

Exh. Pet.-JJP-4**ILLUSTRATIVE EXAMPLE
LEVERAGING CVPS RESIDENTIAL EFFICIENCY INVESTMENT VALUE
WITH GMP LOAN LOSS RESERVE FUNDING**

VT households	325,000
CVPS share	60%
Oil/propane share	85%
Total CVPS residential customers with oil/propane	165,750
Low-income share	15%
Total CVPS residential customers eligible for retrofit financing	140,888
Target participation	75%
Target participants	105,666
Target investment period, years	10
Annual participants	10,567
Average retrofit cost	\$ 7,500
Average retrofit societal benefit/cost ratio	1.5
Loan-loss reserve funding (LLRF), year 1	5%
Annual investment	\$ 79,249,219
Annual LLR funding, year 1	\$ 3,962,461
Net societal benefits from investment	\$ 39,624,609
Net societal benefits per dollar of LLRF, year 1	10.0

The highlighted figures are based on assumptions supplied by others.