

**STATE OF VERMONT
PUBLIC UTILITY COMMISSION**

Case No. 24-2793-LCOMP

Compliance filings required by #7508 for Georgia Mountain Community Wind, LLC- Milton & Georgia	
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**MOTION FOR RETURN OR TERMINATION OF REPLACED LETTER OF CREDIT
NO. SBLC 0034/19**

Certificate of Public Good (“CPG”) Holder Georgia Mountain Community Wind, LLC (“GMCW”) hereby respectfully requests that the Commission issue written confirmation that Letter of Credit No. 0034/19 issued by Bayerische Landesbank on November 22, 2019 in the amount of \$655,325.24 (“BL LC”) is terminated. The BL LC was replaced by Letter of Credit No. 18140185 from PNC Bank dated November 15, 2024 (the “PNC LC”), the form of which was approved by the Commission on September 25, 2024.¹

Since the PNC LC was approved and filed with the Commission as a replacement to the BL LC, GMCW has submitted several letters requesting the return of the BL LC² at the request of Bayerische Landesbank. Bayerische Landesbank has also made this request directly to the Commission via mailed letter dated April 22, 2025, which informed the Commission that the BL LC would not be renewed and requested return of the BL LC. There are carrying costs associated with having two outstanding letters of credit for the Project and the continued uncertainty about the status of the BL LC is putting additional stress on GMCW’s relationship with Bayerische Landesbank. GMCW’s preference is the prompt return of the LC, but in lieu of returning the

¹ The PNC LC was amended on November 29, 2024, which the PUC approved on January 13, 2025.

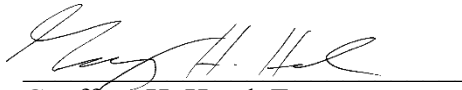
² See Letters to PUC filed on December 3, 2024 and January 7, 2025.

original BL LC document, Bayerische Landesbank will also accept a written order from the Commission confirming that the BL LC has been terminated.

GMCW therefore respectfully requests that the Commission either return the original letter of credit to Bayerische Landesbank or issue an order confirming that the BL LC has been terminated following its replacement by the PNC LC as soon as possible to avoid continuing costs.

Dated this 6th day of May, 2025 in Burlington, Vermont.

BY:



Geoffrey H. Hand, Esq.

SRH Law PLLC

91 College Street

Burlington, VT 05401

gband@srhlaw.com

(802) 860-1003

Counsel for Georgia Mountain Community Wind, LLC