

Geothermal Financial Model

Project Name: RRMC Diabetes Center
 Date: 7/18/2022 As bid

From George:
 Exernal Costs \$ [redacted]
 Internal Costs \$ -
 Soft Costs \$ [redacted]

Project Cost Assumptions

Estimated GeoLoop Costs: \$ [redacted]
 Estimated HVAC Costs: [redacted]
 Soft Costs: [redacted]
 Sub-Total: [redacted] nternal costs by others

Incentives:
 VGS: [redacted]
 EVT: [redacted]
 DU: [redacted]
 Total Incentives: [redacted]
 Sub Total After Incentives: [redacted]
 ITC-Tax Credit: 0%

Overhead (percent of total build): [redacted]
 Final Costs: [redacted]

Electric/O&M Costs: \$ [redacted]
 Inflation: [redacted]

Term (Years): 15

Year	Depreciation (15 Years)	Capital @	Electric and O&M Expenses	Taxes	Annual Payments	Gross Investment	Accumulated Depreciation	Net Investment
2022	\$ [redacted]	\$ [redacted]	\$ [redacted]	\$ [redacted]	[redacted]	\$ [redacted]	\$ [redacted]	[redacted]
2023	\$ [redacted]	\$ [redacted]	\$ [redacted]	\$ [redacted]	[redacted]	\$ [redacted]	\$ [redacted]	[redacted]
2024	\$ [redacted]	\$ [redacted]	\$ [redacted]	\$ [redacted]	[redacted]	\$ [redacted]	\$ [redacted]	[redacted]
2025	\$ [redacted]	\$ [redacted]	\$ [redacted]	\$ [redacted]	[redacted]	\$ [redacted]	\$ [redacted]	[redacted]
2026	\$ [redacted]	\$ [redacted]	\$ [redacted]	\$ [redacted]	[redacted]	\$ [redacted]	\$ [redacted]	[redacted]
2027	\$ [redacted]	\$ [redacted]	\$ [redacted]	\$ [redacted]	[redacted]	\$ [redacted]	\$ [redacted]	[redacted]
2028	\$ [redacted]	\$ [redacted]	\$ [redacted]	\$ [redacted]	[redacted]	\$ [redacted]	\$ [redacted]	[redacted]
2029	\$ [redacted]	\$ [redacted]	\$ [redacted]	\$ [redacted]	[redacted]	\$ [redacted]	\$ [redacted]	[redacted]
2030	\$ [redacted]	\$ [redacted]	\$ [redacted]	\$ [redacted]	[redacted]	\$ [redacted]	\$ [redacted]	[redacted]
2031	\$ [redacted]	\$ [redacted]	\$ [redacted]	\$ [redacted]	[redacted]	\$ [redacted]	\$ [redacted]	[redacted]
2032	\$ [redacted]	\$ [redacted]	\$ [redacted]	\$ [redacted]	[redacted]	\$ [redacted]	\$ [redacted]	[redacted]
2033	\$ [redacted]	\$ [redacted]	\$ [redacted]	\$ [redacted]	[redacted]	\$ [redacted]	\$ [redacted]	[redacted]
2034	\$ [redacted]	\$ [redacted]	\$ [redacted]	\$ [redacted]	[redacted]	\$ [redacted]	\$ [redacted]	[redacted]
2035	\$ [redacted]	\$ [redacted]	\$ [redacted]	\$ [redacted]	[redacted]	\$ [redacted]	\$ [redacted]	[redacted]
2036	\$ [redacted]	\$ [redacted]	\$ [redacted]	\$ [redacted]	[redacted]	\$ [redacted]	\$ [redacted]	[redacted]
2037	\$ [redacted]	\$ [redacted]	\$ [redacted]	\$ [redacted]	[redacted]	\$ [redacted]	\$ [redacted]	[redacted]

Cost of Capital

After-tax Equity: [redacted]
 Pre-tax Equity: [redacted]
 Debt: [redacted]
 Equity ratio: [redacted]
 Cost of capital Pre Tax: [redacted]
 Cost of capital ratecase: [redacted]

\$ [redacted] Annual Average
 \$ [redacted] Monthly Average