

Case No. 22-2954-PET
Attachment #2 (Amended)

Efficiency Vermont 2024-2026 Performance
Compensation Tables

Submitted to

The Vermont Public Utility Commission

Pursuant to Case No. 22-2954-PET Order issued September 26, 2023

November 17, 2023

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Table A-1: Electric 100% Performance Targets and Awards

QPI#	Title	Performance Indicator	100% Target	Award Weight	Performance Award
1	Total Resource Benefits	Present value of lifetime electric, fossil fuel, and water benefits	\$180,842,000	25%	\$1,642,457
2	Annual Electricity Savings	Annual incremental net MWh savings	193,200	25%	\$1,642,457
3	Summer Peak Demand Savings	Cumulative net summer peak kW demand savings	20,600	17%	\$1,116,871
4	Winter Peak Demand Savings	Cumulative net winter peak kW demand savings	28,400	14%	\$919,776
5	Lifetime Electricity Savings	Lifetime incremental net MWh savings	2,520,300	9%	\$591,284
6	Greenhouse Gas Reduction	Electric-funded energy and non-energy GHG savings, in metric tons of CO ₂ e	130,500	5%	\$328,491
7	Flexible Load	Annual kW of flexible load (controllable load)	2,260	0%	\$0
8	Administrative Efficiency	5% administrative cost reduction	\$1,078,100	5%	\$328,491
TOTAL				100%	\$6,569,828

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Table A-2: Electric Threshold and Scaling

QPI #1: TOTAL RESOURCE BENEFITS (TRB)

	Minimum	100% Target Level	Increase Rate
Achievement	\$135,631,500	\$180,842,000	\$0.0091
% of target	75%	100%	Per TRB dollar above \$135,631,500
% of award	75%	100%	
Award amount	\$1,231,843	\$1,642,457	

QPI #2: ANNUAL ELECTRICITY SAVINGS (MWh)

	Minimum	100% Target Level	Increase Rate
Achievement	144,900	193,200	\$8.5013
% of target	75%	100%	Per MWh above 144,900
% of award	75%	100%	
Award amount	\$1,231,843	\$1,642,457	

QPI #3: SUMMER PEAK DEMAND SAVINGS (kW)

	Minimum	100% Target Level	Increase Rate
Achievement	15,500	20,600	\$54.7486
% of target	75%	100%	Per Summer kW above 15,500
% of award	75%	100%	
Award amount	\$837,653	\$1,116,871	

QPI #4: WINTER PEAK DEMAND SAVINGS (kW)

	Minimum	100% Target Level	Increase Rate
Achievement	21,300	28,400	\$32.3865
% of target	75%	100%	Per Winter kW above 21,300
% of award	75%	100%	
Award amount	\$689,832	\$919,776	

QPI #5: LIFETIME ELECTRICITY SAVINGS (MWh)

	Minimum	100% Target Level	Increase Rate
Achievement	1,890,200	2,520,300	\$0.2346
% of target	75%	100%	Per Lifetime MWh above 1,890,200
% of award	75%	100%	
Award amount	\$443,463	\$591,284	

QPI #6: GREENHOUSE GAS REDUCTION (metric tons CO₂e)

	Minimum	100% Target Level	Increase Rate
Achievement	97,900	130,500	\$2.5191
% of target	75%	100%	Per metric ton CO ₂ e above 97,900
% of award	75%	100%	
Award amount	\$246,369	\$328,491	

QPI #7: FLEXIBLE LOAD (kW)

	Minimum	100% Target Level	Increase Rate
Achievement	1,730	2,300	\$0.0000
% of target	75%	100%	Per Flexible kW above 1,730
% of award	75%	100%	
Award amount	\$0	\$0	

QPI #8: ADMINISTRATIVE COST (\$)

	Minimum	100% Target Level	Increase Rate
Achievement	\$808,580	\$1,078,100	\$0.3047
% of target	75%	100%	Per Administrative Dollar above \$808,580
% of award	75%	100%	
Award amount	\$246,369	\$328,491	

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Table A-2a: 2024 and 2025 Annual Electric Threshold and Scaling

QPI #1: TOTAL RESOURCE BENEFITS (TRB)

	Minimum	100% Target Level	Increase Rate
Achievement	\$45,210,500	\$60,280,700	\$0.0068
% of target	75%	100%	Per TRB dollar above \$45,210,500
% of award	75%	100%	
Award amount	\$307,961	\$410,614	

