-Emp Pract Liab Ins	868.66	1,192.34	828.20	8,686.60	8,282.00	10,343.00
Inj/Damages-Environmental Liab Ins	2,447.02	19,843.10	272.51	24,470.20	2,725.10	25,015.22
Inj/Damages-Railroad Protection	51.25	51.25	-	256.25	-	256.25
LIABILITY INSURANCES-OPTG	16,777.44	33,222.15	14,127.90	164,681.67	140,872.35	192,937.47
Inj/Damages-D&O Liability Ins	326.75	15.53	313.43	2,849.72	3,134.30	3,476.58
Inj/Damages-Primary Liab Ins	1,069.25	1,069.25	1,031.60	10,579.72	10,218.28	12,642.92
Inj/Damages-Excess Liab Ins	1,045.27	1,045.27	1,018.99	10,373.84	10,122.47	12,411.82
Inj/Damages-Emp Pract Liab Ins	154.20	217.72	146.26	1,542.00	1,462.60	1,834.52
Inj/Damages-Environmental Liab Ins	434.36	3,524.28	48.12	4,343.60	481.20	4,439.84
Inj/Damages-Railroad Protection	9.10	9.10	-	45.49	-	45.49
LIABILITY INSURANCES-MCNEIL	3,038.93	5,881.15	2,558.40	29,734.37	25,418.85	34,851.17
LIABILITY INSURANCES-OPG & MCN	19,816.37	39,103.30	16,686.30	194,416.04	166,291.20	227,788.64
Inj/Damages-Others Prop (OP)	-	-	-	185.94	-	185.94
OTHERS PROPERTY-OPTG & MCNEIL	-	-	-	185.94	-	185.94

BURLINGTON ELECTRIC DEPARTMENT ADMINISTRATIVE & GENERAL EXPENSES APRIL, 2024						
	APRIL 2024	MARCH 2024	APRIL 2023	FISCAL YTD APRIL 2024	FISCAL YTD APRIL 2023	12 MONTHS ENDED APRIL 2024
Safety Meetings & Equip-Optg	17,486.96	20,206.69	12,027.95	195,562.60	188,942.88	221,817.50
Safety Meetings & Equip-McNeil	3,488.48	8,685.92	3,316.61	48,694.86	48,382.43	59,154.09
SAFETY MTGS & EQUIP-OPTG & MCN	20,975.44	28,892.61	15,344.56	244,257.46	237,325.31	280,971.59
Environmental Compliance-Optg	1,287.81	1,241.29	2,423.47	23,583.16	30,205.10	29,405.66
ENVIRONMENTAL COMPLIANCE	1,287.81	1,241.29	2,423.47	23,583.16	30,205.10	29,405.66
TOTAL INJURIES & DAMAGES	76,089.71	93,426.04	62,357.34	812,956.11	699,192.89	1,070,199.92
EMPLOYEE PENSIONS & BENEFITS *****						
Pension Benefits-Operating	64,396.23	124,924.76	88,084.51	960,910.94	952,411.35	2,476,112.11
Pension Benefits-McNeil	19,429.30	19,880.84	21,391.78	210,943.78	229,674.78	245,189.34
Pension Benefits-OPEB	-	-	-	-	-	(9,021.00)
PENSION BENEFITS - OPTG & MCN	83,825.53	144,805.60	109,476.29	1,171,854.72	1,182,086.13	2,712,280.45
Medical Insurance-Operating	58,034.93	118,119.32	71,163.09	962,397.67	758,629.84	1,134,739.37
Medical Insurance-McNeil	22,073.96	23,046.74	20,991.75	249,990.23	207,037.87	296,214.45
MEDICAL INSURANCE - OPTG & MCN	80,108.89	141,166.06	92,154.84	1,212,387.90	965,667.71	1,430,953.82
Dental Insurance-Operating	2,807.69	5,653.35	3,636.50	45,666.20	39,500.24	54,375.52
Dental Insurance-McNeil	1,040.72	1,078.25	1,046.39	11,895.72	10,933.03	14,231.71
DENTAL INSURANCE - OPTG & MCN	3,848.41	6,731.60	4,682.89	57,561.92	50,433.27	68,607.23
Life Insurance-Operating	680.59	1,310.70	965.12	10,556.39	10,405.06	12,834.17
Life Insurance-McNeil	247.02	251.84	280.45	2,761.36	2,929.79	3,374.24
LIFE INSURANCE - OPTG & MCN	927.61	1,562.54	1,245.57	13,317.75	13,334.85	16,208.41
Employee Wellness-Operating	728.12	-	-	3,936.24	4,054.37	4,317.49
Employee Wellness-McNeil	160.94	-	-	886.89	872.83	946.27
EMPLOYEE WELLNESS - OPTG & MCN	889.06	-	-	4,823.13	4,927.20	5,263.76

