

Exhibit 1

Burke, Dan

From: McNamara, Ed
Sent: Monday, May 24, 2021 11:26 AM
To: Hales, Heidi; Smythe, Collin
Subject: FW: Global Foundries

Hi folks,

There's a petition in front of the PUC right now involving Global Foundries becoming its own self-managed electric utility. One of the issues DPS needs to address is what renewable requirements should be applied (under the current statute a utility without any retail customers wouldn't be required to meet the Renewable Energy Standard or pay for costs associated with the standard offer program).

I've been thinking that one approach would be to establish a GHG reduction requirement consistent with GWSA requirements, rather than focusing on specific renewable power supply requirements. This is based on an assumption that GHG emissions from a GF self-managed utility would come predominantly from its industrial processes.

I'm setting up a meeting with GF in the near future and wanted to give you a heads up as to what we're thinking and see if you're interested in participating in this.

Thanks,
Ed

From: Walke, Peter <Peter.Walke@vermont.gov>
Sent: Friday, April 30, 2021 8:00 AM
To: McNamara, Ed <Ed.McNamara@vermont.gov>
Cc: Poor, TJ <TJ.Poor@vermont.gov>
Subject: RE: Global Foundries

To date, it's just been a high level conversation with GF. I would ask you to engage Heidi and Collin Smythe.

From: McNamara, Ed <Ed.McNamara@vermont.gov>
Sent: Thursday, April 29, 2021 2:42 PM
To: Walke, Peter <Peter.Walke@vermont.gov>
Cc: Poor, TJ <TJ.Poor@vermont.gov>
Subject: Global Foundries

Hi Peter,

On today's CSSC call you mentioned that you've been talking with GF about GHG emissions. TJ and I have been talking about this in the context of the GF petition at the PUC. GF is somewhat vague about their renewable and GHG commitments if they become their own utility. We were thinking of proposing a mechanism that is focused just on GHG reductions. We will likely be talking to GF sometime in the next few weeks and it would be helpful to coordinate with your work.

Who at ANR is the best person to discuss this?

Thanks,
Ed

Ed McNamara
Director of Planning
Vermont Department of Public Service