QPI #2: ANNUAL ELECTRICITY SAVINGS (MWh)

	Minimum	100% Target Level	Increase Rate
Achievement	48,300	64,400	\$6.3760
% of target	75%	100%	Per MWh above 48,300
% of award	75%	100%	
Award amount	\$307,961	\$410,614	

QPI #3: SUMMER PEAK DEMAND SAVINGS (kW)

	Minimum	100% Target Level	Increase Rate
Achievement	5,200	6,900	\$41.0614
% of target	75%	100%	Per Summer kW above 5,200
% of award	75%	100%	
Award amount	\$209,413	\$279,218	

QPI #4: WINTER PEAK DEMAND SAVINGS (kW)

	Minimum	100% Target Level	Increase Rate
Achievement	7,100	9,500	\$23.9525
% of target	75%	100%	Per Winter kW above 7,100
% of award	75%	100%	
Award amount	\$172,458	\$229,944	

QPI #5: LIFETIME ELECTRICITY SAVINGS (MWh)

	Minimum	100% Target Level	Increase Rate
Achievement	630,100	840,100	\$0.1760
% of target	75%	100%	Per Lifetime MWh above 630,100
% of award	75%	100%	
Award amount	\$110,866	\$147,821	

Maximum Annual Award is equal to 25% of three year total for QPIs 1-5 or \$1,478,211 in each year (2024 and 2025).

\$1,478,211

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Table A-2b: 2025 Cumulative Electric Threshold and Scaling

QPI #1: TOTAL RESOURCE BENEFITS (TRB)

	Minimum	100% Target Level	Increase Rate
Achievement	90,421,000	\$120,561,400	\$0.0068
% of target	75%	100%	Per TRB dollar above \$90,421,000
% of award	75%	100%	
Award amount	\$615,921	\$821,228	

QPI #2: ANNUAL ELECTRICITY SAVINGS (MWh)

	Minimum	100% Target Level	Increase Rate
Achievement	96,600	128,800	\$6.3760
% of target	75%	100%	Per MWh above 96,600
% of award	75%	100%	
Award amount	\$615,921	\$821,228	

QPI #3: SUMMER PEAK DEMAND SAVINGS (kW)

	Minimum	100% Target Level	Increase Rate
Achievement	10,400	13,800	\$41.0614
% of target	75%	100%	Per Summer kW above 10,400
% of award	75%	100%	
Award amount	\$418,827	\$558,435	

QPI #4: WINTER PEAK DEMAND SAVINGS (kW)

	Minimum	100% Target Level	Increase Rate
Achievement	14,200	19,000	\$23.9525
% of target	75%	100%	Per Winter kW above 14,200
% of award	75%	100%	
Award amount	\$344,916	\$459,888	

QPI #5: LIFETIME ELECTRICITY SAVINGS (MWh)

	Minimum	100% Target Level	Increase Rate
Achievement	1,260,200	1,680,200	\$0.1760
% of target	75%	100%	Per Lifetime MWh above 1,260,200
% of award	75%	100%	
Award amount	\$221,732	\$295,642	

Maximum Cumulative Award is equal to 50% of three year total for QPIs 1-5 or \$2,956,422 at the end of 2025.

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Table A-3: Electric Minimum Performance Requirements