BURLINGTON ELECTRIC DEPARTMENT
ADMINISTRATIVE & GENERAL EXPENSES
APRIL, 2024

	<u>APRIL 2024</u>	<u>MARCH 2024</u>	<u>APRIL 2023</u>	<u>FISCAL YTD APRIL 2024</u>	<u>FISCAL YTD APRIL 2023</u>	<u>12 MONTHS ENDED APRIL 2024</u>
Educational Expenses-Operating	17,806.80	1,165.00	1,165.83	43,397.11	43,551.74	47,445.86
Educational Expenses-McNeil	-	1,341.44	-	2,682.88	3,263.53	2,682.88
EDUCATIONAL EXPENSES-OPG & MCN	17,806.80	2,506.44	1,165.83	46,079.99	46,815.27	50,128.74
Allocation of Benefits-Optg	(116,642.31)	(240,314.75)	(158,148.95)	(1,907,073.85)	(1,686,802.07)	(2,283,103.56)
Allocation of Benefits-Mcn	(41,078.15)	(42,345.11)	(42,576.59)	(462,628.64)	(436,286.28)	(557,090.61)
TOTAL ALLOCATION - OPTG & MCN	(157,720.46)	(282,659.86)	(200,725.54)	(2,369,702.49)	(2,123,088.35)	(2,840,194.17)
Compensated Absences Unallocat	-	-	-	-	-	(45,644.61)
TOTAL COMPENSATED ABSENC-UNALLOC	-	-	-	-	-	(45,644.61)
TOTAL PENSION & BENEFITS	\$ 29,685.84	\$ 14,112.38	\$ 7,999.88	\$ 136,322.92	\$ 140,176.08	1,397,603.63
TOTAL DUPLICATE CHARGES-CREDIT	\$ (944.61)	\$ (1,706.12)	\$ (784.01)	\$ (19,397.45)	\$ (35,338.13)	(19,153.72)

BURLINGTON ELECTRIC DEPARTMENT
ADMINISTRATIVE & GENERAL EXPENSES
APRIL, 2024

						12 MONTHS
				FISCAL YTD	FISCAL YTD	ENDED
	APRIL 2024	MARCH 2024	APRIL 2023	APRIL 2024	APRIL 2023	APRIL 2024
REGULATORY COMMISSION EXPENSE						

Regulatory Comm Exp-Operating	23,068.72	28,090.79	-	244,816.05	2,213.56	275,144.69
TOTAL REGULATORY COMMISSION	\$ 23,068.72	\$ 28,090.79	-	\$ 244,816.05	\$ 2,213.56	\$ 275,144.69
MISCELLANEOUS A & G EXPENSES						

Misc Admin & Generl Exp-Optg	8,348.76	8,939.47	9,358.06	129,524.59	197,819.73	162,565.40
Misc Admin & Generl Exp-McNeil	46.26	50.42	52.28	6,637.60	11,184.42	7,719.32
Emp Net Zero Program-Operating	679.01	500.00	368.19	6,677.46	10,794.95	7,677.46
Emp Net Zero Program-McNeil	-	-	250.00	2,250.01	2,186.44	3,162.69
TOTAL MISC A & G - OPTG & MCN	\$ 9,074.03	\$ 9,489.89	\$ 10,028.53	\$ 145,089.66	\$ 221,985.54	\$ 181,124.87
MAINTENANCE OF GENERAL PLANT						

Maint of General Plt-Optg	9,343.70	12,839.24	12,777.46	138,299.63	179,505.14	162,699.13
Maint of General Plt-Alloc	(3,185.00)	(3,185.00)	(3,375.00)	(31,850.00)	(33,750.00)	(38,600.00)
MAINT OF GENERAL PLT-OPERATING	6,158.70	9,654.24	9,402.46	106,449.63	145,755.14	124,099.13
MAINT OF GENERAL PLANT - MCNEIL	97.50	-	-	2,891.53	1,911.10	3,224.98
TOTAL MAINT OF GENERAL PLANT	\$ 6,256.20	\$ 9,654.24	\$ 9,402.46	\$ 109,341.16	\$ 147,666.24	\$ 127,324.11
A & G EXPENSE TRANSFER	(101,871.15)	(87,089.23)	(123,183.48)	(619,402.20)	(825,042.08)	(750,149.82)
TOTAL ADMIN & GENERAL EXPENSES	\$ 434,661.15	\$ 268,594.73	\$ 266,605.93	\$ 4,708,008.85	\$ 3,864,759.92	\$ 7,055,809.56

BURLINGTON ELECTRIC DEPARTMENT
DEPRECIATION, AMORTIZATION AND TAXES
APRIL, 2024

				FISCAL YTD		FISCAL YTD		12 MONTHS	
				APRIL 2024		APRIL 2023		ENDED	
				APRIL 2024	MARCH 2024	APRIL 2023	APRIL 2024	APRIL 2023	APRIL 2024
403 STEAM PRDCTN PLANT-MCNEIL									

11-Structure & Improvements	19,534.64	19,534.64	19,414.76	194,866.48	193,911.62	233,696.00			
12-Boiler Plant Equipment	44,316.89	44,316.89	41,865.56	430,576.56	405,333.77	514,306.81			
14-Turbogenerator Units	4,928.37	4,928.37	4,782.22	48,695.24	45,060.34	58,259.68			
15-Accessory Electric Equipment	678.90	678.90	357.96	5,505.24	3,581.17	6,221.16			
16-Misc Steam Plant Equipment	3,543.58	3,543.58	3,516.71	35,296.56	35,181.26	42,329.98			

TOTAL EXP-MCNEIL PLANT	73,002.38	73,002.38	69,937.21	714,940.08	683,068.16	854,813.63			

403 HYDRO PRODUCTION PLANT									

31-Structures & Improvements	8,680.13	8,680.13	8,680.13	86,801.30	86,801.30	104,161.56			
32-Reservoirs/Dams/Waterways	5,598.80	5,598.80	5,598.80	55,988.00	55,988.00	67,185.60			
33-Water Wheels/Turb/Gen	4,424.06	4,424.06	12,083.44	59,650.07	120,654.52	83,816.95			
34-Access Electric Equipment	11.32	11.32	3,882.41	7,899.35	38,798.06	15,664.17			
35-Misc Plant Equipment	563.02	563.02	563.02	5,630.20	5,630.20	6,756.24			
36-Roads/RR/Bridges	150.08	150.08	150.08	1,500.80	1,500.80	1,800.96			

