MEMORANDUM

To: EEU-2010-06 DRP E-mail Service List

From: Susan M. Hudson, Clerk of the Board

Re: Quantifiable Performance Indicators

Date: April 2, 2012

Public Service Board ("Board") staff understand that Vermont Energy Investment Corporation ("VEIC") intends to file updated quantifiable performance indicator ("QPI") targets. Board staff request that when VEIC files its updated QPI targets that it also file an updated 20-year savings forecast.

In addition, on March 16, 2012, the Department of Public Service ("DPS") filed comments on VEIC's proposed geographic targeting ("GT") QPI. The DPS suggests that the Board consider the concept of a "stretch" target for the GT QPI. The DPS also suggests that participants address the issue of establishing limits to "super-stretch" earning potential.

Any DPS proposal regarding a "stretch" target for the GT QPI or the establishment of limits to "super-stretch" earning potential, and any VEIC updates to QPI targets and savings forecast must be filed by April 23, 2012. Any comments on these filings must be filed no later than April 30, 2012.