

STATE OF VERMONT
PUBLIC UTILITY COMMISSION

Case No. 23-2942-INV

Order Setting Renewable Energy Standard Alternative Compliance Payment Rates for 2024	
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Order entered: 08/28/2023

ORDER SETTING 2024 ALTERNATIVE COMPLIANCE PAYMENT RATES

The Vermont Public Utility Commission (“Commission”) must annually update the applicable alternative compliance payment rate for each category or tier of the Renewable Energy Standard (“RES”) based on changes in the Consumer Price Index.¹

For the 12-month period ending in July 2023, the United States Bureau of Labor Statistics indicates that the Consumer Price Index for all urban consumers for the Northeast Region rose 2.6 percent.² Accordingly, the alternative compliance payment rates for the 2024 RES compliance year shall be as follows³:

Category or Tier	\$/kWh	\$/MWh ⁴
Total renewable energy (Tier I)	\$0.01228	\$12.28
Distributed renewable generation (Tier II)	\$0.07370	\$73.70
Energy transformation (Tier III)	\$0.07370	\$73.70

SO ORDERED.

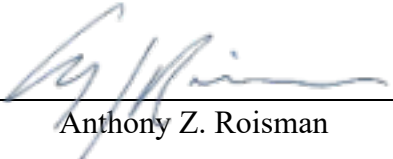
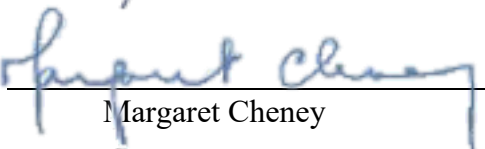
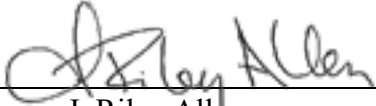
¹ 30 V.S.A. § 8005(a)(4)(B); Commission Rule 4.421.

² Although neither the applicable statutes nor Commission rules prescribe a specific methodology to adjust the alternative compliance payment rates for inflation, the Commission has a practice of using the most recent period of annual data available at the time of our annual updates.

³ The 2023 alternative compliance payment rates in \$/kWh were 0.01197 for Tier I and 0.07183 for Tiers II and III. Case No. 22-4030-INV, Order of 9/12/2022.

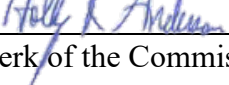
⁴ 30 V.S.A. § 8005 states alternative compliance payment rates in \$/kWh. However, because renewable energy certificates and other RES-related transactions are often tracked in MWh, the Commission has also listed the equivalent price in MWh.

Dated at Montpelier, Vermont, this 28th day of August, 2023.

 _____))	PUBLIC UTILITY
Anthony Z. Roisman)	
_____)))	
 _____)))	COMMISSION
Margaret Cheney)	
_____)))	
 _____)))	OF VERMONT
J. Riley Allen)	
_____)))	

OFFICE OF THE CLERK

Filed: August 28, 2023

Attest: 

Clerk of the Commission

Notice to Readers: This decision is subject to revision of technical errors. Readers are requested to notify the Clerk of the Commission (by e-mail, telephone, or in writing) of any apparent errors, in order that any necessary corrections may be made. (E-mail address: puc.clerk@vermont.gov)

Appeal of this decision to the Supreme Court of Vermont must be filed with the Clerk of the Commission within 30 days. Appeal will not stay the effect of this Order, absent further order by this Commission or appropriate action by the Supreme Court of Vermont. Motions for reconsideration or stay, if any, must be filed with the Clerk of the Commission within 28 days of the date of this decision and Order.

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