

MEMORANDUM

To: EEU-2010-06 (EEU Demand Resources Plan) E-mail Service List

From: Susan M. Hudson, Clerk of the Board

Re: Next Steps in Track C, Geotargeting Funding – April 5, 2013 Workshop

Date: March 18, 2013

In an Order dated February 16, 2012, the Vermont Public Service Board ("Board") reconsidered and clarified the electric efficiency budgets for 2012-2014 available for geographic targeting of energy efficiency services ("GT" or "geo-targeting") by Efficiency Vermont, and the process for funding such services in the future. The Board stated:

"[W]e again direct Board staff to convene a proceeding to investigate the appropriate funding mechanism(s) for any future GT programs. We request that the [Vermont System Planning Committee] provide a recommendation or status update on its evaluation of appropriate funding sources and budgets for GT areas by July 6, 2012". (Order at 9).

The Vermont System Planning Committee ("VSPC") provided several status updates regarding its progress in considering this issue, and on October 24, 2012, filed its recommendation regarding funding sources. The Board has received comments on the VSPC recommendation from the Department of Public Service, Green Mountain Power Corporation, and Vermont Energy Investment Corporation.

Please be advised that Board staff will convene a workshop to discuss the VSPC recommendation and the comments filed thereon at 9:30 A.M. on Friday, April 5, 2013, at the Board's hearing room, located on the Third Floor of the People's United Bank Building, at 112 State Street, Montpelier, Vermont. This workshop is open to the public, and it will be recorded by a court reporter.