TOTAL EXP-HYDRO PRODUCTION PLANT	19,427.41	19,427.41	30,957.88	217,469.72	309,372.88	279,385.48			

403 OTHER PRDCTN PLANT-GAS TURBINE									

41-Structures & Improvements	1,076.51	1,076.51	1,076.51	10,765.10	10,767.92	12,918.12			
43-Prime Movers	17,114.25	17,114.70	9,863.74	160,661.15	98,453.04	180,388.23			
44-Generators	302.32	302.32	322.38	3,101.16	3,302.50	3,745.92			
45-Accessory Electric Equipment	4,579.73	4,579.73	4,579.73	45,797.30	45,320.12	54,956.76			

TOTAL EXP-GAS TURBINE PLANT	23,072.81	23,073.26	15,842.36	220,324.71	157,843.58	252,009.03			

403 OTHER PRDCTN PLANT-WIND TURBINE									

41-Structures & Improvements	156.36	156.36	156.36	1,563.60	1,563.60	1,876.32			

TOTAL EXPENSE - WIND TURBINE PLANT	156.36	156.36	156.36	1,563.60	1,563.60	1,876.32			

403 OTHER PRDCTN PLANT-SOLAR									

41-Structures & Improvements	7,656.44	7,656.44	7,656.44	76,564.40	76,564.40	91,877.28			

TOTAL EXPENSE - SOLAR	7,656.44	7,656.44	7,656.44	76,564.40	76,564.40	91,877.28			

TOTAL EXP - PRODUCTION PLANT	123,315.40	123,315.85	124,550.25	1,230,862.51	1,228,412.62	1,479,961.74			
=====									

BURLINGTON ELECTRIC DEPARTMENT
DEPRECIATION, AMORTIZATION AND TAXES
APRIL, 2024

				FISCAL YTD	FISCAL YTD	12 MONTHS
	APRIL 2024	MARCH 2024	APRIL 2023	APRIL 2024	APRIL 2023	ENDED
						APRIL 2024
51-ENERGY STORAGE/EQUIPMENT	395.06	395.06	395.06	3,950.60	3,950.60	4,740.72
Station Equipment-Operating	1,972.00	1,972.00	1,972.00	19,720.00	19,720.00	23,664.00
53-STATION EQUIPMENT	1,972.00	1,972.00	1,972.00	19,720.00	19,720.00	23,664.00
DEPREC EXP-TRANSMISSION PLANT CONTD						

Ovhd Conductors & Dev-Operations	3,693.14	3,693.14	3,693.14	36,931.40	36,931.40	44,317.68
56-OVERHEAD CONDUCTORS & DEVICES	3,693.14	3,693.14	3,693.14	36,931.40	36,931.40	44,317.68
Roads & Trails-Operating	2.66	2.66	2.66	26.60	26.60	31.92
59-ROADS & TRAILS	2.66	2.66	2.66	26.60	26.60	31.92
TOTAL EXP - TRANSMISSION PLANT	6,062.86	6,062.86	6,062.86	60,628.60	60,628.60	72,754.32

BURLINGTON ELECTRIC DEPARTMENT
DEPRECIATION, AMORTIZATION AND TAXES
APRIL, 2024

				FISCAL YTD	FISCAL YTD	12 MONTHS
	APRIL 2024	MARCH 2024	APRIL 2023	APRIL 2024	APRIL 2023	ENDED
						APRIL 2024
403 DISTRIBUTION PLANT						

61-Structures & Improvements	2,429.50	2,429.50	2,429.50	24,295.00	24,295.96	29,154.00
62-Station Equipment	18,262.20	18,262.20	18,262.20	182,622.00	182,652.76	219,146.40
64-Poles and Fixtures	15,585.87	15,585.87	15,630.16	156,199.21	152,637.15	187,459.53
65-Ovhd Conductors & Devices	30,694.92	30,694.92	30,539.95	306,550.62	293,901.95	367,630.52
66-Underground Conduits	31,450.51	31,450.51	30,911.68	313,726.96	300,040.56	375,547.86
67-Underground Conductors & Devices	46,685.74	46,685.74	43,531.65	464,133.39	410,040.34	551,196.69
68-Line Transformers	14,847.60	14,816.49	14,907.55	148,326.53	148,325.28	178,138.01
69-Services	1,870.15	1,870.44	1,833.98	18,565.06	16,745.14	22,229.41
70-Metering Equipment	7,531.94	7,333.47	36,558.30	71,303.09	372,618.72	116,652.79
72-Leased Property on Cust Premisis	652.17	652.17	620.88	6,464.98	6,139.80	7,694.08
73-Street Lighting	22,228.78	22,229.13	22,455.05	221,454.84	220,566.78	266,106.34
TOTAL EXP - DISTRIBUTION PLANT	192,239.38	192,010.44	217,680.90	1,913,641.68	2,127,964.44	2,320,955.63
403 GENERAL PLANT						

Structures & Improvm-Operating	6,148.39	6,148.39	6,148.39	61,483.90	61,483.90	73,780.68
90-STRUCTURES AND IMPROVEMENTS	6,148.39	6,148.39	6,148.39	61,483.90	61,483.90	73,780.68
Office Furniture & Equip-Operating	9,639.04	9,533.62	11,523.24	99,535.11	106,089.58	121,721.72
Office Furniture & Equip-McNeil	103.10	103.10	97.96	1,031.00	992.95	1,232.06
91-OFFICE FURNITURE & EQUIPMENT	9,742.14	9,636.72	11,621.20	100,566.11	107,082.53	122,953.78
Transportation Equip-Operating	21,416.47	21,479.96	14,610.11	189,432.05	149,193.47	210,832.43
Transportation Equip-McNeil	706.77	706.77	706.77	7,067.70	7,067.70	8,481.24
92-TRANSPORTATION EQUIPMENT	22,123.24	22,186.73	15,316.88	196,499.75	156,261.17	219,313.67