QPI#	Title	Minimum Requirement	Policy Goal Advanced	Performance Incentive Award Reduction %	Financial Impact
9	Minimum Electric Benefits	Total electric benefits divided by total costs is greater than 1.0	Equity for all Vermont electric customers as a group by assuring that the overall electric benefits are greater than the costs incurred to implement and evaluate the <i>EEU</i> and the <i>EEC</i>	Eliminates 100% of performance incentive award	\$6,569,828
10	Threshold (or minimum acceptable) Level of Participation by Residential Customers	Total residential sector spending is greater than \$38,202,000	Equity for residential customers by assuring that a minimum level of overall efficiency efforts, as reflected in spending, will be dedicated to residential customers	Reduces total performance incentive award at 100% <i>Target Level</i> by 18%	\$1,182,569
11	Threshold (or minimum acceptable) Level of Participation by Low-Income Households	Total low-income services spending is greater than \$13,024,000	Equity for low-income customers by assuring that a minimum level of overall efficiency efforts, as reflected in spending, will be dedicated to low-income households	Reduces total performance incentive award at 100% <i>Target Level</i> by 18%	\$1,182,569
12	Threshold (or minimum acceptable) Level of Participation by Small Business Customers	Total non-residential premises with annual electric use of 40,000 kWh/yr or less that acquire kWh savings is greater than 2,000	Equity for small business customers by assuring that a minimum level of overall efficiency efforts, as reflected in participation, will be dedicated to small business accounts	Reduces total performance incentive award at 100% <i>Target Level</i> by 18%	\$1,182,569
13	Geographic Equity - County	TRB for each geographic area is greater than values shown on Table A-4	Geographic equity for all Vermont electric customers by assuring that energy efficiency benefits are geographically distributed on an equitable basis	Reduces total performance incentive award at 100% <i>Target Level</i> by 6%	\$394,190
14	Geographic Equity - Utility ¹	Customer Lifetime Savings for each distribution utility is greater than values shown on Table A-5.	Geographic equity for all Vermont electric customers by assuring that energy efficiency benefits are distributed on an equitable basis across utility territories	Reduces total performance incentive award at 100% <i>Target Level</i> by 2%	\$131,397
15	Service Quality	Achieve 102 or more metric points in the Service Quality and Reliability Plan over the course of the Performance Period	To establish Quality Performance Standards and associated reporting requirements for energy efficiency services provided by Efficiency Vermont	Reduces total performance incentive award by \$1,470 per point lost (beyond 18) with a potential total reduction at 100% <i>Target Level</i> by 3.1%	\$150,000
16	Resource Acquisition Performance Period Spending	Total spending for a three-year performance period (including applicable operations fees) is less than \$127,925,000.	To minimize total spending variances above Commission approved 2021-2023 budgets	Reduces total performance incentive award at 100% <i>Target Level</i> by 2.0% and increases at 0.5%	Penalty begins at \$20,000 and increases per Table A-10
17	Development and Support Services Performance Period Spending	Total spending for a three-year performance period (including applicable operations fees) is less than \$11,461,000.	To minimize total spending variances above Commission approved 2021-2023 budgets	Reduces total performance incentive award at 100% <i>Target Level</i> by 2.0% and increases at 0.5%	Penalty begins at \$2,000 and increases per Table A-12

¹ Vermont Public Power Supply Authority municipal electric utilities will be aggregated for the measurement of performance on this indicator

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Table A-4: Electric Minimum TRB per Geographic Area

Geographic Area	Required TRB per Geographic Area for MPR #13	% by County
Addison	\$9,400,772	5.9%
Bennington	\$10,346,644	6.4%
Caledonia	\$6,428,841	4.0%
Chittenden	\$29,919,374	18.6%
Essex/Orleans	\$7,892,239	4.9%
Franklin	\$15,417,455	9.6%
Grand Isle/Lamoille	\$8,314,638	5.2%
Orange	\$5,650,722	3.5%
Rutland	\$23,152,316	14.4%
Washington	\$14,681,316	9.1%
Windham	\$15,050,934	9.4%
Windsor	\$14,249,203	8.9%
Total	\$160,504,455	100.0%

Note: All geographic names above refer to Vermont Counties.

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Table A-5: Electric Minimum Customer Lifetime Savings by Distribution Utility

Distribution Utility	% EEC by Utility¹	Minimum Lifetime Customer Savings² for MPR #14
VPPSA Aggregate ³	8.0%	\$11,737,318
Barton Village, Inc. Electric Dept.	0.3%	\$500,713
Enosburg Falls Water & Light Dept.	0.6%	\$880,156
Hardwick Electric Dept., Town of	0.9%	\$1,250,572
Jacksonville Electric Company, Village of	0.1%	\$186,430
Johnson Water & Light Dept., Village of	0.3%	\$413,442
Ludlow Electric Light Dept., Village of	1.2%	\$1,724,853
Lyndonville Electric Dept., Village of	1.4%	\$2,107,061
Morrisville Water & Light Dept., Village of	1.1%	\$1,544,226
Northfield Electric Dept., Village of	0.6%	\$864,726
Orleans Electric Dept., Village of	0.3%	\$403,695
Swanton Village Inc. Electric Dept.	1.3%	\$1,861,445
Green Mountain Power Corporation	78.1%	\$113,899,971
Hyde Park Electric Dept., Village of	0.3%	\$430,834
Stowe Electric Dept., Town of	1.7%	\$2,413,734
Vermont Electric Cooperative, Inc.	10.1%	\$14,754,764
Washington Electric Cooperative, Inc.	1.8%	\$2,676,520
Total		\$145,913,141

¹ % EEC by Utility is the average percent contributed by ratepayers in each distribution utility for the period 2019-2021 per the annual December reports issued by the Fiscal Agent

² Minimum Lifetime Customer Savings values are the sum of customer electric, water and fuel cost savings at DPS approved retail rate averages over the lifetime of the efficiency measures

³ Minimum Lifetime Customer Savings for VPPSA is an aggregate target for all VPPSA members.

