

STATE OF VERMONT  
PUBLIC UTILITY COMMISSION

Case No. 17-4632-INV

Continuing issues related to the implementation of the Renewable Energy Standard	
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Order entered: 09/20/2018

**ORDER SETTING 2019 ALTERNATIVE COMPLIANCE PAYMENT RATES**

On June 28, 2016, the Vermont Public Utility Commission<sup>1</sup> issued an Order in Docket 8550 implementing the Renewable Energy Standard (“RES”) (“RES Implementation Order”). Pursuant to 30 V.S.A. § 8005(a)(4)(B) and Paragraph 16 of the RES Implementation Order, the Commission will annually update the applicable alternative compliance payment rate for each category or tier of the RES based on changes in the Consumer Price Index.

For the 12-month period ending in July 2018, the United States Bureau of Labor Statistics indicates that the Consumer Price Index for all urban consumers for the Northeast Region rose 2.7 percent.<sup>2</sup> Accordingly, the alternative compliance payment rates for the 2019 RES compliance year shall be as follows<sup>3</sup>:

Category or Tier	\$/kWh	\$/MWh <sup>4</sup>
Total renewable energy (Tier I)	0.01040	10.40
Distributed renewable generation (Tier II)	0.06242	62.42
Energy transformation (Tier III)	0.06242	62.42

<sup>1</sup> Pursuant to Section 9 of Act 53 of the 2017 legislative session, the Vermont Public Service Board’s name was changed to the Vermont Public Utility Commission, effective July 1, 2017. For clarity, activities of the Vermont Public Service Board that occurred before the name change will be referred to in Commission documents as activities of the Commission unless that would be confusing in the specific context.




<sup>2</sup> Neither the applicable statutes nor the RES Implementation Order prescribe a specific methodology to adjust the ACP rates for inflation. We use the most recent period of annual data available at the time of our annual updates. Any comments or concerns with the methodology adopted by the Commission for this adjustment should be filed as a motion for reconsideration of this Order.

<sup>3</sup> The 2018 alternative compliance payment rates in \$/kWh were 0.01013 for Tier I and 0.06078 for Tiers II and III. Case No. 17-4632-INV, Order of 10/27/17.

<sup>4</sup> 30 V.S.A. § 8005 states alternative compliance payment rates in \$/kWh. However, because renewable energy certificates and other RES-related transactions are often tracked in MWh, we have also listed the equivalent price in MWh.

**SO ORDERED.**

Dated at Montpelier, Vermont this 20th day of September, 2018.

 _____ Anthony Z. Roisman	)	PUBLIC UTILITY
	)	
 _____ Margaret Cheney	)	COMMISSION
	)	
 _____ Sarah Hofmann	)	OF VERMONT

OFFICE OF THE CLERK

Filed: September 20, 2018

Attest:   
Clerk of the Commission

*Notice to Readers: This decision is subject to revision of technical errors. Readers are requested to notify the Clerk of the Commission (by e-mail, telephone, or in writing) of any apparent errors, in order that any necessary corrections may be made. (E-mail address: puc.clerk@vermont.gov)*

*Appeal of this decision to the Supreme Court of Vermont must be filed with the Clerk of the Commission within 30 days. Appeal will not stay the effect of this Order, absent further order by this Commission or appropriate action by the Supreme Court of Vermont. Motions for reconsideration or stay, if any, must be filed with the Clerk of the Commission within 28 days of the date of this decision and Order.*

PUC Case No. 17-4632-INV - SERVICE LIST

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