BURLINGTON ELECTRIC DEPARTMENT DEPRECIATION, AMORTIZATION AND TAXES APRIL, 2024						
	APRIL 2024	MARCH 2024	APRIL 2023	FISCAL YTD APRIL 2024	FISCAL YTD APRIL 2023	12 MONTHS ENDED APRIL 2024
DEPREC EXP - GEN EQU CONTD						
Stores Equip-Operating	237.40	237.40	262.90	2,374.00	2,629.00	2,898.27
93-STORES EQUIPMENT	237.40	237.40	262.90	2,374.00	2,629.00	2,898.27
Tools/Shop/Garage Equip-Operating	2,731.67	2,677.31	2,693.59	26,926.12	26,685.00	32,292.30
94-TOOLS/SHOP/GARAGE EQUIPMENT	2,731.67	2,677.31	2,693.59	26,926.12	26,685.00	32,292.30
Laboratory/Test Equip-Operating	287.93	355.18	400.34	3,581.81	4,125.25	4,382.49
95-LABORATORY/TEST EQUIPMENT	287.93	355.18	400.34	3,581.81	4,125.25	4,382.49
Communication Equipment-Operating	6,445.40	6,767.27	(1,167.49)	66,845.93	68,216.56	80,913.65
97-COMMUNICATIN EQUIPMENT	6,445.40	6,767.27	(1,167.49)	66,845.93	68,216.56	80,913.65
Misc General Equip-Operating	667.86	667.86	646.32	6,624.07	6,254.80	7,928.92
Misc General Equip-McNeil	28.34	28.34	21.61	256.48	216.10	299.70
98-MISCELLANEOUS EQUIPMENT	696.20	696.20	667.93	6,880.55	6,470.90	8,228.62
DEPRECIATION EXPENSE ALLOCATED	(10,235.44)	(10,298.93)	(14,892.60)	(105,019.15)	(152,018.37)	(126,984.51)
TOTAL EXP - GENERAL PLANT	38,176.93	38,406.27	21,051.14	360,139.02	280,935.94	417,778.95

BURLINGTON ELECTRIC DEPARTMENT
DEPRECIATION, AMORTIZATION AND TAXES
APRIL, 2024

				FISCAL YTD	FISCAL YTD	12 MONTHS
	APRIL 2024	MARCH 2024	APRIL 2023	APRIL 2024	APRIL 2023	ENDED
						APRIL 2024
ADJUSTMENT TO STRAIGHT LINE DEPREC						

Straight Line Adj - Operating	(92,082.71)	(92,082.71)	(92,082.71)	(920,827.10)	(920,827.10)	(1,104,992.52)
Straight Line Adj - McNeil	(34,720.88)	(34,720.88)	(34,720.88)	(347,208.80)	(347,208.80)	(416,650.56)
TOTAL STRAIGHT LINE ADJUSTMENT	(126,803.59)	(126,803.59)	(126,803.59)	(1,268,035.90)	(1,268,035.90)	(1,521,643.08)
ADJUSTMENT FOR SINKING FUND DEPREC						

Sinking Fund Adj - Operating	198,473.14	198,473.14	190,429.76	1,984,731.40	1,904,297.60	2,365,591.07
Sinking Fund Adj - McNeil	34,751.56	34,751.56	33,644.52	347,515.60	336,445.20	414,804.73
TOTAL SINKING FUND DEPREC ADJUSTMNT	233,224.70	233,224.70	224,074.28	2,332,247.00	2,240,742.80	2,780,395.80
TOTAL DEPRECIATION EXPENSE	466,215.68	466,216.53	466,615.84	4,629,482.91	4,670,648.50	5,550,203.36
AMORTIZATION EXPENSE						

AMORTIZ OF SOFTWARE						
Amortiz of Software-Operating	17,836.10	17,836.10	3,404.46	245,269.06	33,531.36	252,077.68
Amortiz of Software-McNeil	41.21	41.21	70.81	412.10	708.10	553.72
TOTAL SOFTWARE AMORTIZATION EXPENSE	17,877.31	17,877.31	3,475.27	245,681.16	34,239.46	252,631.40
AMORTIZ OF DEFERRED COSTS						
Non-Capital Labor	4,086.55	4,086.55	4,086.55	40,865.50	38,420.15	49,038.60
Winooski One Hydro	42,450.80	42,450.80	41,409.13	424,508.00	414,091.30	507,326.26
TOTAL DEFERRED PROJECT AMORTIZATION	46,537.35	46,537.35	45,495.68	465,373.50	452,511.45	556,364.86
TOTAL AMORTIZATION EXPENSE	64,414.66	64,414.66	48,970.95	711,054.66	486,750.91	808,996.26

BURLINGTON ELECTRIC DEPARTMENT
DEPRECIATION, AMORTIZATION AND TAXES
APRIL, 2024

				FISCAL YTD	FISCAL YTD	12 MONTHS
	APRIL 2024	MARCH 2024	APRIL 2023	APRIL 2024	APRIL 2023	ENDED
						APRIL 2024
GENERAL TAXES						

