

STATE OF VERMONT  
PUBLIC UTILITY COMMISSION

Case No. 17-4632-INV

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Continuing issues related to the implementation of the Renewable Energy Standard	
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Order entered: 06/08/2018

**ORDER APPROVING RES BANKING SPREADSHEET**

In an Order issued on June 28, 2016 (the “June 2016 Order”), the Vermont Public Utility Commission<sup>1</sup> (“Commission”) established reporting requirements for electric distribution utilities (“DUs”) that seek to use or retain excess renewable energy credits (“RECs”) and other environmental attributes created or generated in a given year for compliance with the Renewable Energy Standard (“RES”) in one of the following three years, as permitted by 30 V.S.A. § 8004(c).<sup>2</sup>

The June 2016 Order requires DUs to provide documentation in their annual compliance filings about their use and retention of RECs and attributes, including:

- (i) The number of RECs or attributes a DU is banking in the current year.
- (ii) The number of RECs or attributes a DU is using from its bank of RECs in the current year.
- (iii) The number of RECs a DU is retaining in its bank for compliance in future years.
- (iv) For each of the above, the year the RECs or attributes were created.<sup>3</sup>

The June 2016 Order also requires that the documentation be provided in the form of a spreadsheet approved by the Commission after comments from the Department of Public Service (“Department”).<sup>4</sup>

On May 16, 2018, the Commission issued a memo requesting comments on a draft spreadsheet. The Commission received comments from the Department, Green Mountain Power

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<sup>1</sup> Pursuant to Section 9 of Act 53 of the 2017 legislative session, the Vermont Public Service Board’s name was changed to the Vermont Public Utility Commission, effective July 1, 2017. For clarity, activities of the Vermont Public Service Board that occurred before the name change will be referred to in Commission documents as activities of the Commission unless that would be confusing in the specific context.

<sup>2</sup> *Investigation re: establishment of the Renewable Energy Standard program*, Docket No. 8550, Order of 6/28/16 at 64-65.

<sup>3</sup> *Id.* at 65.


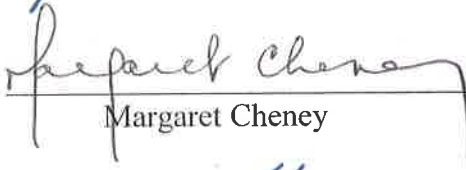

<sup>4</sup> *Id.*

Corporation, and Vermont Electric Cooperative, Inc. The Commission reviewed the comments and incorporated the commenters' suggestions into the final RES banking spreadsheet ("RES Banking Spreadsheet").

The RES Banking Spreadsheet is hereby approved. The approved RES Banking Spreadsheet may be found in ePUC under this case number with the same issuance date as this Order. DUs shall use the approved RES Banking Spreadsheet to track their retention and retirement of RECs and shall submit updated spreadsheets to the Commission each year as a part of their annual compliance filings.

**SO ORDERED.**

Dated at Montpelier, Vermont, this 8th day of June, 2018.

	)	
Anthony Z. Roisman	)	PUBLIC UTILITY
	)	
	)	
Margaret Cheney	)	COMMISSION
	)	
	)	
Sarah Hofmann	)	OF VERMONT

OFFICE OF THE CLERK

Filed: June 8, 2018

Attest:   
Clerk of the Commission

*Notice to Readers: This decision is subject to revision of technical errors. Readers are requested to notify the Clerk of the Commission (by e-mail, telephone, or in writing) of any apparent errors, in order that any necessary corrections may be made. (E-mail address: [puc.clerk@vermont.gov](mailto:puc.clerk@vermont.gov))*

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