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Table A-6: TEPF 100% Performance Targets and Awards

QPI #	Title	Performance Indicator	100% Target	Award Weight	Performance Award
1	Thermal & Mechanical Energy Efficiency Savings	Annual incremental net MMBTU savings	381,300	60%	\$811,072
2	Residential Single Family Comprehensiveness ⁴	Combined performance for metrics 2.a.-2.c.	100%	25%	\$337,947
		a. Average air leakage reduction per comprehensive project ¹	34%		
		b. Percent of comprehensive projects with square feet of added insulation at least 50% of the home's finished square feet of floor area ²	44%		
		c. Percent of households (premises) that implement shell measures, and also have a heating system measure installed within three years of the shell measure ³	16%		
3	Housing Units Weatherized	Number of Residential Housing Units comprehensively weatherized ⁵	3,700	10%	\$135,179
4	Greenhouse Gas Reduction	TEPF-funded energy and non-energy GHG savings, in metric tons of CO ₂ e	21,000	5%	\$67,589
TOTAL				100%	\$1,351,787

All results are verified by the Vermont Department of Public Service and approved by the Vermont Public Utility Commission annually

¹ All single family (1-4 unit) homes in which Thermal Energy and Process Fuel-funded incentives are provided through a comprehensive program offering will be included in the average, regardless of whether or not air infiltration reduction is achieved.

² The total shall include all insulation that is installed in the home as part of a comprehensive project, including attic and ceiling insulation, wall insulation, floor insulation, foundation insulation, etc.

³ Heating system measures will include system replacements and distribution improvements (such as duct sealing or installing improved or right-sized ductwork, burner replacements, etc.) with a cost of at least \$200 per reported project. Neither setback thermostats nor clean-and-tunes shall count as significant heating system measures for this Performance Indicator. Shell measures include any measures that reduce air infiltration or conductive losses through the building shell (typically insulation measures). Within 3 years is considered to be the current year plus 2 years before or 2 years after the current year. An example of qualifying time period for "within three years" is: a household implementing shell measures in 2021 and a heating system measure in 2019, or vice versa.

⁴ Measures reducing electrical and / or unregulated fuel energy consumption will qualify for meeting residential single family comprehensiveness and weatherization targets.

⁵ Residential housing units include single- and multi-family units and will be considered comprehensively weatherized if they complete a Home Performance with ENERGY STAR project, a Building Performance project, or a comprehensive custom retrofit project (e.g., 3E multifamily retrofit projects). Projects will be considered complete when measures with savings are reported in Efficiency Vermont's database. The performance target is set at the modeled values for both electric and TEPF funded projects.

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Table A-7: TEPF Threshold and Scaling

QPI #1: THERMAL AND MECHANICAL ENERGY EFFICIENCY SAVINGS (MMBtu)

	Minimum	100% Target Level	Increase Rate
Achievement	286,000	381,300	\$2.128
% of model	75%	100%	Per MMBTU above 286,000
% of award	75%	100%	
Award amount	\$608,304	\$811,072	

QPI # 2: RESIDENTIAL SINGLE FAMILY COMPREHENSIVENESS - average % of all metrics¹

	Minimum	100% Target Level	Increase Rate
Achievement	75%	100%	\$3,379
% of target	75%	100%	Per percentage point above 75%
% of award	75%	100%	
Award amount	\$253,460	\$337,947	

QPI # 3: NUMBER OF RESIDENTIAL HOUSING UNITS WEATHERIZED

	Minimum	100% Target Level	Increase Rate
Achievement	2,775	3,700	\$36.5348
% of target	75%	100%	Per housing unit above 2,775
% of award	75%	100%	
Award amount	\$101,384	\$135,179	

QPI #4: GREENHOUSE GAS REDUCTION (metric tons CO₂e)

	Minimum	100% Target Level	Increase Rate
Achievement	15,750	21,000	\$3.2185
% of target	75%	100%	Per metric ton CO ₂ e above 15,750
% of award	75%	100%	
Award amount	\$50,692	\$67,589	

¹The overall performance for TEPF QPI #2 will be calculated as an average percentage of its three components, using a maximum of 120% for any component (a,b,c) even if the actual performance of the component is greater than 120%.