Contribution In Lieu - Operating	121,371.66	121,371.66	113,546.02	1,213,716.54	1,135,460.14	1,440,808.56
Contribution in Lieu - McNeil	68,783.46	68,783.46	65,614.67	687,834.54	656,146.70	819,063.88
SUB-TOTAL CONTRIB IN LIEU OF TAX	190,155.12	190,155.12	179,160.69	1,901,551.08	1,791,606.84	2,259,872.44
Allocation of CILT	(1,326.68)	(1,326.68)	(1,332.40)	(13,266.80)	(13,324.00)	(15,931.60)
TOTAL CONTRIBUTION IN LIEU OF TAX	188,828.44	188,828.44	177,828.29	1,888,284.28	1,778,282.84	2,243,940.84
Gross Revenue Tax-State of Vermont	21,875.94	25,140.48	27,115.46	274,985.34	283,738.03	321,791.35
Gross Receipts Tax-State of Vermont	20,673.96	27,320.85	19,331.94	229,795.43	210,758.99	267,289.72
TOTAL REVENUE TAXES	42,549.90	52,461.33	46,447.40	504,780.77	494,497.02	589,081.07
Social Security Taxes-Operating	29,845.13	69,803.69	45,088.41	510,961.71	489,179.60	613,854.73
Social Security Taxes-McNeil	11,651.86	12,341.04	12,412.83	127,885.91	131,971.68	152,989.92
Allocation of Social Security Taxes	(38,670.77)	(79,124.40)	(57,862.46)	(625,964.93)	(605,634.88)	(760,054.21)
TOTAL SOCIAL SECURITY TAXES	2,826.22	3,020.33	(361.22)	12,882.69	15,516.40	6,790.44
PROPERTY TAXES - HYDRO PLANT	42,265.92	42,265.91	40,430.46	422,659.17	404,304.60	503,520.07
TOTAL GENERAL TAXES	276,470.48	286,576.01	264,344.93	2,828,606.91	2,692,600.86	3,343,332.42

BURLINGTON ELECTRIC DEPARTMENT
OTHER INCOME AND DEDUCTIONS
APRIL, 2024

				FISCAL YTD	FISCAL YTD	12 MONTHS
	APRIL 2024	MARCH 2024	APRIL 2023	APRIL 2024	APRIL 2023	ENDED
						APRIL 2024
PROFIT FROM MERCHAND & JOBBING-NET						

Revenues From Jobbing-Unbilled	103,153.47	423.82	17,404.47	128,161.03	178,585.12	226,368.00
Jobbing Orders						

Jobbing-Cust Request	21,892.32	40,426.88	756.35	182,286.27	157,029.97	191,262.17
Jobbing-Damage Repair	10,531.90	1,138.14	9,770.57	86,907.43	118,562.42	98,850.92
Jobbing-Make Ready Pole Attach	-	-	-	378.41	68.69	418.59
Jobbing-Misc Other	328.33	690.49	21,578.25	13,491.54	45,881.45	49,203.52
Jobbing-Special Svcs	-	7.06	22.77	206.57	226.61	207.87
Jobbing-Meter Remv/Inst for Siding	-	135.95	-	135.95	287.00	577.15
Total Jobbing Orders-Cost	32,752.55	42,398.52	32,127.94	283,406.17	322,056.14	340,520.22
Jobbing - Net	70,400.92	(41,974.70)	(14,723.47)	(155,245.14)	(143,471.02)	(114,152.22)
TOTAL PROFIT MERCH/JOBBING	70,400.92	(41,974.70)	(14,723.47)	(155,245.14)	(143,471.02)	(114,152.22)

BURLINGTON ELECTRIC DEPARTMENT
OTHER INCOME AND DEDUCTIONS
APRIL, 2024

				FISCAL YTD	FISCAL YTD	12 MONTHS
						ENDED
	APRIL 2024	MARCH 2024	APRIL 2023	APRIL 2024	APRIL 2023	APRIL 2024
DIVIDEND INCOME						

Dividend Income-VELCO	13,852.00	13,710.10	13,901.00	138,382.90	138,431.90	165,896.00
Dividend Income-VETCO	75.00	238.70	100.00	891.84	809.64	1,095.44
Dividend Income-Vt Transco LLC	352,800.00	352,799.99	352,799.98	3,527,999.97	3,518,390.78	4,233,599.96
Dividend Income-Other VELCO/VTTRANS	-	31,751.85	3,104.98	109,023.93	7,885.44	109,700.60

TOTAL DIVIDEND INCOME	366,727.00	398,500.64	369,905.96	3,776,298.64	3,665,517.76	4,510,292.00
=====						
INTEREST INCOME						

Interest Income-Checking-OPTG	18,937.99	23,314.65	14,224.03	215,797.84	118,649.10	244,401.65
Interest Income-Checking-McNeil	1,250.49	979.79	999.63	16,070.52	6,011.42	19,718.74

INTEREST INCOME- CHECKING	20,188.48	24,294.44	15,223.66	231,868.36	124,660.52	264,120.39

Interest Income-Renew & Replace	5,098.95	5,156.92	2,998.14	44,137.09	24,451.89	50,327.87

TOTAL INTEREST INC-RENEW & REPLACE	5,098.95	5,156.92	2,998.14	44,137.09	24,451.89	50,327.87

Interest Income-Debt Svc Reserve	5,728.36	5,919.30	4,090.89	53,468.19	41,337.42	61,755.77
Interest Income-KeyBanc Capital Mkt	11,120.66	-	3,833.33	39,627.65	6,645.90	39,627.65
Interest Income-DSHF-USB	93,836.91	19,083.79	30,885.58	331,895.59	207,650.66	374,761.14

