



**Vermont
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August 1, 2014

Ms. Susan Hudson, Clerk
Vermont Public Service Board
112 State St., Drawer 20
Montpelier, VT 05620-2701

Re: EEU-2013-01 VEIC DRP Updated Electric and TEPF Savings Estimates

Dear Ms. Hudson:

On July 17, 2014, the Vermont Public Service Department ("Department") filed a joint proposal with Burlington Electric Department ("BED") and the Vermont Energy Investment Corporation ("VEIC") to adjust the schedule for the Demand Resources Plan Proceeding. According to this schedule and to the Budget Order issued by the Public Service Board on July 9, 2014, the Department, Energy Efficiency Utilities ("EEUs"), and other stakeholders are to file updated savings estimates for electricity and thermal efficiency and process fuels ("TEPF") services by August 1, 2014.

VEIC hereby submits an Excel file, *VEIC Updated Electric and TEPF Savings Estimates*, and a Word document, *EEU-2013-01 VEIC Updated Electric and TEPF Savings Estimates*.

The Excel file presents savings estimates for the following metrics:

- 20-year Incremental Annual MWh Savings
- 20-year Incremental Annual Summer Peak MW Savings
- 20-year Incremental Annual Winter Peak MW Savings
- 20-year Total Resource Benefits
- 10-year TEPF MMBtu Savings

The Word document is a high-level summary of changes made to the December 6, 2013, DRP Scenario 2 model.

VEIC appreciates the opportunity to submit these savings estimates and welcomes the Board's questions or comments.

Sincerely yours,

Carole S. Hakstian
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