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Table A-7a: Annual and Cumulative TEPF Threshold and Scaling

2024 and 2025 Annual Thresholds

QPI #1: THERMAL AND MECHANICAL ENERGY EFFICIENCY SAVINGS (MMBtu)

	Minimum	100% Target Level	Increase Rate
Achievement	95,300	127,100	\$1.5941
% of target	75%	100%	Per MMBtu above 95,300
% of award	75%	100%	
Award amount	\$152,076	\$202,768	

Maximum Annual Award is equal to 25% of three year total for TEPF QPI #1 or \$202,768 in each year (2024 and 2025).

2025 Cumulative Thresholds

QPI #1: THERMAL AND MECHANICAL ENERGY EFFICIENCY SAVINGS (MMBtu)

	Minimum	100% Target Level	Increase Rate
Achievement	190,600	254,200	\$1.5941
% of target	75%	100%	Per MMBtu above 190,600
% of award	75%	100%	
Award amount	\$304,152	\$405,536	

Maximum Cumulative Award is equal to 50% of three year total for TEPF QPI #1 or \$405,536 at the end of 2025.

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Table A-8: TEPF Minimum Performance Requirements

QPI#	Title	Minimum Requirement	Policy Goal Advanced	Performance Incentive Award Reduction %	Financial Impact
5	Threshold (or minimum acceptable) Level of Participation by Residential Customers	Total residential sector spending is greater than 62.5% of the total Thermal Energy and Process Fuel Fund expenditures	Equity for residential customers by assuring that a minimum level of overall efficiency efforts, as reflected in spending, will be dedicated to residential customers	Reduces total performance incentive award at <i>100% Target Level</i> by 10%	\$135,179
6	Threshold (or minimum acceptable) Level of Participation by Low Income Customers	Total low-income spending is greater than 17% of the total Thermal Energy and Process Fuel Fund expenditures	Equity for low-income customers by assuring that a minimum level of overall efficiency efforts, as reflected in spending, will be dedicated to low-income customers	Reduces total performance incentive award at <i>100% Target Level</i> by 10%	\$135,179
7	Resource Acquisition Performance Period Spending	Total spending for a three-year performance period (including applicable operations fees) is less than \$26,321,000.	To minimize total spending variances above Commission approved 2024-2026 budgets.	Reduces total performance incentive award at 100% Target Level by 2.0% and increases at 0.5%	Penalty begins at \$3,500 and increases per Table A-14

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Table A 9: Performance Period Spending Thresholds and Penalties

The following table establishes spending threshold and financial penalty structure based on approved Electric Efficiency and TEPF budgets for the 2024-2026 performance period.

Spending Category	2026 Budget with applicable Operations Fee	2026 Spending Threshold	2024-2026 Budget with applicable Operations Fee	2024-2026 Spending Threshold	Minimum Penalty for exceeding 2024-2026 Spending Threshold	Spending Increment for Assessing Penalty
Electric Resource Acquisition	\$42,980,133	\$1,289,404	\$126,635,236	\$127,925,000	\$20,000	\$50,000
TEPF Resource Acquisition	\$8,843,500	\$265,305	\$26,056,000	\$26,321,000	\$3,500	\$50,000
Development and Support Services (DSS)	\$3,800,000	\$114,000	\$11,346,994	\$11,461,000	\$2,000	\$22,000
Threshold Rate	3%					
Initial Penalty Rate	2%					
Penalty Increase Rate	0.5%					

	2026			2024-2026		
	EEC Resource Acquisition	TEPF Resource Acquisition	Development & Support Services	EEC Resource Acquisition	TEPF Resource Acquisition	Development & Support Services
Budget	\$42,980,133	\$8,843,500	\$3,800,000	\$126,428,680	\$26,013,500	\$11,329,100
<u>Operations Fee</u>	\$0	\$0	\$0	\$206,556	\$42,500	\$17,894
Total	\$42,980,133	\$8,843,500	\$3,800,000	\$126,635,236	\$26,056,000	\$11,346,994

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Table A-10: Spending Penalties For Electric Resource Acquisition Budget