TOTAL INTEREST INCOME-INVESTMENTS	110,685.93	25,003.09	38,809.80	424,991.43	255,633.98	476,144.56

BURLINGTON ELECTRIC DEPARTMENT
OTHER INCOME AND DEDUCTIONS
APRIL, 2024

				FISCAL YTD		12 MONTHS
	APRIL 2024	MARCH 2024	APRIL 2023	APRIL 2024	APRIL 2023	ENDED
						APRIL 2024
INTEREST INCOME-CONTINUED						

Interest Income-Key Bank Lease	-	-	-	-	63.86	-
Interest Income-Customer Loans RLF	-	-	-	-	51.21	-
Interest Income-Customer Pace Loan	37.85	38.24	42.51	396.11	442.02	479.97
Interest Income-RLF Cash Account	1,520.87	1,567.62	1,317.71	15,187.82	3,897.99	17,996.28
Interest Income-EDA RLF2 Cash Acct	10.14	9.68	12.98	114.07	49.22	141.57
Interest Income-EDA RLF2 Loans	60.51	61.48	-	312.20	-	312.20

TOTAL INTEREST INCOME-MISC	1,629.37	1,677.02	1,373.20	16,010.20	4,504.30	18,930.02

TOTAL INTEREST INCOME	137,602.73	56,131.47	58,404.80	717,007.08	409,250.69	809,522.84
=====						
Misc Non-Operating Income						

General Operating	-	-	-	6,867.87	3,919.71	27,755.20
Miscellaneous	-	-	-	25.34	-	83.22
VELCO Directorship	4,750.00	-	-	14,250.00	19,000.00	19,000.00
Unrealized Gain(Loss) on Investment	(50,140.73)	48,132.06	10,160.43	335,602.91	32,072.96	353,594.99
Capital Contributions - CAFC	279,150.82	176,366.15	169,711.23	484,784.13	678,529.48	541,898.95
Grant Proceeds	2,526.23	4,755.15	36,928.50	641,992.11	(20,444.65)	647,440.31
McNeil - General	9,125.18	-	7,500.00	32,025.93	32,718.33	32,468.97
McNeil - EPA Allowances	.02	-	.02	.02	.02	.02

TOTAL MISC NON-OPERATING INCOME	245,411.52	229,253.36	224,300.18	1,515,548.31	745,795.85	1,622,241.66
=====						

BURLINGTON ELECTRIC DEPARTMENT
INTEREST CHARGES
APRIL, 2024

						12 MONTHS
				FISCAL YTD	FISCAL YTD	ENDED
	APRIL 2024	MARCH 2024	APRIL 2023	APRIL 2024	APRIL 2023	APRIL 2024
L-T DEBT INTEREST						

Int Exp-GOB CI #2011B	1,864.60	1,864.58	2,031.24	19,312.50	20,979.16	23,375.00
Int Exp-GOB CI #2012A1	-	-	-	-	1,583.34	-
Int Exp-GOB CI #2012A2	-	-	-	-	1,333.34	-
Int Exp-GOB CI #2012B	3,700.00	3,700.00	4,000.00	38,200.00	41,200.00	46,200.00
Int Exp-GOB CI #2014	11,419.65	5,017.88	5,405.75	58,132.05	55,519.02	68,943.55
Int Exp-GOB CI #2015	-	-	-	-	2,000.00	-
Int Exp-GOB CI #2016	21,791.65	21,791.67	25,875.00	234,250.00	274,000.00	286,000.00
Int Exp-GOB CI #2016B	8,758.33	8,758.33	9,279.17	89,666.66	94,708.34	108,225.00
Int Exp-GOB CI #2016C	17,470.83	17,470.83	20,179.17	185,541.66	205,958.34	225,900.00
Int Exp-GOB CI #2016D	13,604.32	13,604.38	15,224.32	142,523.74	157,833.74	172,972.50
Int Exp-GOB CI #2017	9,754.15	9,754.17	10,137.48	99,075.00	102,841.66	119,350.00
Int Exp GOB CI #2018B	10,416.65	10,416.67	10,875.00	106,000.00	110,500.00	127,750.00
Int Exp GOB CI #2019A	9,870.87	9,870.83	10,308.33	100,458.34	104,416.66	121,075.00
Int Exp GOB CI #2019C	14,951.11	14,951.11	15,812.38	152,956.10	159,383.94	184,580.82
Int Exp GOB CI #2021A	7,716.63	7,716.67	8,091.65	78,666.66	82,250.00	94,850.00
Int Exp BAN 2022 Refunding	11,687.50	11,687.50	(15,476.39)	172,292.50	48,825.00	123,467.50
Int Exp GOB CI #2022A	10,708.33	10,708.33	11,041.64	108,416.66	88,701.39	130,500.00
Int Exp BAN 23/GOB CI #2024A	12,591.65	12,591.67	-	95,696.67	-	95,696.67
TOTAL INTEREST EXPENSE-G.O. BONDS	166,306.27	159,904.62	132,784.74	1,681,188.54	1,552,033.93	1,928,886.04
Interest Exp-Rev Bd 2014A	24,763.02	24,763.02	27,033.86	247,630.21	270,338.57	301,697.90
Interest Exp-Rev Bd 2014B	2,216.67	2,216.67	4,366.67	22,166.68	43,666.68	30,900.00
Interest Exp-Rev Bd 2017A	13,666.67	13,666.67	14,800.00	136,666.68	148,000.00	166,266.68
Interest Exp-Rev Bd 2017B	10,689.38	10,689.38	11,701.88	106,893.77	117,018.77	130,297.50
Interest Exp-Rev Bd 2022A	75,187.50	75,187.50	75,187.50	751,875.00	967,412.50	902,250.01
TOTAL INTEREST EXP-REV BONDS	126,523.24	126,523.24	133,089.91	1,265,232.34	1,546,436.52	1,531,412.09
Interest Exp-Moran Disposition	600.07	600.07	696.64	6,000.70	16,473.58	7,394.00
TOTAL LONG TERM DEBT INTEREST	293,429.58	287,027.93	266,571.29	2,952,421.58	3,114,944.03	3,467,692.13

