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State of Vermont
Public Utility Commission

MEMORANDUM

To: Vermont Department of Public Service; Electric Distribution Utilities

From: Elizabeth Schilling, Staff Attorney

Re: 17-4632-INV – Request for Comment on RES Banking Spreadsheet

Date: May 17, 2018

In an Order issued on June 28, 2016 (the "June 2016 Order"), the Public Utility Commission[1] ("Commission"), established reporting requirements for electric distribution utilities ("DUs") who seek to use or retain excess renewable energy credits ("RECs") and other environmental attributes created or generated in a given year for compliance with the Renewable Energy Standard ("RES") in one of the following three years, as permitted by 30 V.S.A. § 8004(c).[2]

The June 2016 Order requires DUs to provide documentation in their annual compliance filings on their use and retention of RECs and attributes, including:

(i) The number of RECs or attributes a DU is banking in the current year.

(ii) The number of RECs or attributes a DU is using from its bank of RECs in the current year.

(iii) The number of RECs a DU is retaining in its bank for compliance in future years.

(iv) For each of the above, the year the RECs or attributes were created.[3]

The June 2016 Order also requires that the documentation be provided in the form of a spreadsheet approved by the Commission after comments from the Department of Public Service.[4]

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[1] Pursuant to Section 9 of Act 53 of the 2017 legislative session, the Vermont Public Service Board's name was changed to the Vermont Public Utility Commission, effective July 1, 2017. For clarity, activities of the Vermont Public Service Board that occurred before the name change will be referred to in Commission documents as activities of the Commission unless that would be confusing in the specific context.
[2] *Investigation re: establishment of the Renewable Energy Standard program*, Docket No. 8550, Order of 6/28/16 at 64-65.
[3] *Id*. at 65.
[4] *Id*.

Prior to finalizing and approving the attached spreadsheet the Commission is seeking comment from the Department of Public Service and the DUs on the spreadsheet. A commenter may also propose, for the Commission's consideration, an alternative spreadsheet, which meets the requirements of the June 2016 Order. All comments and proposed spreadsheets shall be filed by no later than May 30, 2018, and shall include reference to this case: 17-4632-INV. Commenters are encouraged to provide their comments electronically via ePUC.

PUC Case No. 17-4632-INV - SERVICE LIST

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