

STATE OF VERMONT
PUBLIC UTILITY COMMISSION

Case No. EEU-2016-03

In Re: 2016-2017 Demand Resources Plan Proceeding	
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Order entered: 07/24/2017

ORDER RE: CLARIFICATION TO JULY 7, 2017, ORDER

On July 7, 2017, the Vermont Public Utility Commission (“Commission”)¹ issued an Order (“July 7 Order”) approving, among other items, quantifiable performance indicators (“QPIs”), including weighting factors, for Efficiency Vermont during the 2018-2020 performance period.²

Pursuant to Vermont Energy Investment Corporation’s (“VEIC”) Order of Appointment, performance compensation is to be paid based on the attainment of three-year QPI targets.³ QPIs that have a positive performance award associated with them include a weighting factor that determines the amount of possible compensation. Failure to meet minimum performance requirements results in the forfeiture of the opportunity to earn some or all of the performance award that could be earned for meeting QPI targets.

In the July 7 Order, we approved a lifetime MWh QPI with a weighting factor of 9%, as recommended by VEIC. In conjunction with the recommendation for a lifetime MWh QPI, VEIC also recommended that QPI 1, addressing total resource benefits, be weighted at 30%, and QPI 2, addressing annual incremental MWh savings, be weighted at 30%. Our approval in the July 7 Order did not specifically address the weighting factors for QPI 1 and QPI 2.

In today’s Order, we clarify that the July 7 Order approved VEIC’s recommendation regarding the weighting factors for QPI 1 and QPI 2. The QPIs and weighting factors for Efficiency Vermont shall be as follows:

- QPI 1, total resource benefits, with a weighting factor of 30%;

¹ Pursuant to Section 9 of Act 53 of the 2017 legislative session, the Vermont Public Service Board’s name was changed to the Vermont Public Utility Commission, effective July 1, 2017. For clarity, activities of the Vermont Public Service Board that occurred before the name change will be referred to in Commission documents as activities of the Commission unless that would be confusing in the specific context.

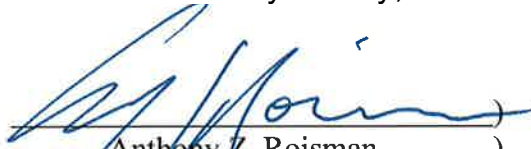
² QPI targets will be established in a subsequent phase of this proceeding.

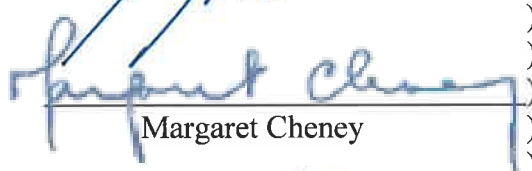
³ VEIC serves as Vermont’s statewide Energy Efficiency Utility, known as Efficiency Vermont.


- QPI 2, annual incremental MWh savings, with a weighting factor of 30%;
- QPI 3, cumulative summer peak demand savings, with a weighing factor of 17%;
- QPI 4, cumulative winter peak demand savings, with a weighing factor of 14%; and
- QPI 5, lifetime MWh savings, with a weighting factor of 9%.

SO ORDERED.

Dated at Montpelier, Vermont, this 24th day of July, 2017



 Anthony E. Roisman) PUBLIC UTILITY
)


 Margaret Cheney) COMMISSION
)


 Sarah Hofmann) OF VERMONT
)

OFFICE OF THE CLERK

Filed: July 24, 2017

Attest: 
 Clerk of the Commission

Notice to Readers: This decision is subject to revision of technical errors. Readers are requested to notify the Clerk of the Commission (by e-mail, telephone, or in writing) of any apparent errors, in order that any necessary corrections may be made. (E-mail address: puc.clerk@vermont.gov)

Appeal of this decision to the Supreme Court of Vermont must be filed with the Clerk of the Commission within thirty days. Appeal will not stay the effect of this Order, absent further order by this Commission or appropriate action by the Supreme Court of Vermont. Motions for reconsideration or stay, if any, must be filed with the Clerk of the Commission within ten days of the date of this decision and Order.

PSB Case No. EEU-2016-03 - SERVICE LIST

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