BURLINGTON ELECTRIC DEPARTMENT
INTEREST CHARGES
APRIL, 2024

						12 MONTHS
				FISCAL YTD	FISCAL YTD	ENDED
	APRIL 2024	MARCH 2024	APRIL 2023	APRIL 2024	APRIL 2023	APRIL 2024
AMORT OF DEBT DISCOUNT						

Amort Debt Disc-GOB 2016D	5,631.83	5,631.83	5,423.25	56,318.30	54,232.50	67,164.84
Amort Debt Disc-GOB 2019C	1,970.08	1,970.08	748.67	19,700.80	7,486.70	21,198.14
TOTAL AMORT OF DEBT DISC-G.O. BONDS	7,601.91	7,601.91	6,171.92	76,019.10	61,719.20	88,362.98
Amort Debt Disc-Rev Bd 2017A	3,559.92	3,559.92	3,350.50	35,599.20	33,505.00	42,300.20
TOTL AMORT OF DEBT DISC-REVENUE BDS	3,559.92	3,559.92	3,350.50	35,599.20	33,505.00	42,300.20
TOTAL AMORT OF DEBT DISCOUNT	11,161.83	11,161.83	9,522.42	111,618.30	95,224.20	130,663.18
AMORT OF LOSS ON ADV REFUNDING						

GOB-#2016-Amort of Loss Adv Rfndg	3,874.95	3,874.95	3,617.94	38,749.50	36,179.40	45,985.42
TOTAL AMORT LOSS ON ADV REFUND GOB	3,874.95	3,874.95	3,617.94	38,749.50	36,179.40	45,985.42
TOTAL AMORT LOSS ON ADV REFUNDING	3,874.95	3,874.95	3,617.94	38,749.50	36,179.40	45,985.42

BURLINGTON ELECTRIC DEPARTMENT

INTEREST CHARGES

APRIL, 2024

				FISCAL YTD	FISCAL YTD	12 MONTHS
	APRIL 2024	MARCH 2024	APRIL 2023	APRIL 2024	APRIL 2023	ENDED
						APRIL 2024
AMORT OF DEBT PREMIUM						

Amort of Debt Premium-GOB CI #2011B	(32.67)	(32.67)	(32.67)	(326.70)	(326.70)	(392.00)
Amort of Debt Premium-GOB #2012 A1	-	-	-	-	(2,817.10)	-
Amort of Debt Premium-GOB #2012 A2	-	-	-	-	(2,368.75)	-
Amort of Debt Premium-GOB #2015A	-	-	-	-	(5,912.10)	-
Amort of Debt Premium-GOB #2016A	(14,088.50)	(14,088.50)	(13,154.08)	(140,885.00)	(131,540.80)	(167,193.16)
Amort of Debt Premium-GOB #2016B	(1,662.00)	(1,662.00)	(1,529.00)	(16,620.00)	(15,290.00)	(19,677.96)
Amort of Debt Premium-GOB #2016C	(4,288.00)	(4,288.00)	(4,123.08)	(42,880.00)	(41,230.80)	(51,126.12)
Amort of Debt Premium-GOB #2017C	(1,512.07)	(1,512.07)	(1,446.33)	(15,120.70)	(14,463.30)	(18,013.32)
Amort of Debt Premium-GOB #2018B	(1,001.88)	(1,001.88)	(956.34)	(10,018.80)	(9,563.40)	(11,931.48)
Amort of Debt Premium-GOB #2019A	(1,607.93)	(1,607.93)	(1,531.37)	(16,079.30)	(15,313.70)	(19,142.04)
Amort of Debt Premium-GOB #2021A	(1,279.20)	(1,279.20)	(1,137.07)	(12,792.00)	(11,370.70)	(15,066.14)
Amort of Debt Premium-GOB #2022A	(1,030.36)	(1,030.36)	-	(10,303.60)	-	(10,303.60)
TOTAL AMORT OF DEBT PREMIUM-GOB	(26,502.61)	(26,502.61)	(23,909.94)	(265,026.10)	(250,197.35)	(312,845.82)
Amort of Debt Premium-Rev Bd 2014A	(1,230.00)	(1,230.00)	(1,173.00)	(12,300.00)	(11,730.00)	(14,651.00)
Amort of Debt Premium-Rev Bd 2014B	(2,643.00)	(2,643.00)	(2,540.00)	(26,430.00)	(25,400.00)	(31,512.00)
TOTAL AMORT OF DEBT PREMIUM-REV BDS	(3,873.00)	(3,873.00)	(3,713.00)	(38,730.00)	(37,130.00)	(46,163.00)
TOTAL AMORT OF DEBT PREMIUM	(30,375.61)	(30,375.61)	(27,622.94)	(303,756.10)	(287,327.35)	(359,008.82)
OTHER INTEREST EXPENSE						

Key Bank Lease Finance	186.40	198.75	334.02	2,565.49	4,210.76	3,332.09
TOTAL OTHER INTEREST EXPENSE	186.40	198.75	334.02	2,565.49	4,210.76	3,332.09
TOTAL INTEREST EXPENSE	278,277.15	271,887.85	252,422.73	2,801,598.77	2,963,231.04	3,288,664.00