Electric Efficiency Penalties						
Spending Above Threshold	Increments	Penalty Rate	Penalty			
			Low	High	Cumulative Low	Cumulative High
\$1	\$50,000	0.0%	\$0	\$0	\$0	\$0
\$50,001	\$100,000	2.0%	\$1,000	\$2,000	\$20,000	\$22,000
\$100,001	\$150,000	2.5%	\$2,500	\$3,750	\$22,500	\$25,800
\$150,001	\$200,000	3.0%	\$4,500	\$6,000	\$27,000	\$31,800
\$200,001	\$250,000	3.5%	\$7,000	\$8,750	\$34,000	\$40,600
\$250,001	\$300,000	4.0%	\$10,000	\$12,000	\$44,000	\$52,600
\$300,001	\$350,000	4.5%	\$13,500	\$15,750	\$57,500	\$68,400
\$350,001	\$400,000	5.0%	\$17,500	\$20,000	\$75,000	\$88,400
\$400,001	\$450,000	5.5%	\$22,000	\$24,750	\$97,000	\$113,200
\$450,001	\$500,000	6.0%	\$27,000	\$30,000	\$124,000	\$143,200
\$500,001	\$550,000	6.5%	\$32,500	\$35,750	\$156,500	\$179,000
\$550,001	\$600,000	7.0%	\$38,500	\$42,000	\$195,000	\$221,000
\$600,001	\$650,000	7.5%	\$45,000	\$48,750	\$240,000	\$269,800
\$650,001	\$700,000	8.0%	\$52,000	\$56,000	\$292,000	\$325,800
\$700,001	\$750,000	8.5%	\$59,500	\$63,750	\$351,500	\$389,600
\$750,001	\$800,000	9.0%	\$67,500	\$72,000	\$419,000	\$461,600
\$800,001	\$850,000	9.5%	\$76,000	\$80,750	\$495,000	\$542,400
\$850,001	\$900,000	10.0%	\$85,000	\$90,000	\$580,000	\$632,400
\$900,001	\$950,000	10.5%	\$94,500	\$99,750	\$674,500	\$732,200
\$950,001	\$1,000,000	11.0%	\$104,500	\$110,000	\$779,000	\$842,200
\$1,000,001	\$1,050,000	11.5%	\$115,000	\$120,750	\$894,000	\$963,000
\$1,050,001	\$1,100,000	12.0%	\$126,000	\$132,000	\$1,020,000	\$1,095,000
	<i>rate increase</i>	<i>0.5%</i>				

No penalties if spending does not exceed \$50,000 over budget.
 Minimum penalty for spending above \$50,000 is \$20,000.

Any spending exceeding \$1,100,000 over 2024-2026 threshold would be the sole responsibility of the program administrator. At this point, the penalty equals spending.

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Table A-11: Spending Penalties For TEPF Resource Acquisition Budget

Thermal Energy and Process Fuels Penalties						
Spending Above Threshold	Increments	Penalty Rate	Penalty			
			Low	High	Cumulative Low	Cumulative High
\$1	\$50,000	0.0%	\$0	\$0	\$0	\$0
\$50,001	\$100,000	2.0%	\$1,000	\$2,000	\$3,500	\$5,500
\$100,001	\$150,000	2.5%	\$2,500	\$3,750	\$6,000	\$9,300
\$150,001	\$200,000	3.0%	\$4,500	\$6,000	\$10,500	\$15,300
\$200,001	\$250,000	3.5%	\$7,000	\$8,750	\$17,500	\$24,100
\$250,001	\$300,000	4.0%	\$10,000	\$12,000	\$27,500	\$36,100
\$300,001	\$350,000	4.5%	\$13,500	\$15,750	\$41,000	\$51,900
\$350,001	\$400,000	5.0%	\$17,500	\$20,000	\$58,500	\$71,900
\$400,001	\$450,000	5.5%	\$22,000	\$24,750	\$80,500	\$96,700
\$450,001	\$500,000	6.0%	\$27,000	\$30,000	\$107,500	\$126,700
\$500,001	\$550,000	6.5%	\$32,500	\$35,750	\$140,000	\$162,500
\$550,001	\$600,000	7.0%	\$38,500	\$42,000	\$178,500	\$204,500
\$600,001	\$650,000	7.5%	\$45,000	\$48,750	\$223,500	\$253,300
\$650,001	\$700,000	8.0%	\$52,000	\$56,000	\$275,500	\$309,300
\$700,001	\$750,000	8.5%	\$59,500	\$63,750	\$335,000	\$373,100
\$750,001	\$800,000	9.0%	\$67,500	\$72,000	\$402,500	\$445,100
\$800,001	\$850,000	9.5%	\$76,000	\$80,750	\$478,500	\$525,900
\$850,001	\$900,000	10.0%	\$85,000	\$90,000	\$563,500	\$615,900
\$900,001	\$950,000	10.5%	\$94,500	\$99,750	\$658,000	\$715,700
\$950,001	\$1,000,000	11.0%	\$104,500	\$110,000	\$762,500	\$825,700
\$1,000,001	\$1,050,000	11.5%	\$115,000	\$120,750	\$877,500	\$946,500
\$1,050,001	\$1,100,000	12.0%	\$126,000	\$132,000	\$1,003,500	\$1,078,500
\$1,100,001	\$1,150,000	12.5%	\$137,500	\$143,750	\$1,141,000	\$1,222,300
	<i>rate increase</i>	<i>0.5%</i>				