BURLINGTON ELECTRIC DEPARTMENT
INCOME/EXPENSE ANALYSIS, BUDGET VS. ACTUAL

FY24 - April

	CURRENT PERIOD				YEAR TO DATE			
	BUDGET	ACTUAL	VARIANCE	% VARIANCE	BUDGET	ACTUAL	VARIANCE	% VARIANCE
OPERATING REVENUES								

Residential Sales	1,120,563.00	1,176,215.25	55,652.25	4.97	13,742,088.00	13,778,237.37	36,149.37	.26
Non-Residential Sales	2,572,944.00	2,680,803.03	107,859.03	4.19	30,117,683.00	30,496,522.41	378,839.41	1.26
Public St Lighting Sales	60,053.00	60,843.19	790.19	1.32	594,268.00	601,032.57	6,764.57	1.14
Private Area Lighting Sales	11,413.00	11,130.72	(282.28)	-	112,940.00	110,042.34	(2,897.66)	-

SALES - ULTIMATE CUSTOMER	3,764,973.00	3,928,992.19	164,019.19	4.36	44,566,979.00	44,985,834.69	418,855.69	.94

TOTAL SALES OF ELECTRICITY	3,764,973.00	3,928,992.19	164,019.19	4.36	44,566,979.00	44,985,834.69	418,855.69	.94

Rent From Electric Property	-	-	-	-	48,169.00	48,027.30	(141.70)	(.29)
Misc Electric Revenues	295,996.00	239,043.87	(56,952.13)	(19.24)	8,780,355.00	7,376,289.89	(1,404,065.11)	(15.99)

TOTAL OPERATING REVENUES	4,060,969.00	4,168,036.06	107,067.06	2.64	53,395,503.00	52,410,151.88	(985,351.12)	(1.85)

OPERATING EXPENSES								

Operations & Maint. Expense	4,773,296.00	4,637,906.98	135,389.02	2.84	46,846,794.00	45,696,345.55	1,150,448.45	2.46
Depreciation Expense	501,074.00	466,215.68	34,858.32	6.96	5,010,740.00	4,629,482.91	381,257.09	7.61
Amortization Expense	51,421.00	64,414.66	(12,993.66)	(25.27)	514,210.00	711,054.66	(196,844.66)	(38.28)
General Taxes	270,285.00	276,470.48	(6,185.48)	(2.29)	2,804,563.00	2,828,606.91	(24,043.91)	(.86)
Gain/Loss Disp of Plant	-	-	-	-	285,640.00	9,371.21	276,268.79	96.72

TOTAL OPERATING EXPENSES	5,596,076.00	5,445,007.80	151,068.20	2.70	55,461,947.00	53,874,861.24	1,587,085.76	2.86

NET OPERATING INCOME	(1,535,107.00)	(1,276,971.74)	258,135.26	(16.82)	(2,066,444.00)	(1,464,709.36)	601,734.64	(29.12)

OTHER INCOME & DEDUCTIONS								

Profit From Merchandising								
& Jobbing - Net	625.00	70,400.92	69,775.92	11,164.15	2,500.00	(155,245.14)	(157,745.14)	(6,309.81)
Dividend Income	366,801.00	366,727.00	(74.00)	(.02)	3,668,010.00	3,776,298.64	108,288.64	2.95
Interest Income	35,929.00	137,602.73	101,673.73	282.99	390,306.00	717,007.08	326,701.08	83.70
Misc Non-Operating Income	83,210.00	295,552.25	212,342.25	255.19	379,044.00	1,179,945.40	800,901.40	211.30
Unrealized Gain(Loss) on Investment	-	(50,140.73)	(50,140.73)	-	-	335,602.91	335,602.91	-
Other Deductions	-	(778.80)	(778.80)	-	(16,000.00)	(20,643.70)	(4,643.70)	29.02

TOTAL OTHER INCOME & (DEDUCTIONS)	486,565.00	819,363.37	332,798.37	68.40	4,423,860.00	5,832,965.19	1,409,105.19	31.85

BURLINGTON ELECTRIC DEPARTMENT
INCOME/EXPENSE ANALYSIS, BUDGET VS. ACTUAL

FY24 - April

	CURRENT PERIOD	*****	*****	*****	YEAR TO DATE	*****	*****	*****
	BUDGET	ACTUAL	VARIANCE	% VARIANCE	BUDGET	ACTUAL	VARIANCE	% VARIANCE
INTEREST CHARGES								

Long Term Debt Interest	277,225.00	293,429.58	(16,204.58)	(5.85)	2,792,790.00	2,952,421.58	(159,631.58)	(5.72)
Amort of Debt Discount	11,162.00	11,161.83	.17	-	111,620.00	111,618.30	1.70	-
Amort Loss on Refunding	3,875.00	3,874.95	.05	-	38,750.00	38,749.50	.50	-
Amort of Debt Premium	(30,376.00)	(30,375.61)	(.39)	-	(303,760.00)	(303,756.10)	(3.90)	-
Other Interest Expense	199.00	186.40	12.60	6.33	2,542.00	2,565.49	(23.49)	(.92)
TOTAL INTEREST CHARGES	262,085.00	278,277.15	(16,192.15)	(6.18)	2,641,942.00	2,801,598.77	(159,656.77)	(6.04)
INCOME/(LOSS) BEFORE EXTRAORD GAIN	(1,310,627.00)	(735,885.52)	574,741.48	(43.85)	(284,526.00)	1,566,657.06	1,851,183.06	(650.62)
NET INCOME (LOSS)	(1,310,627.00)	(735,885.52)	574,741.48	(43.85)	(284,526.00)	1,566,657.06	1,851,183.06	(650.62)