No penalties if spending does not exceed \$50,000 over budget.
Minimum penalty for spending above \$50,000 is \$3,500.

Any spending exceeding \$1,150,000 over 2024-2026 threshold would be the sole responsibility of the program administrator. At this point, the penalty equals spending.

Efficiency Vermont 2024-2026

Table A-12: Spending Penalties For Development and Support Services Budget

<i>Development and Support Services Penalties</i>							
Spending Above Threshold	Increments	Penalty Rate	Penalty				
			Low	High	Cumulative Low	Cumulative High	
\$1	\$22,000	2.0%	\$0	\$440	\$2,000	\$2,440	
\$22,001	\$44,000	2.5%	\$550	\$1,100	\$2,550	\$3,540	
\$44,001	\$66,000	3.0%	\$1,320	\$1,980	\$3,870	\$5,520	
\$66,001	\$88,000	3.5%	\$2,310	\$3,080	\$6,180	\$8,600	
\$88,001	\$110,000	4.0%	\$3,520	\$4,400	\$9,700	\$13,000	
\$110,001	\$132,000	4.5%	\$4,950	\$5,940	\$14,650	\$18,940	
\$132,001	\$154,000	5.0%	\$6,600	\$7,700	\$21,250	\$26,640	
\$154,001	\$176,000	5.5%	\$8,470	\$9,680	\$29,720	\$36,320	
\$176,001	\$198,000	6.0%	\$10,560	\$11,880	\$40,280	\$48,200	
\$198,001	\$220,000	6.5%	\$12,870	\$14,300	\$53,150	\$62,500	
\$220,001	\$242,000	7.0%	\$15,400	\$16,940	\$68,550	\$79,440	
\$242,001	\$264,000	7.5%	\$18,150	\$19,800	\$86,701	\$99,240	
\$264,001	\$286,000	8.0%	\$21,120	\$22,880	\$107,821	\$122,120	
\$286,001	\$308,000	8.5%	\$24,310	\$26,180	\$132,131	\$148,300	
\$308,001	\$330,000	9.0%	\$27,720	\$29,700	\$159,851	\$178,000	
\$330,001	\$352,000	9.5%	\$31,350	\$33,440	\$191,201	\$211,440	
\$352,001	\$374,000	10.0%	\$35,200	\$37,400	\$226,401	\$248,840	
\$374,001	\$396,000	10.5%	\$39,270	\$41,580	\$265,671	\$290,420	
\$396,001	\$418,000	11.0%	\$43,560	\$45,980	\$309,231	\$336,400	
\$418,001	\$440,000	11.5%	\$48,070	\$50,600	\$357,301	\$387,000	
\$440,001	\$462,000	12.0%	\$52,800	\$55,440	\$410,101	\$442,440	
\$462,001	\$484,000	12.5%	\$57,750	\$60,500	\$467,852	\$502,940	
<i>rate increase</i>		<i>0.5%</i>					

No penalties if spending does not exceed threshold.
Minimum penalty for spending above threshold is \$2,000.

Any spending exceeding \$572,000 over 2024-2026 threshold would be the sole responsibility of the program administrator. At this point, the penalty equals spending.

Any penalty would be allocated to the funders (EEC and TEPF) based upon the EEC/TEPF RA budget ratio established at the start of the performance period. For 2021-2023, that ratio is 85% EEC and 15% TEPF